

# ClearView **LifeSolutions**

## Upgrade notice

with Adviser notes

1 October 2018



ClearView LifeSolutions has been updated with a range of improvements which are automatically made available to existing policyholders.

This document provides a summary of the significant changes of the upgrade. The full updated Product Disclosure Statement (PDS) and Policy Document is available online at [www.clearview.com.au/tools/pds-and-brochures](http://www.clearview.com.au/tools/pds-and-brochures) or by calling us on 132 979.

To determine which changes relate to your policy, please refer to the policy certificate you received when you bought (or most recently varied) your insurance. This will provide you with details of the cover types and options which apply to your policy.

Please note, these improvements apply to claims for events which first occur on or after 1 October 2018. They do not apply to current claims or claims for events which first occurred before these dates.

In the event of a claim, you can elect whether to have the claim assessed against the upgraded terms or the existing terms in respect of any benefit amounts in force at the time of the upgrade.

No action from you is required, however, if you have any questions in regards to the enhancements of your cover, please contact your adviser or call us on 132 979.

This upgrade notice is for adviser use only. Please keep this upgrade notice with your Product Disclosure Statement and Policy Document.

This upgrade notice is issued by ClearView Life Assurance Limited ABN 12 000 021 581 AFS Licence No. 227682 (as issuer of ClearView LifeSolutions) and ClearView Life Nominees Pty Limited ABN 37 003 682 175 AFS Licence No. 227683 (as issuer of ClearView LifeSolutions Super).

## Life Cover and Accidental Death Cover

The following changes are applicable if your policy certificate shows you have Life Cover or Accidental Death Cover.

### Extended timeframe for terminal illness

(Applicable for Life Cover only)

Under the existing terms, terminal illness benefits are payable based on 12 months or less to live as certified by a medical specialist. For cover inside superannuation, one additional certifying doctor is required.

With the upgraded terms, terminal illness benefits are payable based on 24 months or less to live as certified by two doctors (at least one a specialist). The sickness must be incurable despite following medical protocols available at the time.

Please see page 90 of the Definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *terminal illness* definition.

#### Adviser notes:

This is considered a more generous definition. However, it comes with additional measures to ensure it maintains its purpose and remains an affordable inclusion.

### Life Cover Buy Back Benefit automated and revised timings

(Applicable for Life Cover only)

The Life Cover Buy Back Benefit has been revised to automatically apply the buy back when it is available, in place of offering a limited window of time to accept the buy back. You may choose not to accept this cover by notifying us within 30 days of the buy back cover being issued.

In addition, the 12 month buy back period has been reduced to 6 months after a TPD or Trauma claim for a specified range of Trauma conditions.

Please refer to the 'Life Cover Buy Back Benefit' on page 11 of the updated PDS and Policy Terms dated 1 October 2018 for details.

#### Adviser notes:

The move to have this buy back apply automatically ensures your client doesn't find themselves in a situation where they missed the buy back period. Instead, they will be able to decline the buy back, should they choose to opt out.

## Expiry age – LifeSolutions Super

The expiry age for Life Cover and Accidental Death Cover with ClearView LifeSolutions Super has been extended to match the expiry age for the equivalent cover available with ClearView LifeSolutions. If you cease to meet the eligibility requirements for cover in super prior to expiry, you will be able to continue your cover with a new non-superannuation policy.

Details of this change are outlined in the following table, along with the updated PDS and Policy Terms dated 1 October 2018 page reference reflecting this change.

Cover type	Previous cover expiry age	Revised cover expiry age	October 2018 PDS reference
Life Cover	80	99	Page 10
Accidental Death Cover	80	99	Page 14

#### Adviser notes:

Given these age limits are for cover continuation, it was appropriate to extend this fully rather than limit it for when the policy may need to end due to superannuation requirements.

## Total and Permanent Disability (TPD) Cover and Accidental TPD Cover

The following changes are applicable if your policy certificate shows you have TPD Cover or Accidental TPD Cover.

### Expiry age - LifeSolutions Super

The TPD Cover and Accidental TPD Cover expiry age for ClearView LifeSolutions Super has been extended to match the expiry age for the equivalent cover available with ClearView LifeSolutions. If you cease to meet the eligibility requirements for cover in super prior to expiry, you will be able to continue your cover with a new non-superannuation policy.

Note that your TPD Cover changes to Non-working TPD at age 70, as is the case with your existing terms.

