

AIG Life Senior Appointments

Melbourne, 4 June 2008: Managing Director of AIG Life Stuart Harrison today announced two senior internal appointments, further boosting the talent leading the company.

"I am delighted to announce Damien Green has been promoted to General Manager, Insurance. Formerly Head of Group Insurance, Damien has very successfully led the growth and development of this business and I am delighted to welcome him into this expanded role." Mr Harrison said.

Mr Green's new role will lead AIG Life's group insurance, independent adviser and direct distribution businesses. He said he was looking forward to the expanded challenge which he had been offered:

"Our business is performing particularly well at the moment, so I'm taking on this new role at a really exciting time. I'm looking forward to seeing just how far we can go as a team," Damien said.

Damien Mu has been appointed Head of Group Insurance, from his former role of National Client Development Manager.

Mr Mu said he was very proud to have been offered this role and looked forward to leading the group insurance team to continued success in the market.

Stuart Harrison congratulated both Damien Green and Damien Mu on their new roles and said that these key appointments would be very important in ensuring the continued success of AIG Life in Australia.

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About AIG Life

AIG Life is the trading name of American International Assurance Company (Australia) Ltd. ABN 79 004 837 861, AFSL 230043 ('AIG Life'), which has been operating in Australia for over 30 years. AIG Life is a member company of American International Group, Inc. (AIG), a world leading insurance and financial services organisation that employs over 97,000 people in more than 130 countries and jurisdictions. AIG Life in Australia is a specialist provider of risk management products aimed at protecting the financial health and welfare of Australians.