



# MetLife Protect: Summary of changes

Effective 29 March 2021

Life Cover	TPD Cover	Trauma Cover	Income Cover	Other Changes
<p>Replaced Home Loan Extras with Specified Events Extra Cost Option.</p> <p>Introduced Premium Waiver Disability Option.</p> <p>Enhanced Life Events Increases Feature for personal events – Life.</p> <p>Extended maximum entry age for Extras Cover from age 59 to 60 (stepped premium only).</p>	<p>Replaced Specialist Extras cover with Own Occupation Option.</p> <p>Replaced Business Extras Cover with Own Business Option.</p> <p>Replaced Employment Extras cover with Life Cover Buy Back Option (TPD).</p> <p>Introduced new Extra Cost Options:</p> <ul style="list-style-type: none"> <li>Premium Waiver Disability Option.</li> <li>Life Cover Purchase Option (Standalone TPD).</li> <li>Double Benefit Option (TPD).</li> </ul> <p>Enhanced Life Events Increases Feature for personal events – TPD.</p> <p>Extending maximum entry age for Extras Cover from age 59 to 60 (stepped premium only).</p>	<p>Introduced new Extra Cost Options:</p> <ul style="list-style-type: none"> <li>Premium Waiver Disability Option.</li> <li>Life Cover Purchase Option (Standalone Trauma).</li> <li>Double Benefit Option (Trauma).</li> </ul> <p>Extended maximum entry age for Extras Cover from age 59 to 60 (stepped premium only).</p> <p>Individual Extras changes:</p> <ul style="list-style-type: none"> <li>Extended maximum entry age from age 59 to 64 (stepped premium only).</li> <li>Extended maximum expiry age on all premium types from age 65 to 70.</li> </ul>	<p>Introduced 2-year Benefit Period.</p> <p>Introduced 2-year Excess Period.</p> <p>Enhanced Retraining Expenses Benefit.</p>	<p>Introduced 3-year rate guarantee on lump sum products.</p> <p>Introduced 360Health.</p> <p>Partnered with Teladoc to deliver 360Health Virtual Care.</p> <p>Replaced Indexation from CPI to minimum 5% for lump sum products.</p> <p>Removed 12 month waiting period to include Indexation on the covers.</p>

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