Details of this change are outlined in the following table, along with the updated PDS and Policy Terms dated 1 October 2018 page reference reflecting this change.

Cover type	Previous cover expiry age	Revised cover expiry age	October 2018 PDS reference
TPD Cover	80	99	Page 16
Accidental TPD Cover	80	99	Page 21

#### Adviser notes:

Given these age limits are for cover continuation, it was appropriate to extend this fully rather than limit it for when the policy may need to end due to superannuation requirements.

## Non-working TPD variation

(Applicable if your policy certificate shows you have TPD Cover or Accidental TPD Cover)

The 'activities of daily living' element of the *Loss of Independent Existence* definition has been revised to include bathing activities, while toileting and maintaining continence have been consolidated as one item on the list. The updated activities of daily living are:

- Dressing – putting on and taking off clothing
- Toileting – using the toilet and managing bladder and bowel function
- Mobilising – getting in and out of bed and a chair
- Bathing – washing in the bath or shower
- Feeding – getting food from a plate into the mouth.

Please see page 94 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for full details of the revised *Loss of Independent Existence* definition.

#### Adviser notes:

Toileting and maintaining continence have been consolidated as one item for the activities of daily living to accommodate the additional item, better aligning with the market.

We also made a change on the 'home duties' element of this definition. In recognition of the caring responsibilities the life insured may have of other dependent family members, this is now included as a listed home duty (where applicable). As an additional item to qualify for claim, this isn't being passed back.

## Trauma Cover

The following changes are applicable if your policy certificate shows you have Trauma Cover.

### Cancer definition enhancement

The following improvements have been made to the Cancer definition:

- It now includes a full benefit for early stage prostate cancers diagnosed with a Gleason score of 6, where it was previously only available for early stage prostate cancers with Gleason scores of 7 or more.
- Borderline ovarian cancer is now included for a full benefit if it requires surgery, chemotherapy or radiotherapy.
- Carcinoma in situ of the breast is also now included for the full benefit under the standard Trauma Cover if it requires surgery with chemotherapy or radiotherapy, where previously it was only included if it required removal of the entire breast.

This change means that some claims previously only payable under the Trauma Plus Option will now be available with the standard Trauma Cover as a full payment. The Trauma Plus Option definitions have been adjusted accordingly.

Please see page 91 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *Cancer – Excluding Specified Early Stage Cancers* definition.

#### Adviser notes:

This new definition has been benchmarked against industry best practice, over and above compliance with the FSC minimum trauma definitions.

## Coronary Artery Angioplasty definition clarification

As a clarification, the triple vessel condition definition now names the arteries which each must be accessed and stented. These include the left anterior descending, circumflex and right coronary artery.

Please see page 92 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *Coronary Artery Angioplasty* definition.

#### Adviser notes:

This is a clarification only and is not considered more generous or tighter than the previous definition.

## Loss of Hearing definition enhancement

The loss of hearing definition (both ears) has been improved to provide the full benefit for profound deafness based on an average hearing threshold of 91dB, where it previously described a total loss of hearing. This updated definition also provides exception to cochlear implants by assessing the unaided hearing loss in these cases, with the changes extending also to the partial benefit (one ear) definition.

Please see page 94 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *Loss of Hearing and Loss of Hearing – One Ear\** definitions.

\* Loss of Hearing – One Ear only applies with Trauma Plus

### Adviser notes:

Technically, a *total* loss of hearing is extremely rare so this updated definition sets a more reasonable threshold for the intent of the condition.

## Out of Hospital Cardiac Arrest definition enhancement

A benefit can now be paid for the Out of Hospital Cardiac Arrest condition when there is clinical evidence of cardiac arrest which has occurred outside of a medical procedure or hospital setting; it no longer needs to be evidenced by an echocardiogram specifically.

Please see page 96 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *Out of Hospital Cardiac Arrest* definition.

### Adviser notes:

It may be unlikely for an echocardiogram to be available outside of a medical procedure or hospital setting at the time of cardiac arrest. This change has been made to ensure a benefit can realistically be paid for this condition.

## Loss of Independent Existence variation

The ‘activities of daily living’ element of the *Loss of Independent Existence* definition has been revised to include bathing activities, while toileting and maintaining continence have been consolidated as one item on the list. The updated activities of daily living are:

- Dressing – putting on and taking off clothing
- Toileting – using the toilet and managing bladder and bowel function
- Mobilising – getting in and out of bed and a chair

- Bathing – washing in the bath or shower
- Feeding – getting food from a plate into the mouth.

