



AON MASTER TRUST PERSONAL SUPER

Member Guide Product Disclosure Statement

Please read this document before making a decision to invest.

Trust

Aon Master Trust
ABN 68 964 712 340
phone 1300 880 588
fax 1300 267 582
contactaon@pillar.com.au
aonmastertrust.com.au

Trustee and Issuer

Aon Superannuation Pty Limited
ABN 83 057 982 822 AFSL 237465

Issued 1 July 2009



THE AON MASTER TRUST

SUPERANNUATION IS A LONG-TERM INVESTMENT. THE AON MASTER TRUST OFFERS YOU INVESTMENT AND INSURANCE OPTIONS TO SUIT YOUR NEEDS.

The Aon Master Trust is a registered superannuation fund which invests for the benefit of members.

At 1 July 2009, the Trust had over \$1.4 billion in assets, over 55,000 members, and over 500 participating employers.

The Aon Master Trust is managed by Aon Superannuation Pty Limited, an approved trustee regulated by the Australian Prudential Regulation Authority (APRA). Aon Superannuation Pty Limited ('the trustee') is a wholly owned subsidiary of Aon Consulting Pty Limited, part of the Aon group of companies.

Financial planning services are not offered by Aon Superannuation Pty Limited.

AIG Life is the insurer of your death, total and permanent disablement (TPD) and income protection benefits.

AIG Life has agreed to this Product Disclosure Statement (PDS) containing information about AIG Life in the 'Insurance' section on pages 21 to 34 and has not withdrawn its consent. AIG Life has not issued this PDS and has not approved any statements in this PDS that do not refer to AIG Life.

About this Product Disclosure Statement

This PDS describes the main features of Aon Master Trust Personal Super. It will help you compare the Aon Master Trust with other superannuation funds.

Additional information is available if required – see *Other important information* on page 44.

If a person needs more information about a financial services licensee, they will need to contact the financial services licensee.

Aon Master Trust Personal Super is for individual and self-employed members, spouses and organisations with **less than five** employees. The Aon Master Trust also offers Corporate Super (for organisations with five employees or more), a pension option for those interested in purchasing an income stream and a transition to retirement pension for those planning for retirement. Contact us for more information.

A membership in Aon Master Trust Personal Super cannot be issued to you unless you use the application forms attached to either a paper or electronic copy of this PDS. The offer made in this PDS is available only to persons receiving this PDS within Australia.

If you are printing an electronic copy of this PDS you must print all pages including the application forms. If you make this PDS available to another person, you must give them the entire electronic file or printout, including the application forms.

To become a member, read this PDS then mail us your completed *Personal Super: Member application* form and initial deposit or rollover instructions – see forms at the back of this PDS. We recommend you consult a licensed adviser if required. Your membership will begin on the date the trustee sends you notification that your application has been accepted.

To protect consumers, a cooling-off period applies to investments in this product. We also have a formal complaints resolution procedure should you have a complaint about this product. Refer to page 46 for more information.

Product ratings

Aon Master Trust Personal Super has been awarded a five star rating for 2009 by The Heron Partnership (for more information on the ratings system used and to view the Heron Financial Services Guide for Superannuation Ratings see heronpartners.com.au). References to The Heron Partnership in this PDS have been authorised by the trademark holder.

The analysis and information upon which ratings are based is considered accurate at the time a particular product is rated. However, ratings agencies give no guarantee or warranty and make no representation as to the product or accuracy of the third party information provided to them. Ratings are produced without taking into account any individual's financial needs, circumstances and objectives – any person should assess the appropriateness of the advice in regard to their own financial situation and consult a licensed adviser.

CONTENTS

- Summary of features..... 4
- Your contributions 6
- The nuts and bolts of investing 8
- Investment options summary..... 10
- Investment options pre-mixed 11
- Investment options sector..... 13
- Information on SRI option..... 19
- Insurance options 21
- Insurance costs 29
- Tax and super 35
- Fees and other costs 37
- Accessing your super benefits 42
- Extra benefits..... 43
- Other important information 44
- What to do next 47
- Directory 71

Fees and conditions

Fees and conditions in this PDS apply to members who join Aon Master Trust Personal Super on or after 1 July 2009. Fees and conditions will change over time and we will notify you of material changes. Existing members’ fees and conditions are as notified.

The trustee reserves the right to correct any omissions in this PDS. If there is a discrepancy between this PDS and the trust deed, the trust deed will be the final authority.

Member forms are also available on our website aonmastertrust.com.au.

The information in this document is general in nature. Your personal objectives, needs or financial situation were not taken into account when preparing this information. You should consider the appropriateness of any general advice before acting on it, having regard to your own objectives, financial situation and needs. If the information relates to a financial product, you should obtain and consider the relevant Product Disclosure Statement before making any decision to purchase that financial product.

This document has been prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) a related body corporate of the trustee of the Aon Master Trust (ABN 68 964 712 340), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Consulting Pty Limited when the company provides financial product advice to clients in respect of the Aon Master Trust.



SUMMARY OF FEATURES

AON MASTER TRUST PERSONAL SUPER IS FOR INDIVIDUALS, THE SELF-EMPLOYED AND ORGANISATIONS WITH LESS THAN FIVE EMPLOYEES.

Contributions

The minimum balance required to open a Personal Super account is \$1,500 per member.

The Aon Master Trust can accept the following contributions on your behalf:

- ✎ employer contributions, including Superannuation Guarantee (SG) contributions
- ✎ personal contributions
- ✎ super benefits rolled over from other funds
- ✎ government co-contributions
- ✎ spouse contribution splits and payments made under family law arrangements
- ✎ eligible overseas pension transfers
- ✎ spouse contributions.

Super benefits

Benefits may be payable in a range of circumstances, including your:

- ✎ retirement
- ✎ total and permanent disablement
- ✎ total and partial disability
- ✎ death.

In addition you can choose to transfer your benefits within the Aon Master Trust or roll over your benefits in some circumstances.

Investment options

You can choose an investment option or mix of options that suits you. If you do not make a choice the current default Personal Super investment is the Balanced – Index option, under the pre-mixed section on page 11.

There are over 30 options to choose from, arranged in two categories – see pages 10 to 18.

- ✎ **Pre-mixed options**
- ✎ **Sector options.**

Insurance options

You can choose the type and level of insurance that suits you. There is no default level of insurance.

Options to suit you

You can choose from three types of insurance cover and can combine cover (see pages 21 to 34):

- ✎ death
- ✎ total and permanent disablement
- ✎ income protection.

Provision of all insurance cover is subject to acceptance of cover by the insurer, AIG Life.

In the event of your death or total and permanent disablement, the benefit payable is your account balance, plus your insurance benefit (if any) less taxes and fees (if any), subject to approval by the trustee/insurer.

Extra benefits

my@benefits™

Our extra benefits program – my ebenefits – delivers ‘the other things in life’, giving you access to a great range of products and services including:

- ✎ tax and legal helpline
- ✎ general insurance
- ✎ financial planning
- ✎ home loans
- ✎ travel
- ✎ shopping
- ✎ adventure and leisure
- ✎ health and well-being
- ✎ entertainment.

It is available to you FREE. Access is by logging into your Aon Master Trust account, calling us on **1300 880 588** or by email at **info@myeben.com.au**.

Just another way to help make life easier for you and your family. For more information see page 43.

Fees summary

Compare our value with other super funds

Establishment fee

none.

Contribution fee

up to 5% pa as negotiated between you and your adviser.

Transfer fee

up to 5% pa as negotiated between you and your adviser.

Investment switching fee

none.

Member fee

\$66.50 pa (may be indexed).

Asset administration fee

up to 1.3% pa as negotiated between you and your adviser.

Portfolio rebate

for account balances over \$250,000.

Management fee

between 0.43% and 1.32% pa depending on investment options chosen (default option fee is 0.46% pa), plus any performance fees which may be earned.

Withdrawal fee

\$80 per payment (may be indexed).

Adviser service fee

up to 2% pa or up to \$10,000 pa, as negotiated between you and your adviser, where applicable.

See *Fees and other costs* on pages 37 to 41.

Make the most of your membership

Get your super together

Rolling your super into one account may save you fees. Send us a completed *Request to transfer whole balance of superannuation benefits between funds* form at the back of this PDS. See page 7 for more information.

Boost your balance

To make personal contributions to your super, send us a completed *Personal Super: Super contributions* form, or for regular contributions complete a *Direct debit request and agreement* form. Both forms are at the back of this PDS.

Your spouse can join too

Your spouse can join the Aon Master Trust and you are able to make contributions on behalf of your spouse – see next page for more information. They should obtain a separate copy of this PDS and complete the *Personal Super: Member application* form.

Plan your investment strategy

You can switch your current and/or future investments at no cost. You can do it online once you receive your username and register online or you can send us a completed *Switching investment options – current members* form or a *Change member details and options* form.

Choose the right insurance cover

You can customise insurance cover and premiums according to your needs and the insurance calculator on our website aonmastertrust.com.au may help you make a choice. You can also transfer existing insurance cover (from a retail policy or super fund) to the Aon Master Trust. See pages 21 to 34 for more information on insurance options and forms that you need to complete.

Nominate your beneficiaries

To make a binding nomination, complete and send us the *Binding death benefit nomination* form at the back of this PDS. To make a non-binding nomination, complete the relevant section in the *Change member details and options* form available on our website, or you can go online to make nominations once you receive your username and register for online services.

The Trust may make anti-detriment payments to eligible dependants. For additional information on death benefit nominations and anti-detriment payments see pages 28 and 45 and the factsheets *Binding death benefit nomination* and *Tax on death benefits* on our website.

Plan ahead for retirement

The Aon Master Trust offers you the option to purchase a pension and a transition to retirement pension – see page 42. You can download a *Pension PDS* from our website or call us on **1300 880 588** to have a copy mailed to you.

Financial planning services

For details of a qualified adviser near you, call us on **1300 880 588**.

Website and customer service

Forms for change of details, voluntary contributions, death benefit nominations, direct debits, spouse membership, insurance changes and super transfers and payments are available on our website aonmastertrust.com.au.

You can also access educational material, including factsheets, annual reports, guides, calculators and other useful links and resources.

Our contact centre is open Monday to Friday, 7am to 7pm Eastern Standard Time (excluding NSW public holidays). Call us on **1300 880 588**.

YOUR CONTRIBUTIONS

THE AON MASTER TRUST CAN ACCEPT CONTRIBUTIONS FROM YOU, YOUR EMPLOYER (OR YOUR COMPANY IF YOU ARE SELF-EMPLOYED) AND YOUR SPOUSE, AS WELL AS TRANSFERS FROM OTHER SUPERANNUATION FUNDS.

Making your super grow

You can keep your benefits in super as long as you like and earnings will be taxed at concessional tax rates. You can also contribute to super until you turn 75 as long as you are gainfully employed on at least a part-time basis (you must work for at least 40 hours in 30 consecutive days in the financial year in which you contribute) after you reach age 65.

Making your own super contributions is optional but even small contributions may make a big difference to your benefits over time.

Concessional contributions

Employer contributions

Under Superannuation Guarantee (SG) laws, employers must make super contributions based on a percentage of salary or wages for most employees aged 18 to 70 who earn \$450 or more (before tax) in a calendar month. This percentage is currently 9%. These contributions will count towards a member's concessional contribution cap.

Under choice of fund legislation, you can choose which super fund your employer pays these contributions into. This is called your 'chosen fund'. If you wish to choose the Aon Master Trust to receive your SG contributions, the *It's your choice* form on the Aon Master Trust web site will give you and your employer all the information you need.

Salary sacrifice contributions

It is possible to arrange before-tax contributions to your super (known as 'salary sacrifice') if your employer agrees to making these contributions. You can also choose to have your bonus or pay rise paid into your super fund before tax is deducted, subject to employer approval. These contributions can be regular or one-off and may allow you to pay less income tax than if you made the same contribution from your after-tax pay. Contact us or ask your employer for more details. Contribution caps apply.

Self-employed contributions

If you are self-employed or substantially self-employed, you are able to claim a full deduction for personal contributions you make to super until age 75. Contribution caps apply. You should complete the *Self-employed declaration* in the *Member application* form to ensure that we note your self-employed status.

Non-concessional contributions

Personal contributions

You may make after-tax personal contributions if you are under age 65. You may also make personal contributions between 65 and 75, as long as you are gainfully employed on at least a part-time basis (you must work for at least 40 hours in 30 consecutive days in the financial year in which you contribute). Contribution caps apply.

Personal contributions can be made regularly by direct debit from your bank account using the *Direct debit request and agreement* form at the back of this PDS. One-off contributions can be made at any time using the *Super contributions* form at the back of this PDS. These forms are also available from our website or by contacting us.

Eligible spouse contributions

You can contribute to the Aon Master Trust on behalf of your spouse if your spouse is under age 65. A spouse between 65 and 70 must be gainfully employed at least on a part-time basis (40 hours in a period of no more than 30 consecutive days in the financial year in which the contribution is made) to be eligible for spouse contributions. This could mean that as a couple you will pay less lump sum tax. Your spouse must already be a member of, or must join, the Aon Master Trust. A spouse can be either a same sex or opposite sex partner.

Your spouse may also contribute to the Aon Master Trust for you subject to the conditions outlined above. See *Tax rebates for spouse contributions* on page 36 or contact us for further details.

Government co-contribution

The Government may pay a superannuation co-contribution of up to \$1,000 for you. The Government will match every \$1.00 you add to your super as an after-tax personal contribution, as long as your income is below the minimum threshold for that financial year. Self-employed members may also qualify for the co-contribution.

For more information, including the current thresholds, refer to the *Government co-contributions* factsheet on our website aonmastertrust.com.au, contact the Australian Taxation Office (ATO) on 13 10 20 or visit ato.gov.au/super.

Rolling over money from other funds

If you have had different jobs, you may have money in a number of different super funds. Moving or rolling over these balances into one account may reduce fees and paperwork and will make it easier to keep track of your super. To roll over balances from other funds to the Aon Master Trust, complete the *Request to transfer whole balance of superannuation benefits between funds* form at the back of this PDS.

If you wish to transfer your super to the Aon Master Trust from more than one fund, you can download additional copies of the form from our website aonmastertrust.com.au. You will need to provide a certified copy of a photo ID with each request. See *Completing proof of identity* on page 2 of the form for more information.

UK pension transfers

The Aon Master Trust is a qualifying recognised overseas pension scheme (QROPS) for UK pension transfers. UK pension benefits under the UK lifetime allowance receive concessional UK tax treatment when transferred to the Aon Master Trust.

This contribution will be fully preserved until a condition of release is met. The UK fund must transfer the benefit in your name directly to the Aon Master Trust and all foreign exchange clearance charges will be deducted from the value of the benefit.

These benefits are held in a QROPS Personal Super account and quarantined from other monies. For more information, see the *Transferring your UK pension benefits to the Aon Master Trust* guide on our website aonmastertrust.com.au.

Contribution caps

Tax concessions will be available only up to the concessional and non-concessional contribution caps, unless you qualify under transitional rules.

For more information on the contribution caps see the ATO website ato.gov.au/super, or the factsheet *Contributions* on our website aonmastertrust.com.au.

THE NUTS AND BOLTS OF INVESTING

BEFORE LOOKING AT YOUR INVESTMENT OPTIONS, HERE ARE SOME KEY INVESTMENT PRINCIPLES.

In considering investment options, matching your time horizon with appropriate investments is critical. Please refer to the suggested minimum timeframe for each investment option. Typically, higher potential returns from investments are compensation for taking on greater risk and the time in an investment is an important dimension in assessing risk. Risk factors such as the risk of capital loss, erosion of returns from inflation, etc are influenced by the type of investment or asset class and the length of time that the investment is held. Each asset class has a different level of expected risk and return as outlined below.

- **Shares** represent part ownership of a company. Owning shares can provide both capital growth and income in the form of dividends. Shares that are 'listed' or traded on a stock exchange fluctuate in price whenever there is a trade. The price can move considerably and frequently over the course of a day. Share investments offer a high level of risk and high potential return over the long term compared to cash, fixed interest or property.
- **Property trusts** and managed property funds invest in commercial, retail, industrial, hotel and residential real estate. Property investments offer returns based on property valuations and a rental income stream. Property trusts can either be listed (ie a security tradeable on a stock exchange) or unlisted. Property returns are cyclical and relative to fixed interest and cash, property investments have a higher potential return and also carry a higher risk of negative returns over the shorter term.
- **Alternative assets** include market neutral funds, hedge funds, private equity, commodities and infrastructure. Hedge funds use specialist investment strategies that may include shorting, deal arbitrage, exploiting pricing discrepancies, etc. Private equity refers to investments made in companies not listed on a stock exchange. Infrastructure investments include utilities and other essential services such as transportation, water distribution and oil pipelining. Alternative assets would be expected to have a pattern of returns that differs from traditional assets and thus they provide diversification. Some alternative assets potentially provide relatively stable returns across economic and investment market cycles.

- **Fixed interest** investments are monies invested in debt securities issued by governments, banks or corporations. Fixed interest securities typically pay interest at specified dates and repay the principal amount at maturity. Fixed interest securities typically trade in secondary markets. Tradeable fixed securities that are priced daily show some volatility but of a lesser magnitude than property or shares.
- **Cash** is typically defined as short-term fixed interest securities with a maturity date of less than one year. Cash investments offer a low level of risk but are likely to provide the lowest return of all asset classes over the long term.

See the factsheets *Introduction to asset classes* and *Understanding investment risk* on our website aonmastertrust.com.au for more information.

Diversification

Diversification means spreading investments across different asset classes, fund managers and investment strategies. The aim is to reduce the overall portfolio risk. A well-diversified portfolio smooths out the returns from the component investments.

