

It's your life.

MetLife®



Whether you're young or old, married, single, have children, don't have children, life insurance has its place in your financial plan.

To help you understand how life insurance might apply to your individual circumstances, we've highlighted some life stages where life insurance takes on importance.

You're Married

High mortgage repayments and living costs often see both partners working full-time in Australian families. We live a hectic lifestyle and it feels like there are not enough hours in the day to spend quality time with family and friends or to think about a financial plan. With so much going on, life insurance can often be overlooked. The time has come to talk about what the future holds for your family.

What would happen if you died suddenly? Could your family maintain their standard of living on your partner's income alone? Probably not. Life insurance makes sure that your plans for the future don't die when you do.

You're a Single Parent

As a single parent more often than not you are the sole carer and breadwinner for the family, and so much more! With so much responsibility resting on your shoulders, you need to make arrangements to ensure that you have enough life insurance to safeguard your children's financial future if something happens to you.

You're a Stay-At-Home Parent (the home maker)

Just because you don't earn a salary doesn't mean you don't make a financial contribution to your family. Maintaining the home, wellbeing and lifestyle of your family are all important tasks, the replacement value of which is often severely underestimated. Could your partner afford to pay for someone to come in and do what you do on a daily basis? With life insurance, your family can afford to make the choices that best preserve their quality of life. Most policies offer the home maker total and permanent disability cover. We recommend you contact your adviser to determine which policy is best suited for your needs.

Empty Nesters... the kids are gone and your mortgage has finally been paid off

As the years go by, you may feel your need for life insurance has passed. But just because the kids have left home, finished their education and your mortgage is paid off doesn't necessarily mean that government benefits and your savings will take care of whatever lies ahead.

If you died today your partner would still be faced with the costs associated with day-to-day living. What would happen if your partner outlived you by 10, or even 20 years? Would your financial plan, without life insurance, enable your partner to maintain the lifestyle you worked so hard to achieve? Would you be able to pass on something to your children or grandchildren? Most life insurance policies cover you when you are unable to care for yourself any longer up to age 99 (generally called Loss of Independence or unable to undertake Activities of Daily Living).

You own and run a small business

Besides taking care of your family, life insurance can also protect your business. What would happen to your business if you, one of your fellow owners, or perhaps a key employee, died unexpectedly? Life insurance can help ease financial pressure on your business. To protect a business in case of the death of a key employee, "key person insurance," payable to the company, provides the owners with the financial flexibility needed to either hire a replacement or work out an alternative arrangement. Insurance can also provide the funding mechanism for buy-sell agreements meaning that both your family and the business you've built up would be protected in the event of your death or total and permanent disablement.

You're Single

If you are single, you probably think you don't need life insurance... but there are exceptions. For instance you may need to assist financially for aging parents or siblings. You may be carrying significant debt (i.e. Mortgage or High Personal Loan) that you wouldn't want to pass on your family. If you're in this situation you should think about life insurance as you wouldn't want your loved ones to be burdened financially in the event of your premature death.

Even if this doesn't apply to you now, you may not be single or debt-free forever!

Getting Insurance in place while you're young and healthy means that if your health or circumstances change down the track you are already covered for the future.

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If you would like to find out more about life protection please contact your adviser

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