Please see page 94 of the Trauma definitions section of the updated PDS and Policy Document dated 1 October 2018 for full details of the revised *Loss of Independent Existence* definition.

### Adviser notes:

Toileting and maintaining continence have been consolidated as one item for the activities of daily living to accommodate the additional item, better aligning with the market.

We also made a change on the ‘home duties’ element of this definition. In recognition of the caring responsibilities the life insured may have of other dependent family members, this is now included as a listed home duty (where applicable). As an additional item to qualify for claim, this isn’t being passed back.

## Other updated condition names

Several conditions have had the name updated to better reflect the existing additional requirements within the definition. This is important to be aware of if you are considering your entitlement under your existing terms compared to the upgraded terms. Unless stated above, there are no significant changes to the actual definition, or their availability under the standard Trauma Cover or with the Trauma Plus option.

Condition name – October 2016 PDS	Condition name – October 2018 PDS
Aplastic Anaemia	Aplastic Anaemia - Specified Severity
Bacterial Meningitis	Bacterial Meningitis - Significant Permanent Impairment
Severe Benign Brain Tumour or Spinal Cord Tumour	Benign Brain Tumour or Spinal Cord Tumour – Severe
Blindness	Blindness - Specified Severity
Partial Blindness	Blindness – One Eye, Specified Severity
Severe Burns	Burns – 3rd Degree
Cancer	Cancer – Excluding Specified Early Stage Cancers
Carcinoma In Situ	Carcinoma In Situ – Specified Sites
Cardiomyopathy	Cardiomyopathy - Significant Permanent Impairment
Colostomy/ileostomy	Colostomy/ileostomy - Permanent and Non-Reversible
Coma	Coma – Specified Severity
Coronary Artery Angioplasty	Coronary Artery Angioplasty - Single or Double Vessel

Condition name – October 2016 PDS	Condition name – October 2018 PDS
Coronary Artery Angioplasty – Triple Vessel	Coronary Artery Angioplasty – Triple Vessel
Severe Crohns Disease	Crohns Disease - Severe
Dementia including Alzheimer's Disease	Dementia including Alzheimer's Disease - Significant Permanent Impairment
Advanced Diabetes	Diabetes - Advanced
Diabetes Complication	Diabetes Complication - Specified Severity
Encephalitis	Encephalitis - Significant Permanent Impairment
Heart Attack	Heart Attack - Specified Clinical Evidence
Occupationally Acquired Hepatitis B or C	Hepatitis B or C - Occupationally Acquired
Medically Acquired HIV	HIV - Medically Acquired
Occupationally Acquired HIV	HIV - Occupationally Acquired
Hydatidiform Mole	Hydatidiform Mole – Surgical Removal
Intensive Care	Intensive Care – 10 Days
End Stage Kidney Failure	Kidney Failure - End Stage
End Stage Liver Disease	Liver Disease - End Stage
Loss of Hearing	Loss of Hearing - Profound
Partial Loss of Hearing	Loss of Hearing – One Ear, Profound
Loss of Speech	Loss of Speech - Total and Irrecoverable
End Stage Lung Disease	Lung Disease - End Stage
Major Head Trauma	Major Head Trauma – Significant Permanent Impairment
Early Stage Melanoma	Melanoma - Early Stage
Meningococcal Septicaemia	Meningococcal Septicaemia - Significant Permanent Impairment
Multiple Sclerosis	Multiple Sclerosis - More Than One Episode
Severe Osteoporosis	Osteoporosis – Severe, Prior To Age 50
Parkinson's Disease	Parkinson's Disease – Irreversible Neurological Deficit
Pneumonectomy	Pneumonectomy – Entire Lung
Primary Pulmonary Hypertension	Primary Pulmonary Hypertension - Significant Permanent Impairment
Early Stage Prostate Cancer	Prostate Cancer - Early Stage
Severe Rheumatoid Arthritis	Rheumatoid Arthritis - Severe

Condition name – October 2016 PDS	Condition name – October 2018 PDS
Stroke	Stroke - Excluding Specified Events
Surgery of the Aorta	Surgery of the Aorta - Excluding Specified Procedures
Severe Ulcerative Colitis	Ulcerative Colitis - Severe

## Trauma Cover Reinstatement automated with revised timings

The Trauma Cover Reinstatement Benefit has been revised to automatically apply the reinstatement when it is available, in place of offering a limited window of time to accept the reinstatement. You may choose not to accept this cover by notifying us within 30 days of the reinstated cover being issued.

