



MUTUAL  
FOR PROFESSIONALS



# INCOME PROTECTION SELECT FEATURES AND BENEFITS OVERVIEW

## MAJOR FEATURES

### Income Protection Select Income Replacement Ratio (IRR)

Max IRR	Max 60	Max 70	Max 84
How to get this IRR?	Included in the base product	Add the First 2 Year Top-Up Option	Add the First 6 Month Top-Up Option
Option description	Up to 60% of regular income	Up to 70% of regular income	Up to 84% of regular income
What is the maximum sum insured (during the top-up period)?	No top up period	70% of first \$30k of regular income, 46.7% of next \$20k and 23.3% of the remainder	84% of first \$30k of regular income, 56% of next \$20K and 28% of the remainder
How long is the top-up period?	No top-up period	2 Year top-up period	6 months top-up period
What is maximum sum insured, which applies after the top-up period?	60% of first \$30k of regular income, 40% of next \$20K and 20% of the remainder		

The maximum sum insured and any monthly benefit payable may be reduced if there is passive income in excess of 10% of regular income or there is any unaffected business income. See PPS Mutual Professionals Choice PDS for details.

## Income Protection Select Disability Definitions

<b>Total disability</b>	<p>This is the inability, caused by illness or injury, to perform the duties in your assessed occupation and:</p> <ul style="list-style-type: none"> <li>▪ you are under care of and following the advice of a Medical Practitioner, and</li> <li>▪ you are not working in your own, or any occupation.</li> </ul>
<b>Partial disability</b>	<ul style="list-style-type: none"> <li>▪ working in own occupation or any occupation in a reduced capacity and</li> <li>▪ suffered a reduction in the ability to perform the duties of assessed occupation and</li> <li>▪ suffered at least a 20% decrease in insured income and</li> <li>▪ not capable of working more than 32 hours per week and</li> <li>▪ are following the advice of Medical Practitioner.</li> </ul>

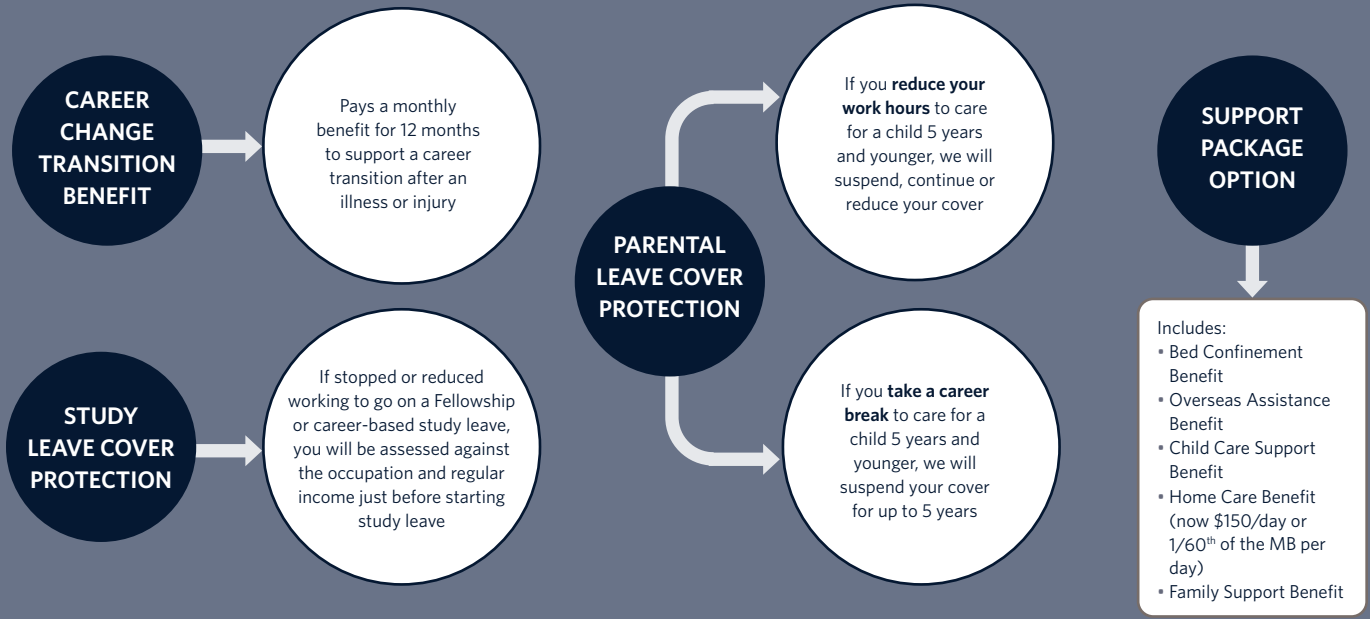
## Income Protection Select Assessed Occupation



## Income Protection Select Monthly Benefit Calculations

<b>Monthly superannuation contribution benefit</b>	<p>If the Member has chosen the Superannuation Contribution Option, the Monthly Superannuation Contribution Benefit is the lower of:</p> <ul style="list-style-type: none"> <li>▪ the superannuation contribution benefit sum insured x the monthly benefit as a proportion of the sum insured; and</li> <li>▪ the superannuation guarantee cap.</li> </ul> <p>100% of the Monthly Superannuation Contribution Benefit will be paid to Member's choice of complying super fund.</p>
<b>Overall maximum payment limit on monthly benefits</b>	<p>The maximum overall payment where total income (from all sources including monthly benefit but excluding the Monthly Superannuation Contribution Benefit and Rehabilitation Expenses Benefits) cannot be more than:</p> <ul style="list-style-type: none"> <li>▪ 90% of your total income (from all sources) prior to disability in the first 6 months of claim</li> <li>▪ 70% thereafter</li> </ul> <p>Mandated by APRA.</p>

# NEW OPTIONS OVERVIEW



## COVER WITHIN SUPER

Income Protection Select	Available in Super?	Available in Non-Super?
<b>Payment Benefits</b>	Total Disability (Monthly Benefit)	●
	Partial Disability (Monthly Benefit)	●
	Death Benefit	●
	Rehabilitation Expenses Benefit	●
	Elective Surgery Benefit	●
	Medical Professionals Benefit	●
	Caring for your Child Benefit	●
	Career Change Transition Benefit	●
<b>Flexibility Features</b>	Indexation for Professionals Benefit	●
	Premiums Waived While on Claim Benefit	●
	Relapse Benefit	●
	Future Increases Benefit	●
	Suspending Insurance Benefit	●
	Expiry Age Extension Benefit	●
	Parental Leave Cover Protection	●
	Study Leave Cover Protection	●
<b>Extra Cost Options</b>	Indexed Benefit While on Claim Option	●
	Superannuation Contribution Option	●
	TPD Commutation Option	●
	Top Up Option	●
	Support Package Option, which covers: Bed Confinement, Overseas Assistance, Family Support, Home Care, Child Care Support	●

See the PPS Mutual Professionals Choice Product Disclosure Statement for details of Income Protection Select insurance cover. This is general advice only – it does not take your situation, needs or circumstances into account. Consider the PDS and speak to your adviser before deciding to take out an insurance product. PPS Mutual Insurance Pty Ltd ABN 21 162 670 108 AFSL No. 478775 Target Market Determination available on [ppsmutual.com.au](http://ppsmutual.com.au)