A diversified investment portfolio typically falls into one of three categories:

- **Growth-oriented** – invests mainly in assets aiming to provide a higher return but with higher risk. Typical asset classes include shares, property and some types of alternative assets.
- **Growth and defensive mix** – invests in a mix of all major asset classes aiming to deliver a moderate return with a moderate risk level.
- **Defensively-oriented** – invests mainly in assets aiming to provide a modest return with lower risk. Typical asset classes include fixed interest, some types of alternative investments and cash. Defensively-oriented portfolios may also include some growth assets.

Index and active investments

Major considerations when investing include how a fund manager can add value to exceed an underlying market index or benchmark, the risk undertaken by the manager, and the management fees.

Index fund managers seek to track the performance (return and risk characteristics) of an index. For example, the Australian Shares – Index option is designed to closely match the performance of the S&P/ASX 300 Accumulation Index for Australian shares. Index managers typically charge less than active managers.

Active fund managers seek to use their research and portfolio construction process to outperform a specific market index or to meet an investment objective. There is a risk, especially over short time horizons, that an active manager may underperform the relevant market index. Active fund managers typically charge more, but believe potential investment performance will justify the cost.

Unit pricing policy and procedures

The trustee has adopted a formal unit pricing policy for the Trust. The trustee can change this unit pricing policy and any underlying procedures at any time. The calculation of the unit price for each investment option is:

$$\text{Unit price} = \frac{\text{Net asset value* (of the relevant investment option)}}{\text{The number of units on issue for members for that investment option.}}$$

* The net asset value is equal to the gross asset value (ie market value of the underlying investments and cash at bank for that investment option) as at the close of business on a given day, plus accrued income minus indirect expense recoveries minus investment income tax provisions.

The trustee reserves the right to suspend unit pricing activities at its discretion in exceptional circumstances. This includes the right to suspend unit prices (and therefore processing contributions to/from the Trust) in extreme market conditions or when large cash flows are transitioning to and from the Trust. The unit pricing policy conforms to standards issued by government regulators and relevant industry bodies.

Application of unit prices

Unit prices are derived and applied in an equitable manner that values members' benefits and distributes investment earnings and losses equally. The trustee applies a forward pricing mechanism to process transactions to/from the Trust. This means that all transactions are processed using a unit price calculated after the Trust has received the transaction request. The practical implications for members are as follows:

- ↳ **Contributions** – we process contributions within time limits that conform to standards maintained by the trustee, using the price applicable on the date of processing. This is normally within five working days of receipt of a contribution and appropriate paperwork.
- ↳ **Benefit payments** – we use the unit price on the day benefit payments are processed. Benefits are normally processed within three to five business days after all required information is received.

- ↳ **Investment switches** – we process investment switches no earlier than the third business day after receipt of the completed request and normally within five working days. You will receive the unit price applicable to the date the switch is processed.

Unit prices fluctuate from day to day but in extraordinary market conditions the price variations can be significant. The variations can also be significant in options which own relatively small levels of assets compared to cash flows in and out. The trustee does not accept liability for any losses that a member may perceive that he or she has suffered except where it is established that the published unit pricing policy has not been applied.

Note

Investment returns are not guaranteed and can fluctuate over time. Past earnings are not an indication of future earning rates.

INVESTMENT OPTIONS SUMMARY

AON MASTER TRUST MEMBERS MAY CHOOSE ONE OPTION OR A MIX OF OPTIONS FROM THE LISTS BELOW (MINIMUM 5% PER CHOSEN OPTION). YOU CAN MAKE DIFFERENT CHOICES FOR YOUR CURRENT SUPER BALANCE AND YOUR FUTURE CONTRIBUTIONS. IF YOU DO NOT CHOOSE AN INVESTMENT OPTION WHEN YOU COMPLETE YOUR *PERSONAL SUPER: MEMBER APPLICATION FORM*, YOUR SUPERANNUATION WILL BE INVESTED IN THE DEFAULT OPTION, CURRENTLY BALANCED – INDEX (PRE-MIXED).

If you would like to switch options, you can do so online (see page 43) or send us a completed *Change member details and options* or *Switch investment options – current members* form available from our website. Your investments are not automatically rebalanced between options in line with your selected investment strategy and will change with market fluctuations. For the latest investment returns, visit our website aonmastertrust.com.au or call us on **1300 880 588**.

PRE-MIXED	SECTOR
<ul style="list-style-type: none"> ↳ High Growth – Index ↳ High Growth – Active ↳ Growth – Index ↳ Growth – Active ↳ Balanced – Index ↳ Balanced – Active ↳ Capital Stable – Index ↳ Capital Stable – Active ↳ Secure – Index ↳ Secure – Active 	<ul style="list-style-type: none"> ↳ Australian Shares – Index ↳ Australian Shares – Diversified ↳ Australian Shares – Core ↳ Australian Shares – Socially Responsible ↳ Australian Shares – Opportunities ↳ International Shares – Index ↳ International Shares – Index (\$A hedged) ↳ International Shares – Diversified ↳ International Shares – Core ↳ International Shares – Core (\$A hedged) ↳ International Shares – Emerging Markets ↳ International Shares – Opportunities ↳ Property – Australian Index ↳ Property – Diversified ↳ Property – Direct ↳ Property – Global Listed (\$A hedged) ↳ Alternative – Diversified ↳ Fixed Interest – Australian Index ↳ Fixed Interest – International Index (\$A hedged) ↳ Fixed Interest – Diversified ↳ Fixed Interest – Australian ↳ Fixed Interest – International (\$A hedged) ↳ Cash ↳ Diversified – Maple-Brown Abbott

Depending on the timing and size of cashflows relative to the total assets in an option, the investment performance of an option may vary from the underlying investment product.

The trustee reserves the right to close or terminate the options (either to refuse to accept new money or enforce reduction of assets) or change underlying products at any time. The trustee will inform you as soon as possible if this affects your nominated choice.

INVESTMENT OPTIONS

PRE-MIXED

	High Growth – Index	High Growth – Active	Growth – Index	Growth – Active	Balanced – Index
Objective	To provide a return at least 5% above CPI over rolling five-year periods.	To provide a return at least 5.5% above CPI over rolling five-year periods.	To provide a return at least 4.5% above CPI over rolling five-year periods.	To provide a return at least 5% above CPI over rolling five-year periods.	To provide a return at least 4% above CPI over rolling five-year periods.
Suggested minimum timeframe	5 to 7 years.	5 to 7 years.	5 to 7 years.	5 to 7 years.	4 to 5 years.
Investment strategy	Invests 100% of the portfolio in growth assets.	Invests 100% of the portfolio in growth assets.	Invests 85% of the portfolio in growth assets and 15% in defensive assets.	Invests 85% of the portfolio in growth assets and 15% in defensive assets.	Invests 70% of the portfolio in growth assets and 30% in defensive assets.
Risk/return profile	Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, high growth assets have offered the highest long-term returns.	Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.	Returns are generally less volatile than the High Growth portfolio but can still be very volatile over the short to medium term.	There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.
Strategic asset allocation¹					
Australian shares	46%	44%	39%	37.5%	32%
International shares	46%	44%	39%	37.5%	32%
Property	8%	7%	7%	6%	6%
Alternative – growth	0%	5%	0%	4%	0%
Alternative – defensive	0%	0%	0%	5%	0%
Aust. fixed interest	0%	0%	7.5%	5%	12.5%
Int'l fixed interest	0%	0%	7.5%	5%	12.5%
Cash	0%	0%	0%	0%	5%
Management fee²	0.46% pa.	0.90% pa.	0.46% pa.	0.85% pa.	0.46% pa.
Performance fee³	Nil.	0% to 0.20% pa.	Nil.	0% to 0.20% pa.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

	Balanced – Active	Capital Stable – Index	Capital Stable – Active	Secure – Index	Secure – Active
Objective	To provide a return at least 4.5% above CPI over rolling five-year periods.	To provide a return at least 3% above CPI over rolling three-year periods.	To provide a return at least 3.5% above CPI over rolling three-year periods.	To provide a return at least 2% above CPI over rolling two-year periods.	To provide a return at least 2.25% above CPI over rolling two-year periods.
Suggested minimum timeframe	4 to 5 years.	2 to 3 years.	2 to 3 years.	1 to 2 years.	1 to 2 years.
Investment strategy	Invests 70% of the portfolio in growth assets and 30% in defensive assets.	Invests 30% of the portfolio in growth assets and 70% in defensive assets.	Invests 30% of the portfolio in growth assets and 70% in defensive assets.	Invests 100% of the portfolio in defensive assets.	Invests 100% of the portfolio in defensive assets.
Risk/return profile	There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.	Relatively low returns but with less volatility than Balanced options.	Relatively low returns but with less volatility than Balanced options.	The most stable returns. Generally lower long-term returns than the other options.	The most stable returns. Generally lower long-term returns than the other options.
Strategic asset allocation¹					
Management fee²	0.80% pa.	0.46% pa.	0.70% pa.	0.46% pa.	0.55% pa.
Performance fee³	0% to 0.15% pa.	Nil.	0% to 0.10% pa.	Nil.	0% to 0.05% pa.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

INVESTMENT OPTIONS SECTOR

	Australian Shares – Index	Australian Shares – Diversified	Australian Shares – Core	Australian Shares – Socially Responsible
Objective	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.
Suggested minimum timeframe	5 to 7 years.	5 to 7 years.	5 to 7 years.	5 to 7 years.
Benchmark index	S&P/ASX 300 Accumulation Index.	S&P/ASX 300 Accumulation Index.	S&P/ASX 300 Accumulation Index.	S&P/ASX 300 Accumulation Index.
Investment strategy	Uses a portfolio construction process to closely match the benchmark risk and return characteristics.	Invests in shares listed on the Australian Stock Exchange and unlisted shares that will be listed within six months or related securities.	Invests in shares listed on the Australian Stock Exchange and unlisted shares that will be listed within six months or related securities.	Predominantly exposed to shares or unit trusts listed or about to be listed on the Australian Stock Exchange. In selecting shares or unit trusts, consideration is given to one or more socially responsible standards (eg social, ethical or environmental standards).
Risk/return profile	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.
Benchmark asset allocation¹	100% Australian shares.	100% Australian shares.	100% Australian shares.	100% Australian shares.
Management fee²	0.45% pa.	0.90% pa.	0.80% pa.	1.32% pa.
Performance fee³	Nil.	0% to 0.35% pa.	0% to 0.20% pa.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

	Australian Shares – Opportunities	International Shares – Index	International Shares – Index (\$A hedged)	International Shares – Diversified
Objective	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.
Suggested minimum timeframe	7 to 10 years.	5 to 7 years.	5 to 7 years.	5 to 7 years.
Benchmark index	S&P/ASX 300 Accumulation Index.	MSCI World ex Australia Index (unhedged, net dividend reinvested).	MSCI World ex Australia Index (hedged, net dividend reinvested).	MSCI World Index (unhedged, net dividend reinvested).
Investment strategy	Invests in shares listed on the Australian Stock Exchange and unlisted shares that will be listed within six months or related securities.	Uses a portfolio construction process to closely match the benchmark risk and return characteristics. No \$A hedging.	Uses a portfolio construction process to closely match the benchmark risk and return characteristics. Full \$A hedging.	Invests in shares listed on stockmarkets around the world with partial \$A hedging (generally less than 50%).
Risk/return profile	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.
Benchmark asset allocation¹	100% Australian shares including unlisted shares that will be listed within six months or related securities.	100% international shares.	100% international shares.	100% international shares including emerging markets.
Management fee²	1.05% pa.	0.47% pa.	0.47% pa.	0.90% pa.
Performance fee³	0% to 0.70% pa.*	Nil.	Nil.	0% to 0.20% pa.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

* Five of the eight managers in the fund, managing 50% of the fund, are subject to performance fees. The actual performance fee paid for the 12 months up to 31 March 2009 was 0.08% .

	International Shares – Core	International Shares – Core (\$A hedged)	International Shares – Emerging Markets	International Shares – Opportunities
Objective	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.
Suggested minimum timeframe	5 to 7 years.	5 to 7 years.	7 to 10 years.	7 to 10 years.
Benchmark index	MSCI World Index (unhedged, net dividend reinvested).	MSCI World Index (hedged, net dividend reinvested).	MSCI Emerging Markets Index (unhedged, net dividend reinvested).	MSCI World Index (unhedged, net dividend reinvested).
Investment strategy	Invests in shares listed on stockmarkets around the world. No \$A hedging.	Invests in shares listed on stockmarkets around the world. Full \$A hedging.	Invests in shares listed on stockmarkets in emerging markets. No \$A hedging.	Invests in shares listed on stockmarkets in developed and emerging markets. No \$A hedging.
Risk/return profile	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.	Returns can be very volatile over the short to medium term. Historically, shares have offered the highest long-term returns.
Benchmark asset allocation¹	100% international shares including emerging markets.	100% international shares including emerging markets.	100% international shares in emerging markets.	100% international shares including emerging markets.
Management fee²	0.80% pa.	0.80% pa.	1.15% pa.	1.05% pa.
Performance fee³	0% to 0.35% pa.	0% to 0.35% pa.	Nil.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

	Property – Australian Index	Property – Diversified	Property – Direct	Property – Global Listed (\$A hedged)
Objective	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that exceeds the benchmark index (before fees and tax) over rolling five-year periods.	To provide a return that exceeds the benchmark index (before fees and tax) over rolling three-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.
Suggested minimum timeframe	5 to 7 years.	4 to 5 years.	4 to 5 years.	5 to 7 years.
Benchmark index	S&P/ASX 300 A-REIT Accumulation Index	Combination of Australian listed, direct and global listed indices.	10-year bond yield + 3%.	FTSE EPRA/NAREIT Developed Index (hedged, net dividend reinvested).
Investment strategy	Uses a portfolio construction process to closely match the benchmark return and risk characteristics.	Invests in property securities listed, or due to be listed, on the Australian Stock Exchange and developed international markets and direct property holdings.	Invests in high quality Australian property.	Invests in property trusts and property related securities listed on developed international markets. Full \$A hedging.
Risk/return profile	Returns can be volatile over the short to medium term. Historically, property has produced higher returns than fixed interest and cash investments.	Returns can be volatile over the short to medium term. Historically, property has produced higher returns than fixed interest and cash investments.	Returns can be volatile over the short to medium term. Historically, property has produced higher returns than fixed interest and cash investments.	Returns can be volatile over the short to medium term. Historically, property has produced higher returns than fixed interest and cash investments.
Benchmark asset allocation¹	100% Australian property securities.	50% Australian property securities. 25% direct property. 25% global listed property.	90–100% direct property. 0–10% cash.	100% global listed property.
Management fee²	0.44% pa.	0.73% pa.	1.07% pa.	1.00% pa.
Performance fee³	Nil.	Nil.	Nil.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

	Alternative – Diversified	Fixed Interest – Australian Index	Fixed Interest – International Index (\$A hedged)	Fixed Interest – Diversified
Objective	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling five-year periods.	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that closely matches the benchmark return before fees and tax.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling three-year periods.
Suggested minimum timeframe	5 to 7 years.	2 to 3 years.	2 to 3 years.	2 to 3 years.
Benchmark index	UBS Warburg Australian Bank Bill Index.	UBS Australian Composite Bond Index.	Citigroup WGBI ex Aust, 100% hedged to AUD.	50% UBS Australian Composite Bond Index. 50% Barclays Capital Global Aggregate Index (\$A – Hedged).
Investment strategy	Invests in non-traditional assets such as infrastructure, commodities, hedge funds with some cash for liquidity.	Uses a portfolio construction process to approximate the benchmark in a range of key risk areas.	Uses a portfolio construction process to approximate the benchmark in a range of key risk areas. Full \$A hedging.	Invests in fixed interest assets across the credit spectrum both in Australia and internationally. Full \$A hedging.
Risk/return profile	Returns are relatively consistent in the medium term and typically uncorrelated with traditional asset classes.	Relatively low but stable returns with some volatility.	Relatively low but stable returns with some volatility.	Relatively low but stable returns with some volatility.
Benchmark asset allocation¹	0—40% multi-strategy. 0—30% infrastructure. 0—30% commodities. 0—50% enhanced cash.	100% Australian fixed interest.	100% international fixed interest.	30—70% Australian fixed interest. 30—70% international fixed interest.
Management fee²	0.85% pa.	0.45% pa.	0.47% pa.	0.68% pa.
Performance fee³	0% to 0.20% pa.	Nil.	Nil.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

	Fixed Interest – Australian	Fixed Interest – International (\$A hedged)	Cash	Diversified – Maple-Brown Abbott
Objective	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling three-year periods.	To provide a return that exceeds the benchmark index (after fees but before tax) over rolling three-year periods.	To provide a return that matches or exceeds the benchmark index (before fees and tax) over any 12-month period.	To provide a return at least 4.5% above CPI over rolling five-year periods. ⁴
Suggested minimum timeframe	2 to 3 years.	2 to 3 years.	1 to 2 years.	4 to 5 years.
Benchmark index	UBS Australian Composite Bond Index.	Barclays Capital Global Aggregate Index – \$A Hedged.	UBS Warburg Australia Bank Bill Index.	Sector indices weighted by the benchmark allocations ⁴ .
Investment strategy	Invests predominantly in Australian fixed interest assets with the scope to invest across the credit spectrum both domestically and internationally.	Invests in fixed interest assets across the credit spectrum internationally. Full \$A hedging.	Invests in short-term securities.	Strategically, allocates 70% of the portfolio in growth assets and 30% in defensive assets. An active 'value style' approach is used to select securities within each class and in making tactical asset allocation changes.
Risk/return profile	Relatively low but stable returns with some volatility.	Relatively low but stable returns with some volatility.	Low but stable returns with minimal volatility.	There is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.
Benchmark asset allocation¹	100% Australian fixed interest.	100% international fixed interest.	100% cash and short-term fixed interest securities.	45% Australian shares. 15% international shares. 10% property. 18% fixed interest. 5% alternatives. 7% cash.
Management fee²	0.63% pa.	0.70% pa.	0.43% pa.	1.10% pa.
Performance fee³	Nil.	Nil.	Nil.	Nil.