In addition, the 12 month reinstatement period has been reduced to 6 months for a specified range of Trauma conditions.

Please refer to the 'Trauma Cover Reinstatement Benefit' on page 26 of the updated PDS and Policy Terms dated 1 October 2018 for details.

### Adviser notes:

The move to have this reinstatement occur in each case is to ensure your client doesn't find themselves in a situation where they missed the reinstatement period. Instead, they will be able to decline the reinstatement, should they choose to.

## Income Protection Cover, Income Protection Plus Cover and Accidental Income Protection Cover

The following changes are applicable if your policy certificate shows you have Income Protection Cover, Income Protection Plus Cover or Accidental Income Protection Cover.

### Improved ability to work during the waiting period

The 'Return to work rules' of the waiting period have been removed. Provided you meet the specified total disability or partial disability waiting period requirements, the waiting period will not be reset due to work activity during the Income Protection waiting period. Importantly, any days worked during the waiting period will not be added to the end of the waiting period.

Please refer to the 'Waiting period' on page 41 of the updated PDS and Policy Terms dated 1 October 2018 for details.

#### Adviser notes:

This change is to ensure your clients aren't disadvantaged by efforts to stay engaged in work after disability.

## New retraining expenses benefit

(Not available if your cover is wholly held inside superannuation)

A new retraining expenses benefit has been created to cover the costs of reskilling, such as a course of study.

This provides up to six times your monthly benefit amount to help fund the costs of reskilling or retraining if your sickness or injury prevents you working in your usual occupation. We must agree in writing to the program before you commence it.

Please refer to the 'Retraining Expenses Benefit' on page 44 of the updated PDS and Policy Terms dated 1 October 2018 for full details.

#### Adviser notes:

While there has been some scope under the existing Rehabilitation Benefit to cover retraining costs, we believe a separate retraining benefit is of tangible value to your clients. A funded course of study or other retraining/reskilling program could help them rebuild their life after claim.

## Rehabilitation benefit during waiting period

(Not available if your cover is wholly held inside superannuation)

The rehabilitation benefit is now available during the waiting period, not just while on claim for Total or Partial Disability.

Please refer to the 'Rehabilitation Benefit' on page 44 of the updated PDS and Policy Terms dated 1 October 2018 for details.

#### Adviser notes:

This benefit is now also available during the waiting period, recognising that the immediate period after first ceasing work due to disability is a critical time both emotionally and financially for your client.

## Improved access for recurring claims

The relapse benefit under the upgraded terms allows claimants to return to work then return to claim without needing to re-satisfy the waiting period. The previous maximum return to work periods of 6 months and 12 months (depending on the benefit period) have been removed. You can now continue a claim at any time without needing to re-satisfy the waiting period for relapse of a same or related condition.

Please refer to the 'Relapse Benefit' on page 44 (for Income Protection/Income Protection Plus) and 54 (for Accidental Income Protection Cover) of the updated PDS and Policy Terms dated 1 October 2018 for the details.

#### Adviser notes:

While most claimants will be significantly better off with this approach, clients with a 2 or a 5 year benefit period could potentially be worse off under the upgraded terms if they are needing to return to their claim for the same or a related event. This is because their benefit period is partially eroded from the earlier claim.

## Improved terms for Total Disability Benefit in super

The existing terms that are available for income protection held outside superannuation are now available for those with income protection held inside superannuation to the extent permitted under superannuation legislation.

This allows you to work up to 10 hours a week or earn up to 20% of your pre-disability earnings and still receive your full total disability benefit, provided the benefits paid do not cause you to exceed your income over the three years prior to claim.

Please refer to the 'Total Disability Benefit' on page 42 of the updated PDS and Policy Terms dated 1 October 2018 for the details.

#### Adviser notes:

The Total Disability Benefit for cover inside super now includes the 3 Tier definition to the extent that is permitted under superannuation legislation.

## Benefit periods for the same or related condition

Under the upgraded terms, the maximum benefit period applies not only for the same condition but also for any related condition, where it previously only considered the same condition. This is to better align with the Relapse Benefit which allows a previous claim to continue without the waiting period for the same or related sickness or injury.

Please refer to 'Benefit period' on page 42 of the updated PDS and Policy Terms for the details.

**Adviser notes:**

While this is a clarification of the intent, existing policy holders may be better off in some circumstances under their original terms.

