

US\$1m + Pledged to China Disaster Relief

Melbourne, 4 June 2008: AIG Life (Australia) today announced the donation of US\$1 million through the global AIG Disaster Relief Fund and the matching of all staff donations made before November 2008 to this most important cause.

The money will be directed to support humanitarian relief, medical assistance, recovery and rebuilding efforts in the earthquake struck region of Sichuan province.

AIG Life Managing Director Stuart Harrison said AIG had a long and deep association with China and it was the largest western insurance company operating in the world's most populous nation.

"Our hearts go out to the Chinese people, in particular our customers, staff and their families who have been so tragically affected by this event. We earnestly hope that our financial contribution will help those survivors to rebuild their lives and reduce their physical suffering during the grieving process," Mr Harrison said.

"AIG's Disaster Relief Fund, which is a not-for-profit entity funded jointly by the company and its staff, has a long association with organisations such as Give2Asia and we will be looking to them and other reputable bodies to use our funding for the maximum benefit of the Chinese people in these difficult times.

"Staff around the world are also being given the opportunity to directly contribute to the China effort knowing that for every dollar they contribute will have \$2 impact, as a result of our commitment to matching contributions."

American International Group Inc. President and CEO Martin J. Sullivan in a letter to all staff globally said, "Our thoughts and prayers are with the Chinese people, our colleagues and associates during this extremely difficult time."

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About AIG Life

AIG Life is the trading name of American International Assurance Company (Australia) Ltd. ABN 79 004 837 861, AFSL 230043 ('AIG Life'), which has been operating in Australia for over 30 years. AIG Life is a member company of American International Group, Inc. (AIG), a world leading insurance and financial services organisation that employs over 97,000 people in more than 130 countries and jurisdictions. AIG Life in Australia is a specialist provider of risk management products aimed at protecting the financial health and welfare of Australians.