¹ Asset allocations shown are strategic benchmarks. Actual allocations may vary.

² See *Management fee* in the table on page 38 for details.

³ Provided as a range of possible outcomes. Performance fees are paid only when an investment manager or product outperforms an agreed benchmark. The fee is a small proportion of the overall outperformance and if returns fall short of benchmarks, no performance fees are paid.

⁴ The investment objective and benchmark index for this option are determined by the Aon Master Trust. Information on the underlying fund's objective and benchmark can be found at <http://www.maple-brownabbott.com.au/Public/FACTSHEET/DITFactSheet.pdf>.

INFORMATION ON SRI OPTION

THE AON MASTER TRUST INVESTS IN THE RUSSELL SOCIALLY RESPONSIBLE AUSTRALIAN SHARES PST WHICH USES THE BT WHOLESALE ETHICAL SHARE FUND. PLEASE NOTE THAT THE TRUSTEE AND RUSSELL INVESTMENT MANAGEMENT RESERVE THE RIGHT TO CHANGE MANAGERS AT ANY TIME WITHOUT PRIOR NOTICE.

The following is an extract from BT's Product Disclosure Statement for their Wholesale Ethical Share Fund (19 October 2007).

Note

The term 'we' in the excerpt below refers to BT Investment Management (RE) Limited, as the underlying investment manager for BT's Wholesale Ethical Share Fund. The term 'Fund' refers to BT's Wholesale Ethical Share Fund.

Labour, environmental, social and ethical considerations

We take labour standards, environmental, social and ethical considerations into account, as well as key financial criteria, when selecting, retaining or realising investments of the Fund.

Investment guidelines relating to labour standards and environmental, social and ethical considerations are reviewed regularly (usually monthly, but this timeframe is not fixed). If our review process identifies that an investment ceases to comply with the investment guidelines for the Fund, the investment will usually be sold as soon as is reasonably practicable, having regard to the interests of investors (but this may vary on a case by case basis).

Investments of the Fund are:

- ↳ negatively screened for companies involved in uranium, alcohol, tobacco, gaming products and weapons and companies with environmental or human rights prosecutions; and
- ↳ positively screened for companies with a 'sustainable' approach to the production of goods or services. The sustainability criteria employed includes areas such as environmental issues, employment practices, and corporate governance and ethics. We will particularly be seeking out initial public offerings of companies which we believe rate well on our criteria.

Definitions of screens

Negative screening means that we exclude companies which do not meet our criteria as set out below.

Negative screens are used to exclude companies as follows:

- ↳ Uranium: companies which directly mine uranium for the purpose of weapons manufacture.
- ↳ Weapons: manufacturers of weapons and armaments.
- ↳ Alcohol and tobacco: producers of these products.
- ↳ Gaming: manufacturers and providers of gaming facilities.
- ↳ Environment: companies that have committed significant or recurrent environmental offences within the last three years, or have been successfully prosecuted and required to provide remedies within the last year. Environmental offences are offences which have been prosecuted by Australian State environmental protection agencies and which have been drawn to our attention by various international monitoring agencies, media reports or a company's own voluntary disclosures as well as those which have been looked into by local governmental authorities.
- ↳ Human rights: companies that have breached human rights, anti-discrimination or equal opportunity legislation within the last three years, or which have been required to pay compensation or provide remedies for such breaches within the last year. Breaches of human rights are taken to be breaches where cases have been found against companies by the United Nations Human Rights Committee, the Commonwealth Human Rights and Equal Opportunity Commission, Australian State Anti-discrimination and Equal Opportunity tribunals and various international forums on corporate performance regarding human rights.

continued

Positive screening means that we actively identify companies that meet our specific criteria in 'sustainable' products and services. This includes companies which rate well based on our valuation driven process but also offer products or services which meet one or more of the following:

- ↳ Provide or enact some environmental and/or social benefits through management and/or remediation of environmental resources (eg clean technology, waste and emission reduction, waste management reduction and recycling systems, technologies and services).
- ↳ Demonstrate or enable reduced adverse environmental and social impacts (including consumption of scarce resources) relative to currently used products or services (covering a range of specialised industry sections including Material Efficiency Development and improved management of scarce resources).
- ↳ Companies exhibiting good work place practices. In assessing this we have regard to labour standards, particularly:
 - > Occupational health and safety. We consider the manner in which a company deals with its workforce to be a key driver to long-term sustainability. We assess a company's performance by its approach relevant to State and Territory occupational health and safety legislation, as well as its willingness to submit to the rigours of national and international standards that relate to the workplace, such as Australian Standard AS4801 ('Occupational Health and Safety Management Systems').
 - > Human resource management and workplace relations. This encompasses a company's responsibilities to its own employees in terms of human resource issues. We assess a company's performance by monitoring regulatory compliance (including industrial disputes and human rights and equal opportunity applications), but this analysis also focuses more broadly on a range of qualitative criteria including equal opportunity, consultation and participation in the workplace.

- > Established corporate governance procedures and ethics. We consider that a company's corporate governance procedures and ethics is of fundamental importance to its long-term sustainability. This analysis focuses on:
 - the manner in which organisational values are established, embraced and reported both within and outside an organisation (eg clear and coherent codes of conduct and compliance with corporate governance standards); and
 - the way in which these values are reflected in the company's management processes (eg policies regarding director share ownership, remuneration procedures and forward-looking succession planning).

Examples of companies that rate well based on our valuation driven process and which also offer products or services that meet one or more of our criteria include:

- ↳ renewable energy
- ↳ sustainable agribusiness
- ↳ ecotourism
- ↳ information and other technologies, including biotechnologies, medical technologies, healthcare products and services
- ↳ products exhibiting increased recyclability, reusability and reduced resource use, including energy and waste creation.

More information

The above extract from the BT Product Disclosure Statement (PDS) for the Wholesale Ethical Share Fund is subject to the additional information and qualifications contained in the PDS and investors should read the entire PDS. Visit btim.com.au for more information on BT's socially responsible investments or a copy of the Fund's PDS and factsheet.

Consent

BT Investment Management (RE) Limited (BTIM) have consented to this PDS containing the above excerpt from the relevant PDS, accept responsibility for the accuracy of the statements and have not withdrawn their consent. They are not responsible for any other statements regarding this investment in the Aon Master Trust Personal Super PDS.

INSURANCE OPTIONS

THIS SECTION SUMMARISES THE TERMS AND CONDITIONS APPLYING TO MEMBERS OF AON MASTER TRUST PERSONAL SUPER WHO ARE INSURED THROUGH THE AON MASTER TRUST'S AIG LIFE GROUP INSURANCE POLICY.

Cover and eligibility

The insurance cover and premiums shown in this PDS are only available to members who join Aon Master Trust Personal Super on or after 1 July 2009. Terms and conditions under insurance policies may vary from time to time. Please refer to the policy documents for full details of the terms and conditions that will apply.

You are required to have a minimum of \$5,000 in your account to apply for, and maintain, your insurance cover.

If your account balance falls below this amount, we will notify you in writing and you will have 60 days to top up your account.

Types of insurance available

The following insurance cover is available through Aon Master Trust Personal Super:

- ↳ death
- ↳ death and total and permanent disablement (TPD)
- ↳ income protection.

Details of each of these benefits and the conditions that apply are set out on the following pages.

The following is general information only. It does not take into account your personal circumstances and you may wish to consult a licensed adviser about your insurance options.

Selecting the cover that suits you and your personal circumstances

You can choose the type of insurance and level of cover on joining and change it to suit your needs at any time.

Increasing cover

You can apply to increase your level of cover at any time. You will need to provide health evidence and this increase in insurance cover will be subject to acceptance by the insurer.

Reducing cover

You can reduce your level of cover at any time by notifying the trustee in writing.

Terminating cover

You can terminate your insurance cover at any time by notifying the trustee in writing. However, any future applications for insurance cover will be subject to providing health evidence for consideration and acceptance by the insurer.

Interim cover

While your application for death or TPD insurance is being assessed by the insurer you will be provided with interim 'accidental death' cover. This cover will remain in place until:

- ↳ your application is either accepted or rejected by the insurer, or
- ↳ 90 days from the date we receive your application,

whichever occurs first. The maximum benefit in this case is the lesser of the death insurance applied for and \$1 million.

There is no interim cover in respect of TPD insurance.

Eligibility and evidence of insurability

To be eligible to apply for insurance, Personal Super members must have a minimum account balance of \$5,000.

All insurance cover is subject to the insurer's acceptance and will require evidence of good health. The insurer will require at least a completed *Personal statement and declaration of health* before it grants or increases cover.

The insurer may decline cover, impose exclusions on cover granted and add premium loadings where it believes there is an increased risk.

The trustee will contact you if more information is required and will confirm in writing when the insurer has approved your cover, the terms of cover and the date cover begins. Where you have been provided cover subject to 'special acceptance terms', cover commences once the insurer has received and accepted your signed acceptance of these special terms.

Transferring existing cover

Members can apply to transfer insurance cover they have in other super funds or retail policies (subject to the maximums below) into the Aon Master Trust, with no health evidence required. This includes cover for death, total and permanent disablement and income protection. A statutory duty of disclosure is required and members who apply must make a declaration to this effect. For eligibility and other conditions, see the *Individual insurance transfer* form. Forms are available on our website aonmastertrust.com.au.

Insurance cover	Maximum cover
Death cover	\$5 million
TPD	\$2 million
Income protection	\$20,000 per month

Death insurance

If you die, death cover provides an insurance payout of your amount insured subject to approval by the insurer and the trustee. There is no limit on the maximum cover you can apply for. The death benefit will usually be paid to your beneficiaries or dependants – see page 28. Costs for death insurance are set out on pages 29 and 34.

When death cover ceases

Death cover ceases on the earliest date that any of the following apply:

- ↳ you turn age 70
- ↳ 60 days after premium payments cease
- ↳ the Trust's policy with the insurer is terminated
- ↳ you request cancellation of cover in writing
- ↳ 60 days after you cease to be a member of the Trust
- ↳ we receive from you and accept a continuation option application for death-only cover to transfer your cover to an individual policy
- ↳ you leave the Trust as a result of total and permanent disablement
- ↳ your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- ↳ as specified in *General conditions* on page 28.

Exclusions

The death policy excludes:

- ↳ death from suicide that occurs within 13 months of effecting any voluntary increase in insurance cover. It is only the increased amount that is not payable under these circumstances
- ↳ active service in the armed forces of any country or international organisation
- ↳ any other underwriting exclusion imposed by the insurer.

Continuation option

If you:

- ↳ are under age 65
- ↳ have death insurance in the Trust, and
- ↳ cease to be a member of the Trust for reasons other than illness or injury,

you may be able to purchase continuing death insurance cover from the insurer of the Trust without the need for further health evidence, although you will be required to complete an AIDS declaration. Different premium rates will apply if you take up this continuation option.

This cover is subject to conditions including, but not limited to:

- ↳ you must apply for continuation of insurance cover within 60 days of ceasing to be a member of the Trust
- ↳ no claim for insurance has been made on the Trust
- ↳ cover will not exceed your amount insured on the day you leave the Trust.

Terminal illness

If you suffer from an illness or have incurred an injury that could result in death within a 12-month period (commencing from the date of medical diagnosis being certified and provided to the trustee) you may be eligible to receive your super benefits, even if you are employed.

Total and permanent disablement (TPD) insurance

If you become totally and permanently disabled before age 65, TPD cover will provide an insurance payout of your amount insured (up to \$3 million) subject to approval by the insurer and the trustee. Costs for TPD insurance are set out on pages 29 and 34.

Increasing TPD cover

You can apply to have TPD cover that is higher than your death cover subject to a maximum of twice the death cover and a maximum difference between TPD and death cover of \$100,000. The insurer may require medical and other evidence. You will pay an additional 20% on the premium rate applying to the amount of TPD cover over the death cover amount.

Standard definitions of TPD

The definition will depend on your employment status and occupation at the time you stopped work due to an illness or injury.

If you were working 15 hours or more per week

when you stopped work due to an illness or injury, you are considered totally and permanently disabled if while insured under the policy:

- ↳ you have been unable to perform your usual occupation due to that illness or injury for six consecutive months, and the insurer and the trustee are satisfied by medical and any other relevant evidence that you are unlikely to ever be able to return to your usual occupation or any occupation for which you are reasonably suited by education, training or experience

OR

- ↳ you have suffered the permanent loss of use of two limbs, or the permanent loss of sight of both eyes, or the permanent loss of use of one limb and permanent loss of sight of one eye.

If you were working less than 15 hours per week

when you stopped work due to an illness or injury, you are considered totally and permanently disabled if while insured under the policy:

- ↳ for six consecutive months after the occurrence of the illness or injury and as certified by a medical practitioner you have been unable to perform at least two of the following activities of daily living without the standby assistance of another person: bathing, dressing, eating, toileting or transferring in and out of a chair

OR

- ↳ you have suffered the permanent loss of use of two limbs, or the permanent loss of sight of both eyes, or the permanent loss of use of one limb and permanent loss of sight of one eye.

'Own occupation' TPD definition

If you work in an occupation approved by the insurer, you can choose the 'Own occupation' TPD definition. Under this definition, your inability to return to work due to illness or injury would be assessed in terms of 'your own occupation, business or profession' provided you were working at least 15 hours per week at the time you stopped work due to illness or injury. The full definition and list of approved occupations are in the *Insurance scales* guide on our website. Should you choose and are accepted by the insurer for this TPD definition, the insurer will apply a 50% loading on your TPD premium only.

'Home duties' TPD definition

If you carry out full-time unpaid domestic duties in your own residence, you can choose the 'Home duties' TPD definition subject to approval by the insurer. Under this definition, your inability to return to those duties would be assessed in terms of 'normal domestic duties, leaving home unaided and engaging in any form of employment'. The full definition is in the *Insurance scales* guide on our website.

When TPD cover ceases

TPD insurance cover ceases on the earliest date that any of the following apply:

- ↳ you turn age 65
- ↳ a benefit under your policy is paid or is payable to you
- ↳ 60 days after premium payments cease
- ↳ the Trust's policy with the insurer is terminated
- ↳ you request cancellation of cover in writing
- ↳ your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- ↳ we receive from you and accept a continuation option application for TPD cover to transfer your cover to an individual policy
- ↳ 60 days after you cease to be a member of the Trust
- ↳ you die
- ↳ as specified in *General conditions* on page 28.

Exclusions

The TPD policy excludes:

- ↳ disablement directly or indirectly, wholly or partly caused by intentional self-inflicted injury or any such attempt by you whether sane or insane
- ↳ active service in the armed forces of any country or international organisation
- ↳ any other underwriting exclusion imposed by the insurer.

Continuation option

If you:

- ↳ are under age 60
- ↳ are continuing in the same or similar occupation
- ↳ have TPD insurance in the Trust, and
- ↳ cease to be a member of the Trust for reasons other than illness or injury,

you may be able to purchase continuing TPD insurance cover from the insurer of the Trust without the need for further health evidence, although you will be required to complete an AIDS declaration. Different premium rates will apply if you take up this continuation option.

This cover is subject to conditions including, but not limited to:

- ↳ you must apply for continuation of insurance cover within 60 days of ceasing to be a member of the Trust
- ↳ no claim for insurance has been made on the Trust
- ↳ cover will not exceed your amount insured on the day you leave the Trust.

Benefit payable

Where the amount insured does not automatically reduce due to a member's age, the TPD amount insured will reduce linearly each year from age 61 to zero at age 65.

TPD benefits

TPD benefits are paid separate to any claim made under your income protection insurance cover (if any).

Income protection insurance

Income protection insurance (also known as salary continuance) is available if you work 15 or more hours per week (excluding casuals). This cover can provide you with an income in the event of total disability due to illness or injury.

You have the choice of selecting either an agreed value or indemnity income protection benefit.

You can also choose the waiting period that will apply before the benefit is payable (30, 60 or 90 days) and the period the maximum benefit will be paid as follows:

- ↳ up to two years
- ↳ up to five years
- ↳ to age 65.

Income protection benefits are paid monthly in arrears, after the expiry of the waiting period. They cease on the earliest date that you reach age 65, you die, you no longer satisfy the policy's total or partial disability definitions, or you reach the applicable maximum benefit period.

Agreed value benefit

If you are permanently and gainfully employed for at least 15 hours per week, you may apply for an agreed value income protection benefit* based on:

- ↳ 75% of the first \$20,833 of monthly income, plus
- ↳ 50% of next \$12,500 of your monthly income, plus
- ↳ 25% of next \$12,500 of your monthly income

up to a maximum of a \$25,000 monthly benefit at the time of application.

You can apply for agreed value income protection benefits only if you are in a professional, white collar, grey collar or blue collar** occupation category and you are under age 65 at the time of application. Agreed value income protection benefits will not be available to you if you are in a heavy blue collar occupation.

Should you choose and be accepted by the insurer for an agreed value income protection benefit, a 20% loading will apply to your premium rates.

The agreed value income protection benefit is guaranteed subject to receipt by the insurer of full and satisfactory financial evidence in relation to your application. If full and satisfactory financial evidence is not provided at the application stage, that financial evidence must be provided before the payment of any claim.

In the event of a claim, your income protection benefit will be the amount insured that applied immediately prior to the commencement of disablement.