## Accidental IP Cover and the Medical Professionals Benefit

(Applicable for medical professionals, except for cover wholly held inside superannuation)

The Medical Professionals Benefit is now included in the Accidental Income Protection Cover.

Please refer to page 54 of the 'Additional built in benefits' of the updated PDS and Policy Terms dated 1 October 2018, reflecting this change.

**Adviser notes:**

This benefit is in an unusual category as it's an illness caused by an accident. The accident nature of this was sufficient for us to agree with your feedback that it should be extended to the accident only cover.

**Additional adviser notes:**

We have also added a limitation to the Lump Sum TPD Option.

This benefit will now only be considered after claimants have been receiving Total Disability Benefits for at least two years and any rehabilitation and retraining benefits under the policy have been either exhausted or deemed not suitable.

This change sets a clear expectation for claimants. However, as this is considered a more restrictive definition, it is not being passed back to existing policy holders.

## Business Expense Cover

The following changes are applicable if your policy certificate shows you have Business Expense Cover.

### Improved ability to work during the waiting period

The 'Return to work rules' of the waiting period have been removed. Provided you meet the waiting period requirements, the waiting period will not be reset due to work activity during the waiting period.

Please refer to the 'Waiting period' on page 58 of the updated PDS and Policy Terms dated 1 October 2018 for details.

**Adviser notes:**

As for Income Protection, this change is to ensure your clients aren't disadvantaged by efforts to stay engaged in work after disability, when they will otherwise satisfy the waiting period criteria.

## Improved access for recurring claims

The relapse benefit under the upgraded terms allows claimants to return to work then return to claim without a reset of the waiting period. The previous maximum return to work period of 6 months has been removed. You can now continue a claim at any time without needing to re-satisfy the waiting period for relapse of a same or related condition.

Please refer to the 'Relapse Benefit' on page 59 of the updated PDS and Policy Terms for the details.

**Adviser notes:**

Under this new approach your clients, regardless of time back at work, will begin to accrue benefits from day 1 without the need to re-satisfy waiting period requirements should they suffer the same or related condition.

## Benefit periods for the same or related condition

Under the upgraded terms, the maximum benefit period of one year applies not only for the same condition but for any related condition, where it previously only considered the same condition. The waiting period also only applies once in this case.

Please refer to 'Benefit period' on page 58 of the updated PDS and Policy Terms dated 1 October 2018 for the details.

**Adviser notes:**

While this is a clarification of the intent, existing policy holders may be better off in some circumstances under their original terms.

## Parent Cover

Parent Cover has been removed from the PDS and Policy Document dated 1 October 2018 as it is no longer available for new business.

### Adviser notes:

This cover was removed as the low take up indicates that it wasn't well aligned with the majority of your clients' needs.

## Child Cover

### Updated condition names

Several conditions have had the name updated to better reflect the existing additional requirements within the definition. This is important to be aware of if you are considering your entitlement under your existing terms compared to the upgraded terms. Unless stated above, there are no significant changes to the actual definition.

Condition name – October 2016 PDS	Condition name – October 2018 PDS
Aplastic Anaemia	Aplastic Anaemia - Specified Severity
Bacterial Meningitis	Bacterial Meningitis - Significant Permanent Impairment
Severe Benign Brain Tumour or Spinal Cord Tumour	Benign Brain Tumour or Spinal Cord Tumour – Severe
Blindness	Blindness - Specified Severity
Severe Burns	Burns – 3rd Degree
Cancer	Cancer – Excluding Specified Early Stage Cancers
Cardiomyopathy	Cardiomyopathy - Significant Permanent Impairment
Coma	Coma – Specified Severity
Coronary Artery Angioplasty	Coronary Artery Angioplasty - Single or Double Vessel
Coronary Artery Angioplasty – Triple Vessel	Coronary Artery Angioplasty – Triple Vessel
Advanced Diabetes	Diabetes - Advanced
Encephalitis	Encephalitis - Significant Permanent Impairment
Heart Attack	Heart Attack - Specified Clinical Evidence
Medically Acquired HIV	HIV - Medically Acquired
Intensive Care	Intensive Care – 10 Days
End Stage Kidney Failure	Kidney Failure - End Stage
End Stage Liver Disease	Liver Disease - End Stage

