

Premium Information for

MLC PERSONAL PROTECTION PORTFOLIO (PPP)

MLC LIFE COVER SUPER (LCS)

Issue Date: 26 May 2008

MLC Limited
ABN 90 000 000 402 AFSL 230694

MLC Nominees Pty Limited
ABN 90 002 814 959 AFSL 230702
RSE L0002998



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Fees and Charges

Modal Loadings

Half yearly	0.52
Monthly	0.089167

Stamp Duty

(Connected Benefits, Total and Permanent Disability stand alone, Income Protection, Business Expenses)

State	Percentage of premium
NSW	5%
Queensland	7.5%
Victoria	10%
South Australia	11%
Western Australia	10%
Northern Territory	10%
Tasmania	8%
ACT	10%

Policy Fees	
Yearly	\$69.88
Half yearly	\$36.34
Monthly	\$6.24

Life Cover, TPD and Critical Illness Rates

Life Cover, TPD and Critical Illness (extension) rates

Stepped Premium Rates per \$100,000 Sum Insured

MALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
11	137	–	–	137	–	–
12	137	–	–	137	–	–
13	137	–	–	137	–	–
14	137	–	–	137	–	–
15	137	–	–	137	–	–
16	141	43	–	141	43	–
17	158	56	–	161	56	–
18	175	67	–	186	67	–
19	182	68	98	201	70	178
20	184	62	97	205	72	180
21	173	48	96	199	69	174
22	152	42	92	182	63	177
23	130	40	94	165	57	182
24	110	38	94	154	52	188
25	98	38	96	146	48	196
26	92	37	98	142	47	204
27	86	36	101	139	46	215
28	82	36	105	141	46	223
29	80	35	109	144	46	233
30	78	35	116	147	47	246
31	76	36	120	150	48	262
32	75	36	123	152	49	274
33	78	37	128	156	51	291
34	78	38	135	160	53	311
35	80	38	143	165	57	334
36	81	39	151	174	60	360
37	84	41	164	185	64	396
38	87	43	178	197	67	437
39	92	46	193	209	72	479
40	98	49	216	223	77	524
41	107	54	246	240	86	608
42	117	59	280	259	95	693
43	124	66	320	282	111	806
44	135	74	362	308	127	920
45	146	85	409	337	145	1,022
46	163	95	455	370	164	1,162
47	180	111	518	412	192	1,303
48	196	132	568	458	223	1,466
49	218	149	642	515	257	1,624
50	240	179	720	572	308	1,795
51	274	203	808	641	358	1,977
52	313	234	906	727	421	2,185
53	361	269	1,018	807	490	2,412
54	418	314	1,127	893	577	2,653
55	481	367	1,248	987	676	2,911

MALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
56	543	426	1,378	1,114	798	3,145
57	616	493	1,536	1,228	939	3,439
58	698	569	1,718	1,392	1,071	3,730
59	773	663	1,910	1,571	1,223	4,011
60	876	770	2,137	1,754	1,390	4,287
61	1,006	932*	2,389*	1,950	1,678*	4,672*
62	1,136	1,130*	2,687*	2,153	2,033*	4,987*
63	1,307	1,368*	2,998*	2,367	2,462*	5,385*
64	1,473	1,658*	3,372*	2,613	2,983*	5,827*
65	1,659	2,008*	3,807*	2,895	3,614*	6,259*
66	1,882#	528*	4,306*	3,141#	554*	6,804*
67	2,131#	584*	4,875*	3,505#	613*	7,258*
68	2,411#	652*	5,518*	3,873#	684*	7,909*
69	2,720#	738*	6,256*	4,243#	775*	8,602*
70	3,062#	845*	6,901*	4,723#	886*	9,199*
71	3,501*	969*	7,602*	5,220*	1,017*	9,827*
72	3,894*	1,116*	8,574*	5,812*	1,171*	10,663*
73	4,335*	1,285*	9,666*	6,541*	1,349*	11,559*
74	4,833*	1,484*	10,887*	7,211*	1,558*	12,524*
75	5,391*	1,706*	12,259*	7,870*	1,791*	13,567*
76	6,003*	2,081*	–	8,637*	2,185*	–
77	6,679*	2,489*	–	9,466*	2,613*	–
78	7,425*	2,926*	–	10,364*	3,071*	–
79	8,233*	3,393*	–	11,426*	3,563*	–
80	9,092*	3,889*	–	12,422*	4,083*	–
81	10,002*	4,411*	–	13,446*	4,632*	–
82	10,949*	4,961*	–	14,478*	5,209*	–
83	11,932*	5,538*	–	15,518*	5,814*	–
84	12,945*	6,142*	–	16,552*	6,449*	–
85	13,985*	6,766*	–	17,575*	7,104*	–
86	15,047*	7,410*	–	18,582*	7,781*	–
87	16,128*	8,069*	–	19,565*	8,472*	–
88	17,223*	8,736*	–	20,518*	9,173*	–
89	18,325*	9,410*	–	21,430*	9,880*	–
90	19,640*	10,087*	–	22,293*	10,591*	–
91	20,824*	10,761*	–	23,285*	11,298*	–
92	22,202*	11,432*	–	24,071*	12,004*	–
93	23,383*	12,102*	–	25,102*	12,707*	–
94	24,432*	12,819*	–	26,250*	13,460*	–
95	25,857*	13,613*	–	27,504*	14,293*	–
96	27,268*	14,436*	–	29,100*	15,158*	–
97	28,525*	15,268*	–	30,228*	16,032*	–
98	29,734*	16,112*	–	31,158*	16,918*	–
99	30,943*	16,960*	–	31,945*	17,808*	–
100	32,152*	17,815*	–	32,634*	18,706*	–