To apply for an agreed value income protection benefit you must complete a *Personal statement and declaration of health* form (available on our website) and return, in addition to your *Personal Super: Member application* form.

* Your income protection benefit will be based on your highest average monthly income for any financial year in the two years before your application based on the above formula.

**If you are in a blue collar occupation you must be between the ages of 16 and 54 at the time of application.

Indemnity benefit

If you are permanently and gainfully employed for at least 15 hours a week, you may apply for an indemnity income protection benefit based on 75% of your pre-disability income or the amount insured^ whichever is the lesser (subject to a maximum of a \$25,000 monthly benefit).

^ You may be eligible to insure yourself for an additional 10% of your pre-disability income where you elect to have this income paid directly to your super fund.

Income protection benefit payment

An income protection benefit is payable if you have been off work due to illness or injury for the entire waiting period and the insurer and trustee are satisfied by medical and any other relevant evidence that your disablement occurs solely from illness or injury while you are insured and as a result of which you:

- ↳ are unable to perform at least one important duty^ of your usual occupation necessary to produce income,
- ↳ remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that illness or injury, and
- ↳ are not engaged in any occupation (whether paid or unpaid).

^ An important duty is defined as involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

Income protection partial disability payment

An income protection partial disability benefit may be payable if you continue to be partially disabled beyond the waiting period and have been totally disabled due to illness or injury for a period of at least 14 consecutive days during the waiting period. Partial disability means that, solely because of the illness or injury which directly caused the total disability, you:

- ↳ are able to perform at least one important duty[^] of your usual occupation but are unable to perform all of the duties of your usual occupation,
- ↳ are earning an income from your usual occupation or another occupation at a rate of less than 75% of your monthly pre-disability income, and
- ↳ remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that illness or injury.

[^] An important duty is defined as involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

Claims escalation benefit

Where the maximum benefit period of up to five years or to age 65 applies to your income protection insurance, your benefit will increase annually by the lower of 5% or the increase in the Consumer Price Index (as determined by the insurer). This will occur one year after your income protection benefits commenced (after the expiration of your waiting period) and annually thereafter.

Income protection benefit offsets

If any other benefits are payable to you for loss of income, the income protection insurance benefit paid may be reduced so total benefits paid do not exceed what you are entitled to receive under this insurance benefit. Other income that will reduce your income protection benefits includes:

- ↳ workers' compensation
- ↳ motor accident compensation
- ↳ social security benefits
- ↳ income protection insurance benefits from other insurance policies
- ↳ any paid sick leave entitlements
- ↳ other ongoing income generated from ownership in a business or practice, and
- ↳ ongoing payments from an employer.

When income protection cover ceases

Income protection insurance cover ceases on the earliest date that any of the following apply:

- ↳ you turn age 65
- ↳ 60 days after premium payments cease
- ↳ the Trust's policy with the insurer is terminated
- ↳ you request cancellation of cover in writing
- ↳ your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- ↳ you are no longer permanently and gainfully employed for 15 hours per week or more
- ↳ you cease to be a member of the Trust
- ↳ you die
- ↳ as specified in *General conditions*.

Exclusions

The income protection policy excludes:

- ↳ intentionally self-inflicted injury or attempted suicide or self-destruction whether sane or insane
- ↳ uncomplicated pregnancy, childbirth or miscarriage
- ↳ declared or undeclared act of war
- ↳ active service in the armed forces of any country or international organisation
- ↳ any other underwriting exclusion imposed by the insurer.

General conditions

Leave without pay

Death and TPD cover continues indefinitely as long as the premium continues to be paid for the period.

Members with income protection insurance are covered during periods of leave without pay approved by the employer in writing (including maternity/paternity leave) for periods of up to 12 months, as long as the premium continues to be paid for the period. There must be documented evidence of an agreed return to work date and you must return to work within 30 days of the agreed date.

Duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty under the *Insurance Contracts Act 1984* to disclose to the insurer every matter that you know, or could reasonably be expected to know, which is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of insurance.

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms, if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Cover while out of Australia

Normally your insurance cover will continue if you are permanently and gainfully employed and travelling or holidaying overseas*. If you are seconded and working overseas*, insurance cover will continue for a period of up to five years (or longer with prior approval from the insurer).

Note also that if the insurer is not satisfied as to the assessment of a claim being made overseas, they reserve the right to request your return to Australia (at your own expense) for claims assessment and examination prior to payment of any benefits.

* If, any of the overseas countries/regions you visit have been issued with a level 4 or 5 travel advice by the Department of Foreign Affairs and Trade (DFAT) at the time you leave Australia, cover will not continue while you are in that country/region.

Your beneficiaries/dependants

Unless you have made a binding death benefit nomination, the trustee decides who should receive your death benefit according to the terms of the Trust Deed. The Aon Master Trust Deed requires the trustee to pay death benefits to 'eligible dependants' under superannuation law, which can be a spouse (same sex or opposite sex), child, financial dependant or someone in an interdependency relationship with you.

If there are no identified dependants, the death benefit is normally paid to your legal personal representative/estate.

See *Death benefit nominations* on page 45 for more information.

Privacy

For information about your privacy as it relates to insurance arrangements with AIG Life, a full copy of their privacy statement is available on their website at aiglife.com.au.

Permanent incapacity benefit

If you are not entitled to a TPD insurance benefit but become permanently incapacitated, the sum of your account balance may be paid to you if you have ceased to be gainfully employed, and the trustee is satisfied that you are unlikely, because of physical or mental ill-health, ever to engage in gainful employment for which you are reasonably qualified by education, training or experience.

INSURANCE COSTS

THE COST OF INSURANCE DEPENDS ON YOUR CHOICES, TYPE OF INSURANCE, AMOUNT OF COVER, OCCUPATION, AGE AND (FOR INCOME PROTECTION) GENDER, CHOSEN WAITING PERIOD AND BENEFIT PERIOD. THE AON MASTER TRUST REVIEWS THE INSURANCE COVER OFFERED AND PREMIUM RATES ON A REGULAR BASIS.

Insurance premiums are deducted from your account monthly. The tables on the following pages set out the base rates for:

- annual death insurance per \$1,000 sum insured
- annual TPD insurance per \$1,000 sum insured
- annual income protection insurance per \$100 monthly benefit.

Every occupation has a risk loading or 'factor' – see the table on the right. The loading must be applied to the rates shown on the following pages. The rates shown are applicable for occupations classified as 'white collar'. These rates include stamp duty and 30% brokerage fees paid to Aon Consulting. Part of this brokerage may be paid to your adviser.

The rates and factors shown are correct at the date of issue. Any increase or decrease in premiums will be charged automatically to you. The actual premium charged (but not necessarily the rate or factor) will be advised each year in your benefit statement.

Note

Depending on your actual occupational activities, you may not be eligible for some types of insurance. This is at the insurer's discretion.

If the trustee has not been advised of your occupation, your occupation may be classified for insurance purposes as 'Heavy blue collar'.

Occupational factors	Death cover	TPD cover	Income protection
professional Professionals, executives and senior management with tertiary qualifications and high incomes eg CEO, CFO, CPA accountant, lawyer, doctor, pharmacist.	0.90	0.85	0.90
white collar Occupations that are office based with no manual work, eg clerical roles, professional or administrative roles eg architect, accountant, computer analyst, lecturer, social worker, administrator, clerk.	1.00	1.00	1.00
grey collar Occupations that are primarily non-manual but may involve light manual duties only, eg hairdresser, shop assistant, florist, cashier, tailor.	1.25	1.50	1.35
blue collar Occupations that involve a moderate degree of manual work, or recognised qualified trades, eg baker, gasfitter, electrician, mechanic, printer, signwriter, greengrocer.	1.50	2.00	1.75
heavy blue collar Heavy manual occupations or those with a degree of additional risk of disability, eg boilermaker, gardener, storeman, tyre fitter, welder.	2.00	3.00	3.00

Death and TPD insurance

Annual premiums per \$1,000 sum insured

age next birthday	death cover (\$)	TPD cover (\$)
16	0.22	0.10
17	0.31	0.11
18	0.39	0.14
19	0.48	0.17
20	0.50	0.21
21	0.54	0.20
22	0.51	0.19
23	0.46	0.18
24	0.41	0.16
25	0.38	0.14
26	0.36	0.14
27	0.37	0.13
28	0.38	0.13
29	0.38	0.14
30	0.39	0.15
31	0.41	0.14
32	0.42	0.15
33	0.44	0.17
34	0.45	0.18
35	0.50	0.17
36	0.51	0.18
37	0.53	0.21
38	0.58	0.22
39	0.63	0.23
40	0.68	0.26
41	0.73	0.29
42	0.82	0.32
43	0.89	0.36

age next birthday	death cover (\$)	TPD cover (\$)
44	0.99	0.41
45	1.10	0.47
46	1.22	0.57
47	1.35	0.69
48	1.52	0.82
49	1.69	0.97
50	1.91	1.14
51	2.13	1.34
52	2.37	1.61
53	2.65	1.94
54	2.96	2.30
55	3.29	2.73
56	3.61	3.23
57	3.97	3.78
58	4.43	4.34
59	4.92	4.96
60	5.44	5.65
61	6.02	6.41
62	6.64	7.26
63	7.30	8.21
64	8.04	9.25
65	8.81	10.42
66	10.53	N/A
67	11.79	N/A
68	13.21	N/A
69	14.79	N/A
70	16.57	N/A

Occupational factors on page 29 must be applied to these rates.

Income protection insurance – benefit period up to two years

Annual premiums per \$100 of monthly insured benefit

age next birthday	waiting period – male			waiting period – female		
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)
16	3.91	2.63	1.34	5.86	3.95	2.00
17	3.91	2.63	1.34	5.86	3.95	2.00
18	3.91	2.63	1.34	5.86	3.95	2.00
19	3.91	2.63	1.34	5.86	3.95	2.00
20	3.91	2.63	1.34	5.86	3.95	2.00
21	3.91	2.63	1.34	5.86	3.95	2.00
22	3.97	2.65	1.34	5.95	3.97	2.00
23	4.02	2.68	1.36	6.03	4.02	2.04
24	4.08	2.73	1.37	6.12	4.10	2.06
25	4.14	2.77	1.37	6.21	4.15	2.06
26	4.11	2.73	1.34	6.17	4.10	2.00
27	4.02	2.73	1.28	6.03	4.10	1.91
28	3.98	2.60	1.23	5.97	3.90	1.84
29	3.98	2.57	1.18	5.97	3.86	1.77
30	4.01	2.60	1.17	6.01	3.90	1.75
31	4.08	2.61	1.17	6.12	3.92	1.75
32	4.17	2.67	1.17	6.26	4.01	1.75
33	4.31	2.77	1.20	6.46	4.15	1.80
34	4.47	2.86	1.24	6.71	4.29	1.86
35	4.68	2.98	1.30	7.02	4.47	1.95
36	4.91	3.14	1.37	7.36	4.71	2.06
37	5.15	3.31	1.47	7.72	4.96	2.20
38	5.45	3.50	1.56	8.17	5.25	2.35
39	5.75	3.72	1.70	8.62	5.58	2.54
40	6.11	3.97	1.84	9.17	5.95	2.76
41	6.48	4.25	2.01	9.73	6.37	3.01
42	6.92	4.57	2.21	10.37	6.86	3.32
43	7.37	4.91	2.44	11.06	7.36	3.66
44	7.85	5.28	2.71	11.78	7.92	4.06
45	8.40	5.69	3.01	12.59	8.53	4.51
46	8.99	6.17	3.34	13.48	9.26	5.02
47	9.60	6.68	3.74	14.40	10.01	5.61
48	10.30	7.24	4.17	15.44	10.86	6.26
49	11.05	7.88	4.68	16.58	11.82	7.02
50	11.88	8.55	5.24	17.83	12.83	7.87
51	12.76	9.32	5.88	19.14	13.98	8.82
52	13.76	10.16	6.59	20.64	15.25	9.89
53	14.83	11.10	7.41	22.25	16.65	11.11
54	16.00	12.14	8.29	24.00	18.21	12.43
55	17.30	13.30	9.30	25.95	19.96	13.95
56	18.72	14.57	10.43	28.08	21.85	15.64
57	20.06	15.97	11.69	30.10	23.96	17.54
58	21.99	17.54	13.09	32.98	26.31	19.63
59	23.89	19.27	14.64	35.83	28.91	21.96
60	25.97	21.18	16.37	38.96	31.77	24.56
61	28.27	23.29	18.31	42.40	34.93	27.46
62	30.81	25.62	20.42	46.21	38.43	30.64
63	30.81	24.88	19.27	46.21	37.31	28.91
64	19.38	16.48	11.19	29.07	24.72	16.78
65	7.59	5.15	2.71	11.39	7.72	4.06

Occupational factors on page 29 must be applied to these rates.



Income protection insurance – benefit period up to five years

Annual premiums per \$100 of monthly insured benefit

age next birthday	waiting period – male			waiting period – female		
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)
16	4.44	3.06	2.00	6.66	4.59	3.00
17	4.44	3.06	2.00	6.66	4.59	3.00
18	4.44	3.06	2.00	6.66	4.59	3.00
19	4.44	3.06	2.00	6.66	4.59	3.00
20	4.44	3.06	2.00	6.66	4.59	3.00
21	4.44	3.06	2.00	6.66	4.59	3.00
22	4.36	2.96	2.02	6.55	4.44	3.03
23	4.30	2.87	2.04	6.45	4.31	3.06
24	4.25	2.80	2.05	6.37	4.20	3.08
25	4.21	2.74	2.09	6.31	4.11	3.13
26	4.18	2.69	2.05	6.27	4.03	3.07
27	4.21	2.68	2.02	6.32	4.02	3.03
28	4.28	2.69	2.01	6.42	4.04	3.01
29	4.39	2.73	2.01	6.59	4.09	3.02
30	4.54	2.78	2.03	6.80	4.18	3.05
31	4.72	2.86	2.07	7.07	4.29	3.10
32	4.93	2.96	2.12	7.40	4.44	3.18
33	5.18	3.08	2.19	7.78	4.63	3.28
34	5.47	3.23	2.27	8.21	4.84	3.40
35	5.80	3.40	2.37	8.71	5.10	3.56
36	6.17	3.60	2.49	9.26	5.39	3.74
37	6.58	3.82	2.64	9.88	5.73	3.96
38	7.04	4.08	2.81	10.56	6.12	4.22
39	7.54	4.37	3.01	11.31	6.56	4.52
40	8.10	4.70	3.25	12.14	7.05	4.87
41	8.70	5.08	3.53	13.05	7.61	5.29
42	9.36	5.50	3.85	14.05	8.25	5.77
43	10.09	5.98	4.22	15.13	8.97	6.33
44	10.88	6.52	4.65	16.32	9.78	6.98
45	11.75	7.13	5.15	17.62	10.69	7.73
46	12.69	7.82	5.73	19.04	11.72	8.60
47	13.73	8.59	6.40	20.59	12.89	9.60
48	14.86	9.46	7.17	22.28	14.19	10.75
49	16.09	10.44	8.04	24.13	15.67	12.06
50	17.44	11.55	9.05	26.16	17.32	13.57
51	18.92	12.79	10.19	28.39	19.18	15.28
52	20.55	14.18	11.48	30.83	21.26	17.22
53	22.34	15.73	12.97	33.51	23.60	19.45
54	24.31	17.47	14.63	36.47	26.21	21.94
55	26.49	19.42	16.49	39.74	29.13	24.74
56	28.91	21.60	19.52	43.37	32.39	29.28
57	31.60	24.03	22.10	47.40	36.04	33.15
58	34.60	26.74	24.78	51.89	40.11	37.17
59	37.95	29.77	27.84	56.93	44.65	41.76
60	41.73	33.15	30.39	62.60	49.72	45.59
61	43.43	34.31	29.80	65.14	51.47	44.69
62	42.39	33.35	27.42	63.59	50.03	41.13
63	39.47	30.61	23.59	59.21	45.91	35.39
64	28.39	20.51	17.99	42.59	30.77	26.99
65	14.96	8.80	6.41	22.44	13.20	9.61

Occupational factors on page 29 must be applied to these rates.