Condition name – October 2016 PDS	Condition name – October 2018 PDS
Loss of Hearing	Loss of Hearing - Profound
Loss of Speech	Loss of Speech - Total and Irrecoverable
End Stage Lung Disease	Lung Disease - End Stage
Major Head Trauma	Major Head Trauma – Significant Permanent Impairment
Meningococcal Septicaemia	Meningococcal Septicaemia - Significant Permanent Impairment
Multiple Sclerosis	Multiple Sclerosis - More Than One Episode
Pneumonectomy	Pneumonectomy – Entire Lung
Primary Pulmonary Hypertension	Primary Pulmonary Hypertension - Significant Permanent Impairment
Severe Rheumatoid Arthritis	Rheumatoid Arthritis - Severe
Stroke	Stroke - Excluding Specified Events
Surgery of the Aorta	Surgery of the Aorta - Excluding Specified Procedures

## General Policy Enhancements

### Automatic CPI increases

(Applicable to any new cover or requested increases to your existing cover)

The automatic CPI increase available with the Indexation Benefit has been revised, to only apply the actual rate of CPI in any year that you accept the automatic increase. This replaces a minimum of 5%.

Your existing cover will continue to have the minimum 5% CPI rate apply, in any year that you accept this automatic increase. You may also notify us if you would like us to instead apply the actual rate of CPI increase amount (if it is below 5%).

Please refer to the 'Indexation Benefit' on pages 30 and 62 of the updated PDS and Policy Terms dated 1 October 2018 for details.

### Adviser notes:

In a low inflation environment, the 5% annual increases are no longer aligned with the cost of living and can cause unnecessary strain on cover affordability. Existing business will retain the 5% minimum CPI according to their contract, except where they request otherwise.

## Injury definition

The definition of injury has been updated to clarify that it also includes injuries which occurred prior to policy commencement if they were fully disclosed and accepted by us at the time of underwriting.

Please refer to page 88 of the Definitions section of the updated PDS and Policy Document dated 1 October 2018 for the revised *Injury* definition.

### Adviser notes:

This ensures previous injuries that were accepted with underwriting are not excluded at claim time, as is the intention. The illness definition is unchanged in accepting illness which occurred prior to policy commencement, provided it wasn't a non-disclosure matter.

## Nomination of beneficiaries

Your nominated beneficiaries will apply in respect of any death benefits on your policy, and this feature is no longer restricted to Life Cover and Accidental Death Cover for any new nominations. For example, TPD Cover and Trauma Cover include a \$10,000 Death Benefit, allowing a beneficiary nomination to apply to these covers also.

In addition, the rule that you cannot nominate an insured person or a child insured on a non-super policy has been removed.

For LifeSolutions Super policies, please refer to 'Payment of death benefits' on page 72 of the updated PDS and Policy Document dated 1 October 2018 for details (for other policies held through superannuation please speak to the relevant trustee).

For non-superannuation policies, please refer to 'Nominating a beneficiary' on page 76 of the updated PDS and Policy Document dated 1 October 2018 for details.

All nominations should use whole numbers and add up to 100%.

### Adviser notes:

The nomination of beneficiary forms have also been updated, please use the new form from this date.

## Improved timings to exercise the continuation option

The continuation option means that you can replace your superannuation policy with a non-superannuation policy when you choose to, or are no longer eligible to hold the cover in super. The maximum age limits for exercising this option have now been removed.

Please refer to 'Continuation option' on page 70 of the updated PDS and Policy Terms dated 1 October 2018 for details.

### Adviser notes:

This change is to ensure that a client who has remained eligible to contribute to super beyond the usual maximum entry ages, doesn't inadvertently find themselves unable to exercise their continuation to non-super when the time does come.

### Additional adviser notes:

The group discount is no longer being offered under the upgraded terms. This discount provided a 2.5% discount (for 2 lives) and a 5% discount (for 3 or more lives).

### Insurance in super adviser notes:

With the upgraded terms, there are some additional references clarifying the limitations for cover held inside superannuation.

For IP Cover in super, this clarifies that agreed value and guaranteed agreed value policies may be capped so as not to exceed the member's income in the defined period prior to claim. (If selected, IP Super Solutions will allow any remaining amounts to be paid under the linked non-super policy.)

For new business, the Lump Sum TPD Option with IP Cover is no longer available in IP Super Solutions.

For TPD Cover in super, the existing requirement for satisfying permanent incapacity has been noted alongside the TPD Any Occupation definition for the avoidance of doubt.

For adviser use only. This is general information only and does not consider any person's financial situation, needs or objectives. Please read this document in conjunction with the combined Product Disclosure Statement and Policy Document dated 1 October 2018.