



What's changed?

Flexible Lifetime® – Protection enhancements from 24 November 2007

Enhancements to Flexible Lifetime – Protection (FLP) are being made to continue delivering on our commitment to make recommending risk easier and more profitable.

The good news for your existing FLP clients is that under our automatic plan enhancement feature the changes will be available to them immediately at no extra cost. We are also introducing a number of optional extras – these are a great way for your clients to choose how to structure their cover and can help to keep the cost of their insurance manageable.

Our product upgrades

Enhancements to Total and Permanent Disablement (TPD) cover

Feature	Enhancement
Maximum sum insured	Up to \$3 million TPD cover can now be applied for. This maximum applies to all parts of the TPD definition.
Expiry age	With the general population living and working longer we have extended the expiry age for TPD cover to age 99 for Flexible Lifetime – Protection and 74 for Flexible Lifetime – Protection (Superannuation). A modified definition past the age of 65 is available. Having cover at older ages can help your clients with their long-term care needs if something happens.

Enhancements to Trauma cover and new optional extras

Feature	Enhancement
Expiry age	Again with our focus on long-term care needs we have extended the expiry age of the “Loss of independent living” and “Loss of use of limbs and/or sight” definition for Trauma Premier cover to age 99.
New inbuilt trauma benefit	We’ve added Systemic lupus erythematosus to Trauma Premier.
Enhanced cancer definition	A more generous definition will now apply for Chronic lymphocytic leukaemia (CLL), under our Cancer definition, so that a full benefit is payable for people under 45 at an earlier stage of the condition.
Improved product design in the calculation of Partial benefit payments	We now pay the higher of 10% of the trauma sum insured or \$10,000 to a limit of \$25,000 when we accept the diagnosis of one of the trauma conditions we cover for partial payments.
New partial benefit for Trauma Premier	A partial payment will be introduced upon the acceptance of an unequivocal diagnosis of Parkinson’s disease. This is less stringent than the criteria required for the payment of a full benefit, which requires a diagnosis of advanced Parkinson’s disease causing a permanent inability to perform one of the activities of daily living.
New optional extra – Premier Partials Plus option	<p>The new Premier Partials Plus option provides additional cover in the event of being diagnosed with an earlier stage of some trauma conditions. The option also provides cover for some conditions that we don’t cover for a full benefit.</p> <p>The conditions covered with Premier Partials Plus:</p> <ul style="list-style-type: none"> • Melanoma – smaller melanomas now covered • Prostate cancer – smaller tumours now covered • Partial blindness • Severe inflammatory bowel disease • Severe osteoporosis. <p>The payment structure of the new partial conditions will be the same as the existing inbuilt Trauma Premier partial benefits.</p>

Enhancements to Trauma cover and new optional extras continued...

Feature	Enhancement
New optional extra – Trauma Reinstatement option	<p>The new Trauma Reinstatement option allows Trauma cover that has ceased after making a claim to be reinstated 12 months after the claim payout.</p> <p>Having this option means your clients don't need to worry about providing any additional information on the insured person's health, and the cost of the cover is based on the Trauma cover rates current at the time of reinstatement, the insured person's age and any special conditions or premium loadings that applied to the original cover.</p> <p>There are a number of conditions and restrictions that will apply on the reinstated trauma cover; a full description will be available closer to the PDS rollover date when your clients will be able to apply for the new option.</p>

Enhancements to Income Protection and new optional extra

Feature	Enhancement
Partial disability payments	To qualify for the partial disability payment previously your client had to be unable to work (or be "totally disabled") for 14 days within the waiting period. We have reduced this, so it is now only 7 days!
"Unable to work" definition	To enable ease of understanding and consistency with industry terminology on Income Protection contracts, the "unable to work" definition will now be called the "totally disabled" definition in the PDS and Plan rules. Note, there is no change to how the definition works in practice.
Major fracture or loss feature	<p>We are confirming in the PDS that we provide cover for fracture of:</p> <ul style="list-style-type: none"> • A wrist and the payment period is 30 days. • An ankle and the payment period is 60 days.
New optional extra – Day 1 Accident option	<p>Taking out the Day 1 Accident option allows your client to start receiving their claim payment from the first day of becoming ill or injured. This means they don't have to worry about waiting for a payment.</p> <p>More information on how the feature works will be available closer to the PDS rollover date when your clients will be able to start applying for this option.</p>

Doing business with AMP just got easier

Feature	Enhancement
Providing cover for more occupations	<p>A new occupation category, category E, has been created to provide certain occupations we determined were previously uninsurable with a level of cover. Category E will provide these 80 occupations with Income Protection Basic cover with a 2 year benefit period.</p> <p>As part of a broader review that is underway we have also reclassified a number of occupations. The changes are effective for new business only from 24 November.</p>
<i>easywrite</i> and <i>easy lodge</i>	<p>Increase and additions functionality is now available through <i>easy lodge</i> and <i>easywrite</i>. This functionality allows you to service your existing clients using these services – and earn 130% (including GST) for risk business sold using <i>easywrite</i>.</p>

Contact us

For more information on how these changes can make a difference to your business contact your AMP Business Development Manager on 1300 785 066 (option 5).

What you need to know

This document has been prepared to assist financial planners understanding of Flexible Lifetime – Protection Death, Total and Permanent Disablement, Trauma, Income Protection issued by AMP Life Limited ABN 84 079 300 379, AFSL No. 233671 and Flexible Lifetime – Protection (Superannuation) Death, Total and Permanent Disablement issued by AMP Superannuation Limited ABN 31 008 414 104.

It does not contain all the terms and conditions relating to the cover and benefits described and you should refer to the Flexible Lifetime – Protection product disclosure statement for more details.

The information is of a general nature only and may contain advice that is not based on your clients' personal objectives, financial situation or needs. Before acquiring any financial product, your clients should read the current product disclosure statement available from you or AMP.