Income protection insurance – benefit period to age 65

Annual premiums per \$100 of monthly insured benefit

age next birthday	waiting period male			waiting period female		
	30 days (\$)	60 days (\$)	90 days (\$)	30 days (\$)	60 days (\$)	90 days (\$)
16	7.01	5.47	4.36	10.52	8.20	6.54
17	7.01	5.47	4.36	10.52	8.20	6.54
18	7.01	5.47	4.36	10.52	8.20	6.54
19	7.01	5.47	4.36	10.52	8.20	6.54
20	7.01	5.47	4.36	10.52	8.20	6.54
21	7.01	5.47	4.36	10.52	8.20	6.54
22	6.95	5.33	4.20	10.43	8.00	6.29
23	6.91	5.22	4.05	10.37	7.83	6.08
24	6.89	5.13	3.93	10.34	7.69	5.90
25	6.89	5.06	3.83	10.34	7.59	5.74
26	6.91	5.01	3.75	10.37	7.51	5.62
27	7.04	5.04	3.72	10.56	7.55	5.59
28	7.25	5.12	3.74	10.87	7.67	5.61
29	7.52	5.25	3.79	11.29	7.87	5.68
30	7.88	5.43	3.87	11.82	8.14	5.81
31	8.31	5.66	3.99	12.47	8.49	5.99
32	9.01	6.55	4.56	13.51	9.82	6.85
33	9.62	6.93	4.78	14.43	10.39	7.17
34	10.33	7.38	5.05	15.49	11.06	7.57
35	11.13	7.90	5.37	16.69	11.85	8.05
36	12.03	8.50	5.75	18.04	12.75	8.62
37	13.04	9.19	6.19	19.55	13.78	9.29
38	14.29	9.51	6.41	21.43	14.27	9.62
39	15.53	10.35	6.99	23.29	15.53	10.49
40	16.72	11.30	7.66	25.08	16.95	11.49
41	18.36	12.36	8.36	27.54	18.55	12.54
42	19.77	13.42	9.24	29.65	20.13	13.86
43	21.68	14.73	10.25	32.52	22.10	15.38
44	23.07	15.87	11.19	34.61	23.81	16.78
45	24.51	16.76	12.23	36.77	25.14	18.34
46	26.25	18.42	13.64	39.38	27.63	20.47
47	28.36	20.24	15.24	42.54	30.35	22.85
48	30.57	22.21	16.84	45.86	33.32	25.25
49	32.89	24.35	18.77	49.33	36.53	28.16
50	35.30	26.66	20.89	52.95	39.98	31.34
51	37.41	29.12	22.96	56.12	43.67	34.45
52	39.97	31.40	25.42	59.95	47.10	38.13
53	42.59	34.12	28.03	63.89	51.17	42.05
54	45.27	36.95	30.79	67.91	55.42	46.18
55	48.00	39.88	32.62	71.99	59.81	48.93
56	50.74	42.86	34.72	76.11	64.28	52.08
57	52.26	44.56	37.03	78.40	66.84	55.54
58	53.43	45.87	39.48	80.15	68.81	59.22
59	54.70	47.42	41.52	82.05	71.12	62.28
60	53.12	44.71	38.41	79.69	67.06	57.62
61	43.43	39.44	34.94	65.14	59.16	52.41
62	41.29	37.93	33.77	61.94	56.90	50.66
63	39.47	34.20	30.71	59.21	51.30	46.07
64	28.36	23.59	19.73	42.54	35.39	29.60
65	14.87	9.83	7.10	22.30	14.75	10.64

Occupational factors on page 29 must be applied to these rates.



Calculating premiums – examples

Death cover		
member: Jane (female) age: 31 occupation: Nurse (blue collar) cover: Death cover level: \$200,000	STEP 1 select the type and level of cover	death cover \$200,000
	STEP 2 divide this amount by \$1,000 (for cost per \$1,000 insured)	$\$200,000 \div \$1,000 = \$200$
	STEP 3 multiply this figure by the relevant age rate	$\$200 \times 0.42 = \84
	STEP 4 multiply by the relevant occupation factor	$\$84 \times 1.5 = \126
	total annual premium	\$126.00 (or \$10.50 per month)

Death & TPD cover		
member: John (male) age: 24 occupation: Office worker (white collar) cover: Death & TPD cover level: \$200,000	STEP 1 select the type and level of cover	death cover \$200,000 TPD cover \$200,000
	STEP 2 divide this amount by \$1,000 (for cost per \$1,000 insured)	$\$200,000 \div \$1,000 = \$200$ $\$200,000 \div \$1,000 = \$200$
	STEP 3 multiply these figures by the relevant age rates	$\$200 \times 0.38 = \76 $\$200 \times 0.14 = \28
	STEP 4 multiply by the relevant occupation factors	$\$76 \times 1.0 = \76 $\$28 \times 1.0 = \28
	total annual premium	\$104.00 (or \$8.67 per month)

Income protection cover		
member: Mark (male) age: 44 occupation: Sales representative (grey collar) cover: Income protection (indemnity) chosen waiting period: 90 days benefit period: 2 years level: 75% of a \$70,000 pa salary	STEP 1 select the type and level of cover	income protection 75% of \$70,000 = \$52,500
	STEP 2 calculate monthly income by dividing by 12	$\$52,500 \div 12 = \$4,375$
	STEP 3 divide this amount by \$100 (for cost per \$100 insured)	$\$4,375 \div \$100 = \$43.75$
	STEP 4 multiply this figure by the relevant age rate	$\$43.75 \times 3.01 = \131.69
	STEP 5 multiply by the relevant occupation factor	$\$131.69 \times 1.35 = \177.77
	total annual premium	\$177.77 (or \$14.81 per month)

TAX AND SUPER

SUPER CAN BE A TAX-EFFECTIVE WAY FOR YOU TO SAVE. THIS SECTION PROVIDES A BRIEF SUMMARY OF HOW SUPER IS TAXED AS AT 1 JULY 2009.

A summary

Providing your tax file number

The trustee must request your tax file number (TFN) under the provisions of the Superannuation Industry (Supervision) Act 1993.

Where you make a TFN declaration to an employer, this is taken to be an authority for the employer to quote the TFN to the superannuation fund to which the employer makes contributions on your behalf.

You are not obliged to supply your TFN but, if you do, you will:

- be entitled to concessional rates of tax on your benefit
- aid the smooth transfer of benefits when you roll over from one fund to another
- make it easier to locate or consolidate your benefits in a fund.

If the trustee does not hold your TFN:

- we cannot accept non-concessional contributions on your behalf
- for accounts opened on or after 1 July 2007, the top marginal tax rate plus Medicare levy will be applied to all concessional contributions.

Consequences of failing to provide a TFN may change in future.

The trustee will treat your TFN confidentially and use it for legal purposes only. For example, applying the concessional tax rate to benefit payments, providing information to the Commissioner of Taxation, providing the number to a rollover fund, and finding or identifying your benefits.

Tax on concessional contributions

Concessional contributions are taxed at a rate of 15% in the Trust. Amounts over the contribution cap will be taxed at the highest marginal tax rate plus Medicare levy. Contributions above the concessional cap will count towards the non-concessional cap. For more information on contribution caps see the factsheet *Contributions* on our website aonmastertrust.com.au.

Tax on investment earnings

Complying superannuation funds are taxed on investment earnings at a lower rate than most types of investment. Tax of up to 15% is deducted from the investment earnings of the Trust.

Tax deduction for self-employed contributions

You may be eligible to claim a tax deduction on your personal contributions to super if you are self-employed or substantially self-employed.

To claim a tax deduction you must complete and return a *Notice of intent to claim or vary a deduction for personal super contributions* form. The form is available on our website. Your claim must be acknowledged by the Aon Master Trust in writing.

You cannot claim a tax deduction for your personal contributions, to the Aon Master Trust, once you have transferred/rolled out or withdrawn your benefits from your super account in the Trust.

For eligibility, conditions and timeframes to make a claim, visit the Australian Taxation Office website ato.gov.au/super or call them on 13 10 20.

Spouse contribution splitting

You may split or transfer your concessional contributions to your spouse. The maximum amount of concessional contributions that can be split is the lesser of:

- 85% of the total concessional contributions, or
- the concessional contribution cap for the financial year.

A spouse is defined as a married or de facto partner (same sex or opposite sex).

An \$80 withdrawal fee is charged to your account for each spouse split payment (maximum once a year). Non-concessional contributions cannot be split with your spouse.

Tax rebates for spouse contributions

If your spouse earns less than \$13,800 a year (including reportable fringe benefits) and you make spouse contributions for them, you may be eligible for a tax rebate of up to \$540 a year.

The amount of spouse contributions is unlimited, but the maximum rebate is 18% of \$3,000 (ie \$540). The rebate is reduced if your spouse earns over \$10,800 and phases out completely if they earn over \$13,800 a year. You can claim the rebate on your tax return for the year in which the contribution is made. A non-concessional contribution cap applies to the receiving spouse.

A spouse can be a same sex or opposite sex partner.

Tax when you access your super

Generally, you may only access your super when you retire – see *Accessing your super benefits* on page 42.

You defer your tax when rolling over your benefits within the super system (including purchasing retirement income streams).

Different tax rules apply to income received from retirement income streams – see the *Aon Master Trust Pension PDS* for more information.

Lump-sum tax rates

Components	Tax treatment
tax-exempt	tax-free
taxable	under age 55: 21.5% (inclusive of Medicare levy) aged 55 to 59: first \$150,000* tax-free and remainder taxed at 16.5% (inclusive of Medicare levy) aged 60 or over: tax-free

* This amount will apply in 2009/10 and increase each financial year in increments of \$5,000.

If you are thinking of retiring or accessing your super, we recommend you contact an adviser as soon as possible to discuss your options. If you do not have an adviser but would like to be put in touch with one, please call us on **1300 880 588**.

Tax on death benefits

Tax on death benefits varies according to who receives the benefit and how it is paid. Lump sum death benefits are tax-free if paid to a spouse, a child under the age of 18, or any person financially dependent on you or in an interdependency relationship with you.

Lump sum death benefits paid to a tax non-dependant are taxed at 15% on the taxable component, plus Medicare or any other government levy.

If a death benefit is paid to your legal personal representative (your estate), they will be responsible for withholding the appropriate level of tax for the final beneficiary.

Please see page 45 for anti-detriment tax refunds for certain listed recipients under tax legislation. For more information see the factsheet *Tax on death benefits* on our website aonmastertrust.com.au.

Tax on total and permanent disablement (TPD) benefits

Generally if you are under 60 and you receive a TPD benefit, the part of the benefit representing service up to the date of disablement is taxed as a lump sum. The part of the benefit that relates to projected service from the date of your disablement to age 65 is tax free if you qualify for invalidity under tax legislation.

If you are aged 60 or over the benefit is tax-free.

Terminal illness

If a member suffers from an illness or has incurred an injury that could result in death within a 12-month period (commencing from the date of medical certification provided to the trustee) they may be eligible to receive their super benefits even if they are employed.

If you meet terminal illness provisions, you will receive your super benefit tax free.

Information

Taxation laws may change as a result of government legislation. Call the Australian Taxation Office on 13 10 20, visit ato.gov.au/super or talk to an adviser for the latest information.

FEES AND OTHER COSTS

THE WARNING BELOW IS REQUIRED UNDER AUSTRALIAN LAW. SPECIFIC INFORMATION ABOUT FEES AND COSTS IS CONSIDERED ON THE FOLLOWING PAGES OF THIS DOCUMENT.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a superannuation calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from:

- ↳ your money (account balance),
- ↳ the returns on your investment, or
- ↳ the Trust assets as a whole.

Insurance costs and taxes are set out in other parts of this document – see pages 29 to 34 and 35 to 36.

You should read all of the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment options are shown on pages 11 to 18.

Member fees, asset administration fees and adviser fees (if any) are deducted directly from your account. Other management fees are deducted from the Trust's investment return. All fees paid are shown on your annual benefit statement. Any exit fees charged to your benefit payment when you leave the Trust will be shown on your exit statement.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the fund		
Establishment fee The fee to open your investment	Nil	Not applicable
Contribution fee¹ The fee on each amount contributed to your investment, either by you or your employer	Up to 5%	Deducted from contributions and/or transfers as they are made Negotiated with your adviser if applicable
Withdrawal fee The fee on each amount you take out of your investment, including any spouse split payments and family law payments per person	\$80	Deducted from benefit payments or rollover when they are made This amount may be indexed
Termination fee The fee to close your investment	Nil	Not applicable
Management costs		
Member fee The fee for administering your member account	\$66.50 pa	Deducted from your account monthly This amount may be indexed
Asset administration fee¹ The fee for administering your assets/investments	Up to 1.3% pa of your account balance. A portfolio rebate applies for balances over \$250,000 – see page 40	Deducted from your account monthly. The fee is calculated using your account balance at the end of each month May be negotiated with your adviser if applicable
Management fee Calculated using an Indirect Cost Ratio (ICR) ² . This fee covers the cost of managing your investments and includes investment management fees, custodial fees and cost recoveries The amount you pay for specific investment options is shown on pages 11 to 18	The fee varies according to your chosen investment option(s) and ranges from 0.43% pa to 1.32% pa plus any performance fees which may be earned	Deducted from the Trust's investment earnings before the unit price is calculated and applied to your account. These fees vary for each investment option and can change each year
Service fees		
Adviser service fee¹ A fee for planning and financial advice, as negotiated with your adviser, if applicable	Asset-based fee up to 2% pa (ongoing), or fixed-dollar fee up to \$10,000 pa (ongoing or ad hoc)	Deducted from your account monthly (ongoing fees) or as a one-off amount (ad hoc). The asset-based fee is calculated using your account balance at the end of each month
Investment switching fee The fee for changing your investment options	Nil	Not applicable
Buy/sell spread The fee or transaction costs involved with buying and selling specific investments	Nil	No buy/sell spreads currently apply

² ICR is the ratio of the Trust's total management costs not deducted directly from member accounts and is expressed as a percentage of the Trust's total average net assets in each investment option. The ICR for each investment option (shown as management fees on pages 11 to 18) varies according to the associated cost.

Example of annual fees and costs

The table below gives an example of how the fees and costs in the Balanced – Index option can affect your superannuation investment over a one-year period. You can use this table to compare the Trust with other superannuation products.

EXAMPLE – Balanced – Index investment		BALANCE OF \$50,000 WITH TOTAL CONTRIBUTIONS OF \$5,000 DURING YEAR
Contribution fees / Transfer fees	up to 5%	For every additional \$5,000 you put in, you will be charged between \$0 and \$250.
PLUS Management costs	<ul style="list-style-type: none"> ⊃ 1.3% asset administration fee, plus ⊃ 0.46% management fee, plus ⊃ \$66.50 annual member fee (\$1.28 per week) 	And , every \$50,000 you have in the fund you will be charged \$880 each year plus \$66.50 in member fees regardless of your balance.
EQUALS Cost of fund		if you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees from: \$946.50 to \$1,196.50* What it costs you will depend on the investment option you choose and, the fees you negotiate with your fund or financial adviser.

* Additional fees may apply:

Establishment fee – \$0

And, if you leave the fund, you may also be charged a withdrawal fee of \$80.

This example ignores the effect of contributions, earnings, tax and other deductions on the account balance, and their impact on management costs.

Additional explanation of fees and costs

Tax deductions

Most of the fees paid directly by members are tax deductible. The Trust passes on the benefits of tax deductions to members.

Transfers within the Trust

Transfers between Aon Master Trust Corporate Super, Personal Super and Pension are processed without any charge.

Adviser remuneration

An adviser may have recommended you join the Trust and may receive remuneration for their services which can include advice on asset selection and allocation, insurance and taxation. All adviser fees are deducted directly from your member accounts, shown in your transaction statements (available anytime online or by calling us) and included in your annual benefit statement. The adviser's remuneration and how it is calculated is set out below:

- **Asset administration fee** – from the total asset administration fee, the Aon Master Trust may pay an asset-based commission to your adviser (if any) of up to 0.8% pa of your assets. These costs are included in the management costs.
- **Contribution fee** – a contribution fee of up to 5% may be charged on each contribution to your account and paid to your adviser as agreed with you.
- **Transfer fee** – a transfer fee of up to 5% may be charged on each rollover/transfer to your account and paid to your adviser as agreed with you.
- **Insurance brokerage** – Aon Master Trust may pay up to 21% of your insurance premium to your adviser.
- **Adviser service fee** – if you have appointed an adviser, you and your adviser can agree on an annual service fee for the personal advice they provide (for example, developing and implementing a financial plan). This fee is deducted from your account and paid to your adviser. The fee can be:
 - > an ongoing asset-based fee capped at 2% pa, calculated using your account balance at the end of each month and deducted monthly, or

> one or both of the following:

- an ongoing fixed-dollar fee capped at a maximum of \$10,000 pa and deducted monthly, and*/or
- an ad hoc fixed-dollar fee capped at a maximum of \$10,000 pa and deducted as a one-off amount.

* The sum of ongoing and ad hoc fixed-dollar fees cannot exceed \$10,000 pa.

Example: Let's say you have a total account balance of \$100,000 and that you have agreed an ongoing asset-based fee of 1% pa. The fee deducted from your account each month will be \$83 ($1\% \times \$100,000 / 12$).

To authorise payment of this fee, please ensure your adviser completes the relevant section of your *Personal Super: Member application* form.

Manager performance fee

Investment managers may charge a fee for overperformance of investment returns, for example 10% of any excess return over benchmark. This fee is deducted from investment earnings before unit prices are calculated and is only paid if the performance objectives are achieved. Potential performance fee ranges are shown on pages 11 to 18.

Units and buy/sell spreads

Additions to your account are made by buying units at the applicable unit buy price. Most deductions to your account, including tax or fees, are made by selling units at the applicable unit sell price. Currently, the trustee does not charge buy/sell spreads on any of the investment options but reserves the right to introduce them at any time with a 30-day written notice.

Independent fund managers managing the underlying products of these investment options charge the Trust buy/sell spreads which represent the transaction costs incurred when assets are bought or sold. These costs are reflected in the investment performance of each option.

Portfolio rebate

If your total account balance is over \$250,000, you will receive a rebate on the management fee applied to your account. The rebate, which is calculated using your balance at the end of each month, is credited back to your account monthly in the form of additional units in your chosen investment option(s).

Total account balance	Rebate (pa)
first \$250,000	nil
next \$250,000	0.20%
over \$500,000	0.40%

example: Let's say you have a total account balance of \$800,000. The rebate would be calculated as follows:

Total account balance	Rebate applied	Rebate on management fee
first \$250,000	\$250,000 x nil	nil
next \$250,000	\$250,000 x 0.20%	\$500
over \$500,000	\$300,000 x 0.40%	\$1,200
		total \$1,700

Family law valuation fee

Under family law legislation, an 'eligible person' (see the definition on page 46) may obtain certain information about a member's superannuation account. The administrator charges a fee of \$200 per family law valuation to the person who requests it at the time the request is made. The fee is not deducted from the member's account.

Special request fees

- A fee of \$160 for any family law splits. \$80 is charged to each party at the time of the split.
- A fee of \$160 for any temporary residency payments.
- Foreign exchange clearance fees on overseas transfers (or contributions from overseas).

Goods and services tax (GST)

All fees charged to you are inclusive of GST.

Small accounts

In accordance with member protection legislation, the administration fees charged each year on account balances less than \$1,000 will not exceed the investment earnings credited. This restriction on fees does not extend to taxation, insurance costs, or management fees.

As the minimum investment level to join or remain a member of Aon Master Trust Personal Super is \$1,500, member protection does not apply. If you negotiate to join in anticipation of reaching the minimum investment or request additional time to top up your balance, you will be treated as an excluded member if your account is less than (or falls below) \$1,000.

Increases or alteration in charges

The member fee and withdrawal fee may be indexed annually with changes in the Average Weekly Ordinary Time Earnings (AWOTE) index. We can also change your fees at any time if we give 30 days written notice to you.

Checking your transactions

You can check the transactions in and out of your account at any time by logging into your online account at aonmastertrust.com.au. You will need your username and password. If you have forgotten them contact us at contactaon@pillar.com.au or call **1300 880 588** and we will help you get online.

ACCESSING YOUR SUPER BENEFITS

Payment of super benefits

preservation and accessing your super

In most cases, access to your super is restricted until you retire or you transition to retirement. Most money in the super system is 'preserved super'. Generally, preserved super can only be accessed if you:

- reach age 65
- reach age 60 and leave your employer
- reach your preservation age (see table below) and retire permanently from the workforce
- reach your preservation age and keep working, but choose to access some super under the rules which govern transition to retirement
- obtain release on severe financial hardship or compassionate grounds
- are a temporary resident leaving Australia permanently for overseas (conditions apply)
- suffer from an illness or incur an injury that will result in death within a 12-month period from the date of medical certification
- become totally incapacitated or die.

Your preservation age is based on your date of birth	Age
Before 1 July 1960	55
Between 1 July 1960 and 30 June 1961	56
Between 1 July 1961 and 30 June 1962	57
Between 1 July 1962 and 30 June 1963	58
Between 1 July 1963 and 30 June 1964	59
1 July 1964 or after	60

In addition to preserved super, there are two other categories: 'unrestricted non-preserved' super which can be accessed at any time, and 'restricted non-preserved' super which in some cases can be accessed when you cease current employment. If any of your super falls into these two categories, it will be shown on your annual benefit statement and you can contact us regarding access.

Transition to retirement

If you reach preservation age and keep working, you can choose to access some of your super under transition to retirement rules. This requires converting part or all of your benefits to a non-commutable income stream.

The Aon Master Trust Pension offers a transition to retirement pension – contact us or visit our website for more information and a copy of the *Aon Master Trust Pension PDS*.

Retirement

You can roll over your benefit to the Aon Master Trust Pension, which offers an account-based income stream in retirement.

Transferring your balance out of the Trust

Under portability legislation, you may transfer your super to another fund (subject to conditions that may be imposed under the trust deed). If you transfer your whole benefit from the Trust, you will no longer be a member of, or have any rights under, the Trust. You may, however, choose to rejoin the Trust in future. Please contact us for more information.

If you want to leave some of your super in the Trust, you are required to retain a minimum balance of \$5,000 (this amount may be subject to change).

If your balance falls below \$5,000, your insurance cover may also lapse. We will give you 60 days to top up your balance before your insurance is terminated. To top up your super account use the *Super contributions* form on our website.

Automatic transfers to Aon Eligible Rollover Fund (ERF)

If you remain in the Trust but your balance falls below \$1,500 or we lose contact with you (we receive two or more 'return to sender' notifications), your benefit may be transferred to the Aon ERF.

If this occurs, you will cease to be a member of the Trust and all benefits will cease, including insurance benefits. Your account balance will be invested in a defensive investment strategy, which is likely to produce lower long-term investment returns than a balanced or growth strategy. Your ERF account will receive investment earnings and be charged fees by the ERF, subject to statutory member protection.

You can claim your benefit from an ERF at any time, subject to preservation rules. Details of the trustee's chosen ERF are given in the directory on page 71.

EXTRA BENEFITS

my@benefits™

THE AON MASTER TRUST OFFERS AN EXTRA BENEFITS PROGRAM – MY EBENEFITS. MY EBENEFITS DELIVERS ‘THE OTHER THINGS IN LIFE’, WITH A GREAT RANGE OF PRODUCTS AND SERVICES.

My shop

A range of adventure, leisure and travel services as well as thousands of brand name products at great prices. It makes it so easy to say it with flowers, plan a weekend away or indulge in a little retail therapy.

My health

Access to a range of competitively-priced private health plan options with one of Australia’s most respected health insurers.

My wealth

Advice from accredited professionals to help you and your family achieve your financial and lifestyle goals, including access to financial planning services, home and investment loans, and personal and general insurance.

My life

Information about family, home and personal matters via a free telephone or email service, and advice on tax and legal matters.

My entertainment

Online news, sport and weather, city and restaurant guides, a movie and television guide and special event ticketing deals, including theme park tickets.

My resources

A comprehensive range of online wealth and health education resources including calculators, tip sheets and other useful tools.

It’s available to all Aon Master Trust members and their family members.

Go online at aonmastertrust.com.au, call us on **1300 880 588** or email the team at info@myeben.com.au.

Online services

Aon Master Trust members receive online access to their account.

Secure access

Once you become a member you will receive secure online access to view and transact on your account. Going online is a quick and convenient way to:

- update your personal details
- update your non-binding nomination
- change your investment options for future contributions and current account balances
- review your transactions (contributions, fees and expenses)
- calculate an estimated benefit payment

Log on information

Call us on **1300 880 588** to get your user name once you have received your *welcome pack*. You can then go to aonmastertrust.com.au and register to obtain your password.

Maximise your online security by safeguarding your password and keeping it separate from your user name.

Your super benefit estimate

You can log in to your account (user name and password required) on our website aonmastertrust.com.au and use the benefit calculator to give you an estimate of your benefit. If you have forgotten your user name and password, email us at contactaon@pillar.com.au or call us on **1300 880 588** and we will help you get online.

OTHER IMPORTANT INFORMATION

Communicating with you

Keeping you informed about your super is important. We do this through regular reports, updates, education material and our website aonmastertrust.com.au

Your annual report is made available on our website and your member benefit statement is sent to you in the second half of each year. The statement includes your account balance, contributions, investment earnings, fees, taxes and other information. You also have access to your transaction statements, newsletters and investment performance updates online.

You must provide us with a valid address to ensure that you receive the most current information. You can update your information online by logging in at aonmastertrust.com.au.

Other information on request

Information including product disclosure statements, privacy policy and annual reports are available on our website aonmastertrust.com.au.

We may provide other information on request to a participating employer, member, person who was a member within the previous 12 months, or any other beneficiary of the Trust. We may charge fees for reasonable costs incurred.

The documents we must give on request include:

- the governing rules (trust deed) of the Trust
- the audited accounts and copy of the auditor's report
- the risk management plan
- most recent copy of the annual report.

There are important exceptions from the disclosure requirements for internal working documents, confidential information, or information or documents that would, or may tend to, disclose personal information, trade secrets or commercially valuable information devalued by disclosure.

Trust deed

The trust deed has been amended from time to time. It may be amended by agreement between the trustee and the settlor (Aon Consulting Pty Limited) at any time. The powers to amend are limited by the current trust deed and by law. Specific rules regarding termination of the Trust and distribution of assets upon termination are contained in the

trust deed and rules. The trust deed is available for inspection at the office of the administrator. Alternatively, a copy may be posted to you for a fee of \$50.

Privacy

We collect and keep personal information about you to manage your investment in the Trust. This information may be disclosed to the Trust's insurer, administrator, auditors, government agencies or other parties including your adviser as required for the management of the Trust.

The Privacy Act 1988 provides rules for the treatment of personal information and allows you to access personal information held by the Trust. If any of this information is incorrect, you have the opportunity to correct it. In some circumstances, you may be denied access to your information. Our Privacy Officer can assist with any questions regarding privacy.

You can obtain a copy of the Trust's privacy statement or the full privacy policy and management plan by visiting our website, or writing to the Privacy Officer, Aon Master Trust, GPO Box 534, Sydney NSW 2001.

Class order relief from providing exit advice to temporary residents

If a member leaves the Trust or transfers from one plan to another within the Trust, the trustee is obliged to provide to a member an exit statement outlining their benefit components, preservation status and a listing of transactions from the last reported date up to the date of exit.

Where a member who is a temporary resident of Australia departs the country permanently and has not claimed their benefits within six months of departure, the trustee is required to transfer these benefits to the Australian Taxation Office (ATO) as unclaimed monies. The trustee will be relying on upon the class order relief and will therefore not provide temporary residents (whose interests are being transferred to the ATO) with an exit statement.

Death benefit nominations

Binding death benefit nomination

If you wish to make a binding death benefit nomination, which is legally binding on the trustee, you must complete and send us the *Binding death benefit nomination* form at the back of this PDS. There is no charge to maintain a binding nomination on your account.

A binding nomination is valid for three years from the day after the date of signature and can be renewed, revoked or amended at any time.

For more information see the factsheet *Binding death benefit nomination* on our website.

Generally, if you do not hold a binding nomination or your binding nomination is invalid, death benefits are paid according to the terms of the trust deed. See page 28 for more information.

Non-binding death benefit nomination

You can make a non-binding death benefit nomination by completing the relevant section of a *Change member details and options* form and sending it to us. You can get a copy from our website or by calling us. You can also make/update a non-binding nomination online once you receive your username and register for online access. A non-binding death benefit nomination is used only as a guide to your wishes on who should receive your death benefit. It is not binding on the trustee.

Anti-detriment tax refunds

Where a death benefit payment is made to an individual who was a spouse, former spouse or child of the member (as defined under tax legislation), the trustee may calculate an 'anti-detriment' amount that will increase the death benefit payment to the recipients listed above. An 'anti-detriment' payment is a refund of contributions tax paid on all contributions made to the Trust by the member since joining the Aon Master Trust or since 1 July 1988, whichever is later.

Anti-money laundering rules

Member identification (ID)

Under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act) we require a certified copy of a photo ID and a residential address from members before processing a withdrawal, rollover or transfer from the Trust.

Where photo ID is not available the trustee will accept secondary ID documents, a list of which is available in the *Superannuation benefit transfer or payment request* form on our website.

Please see the factsheet *Identification (ID) rules and certification of documents* on our website for more information.

Compliance obligations

Under the AML/CTF Act, we may be required to seek more information from you or delay or withhold transactions where we have reasonable grounds to believe they breach the law. Where legally obliged to do so, we may need to disclose the information gathered to the law enforcement or regulatory agencies.

Socially responsible investments

The trustee does not explicitly take labour standards or environmental, social or ethical considerations into account in selecting, retaining or realising investments. Nor are these considerations taken into account when appointing or removing investment managers (except for the Australian Shares – Socially Responsible option).

Spouse membership

Your spouse (including same-sex spouse) can join Aon Master Trust Personal Super with investment and insurance options as shown in the *Personal Super PDS*. Spouses pay a 0.5% pa asset administration fee, plus any fee negotiated between them and their adviser. Send us a completed *Personal Super: Member application* form available in the *Personal Super PDS* on our website (or contact us for a copy) and complete the *Spouse membership* section.

Family law and super benefits

After the breakdown of a marriage, super may be split between the parties regardless of whose account it is held in. Superannuation can be divided by agreement or by order of the Family Court. To help reach an agreement, an eligible person may make an application for information and/or a superannuation valuation by applying to the trustee.

An 'eligible person' in this case includes a member of the Trust, their spouse (same sex or opposite sex) or a person contemplating a superannuation agreement with the member, eg a fiancé. An eligible person does not include those in de facto relationships. The trustee is entitled to charge a reasonable fee for information and/or valuations. If someone other than the member makes the application, we are prevented by legislation from informing the member.

Family law and superannuation can be complex, so we recommend you and your spouse seek financial and legal advice before considering splitting superannuation assets.

Bankruptcy and super benefits

Where contributions are made to a superannuation fund by a person who has been declared bankrupt in order to defeat creditors, these contributions may be clawed back by the Official Receiver in Bankruptcy.

Complaints resolution

The Aon Master Trust has a procedure for dealing with member complaints. Complaints should be made in writing to the Inquiries Officer, Aon Master Trust, PO Box 1949, Wollongong NSW 2500. The trustee will consider and respond to your complaint within 90 days (final resolution may take longer than 90 days). The trustee will advise you of any decision within 30 days of the decision being made.

If you are dissatisfied with the decision of the trustee, you may have the right to lodge a complaint with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body that reviews trustee decisions relating to members. You can contact the SCT by phone on 1300 780 808 or write to Locked Bag 3060, GPO Melbourne Vic 3001.

If the SCT accepts your complaint it will try to resolve it by conciliation. If this is not successful, the SCT may make a determination that is binding on all parties.

Updating this PDS

We may update information in this PDS which is not materially adverse to you by posting the new information on our website aonmastertrust.com.au. We will also provide you with a hard copy on request.

Cooling-off period

You have a 14-day cooling-off period to ensure that the Trust satisfies your needs. The 14-day period commences on the earlier of the day you receive confirmation of membership or five days after your interest in the Trust is issued. Within this time you may cancel your membership and we will then adjust your contribution for any change in the unit price of the investment option(s) selected and tax if applicable. We can transfer your preserved benefits (if any) to a complying super fund of your choice (all contributions are preserved once in the superannuation system). You may elect to cash your non-preserved benefits (if any) in your contribution or choose to transfer them to a complying fund.

If you choose to cancel your membership within the cooling-off period you must notify the trustee in writing.

WHAT TO DO NEXT

UNLESS OTHERWISE INDICATED, ALL FORMS AND DOCUMENTS ARE AVAILABLE FROM OUR WEBSITE OR BY CONTACTING US (SEE BACK COVER).

Consider applying for membership

To apply for membership, complete and return the *Personal Super: Member application* form on the following page. The minimum amount required to open a Personal Super account is \$1,500.

Make contributions and consider additional contributions

To start and maintain your membership you can make regular contributions by cheque or deductions from your bank account.

- ↳ If by cheque, complete and return a *Personal Super: Super contributions* form each time. Please make any cheque(s) payable to: Aon Master Trust.
- ↳ If via bank account, complete and return the *Direct debit request and agreement* form at the back of this PDS.
- ↳ Consider having your employer make SG contributions to your account. See the *It's your choice* form on the website for more information.

Consider your investment option(s)

To choose investment option(s) complete the *Investment options* section in the *Personal Super: Member application* form. If you do not make an investment choice you will be invested in the Balanced – Index option.

Consider your insurance option(s)

To select insurance cover, complete the *Insurance options* section in the *Personal Super: Member application* form. Also complete and return a *Personal statement and declaration of health* or, if you are transferring your cover from another super fund, an *Individual insurance transfer* form. We will notify you if further health evidence is required.

Consider keeping your super in one place

You can transfer (roll over) super benefits from previous fund(s) into the Aon Master Trust. Complete and return the *Request to transfer whole balance of superannuation benefits between funds* form at the back of this PDS and return it with a certified copy of your photo ID – see *Completed proof of identity* on page 2 of the form for more information. For additional forms, please see our website.

Consider spouse membership

If your spouse would like to join the Aon Master Trust, they should obtain their own copy of this PDS, then complete and return the *Personal Super: Member application* form, including the *Spouse membership* section.

Consider making a death benefit nomination

Complete the *Binding death benefit nomination* form at the back of this PDS to make a binding nomination. To make a non-binding death benefit nomination for your super account, complete the relevant section and return a *Change member details and options* form (available on our website), or go online once you receive your username and you register for online services.

Continue to advise us of any change to personal details and options

If your details or choices change, complete a *Change member details and options* form or log in online and make the changes at aonmastertrust.com.au once you receive your username and you register for online services.

Making financial decisions?

If you do not have an adviser or you'd like advice on choosing investment options, deciding on insurance or comparing financial products, call us on **1300 880 588** for more information about financial planning services.

Member application

Complete this form to become a member of Aon Master Trust Personal Super and to purchase insurance cover, select your investment options, provide your tax file number, apply for spouse membership and, if required, appoint an adviser. **A minimum contribution or transfer of \$1,500 is required to open your account.**

If you have any questions, please call us on **1300 880 588** or email **contactaon@pillar.com.au**. For more information go to our website **aonmastertrust.com.au**.

YOUR DETAILS

Please select the appropriate option below and fill in the member number if required.

New member
 Aon Master Trust Corporate Super member transferring to Personal Super
 Corporate Super member number (if known)

Title Given names

Surname

Date of birth Sex (M or F) Telephone

Mobile Email

Occupation

Residential address

Suburb State Postcode

If your postal address is different from your residential address, please provide details below.

Postal address

Suburb State Postcode

SPOUSE MEMBERSHIP

Complete this section if applying for spouse membership. Your spouse must be an existing member of the Aon Master Trust for you to be able to apply for spouse membership. Please provide your spouse's:

Title First name

Surname

Date of birth Membership number Employer

TAX FILE NUMBER (TFN) DECLARATION

I understand that I do not have to provide my TFN. I am choosing to provide my TFN to the trustee:

- so that the trustee can accept my non-concessional contributions to super and so that any subsequent contributions and benefit payments may be taxed at concessional rates
- to facilitate the administration of my superannuation account, and to facilitate any other actual or proposed uses authorised by superannuation or taxation legislation.

Your TFN will be provided to any new fund to which you may later transfer, unless you advise us otherwise.

Tax file number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

SELF-EMPLOYED DECLARATION

If you are self-employed or substantially self-employed, you may be eligible to claim a tax deduction on personal contributions you make to the Trust. Please complete this section if you are self-employed and you intend to claim a tax deduction on your contributions. See *Your contributions* in this PDS for more information.

Are you self-employed? Yes No

INSURANCE OPTIONS

- Please select the appropriate options and fill in the amount of insurance cover required.
- Please indicate if this is a new insurance application, a transfer of external insurance cover or a transfer from Aon Master Trust Corporate Super.
- Income protection cover is only available if you are gainfully and permanently employed for a minimum of 15 hours per week.

No insurance

Death cover

\$ _____ (complete amount)

New*

Transfer of external insurance cover**

Transfer from Aon Master Trust Corporate Super

Total & permanent disablement cover

\$ _____ (complete amount)

New*

Transfer of external insurance cover**

Transfer from Aon Master Trust Corporate Super

Income protection cover

Your taxable salary \$ _____ (complete amount)

Indemnity

Agreed value*

New*

Transfer of external insurance cover**

Transfer from Aon Master Trust Corporate Super#

Maximum benefit period (select one box only)

Up to 2 years

Up to 5 years

To age 65

Waiting period (select one box only)

30 days

60 days

90 days

* You must also complete and send a *Personal statement and declaration of health* form available from our website, or call us on 1300 880 588.

**Please ensure that you complete and return an *Individual insurance transfer* form (available on our website) to avoid delays in processing your insurance application.

Please ensure that you also complete and return a *Personal Super: Continuation of income protection insurance* form (available on our website) within 60 days of terminating employment in Aon Master Trust Corporate Super.

- If you do not tick the boxes above, no insurance will be provided.
- Insurance cover will not be in force until you have been accepted by the insurer and advised by us in writing.
- If you wish to apply for agreed value income protection cover you must complete and send a *Personal statement and declaration of health* form.

DEATH BENEFIT NOMINATION

If you wish to make a binding nomination, please complete and return the *Binding death benefit nomination* form at the back of this PDS. To make a non-binding nomination, complete and return a *Change member details and options* form, available on our website or by calling us.

- Binding death benefit nomination (*Please complete and return the Binding death benefit nomination form at the back of this PDS*).
- Non-binding nomination (*A non-binding nomination can be set up online once you open your account and receive your log in details or you can complete and return a Change member details and options form which is available on our website or by calling us on 1 300 880 588*).

ADVISER AUTHORITY

If you have appointed an adviser, please ensure that the adviser signs and dates the section below.

By appointing an adviser, you acknowledge that:

- all relevant information on your superannuation, investment accounts and insurance policy(s), or other financial information be released to your adviser
- that the servicing rights and responsibilities for any policy(s) held on your behalf with your institution are passed on to your adviser and for this to be noted on your account(s)/policy(s) immediately
- your adviser has access via the internet to your benefit quote information, contribution history and other online details (with the exception of tax file number data) and to make member enquiries on your behalf
- the adviser service fee shown below can be deducted from your account balance and paid to your adviser in accordance with the Aon Master Trust PDS
- your adviser can change or switch your investment options and update your contact details and address (when requested by you).

You can cancel this authority at any time by giving written notice to the trustee at Aon Master Trust, PO Box 1949, Wollongong NSW 2500.

Adviser code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Adviser name	<input type="text"/>
Adviser dealer group	<input type="text"/>	Telephone	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Postal address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/> <input type="text"/> <input type="text"/>
		Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Contribution fee (0%–5%)	<input type="text"/>	%	
Transfer fee (0%–5%)	<input type="text"/>	%	
Asset-based commission (0%–0.8%)	<input type="text"/>	%	
Adviser service fee (0%–2% pa)	<input type="text"/>	%	
or			
Ongoing fixed-dollar fee (\$0–\$10,000 pa)	<input type="text"/>	\$	(complete amount)
Adviser's signature	<input type="text"/>	Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

INVESTMENT OPTIONS

Your decision is important and it may significantly affect the amount of benefit you receive. Please note:

- ↳ the options you choose must total 100%
- ↳ there is a minimum 5% investment in any one chosen option
- ↳ your initial contribution/rollover will be invested as indicated below and we will continue to invest your contributions in the selected investment options
- ↳ if you wish to change your investment strategy, you must complete a *Personal Super: Change member details and options* form or *Switching investments – current members* form available on our website aonmastertrust.com.au or log in to your account online.
- ↳ if you do not complete any of the boxes below, your opening account balance will be invested in the Balanced – Index option
- ↳ see the ‘investments’ section of your PDS for more information.

I wish my opening account balance and future contributions to be invested in the following options (complete percentages):

Pre-mixed

High Growth – Index	<input type="text"/>	%
High Growth – Active	<input type="text"/>	%
Growth – Index	<input type="text"/>	%
Growth – Active	<input type="text"/>	%
Balanced – Index	<input type="text"/>	%
Balanced – Active	<input type="text"/>	%
Capital Stable – Index	<input type="text"/>	%
Capital Stable – Active	<input type="text"/>	%
Secure – Index	<input type="text"/>	%
Secure – Active	<input type="text"/>	%

Sector

Australian Shares – Index	<input type="text"/>	%
Australian Shares – Diversified	<input type="text"/>	%
Australian Shares – Core	<input type="text"/>	%
Australian Shares – Socially Responsible	<input type="text"/>	%
Australian Shares – Opportunities	<input type="text"/>	%
International Shares – Index	<input type="text"/>	%
International Shares – Index (\$A hedged)	<input type="text"/>	%
International Shares – Diversified	<input type="text"/>	%
International Shares – Core	<input type="text"/>	%
International Shares – Core (\$A hedged)	<input type="text"/>	%
International Shares – Emerging Markets	<input type="text"/>	%
International Shares – Opportunities	<input type="text"/>	%
Property – Australian Index	<input type="text"/>	%
Property – Diversified	<input type="text"/>	%
Property – Direct	<input type="text"/>	%
Property – Global Listed (\$A hedged)	<input type="text"/>	%
Alternative – Diversified	<input type="text"/>	%
Fixed Interest – Australian Index	<input type="text"/>	%
Fixed Interest – International Index (\$A hedged)	<input type="text"/>	%
Fixed Interest – Diversified	<input type="text"/>	%
Fixed Interest – Australian	<input type="text"/>	%
Fixed Interest – International (\$A hedged)	<input type="text"/>	%
Cash	<input type="text"/>	%
Diversified – Maple-Brown Abbott	<input type="text"/>	%
Total of both columns	100	%

PRIVACY

Personal information

The personal information that the Aon Master Trust collects is used to process your application, administer your account, provide you with benefits and options, and to conduct research about how to improve Aon Master Trust services and products.

Unless required or authorised by law, we will only provide your personal information to authorised service providers and other Aon companies who use the information to administer your account and provide services to you.

Marketing material

The Aon Master Trust may send marketing material to members and participating employers about exclusive offers and promotions.

If you do not want to receive this material please select this box

For more information about privacy, including a copy of the Aon Master Trust privacy policy, call us on 1300 880 588 or visit aonmastertrust.com.au.

DECLARATION AND AGREEMENT

The full terms and conditions of the Aon Master Trust are set out in the trust deed. You can obtain a copy on request from the administrator on 1300 880 588. (A \$50 fee applies.)

- I apply for membership of the Aon Master Trust. On being admitted to membership of the Aon Master Trust I will be bound by the trust deed and the rules thereunder. I acknowledge that I have received a Product Disclosure Statement that sets out my benefits and some important features of the Aon Master Trust.
- I understand that I can apply for a binding death benefit nomination which, if confirmed by the trustee and considered valid at assessment, will be legally binding on the trustee and will cancel any non-binding nomination I may have made.
- I understand that information contained in this form may be 'sensitive' under the Privacy Act 1988 and I consent to this information being made available to the insurer, Trust's administrator, consultant, legal adviser(s) and any other relevant third party, including my adviser, in order to effect my application.
- If I am an Aon Master Trust Corporate Super member transferring to Personal Super, I authorise the transfer of my current benefits and any contributions received after benefits are transferred. I understand the Aon Master Trust may be required by law to deduct tax from the untaxed portion (if any) of the amount transferred.
- I understand that if I elect to stay in Aon Master Trust Personal Super and my benefit is less than (or falls below) \$1,000 that I will be treated as an excluded member and my benefit will not be member protected.

Before you sign this application form, the trustee or an adviser is obliged to give you a PDS (which is a summary of important information relating to the Trust). The Product Disclosure Statement will help you to understand the product and decide if it is appropriate to your super needs.

Signature

Date

This page has been left blank intentionally.



Completing the request to transfer whole balance of superannuation benefits between funds form

By completing this form, you will request the transfer of the **WHOLE** balance of your superannuation benefits between funds. This form can **NOT** be used to transfer part of the balance of your superannuation benefits. This form will **NOT** change the fund to which your employer pays your contributions. The Standard Choice Form must be used by you to change funds.

BEFORE COMPLETING THIS FORM

- Read the important information below.
- Check that the fund you are transferring your benefits **TO** can accept this transfer.

WHEN COMPLETING THIS FORM

- Refer to these instructions where a question shows a message like this: 
- Print clearly in **BLOCK LETTERS**.

AFTER COMPLETING THIS FORM

- Sign the authorisation.
- Attach the appropriately certified proof of identity documents.
- Review the checklist below.
- Send the request form to your fund.

IMPORTANT INFORMATION

 This transfer may close your account (you will need to check this with your **FROM** fund).

This form can **NOT** be used to:

- transfer part of the balance of your superannuation benefits
- transfer benefits if you don't know where your superannuation is
- transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- change the fund to which your employer pays contributions on your behalf
- open a superannuation account, or
- transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the *Family Law Act 1975* in place.

CHECKLIST

- Have you read the important information?
- Have you considered where your future employer contributions will be paid?
- Have you checked your **TO** fund can accept the transfer?
- Have you completed all of the mandatory fields on the form?
- Have you signed and dated the form?
- Have you attached the certified documentation including any linking documents if applicable?

WHAT HAPPENS TO MY FUTURE EMPLOYER CONTRIBUTIONS?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits **FROM**.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about Choice. For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit www.superchoice.gov.au or call the Australian Taxation Office on **13 10 20**.

THINGS YOU NEED TO CONSIDER WHEN TRANSFERRING YOUR SUPERANNUATION

When you transfer your superannuation, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your superannuation. If you ask for information, your superannuation provider must give it to you. Some of the points you may consider are:

- **Fees** – your **FROM** fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees. Your **TO** fund may also charge entry or deposit fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your **FROM** fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance, or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

WHAT HAPPENS IF I DO NOT QUOTE MY TAX FILE NUMBER (TFN)?

You are not obligated to provide your TFN to your superannuation fund. However, if you do not provide your TFN, your fund may be taxed at the highest marginal tax rate plus the Medicare levy on contributions made to your account in the year, compared to the concessional tax rate of 15%. Your fund may deduct this additional tax from your account.

If your superannuation fund does not have your TFN, you will not be able to make personal contributions to your superannuation account. Choosing to quote your TFN will also make it easier to keep track of your superannuation in the future.

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

TRANSFERS TO SELF MANAGED SUPERANNUATION FUNDS

You may use this form to transfer your benefits to your own self managed superannuation fund (SMSF).

You should be aware that SMSFs are subject to the same rules and restrictions as other funds, when benefits are to be paid out. In particular, superannuation benefits in a SMSF are required to be 'preserved', meaning they are not generally able to be accessed until you are over age 55 and retired.

The trustee of your **FROM** fund may be able to request further information from you about your status as a member, a trustee or a director of a corporate trustee of your SMSF, if there are multiple transfer requests to your SMSF. Penalties may apply for providing false or misleading information.

Completing proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

ACCEPTABLE DOCUMENTS

The following documents may be used.

EITHER

One of the following documents only:

- driver's licence issued under State or Territory law
- passport.

OR

One of the following documents:

- birth certificate or birth extract
- citizenship certificate issued by the Commonwealth
- pension card issued by Centrelink that entitles the person to financial benefits.

AND

One of the following documents:

- letter from Centrelink regarding a Government assistance payment
- notice issued by Commonwealth, State or Territory Government or local council within the past twelve months that contains your name and residential address. For example:
 - Tax Office Notice of Assessment
 - Rates notice from local council.

HAVE YOU CHANGED YOUR NAME OR ARE YOU SIGNING ON BEHALF OF ANOTHER PERSON?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney.

CERTIFICATION OF PERSONAL DOCUMENTS

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following can certify copies of the originals as **true and correct** copies:

- a permanent employee of Australia Post with five or more years of continuous service
- a finance company officer with five or more years of continuous service (with one or more finance companies)
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- a notary public officer
- a police officer
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- an Australian consular officer or an Australian diplomatic officer
- a judge of a court
- a magistrate, or
- a Chief Executive Officer of a Commonwealth court.

WHERE DO I SEND THE FORM?

You can send your completed and signed form with your certified proof of identity documents to either fund.

➤ MORE INFORMATION

For more information about superannuation, visit the:

- Australian Securities and Investments Commission website at www.fido.asic.gov.au, or
- Australian Taxation Office website at www.ato.gov.au/super

For more information about this form, phone the Australian Taxation Office on **13 10 20**.



Request to transfer whole balance of superannuation benefits between funds under the Superannuation Industry (Supervision) Act 1993

COMPLETING THIS FORM

- Read the important information pages
- Refer to instructions where indicated with a
- This form is only for whole (not part) balance transfers.

AFTER COMPLETING THIS FORM

- Sign the authorisation
- Send form and certified proof of identity documents to either your **FROM** or **TO** fund.

Personal details

Title: Mr Mrs Miss Ms Other

*Family name

*Given names

Other/previous names

*Date of birth Day / Month / Year

Tax file number

Under the *Superannuation Industry (Supervision) Act 1993*, you are not obliged to disclose your tax file number, but there may be tax consequences.

See 'What happens if I do not quote my tax file number?'

*Gender Male Female

*Contact phone number

Residential address

*Address

*Suburb

*State/territory *Postcode

Previous address

If you know that the address held by your **FROM** fund is different to your current residential address, please give details below.

Address

Suburb

State/territory Postcode

Fund details

FROM

*Fund name

Fund phone number

Membership or account number

Australian business number (ABN)

Superannuation Product Identification Number (SPIN)

If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

TO

*Fund name Aon Master Trust Personal Super
PO Box 1949, Wollongong NSW 2500

*Fund phone number 1 3 0 0 8 8 0 5 8 8

*Membership or account number

Australian business number (ABN) 68 964 712 340

Superannuation Product Identification Number (SPIN) AON0202AU

You must check with your **TO** fund to ensure they can accept this transfer.

***Proof of identity** See 'Completing proof of identity'

I have attached a certified copy of my driver's licence or passport

OR

I have attached certified copies of both:

Birth/Citizenship Certificate or Centrelink Pension Card

AND

Centrelink payment letter or Government or local council notice (<1 year old) with name and address

Authorisation

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- If the **TO** fund is a self managed superannuation fund (SMSF), I confirm that I am a member, trustee or director of a corporate trustee of the SMSF.
- I discharge the superannuation provider of my **FROM** fund of all further liability in respect of the benefits paid and transferred to my **TO** fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

*Name (Print in BLOCK LETTERS)

*Signature

*Date Day / Month / Year

* Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request.

This page has been left blank intentionally.

Super contributions

Use this form to make concessional and/or non-concessional contributions direct to the Aon Master Trust – see the PDS for more information.

If you have any questions, please call us on **1300 880 588** or email **contactaon@pillar.com.au**. For more information go to our website **aonmastertrust.com.au**.

YOUR DETAILS

Member number (if known)

Title

Given names

Surname

Date of birth

Sex (M or F)

Telephone

Mobile

Email

Occupation

YOUR CONTRIBUTION

Contribution period

Period covered by this form. Please select the appropriate option below.

 From

 to

 (complete dates)

 For the month of

 (complete month and year)

 No contribution period

Concessional

<input type="checkbox"/> Employer Superannuation Guarantee (SG) – minimum contribution required by law	\$ _____ (complete amount)
<input type="checkbox"/> Employer additional contribution – above SG	\$ _____ (complete amount)
<input type="checkbox"/> Salary sacrifice	\$ _____ (complete amount)
<input type="checkbox"/> Self-employed deductible	\$ _____ (complete amount)

Non-concessional

<input type="checkbox"/> Personal (after-tax)	\$ _____ (complete amount)
<input type="checkbox"/> Spouse contributions	\$ _____ (complete amount)
TOTAL	\$ _____ (complete amount)

YOUR PAYMENT DETAILS

Please make cheque(s) payable to: **Aon Master Trust** and mail to Aon Master Trust, PO Box 1949, Wollongong NSW 2500.

Number of cheques enclosed

Cheque number

\$ _____ (complete amount)

Cheque number

\$ _____ (complete amount)

Cheque number

\$ _____ (complete amount)

DECLARATION AND AUTHORISATION

I declare that:

- ⊘ As a member of the Aon Master Trust I understand I will be bound by the trust deed and the rules thereunder.
- ⊘ I received a copy of the Product Disclosure Statement (PDS) when I joined the Aon Master Trust. I acknowledge that some terms and conditions (as set out in that PDS) may have changed over time.
- ⊘ I have read this fully and declare that the information given in this form is true and accurate.
- ⊘ I understand that my personal information will be safeguarded by privacy laws.
- ⊘ I authorise the deduction of any applicable fees or taxes from my contributions by Aon Superannuation Pty Limited as trustee of the Aon Master Trust.
- ⊘ I confirm that I have not exceeded my non-concessional or concessional contribution cap for the current financial year.
- ⊘ If I am between 65 and 75 years of age and making non-concessional contributions to super, that I have been gainfully employed on at least a part-time basis for 40 hours in 30 consecutive days in the current financial year.
- ⊘ If I am making a spouse contribution, that my spouse (if he/she is aged between 65 to 70 years) has been gainfully employed on at least a part-time basis for 40 hours in 30 consecutive days in the current financial year.
- ⊘ I understand that the trustee must hold my tax file number to accept non-concessional contributions on my behalf and my spouse's tax file number to accept non-concessional contributions on his/her behalf (if applicable).
- ⊘ I understand that if I do not provide my tax file number, my concessional contributions may be taxed at the highest marginal tax rate (plus the Medicare levy).

Signature

Date

Direct debit request and agreement

Use this form to arrange for contributions to be made directly from your bank account to the Aon Master Trust by direct debit – see the current Product Disclosure Statement for information on contributions.

If you have any questions, please call us on **1300 880 588** or email **contactaon@pillar.com.au**. For more information go to our website **aonmastertrust.com.au**.

I/We authorise Aon Superannuation Pty Limited ABN 83 057 982 822 (User Id No: 216484), as trustee for the Aon Master Trust to arrange for funds to be debited from my/our account at the financial institution identified below through BECS (Bulk Electronic Clearing System – CS2). Direct debiting may not be available from all accounts. If you have any doubt, please check with your financial institution.

YOUR DETAILS

Member number (if known)

Title Given name

Surname

Date of birth

 Sex (M or F) Telephone

Mobile

 Email

Postal address

Suburb State

 Postcode

DETAILS OF ACCOUNT TO BE DEBITED

Please attach a copy of a bank statement for your nominated account to confirm your bank details and account information (ie bank name, BSB, account name and number).

Name of account holder

Name of financial institution

Address of financial institution

Suburb State

 Postcode

BSB number

 Account number

AGE 65 OR OVER – WORK STATUS DECLARATION FOR NON-CONCESSIONAL CONTRIBUTIONS

If you are age 65 – 74, you must be gainfully employed at least on a part-time basis to make non-concessional contributions to super. Members 75 or older cannot make non-concessional contributions to super.

I am age 65 or over, but under 75 and I have worked/I am working (delete whichever does not apply) at least 40 hours in 30 consecutive days during this financial year.

CONTRIBUTION DETAILS PER MONTH

Direct debits may commence in the month following your nominated date, depending on when we receive this form.

Concessional

Employer (SG) – minimum contribution required by law \$ _____ (complete amount)

Employer additional contribution – above SG \$ _____ (complete amount)

Salary sacrifice \$ _____ (complete amount)

Self-employed deductible \$ _____ (complete amount)

Non-concessional

Personal (after-tax) \$ _____ (complete amount)

Spouse contributions \$ _____ (complete amount)

Total \$ _____ (complete amount)

Please debit monthly amounts shown above from the account named on page 1 of this form. Monthly debits are to commence on:

Date

YOUR DECLARATION AND AUTHORISATION

By signing this section, you acknowledge that you have read and accepted the terms of the *Direct debit request service agreement* and that all details on this form have been checked by you and are correct.

I understand that if I exceed my concessional or non-concessional contribution cap, I may be subject to excess concessional or non-concessional tax respectively.

If debiting from a joint account we require both signatures. Ensure you have attached a copy of a bank statement for your nominated account.

Signature

Date

Signature

Date

DIRECT DEBIT REQUEST SERVICE AGREEMENT

1. Interpretation

- 1.1 References to 'we', 'us' and 'our' in this agreement means Aon Superannuation Pty Limited, as trustee for the Aon Master Trust, Aon Consulting Pty Limited and any third parties duly appointed to act as a representative or agent for or on behalf of either entity.
- 1.2 References to 'business day' means any day on which the banks are normally open for business in New South Wales and excludes weekends and public holidays.
- 1.3 References to the 'drawing date' means the fifteenth (15th) day of each month.
- 1.4 References to 'you' means the person(s) who has signed the Direct debit request form.
- 1.5 References to 'your account' means the account nominated by you in the Direct debit request form.

2. Aon operating account

Your direct debit will be administered through an operating account held on behalf of the Aon Master Trust.

3. Whole of agreement

The Direct debit request form and this Direct debit request service agreement form the whole of the agreement between you and us and authorises us to arrange for funds to be debited from your account as nominated in the Direct debit request form (or as nominated in any subsequent Direct debit request form received from you in accordance with Clause 4.2).

4. Our commitment to you

- 4.1 We will begin drawing on your account on the next available drawing date following the receipt of your completed Direct debit request form.
- 4.2 We will provide you with fourteen (14) days written notice (sent by ordinary post to the last address you notified us) if there are to be any changes to your Direct debit request service agreement.
- 4.3 Where the drawing date falls upon a day which is not a normal business day your account will be debited on the next business day.
- 4.4 We reserve the right to cancel the drawing arrangements if three (3) consecutive drawings are returned unpaid (dishonoured) by your nominated financial institution. A dishonour fee will be charged to your Aon Master Trust account.
- 4.5 Your direct debit records and account details will be kept confidential, except where the disclosure of certain information to your financial institution or a third party is necessary to enable us to act in accordance with your drawing arrangements.

5. Your rights

- 5.1 You may cancel, alter, or suspend your drawing arrangements at any time by providing us with written notice addressed to Aon Master Trust PO Box 1949, Wollongong NSW 2500. Such notice must be received by us at least three (3) business days prior to the fifteenth of the month in order for us to give effect to your instructions before the drawing date.
- 5.2 You may change the drawing amount and/or type of your contribution by completing a new Direct debit request form and providing it to the Aon Master Trust at least three (3) business days prior the fifteenth of the month in order for us to give effect to your instructions before the drawing date.
- 5.3 If you consider that your account has been incorrectly debited you should first contact the Aon Master Trust on 1 300 880 588 and confirm the details in writing so that we may resolve your query as quickly as possible.

- 5.4 We are committed to resolving any issue or dispute that may arise to the satisfaction of you. If you feel that your query or issue has not been adequately dealt with you may lodge a formal written complaint with either us or with your own financial institution. We are obliged to provide you with a written response by the close of business on the seventh (7th) day after your complaint was received by us. If we fail to provide you with such a response you will be entitled to a full refund of the disputed amount. If we decline your claim and you are dissatisfied with our reason(s) for this decision, you may lodge a further written complaint with your financial institution which will attempt to conciliate a resolution. If this cannot be achieved within 21 business days, the dispute will be referred to the Management Committee of the Australian Payments Clearing Association Limited for a final ruling.

6. Your responsibilities

It is your responsibility to:

- 6.1 Ensure that your nominated account can accept direct debit requests and that all account holders have agreed to the debiting arrangements.
- 6.2 Check that the account details for the account you have nominated in the Direct debit request form are correct. We reserve the right to charge you an additional fee to cover our costs in rectifying incorrect information or where you have provided account information for an account that you do not own or that you do not have the authority to operate.
 - 6.2.1 Ensure that there are sufficient funds available in your nominated account to meet a drawing on its due date.
- 6.3 Check your account statement to verify that the amount debited from your account is correct.
- 6.4 Advise us if your nominated account is transferred, closed or the details are altered in any way.
- 6.5 Arrange an alternative suitable payment method if your drawing arrangements are cancelled for any reason.
- 6.6 If we are liable to pay goods and services tax (GST) on a supply made in connection with this agreement, then you agree to pay to us an amount equal to the GST included in the consideration for the supply.
- 6.7 If you have any queries regarding this agreement please contact the Aon Master Trust on 1300 880 588.

7. Privacy

We are committed to ensuring the confidentiality and security of your personal information. We will only use this information for the purpose of processing and administering direct debits from your nominated bank account. We are bound by the Privacy Act 1988 and the National Privacy Principles, as regulated by the Federal Privacy Commissioner, to protect such information from misuse and loss, unauthorised access, modification and disclosure. We will only disclose this information to a third party where it is necessary to facilitate the processing of your direct debit and to comply with applicable laws and regulations. You can request a copy of the Aon Master Trust privacy policy from the Customer Contact Centre on 1300 880 588 or online at aonmastertrust.com.au.

8. Access to personal information

You are entitled to request access to your personal information held by us and to ask us to correct this information where you believe it is incorrect or out of date. If you have any questions about the personal information that is being held by us, or you have an issue or wish to lodge a complaint regarding the handling of your personal information, or you require a copy of the full privacy policy, please contact:

Privacy Officer
Aon Superannuation Pty Limited
GPO Box 534
Sydney NSW 2001

This page has been left blank intentionally.



1 July 2009

Administrator: Aon Consulting Pty Limited
PO Box 1949, Wollongong NSW 2500
phone 1300 880 588 fax 1300 267 582
email contactaon@pillar.com.au

To whom it may concern

**AON MASTER TRUST – PERSONAL SUPER
COMPLIANCE ADVICE**

This letter confirms that **Aon Master Trust – Personal Super**, is part of the Aon Master Trust ('the Trust') (ABN 68 964 712 340). It is a registered, resident regulated superannuation fund as defined under Section 10(1) of the Superannuation Industry (Supervision) Act 1993. The trustee of the Aon Master Trust is Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465).

The **Aon Master Trust** was established by a trust deed dated 25 June 1990 and is able to accept contributions on your behalf from your employer.

In the event that the Fund's registered status is revoked the trustee would receive notice to that effect under section 63 of the Superannuation Industry (Supervision) Act 1993. The trustee confirms that it has not received nor does it expect to receive any such notice.

Yours sincerely

Jennifer Dean
Fund Secretary

For and on behalf of the trustee of the Aon Master Trust, Aon Superannuation Pty Limited

Please note that this letter can be provided to the fund you are transferring from or to your employer, (if they intend contributing on your behalf to **Aon Master Trust – Personal Super** under 'choice of fund'), to confirm that the Trust is a complying superannuation fund. Superannuation Fund Numbers (SFNs) are no longer used and the relevant identifiers are given below.

ABN: 68 964 712 340
SPIN: AON0202AU

Trustee: Aon Superannuation Pty Limited ABN 83 057 982 822 • AFSL 237465

Aon has always valued the privacy of personal information. If you would like a copy of our Privacy Policy, you can contact us or access it from our website at www.aon.com.au.

This page has been left blank intentionally.

Binding death benefit nomination

You can use this form to make a binding death benefit nomination in Aon Master Trust Personal Super. You cannot revoke or renew a binding death nomination using this form.

If you have more than one account for which you wish to make binding death benefit nominations, you will have to complete *Binding death benefit nomination* forms for each of them. Please complete all the sections and ensure that the witnesses sign and date the form appropriately.

If you have any questions, please call us on **1300 880 588** or email contactaon@pillar.com.au. For more information go to our website aonmastertrust.com.au.

IMPORTANT INFORMATION

- By making a binding death benefit nomination, in the event of your death while you are a member of the Aon Master Trust the trustee will pay your superannuation benefits to the beneficiaries that you wish to provide for, in the proportions you have nominated. See the section *Your binding nomination* for more information.
- By making this binding death benefit nomination you invalidate any previous binding or non-binding/discretionary nominations that you might have made while a member of the Aon Master Trust.
- This nomination will be binding on the trustee only if it is considered valid (see over) and when it is received and acknowledged by the trustee.
- If you have completed your form incorrectly your binding death benefit nomination will not be in force until a correctly completed form is received and acknowledged by the trustee.
- This nomination (once received and acknowledged by the trustee) will be valid for the account you have nominated on the form.
- If for any reason this nomination is considered invalid (see over), it expires or is revoked, it will not be binding on the trustee of the Aon Master Trust and the trustee retains the discretion of distributing your death benefit according to the terms of the Aon Master Trust trust deed.
- Your nominated beneficiaries will receive lump sum payments in the proportions you have nominated in your *Binding death benefit nomination* form.
- You should consult a licensed adviser before making any decisions regarding a binding death benefit nomination, as there are significant tax and estate planning consequences.
- In the event that your personal circumstances change you may need to review your binding death nomination, if any.
- Please note that fax or photocopies of this form will not be accepted. Please send the original to the address on page 4 of the form.

YOUR DETAILS

Member number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Title

Given names

Surname

Date of birth

--	--	--	--	--	--	--	--

Sex (M or F)

Telephone

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Mobile

--	--	--	--	--	--	--	--	--	--	--	--	--	--

Email

Postal address

Suburb

State

--	--	--

Postcode

--	--	--	--	--

YOUR BINDING NOMINATION

For this binding death benefit nomination to be considered valid and binding on the trustee:

- ⊘ it must have been completed in the prescribed form and received and acknowledged by the trustee
- ⊘ it must not have expired/lapsed or been superseded by a new binding death benefit nomination
- ⊘ the nominated beneficiary or beneficiaries must be in one or more of the categories below **at the time of nomination and at the time of death benefit assessment:**
 - > a spouse (legal, same-sex or opposite-sex de facto)
 - > child (including an adopted step or ex-nuptial child or a child of your spouse)
 - > wholly or partially financially dependent on you
 - > in an interdependency relationship with you
 - > legal personal representative(s) (LPRs)
- ⊘ your signature must be witnessed and signed appropriately by two persons over the age of 18 who are not beneficiaries nominated by you
- ⊘ your instructions regarding the distribution of your benefit must be clear
- ⊘ the percentage of benefits you allocate to your beneficiaries must add up to 100%
- ⊘ you must be a member of the Aon Master Trust at the time of death.

Please read the Important information on the first page and the factsheet Binding death benefit nominations on our website aonmastertrust.com.au before completing this form.

Please complete details of your beneficiaries below including the percentage of your benefit allocated and ensure you show their relationship to you.

Beneficiary 1

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependent Interdependant LPR

Beneficiary 2

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependent Interdependant LPR

Beneficiary 3

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependent Interdependant LPR

Beneficiary 4

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependant Interdependant LPR

Beneficiary 5

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependant Interdependant LPR

Beneficiary 6

Name in full

Date of birth

Percentage of death benefit

 % (complete amount)

Relationship

 Spouse Child Financial dependant Interdependant LPR

YOUR DECLARATION AND AUTHORISATION

I declare that:

- ⊘ this nomination will apply to my nominated account within the Aon Master Trust
- ⊘ this nomination will supersede any previous binding or non-binding/discretionary nomination I may have made while a member of the Aon Master Trust
- ⊘ my nomination will be valid for three years from the day after the date of signature
- ⊘ for my nomination to be considered binding on the trustee:
 - > the nomination must have been received and acknowledged by the trustee
 - > any beneficiaries nominated by me must be considered dependants under Superannuation Law or be my LPR at the time of nomination and at the time of a death benefit assessment
 - > my instructions must be clear and the proportions of the benefit assigned to each beneficiary must add up to 100% of my benefit
 - > the form must be witnessed and signed appropriately by two people who are not listed as my beneficiaries and who are over the age of 18
 - > no court orders should apply to my account at the time of death benefit assessment
 - > the nomination must remain current, and
 - > I must be a member of the Aon Master Trust at the time of death
- ⊘ I may renew my nomination at any time by a further three years as long as my nomination remains current by sending a letter to the trustee, or by completing and sending in a renewal notice
- ⊘ In the event of my death, if any family members, next of kin or LPR should contest the terms of my nomination or if any legal proceedings should arise from my nomination, then the trustee will recoup the cost of resolving the dispute, including litigation from the benefit payable to me by the Trust
- ⊘ if this nomination is deemed invalid or incomplete, it expires or if it not be received and acknowledged by the trustee, then the trustee retains the discretion to pay my death benefits according to the terms of the Aon Master Trust trust deed.

Signature

Date

WITNESS DECLARATION

Your signature must be witnessed by two persons over the age of 18 who are not your nominated beneficiaries.

I declare that:

- ⊘ I am over the age of 18
- ⊘ the member signed and dated this document in my presence.

Witness 1

Name in full

Signature

Date

Witness 2

Name in full

Signature

Date

DIRECTORY

Aon Master Trust

PO Box 1949
Wollongong NSW 2500
Phone 1300 880 588
Fax 1300 267 582
ABN 68 964 712 340

Administrator

Aon Consulting Pty Limited
ABN 48 002 288 646
AFSL 236667

Trustee

Aon Superannuation Pty Limited
ABN 83 057 982 822
AFSL 237465

Custodian services

BNP Paribas Funds Services Australasia Pty Ltd
ABN 71 002 655 674
AFSL 241080

Insurer

American International Assurance Company
(Australia) Limited,
trading as AIG Life
ABN 79 004 837 861
AFSL 230043

Eligible Rollover Fund

Aon Eligible Rollover Fund
PO Box 1949
Wollongong NSW 2500
Phone: 1300 880 588
Fax: 1300 267 582
ABN 54 338 733 881

Relationship between the trustee and some service providers to the Trust

The administrator, Aon Consulting Pty Limited, owns all shares in the trustee, Aon Superannuation Pty Limited. Aon Corporation Inc. is the ultimate owner of Aon Consulting Pty Limited.

Aon Consulting Pty Limited is paid fees for its services to Aon Master Trust Personal Super. These services include administration, secretarial and general consulting and form part of the management fees described on page 38.

The trustee undertakes that it will not deal with service providers who are associates of the trustee more favourably than it would deal with any other independent service providers.

The trustee advises that under the law, where the trustee invests, it must deal with the other party to the investment transaction at arm's length or on arm's length terms.

Administrator
Aon Consulting Pty Limited
Aon Master Trust
PO Box 1949
Wollongong NSW 2500
phone 1300 880 588
fax 1300 267 582
contactaon@pillar.com.au

aonmastertrust.com.au

© 2009 This work is copyright. Apart from any use permitted under the Copyright Act 1968, no part may be reproduced by any process nor may any other exclusive right be exercised without the permission of Aon Consulting Pty Limited.

my@benefits™ is an employee benefits program owned and administered by Aon Consulting Pty Limited.

ACON381 0609

The AON logo is displayed in a bold, black, sans-serif font. The letters 'A', 'O', and 'N' are connected, with the 'A' and 'O' sharing a common vertical stroke on the left side. The 'N' is positioned to the right of the 'O'.