* Renewal premiums for PPP & LCS

Renewal premiums for LCS

Life Cover, TPD & Critical Illness Rates

(continued)

Life Cover, TPD and Critical Illness (extension) rates

Stepped Premium Rates per \$100,000 Sum Insured

FEMALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
11	121	–	–	127	–	–
12	121	–	–	127	–	–
13	121	–	–	127	–	–
14	121	–	–	127	–	–
15	121	–	–	127	–	–
16	122	43	–	128	43	–
17	111	56	–	123	56	–
18	99	67	–	124	67	–
19	92	68	96	125	70	136
20	88	62	100	125	72	141
21	86	48	100	124	69	141
22	85	42	100	123	63	145
23	83	40	100	119	57	152
24	81	38	102	117	52	158
25	80	38	102	113	48	165
26	78	37	105	113	47	175
27	77	36	106	113	46	186
28	75	36	109	113	46	198
29	73	35	112	113	46	211
30	71	35	117	113	47	224
31	69	36	123	115	48	242
32	67	36	129	117	49	265
33	68	37	134	119	51	279
34	70	38	138	123	53	299
35	71	38	146	127	57	320
36	73	39	158	132	60	345
37	77	41	171	140	64	370
38	79	43	183	150	67	410
39	82	46	201	163	72	450
40	87	49	211	170	77	493
41	93	54	237	184	86	544
42	99	59	264	200	95	593
43	105	66	288	216	111	655
44	111	74	324	234	127	719
45	119	85	358	254	145	780
46	129	95	392	280	164	847
47	143	111	428	304	192	926
48	160	132	467	333	223	1,012
49	175	149	518	363	257	1,109
50	200	179	544	397	308	1,193
51	216	203	582	431	358	1,304
52	238	234	632	473	421	1,437
53	265	269	687	521	490	1,575
54	292	314	761	564	577	1,707
55	325	367	835	622	676	1,872

FEMALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
56	355	426	932	694	798	2,033
57	396	493	1,027	771	939	2,233
58	437	569	1,136	867	1,071	2,394
59	484	663	1,280	977	1,223	2,599
60	545	770	1,443	1,091	1,390	2,829
61	608	932*	1,642*	1,255	1,678*	3,060*
62	690	1,130*	1,936*	1,443	2,033*	3,336*
63	777	1,368*	2,204*	1,625	2,462*	3,800*
64	882	1,658*	2,549*	1,824	2,983*	4,213*
65	991	2,008*	2,980*	2,022	3,614*	4,678*
66	1,129#	822*	3,402*	2,256#	863*	5,160*
67	1,284#	926*	3,941*	2,479#	972*	5,726*
68	1,441#	1,057*	4,550*	2,689#	1,110*	6,253*
69	1,632#	1,222*	5,206*	2,941#	1,283*	6,808*
70	1,847#	1,415*	6,030*	3,156#	1,485*	7,420*
71	2,073*	1,650*	6,938*	3,446*	1,732*	8,283*
72	2,311*	1,928*	7,989*	3,815*	2,024*	9,181*
73	2,612*	2,252*	9,197*	4,241*	2,364*	10,266*
74	2,905*	2,620*	10,481*	4,723*	2,751*	11,397*
75	3,299*	3,045*	11,822*	5,265*	3,197*	12,637*
76	3,760*	3,762*	–	5,731*	3,950*	–
77	4,233*	4,533*	–	6,314*	4,760*	–
78	4,815*	5,359*	–	6,932*	5,627*	–
79	5,538*	6,237*	–	7,592*	6,548*	–
80	6,319*	7,164*	–	8,364*	7,522*	–
81	7,134*	8,143*	–	9,065*	8,550*	–
82	8,061*	9,168*	–	10,043*	9,626*	–
83	9,131*	10,236*	–	11,164*	10,747*	–
84	10,162*	11,340*	–	12,412*	11,906*	–
85	11,429*	12,475*	–	13,640*	13,099*	–
86	12,677*	13,638*	–	14,992*	14,319*	–
87	13,940*	14,820*	–	16,286*	15,561*	–
88	15,318*	16,010*	–	17,549*	16,811*	–
89	16,576*	17,203*	–	18,824*	18,062*	–
90	17,678*	18,381*	–	20,097*	19,300*	–
91	18,773*	19,561*	–	21,362*	20,539*	–
92	20,054*	20,778*	–	22,604*	21,817*	–
93	21,349*	22,025*	–	23,584*	23,126*	–
94	22,548*	23,283*	–	24,647*	24,446*	–
95	23,868*	24,551*	–	26,088*	25,779*	–
96	24,973*	25,836*	–	26,906*	27,128*	–
97	26,252*	27,143*	–	27,867*	28,500*	–
98	27,157*	28,473*	–	28,762*	29,897*	–
99	27,997*	29,838*	–	29,581*	31,329*	–
100	28,768*	31,242*	–	30,085*	32,804*	–

* Renewal premiums for PPP & LCS

Renewal premiums for LCS

Life Cover, TPD and Critical Illness Rates

(continued)

Life Cover, TPD and Critical Illness (extension) rates

Level Premium Rates per \$100,000 Sum Insured

MALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
16	138	63	–	216	89	–
17	138	63	–	223	95	–
18	138	63	–	227	96	–
19	138	63	168	227	100	226
20	138	63	168	227	101	236
21	138	63	168	227	101	246
22	138	63	168	227	101	261
23	138	63	168	227	101	276
24	138	63	168	227	102	293
25	138	63	168	230	104	313
26	138	63	169	231	104	335
27	138	63	169	232	104	359
28	138	63	172	234	104	387
29	138	64	184	236	105	417
30	138	64	197	237	105	452
31	138	66	213	256	111	490
32	144	68	231	275	117	533
33	151	68	251	297	122	583
34	157	69	274	321	129	639
35	163	71	300	346	135	702
36	172	77	330	371	149	772
37	182	86	364	399	168	852
38	191	95	401	427	190	938
39	203	106	443	459	212	1,035
40	215	117	490	492	239	1,142
41	231	130	543	533	266	1,263
42	244	144	599	570	294	1,392
43	259	158	661	610	327	1,530
44	276	174	727	653	365	1,674
45	293	191	798	699	404	1,827
46	320	219	873	762	460	1,990
47	351	248	957	830	523	2,161
48	384	285	1,044	904	596	2,340
49	419	327	1,141	984	677	2,527
50	459	375	1,245	1,073	761	2,722
51	501	423	1,355	1,155	850	2,925
52	548	478	1,471	1,243	941	3,139
53	599	543	1,595	1,339	1,040	3,358
54	652	621	1,724	1,441	1,143	3,582
55	707	686	1,863	1,551	1,230	3,810
56	772	758	2,011	1,657	1,342	4,038
57	837	837	2,171	1,771	1,464	4,276
58	906	923	2,341	1,892	1,597	4,512
59	985	1,020	2,520	2,022	1,750	4,748
60	1,066	1,126	2,711	2,159	1,926	4,992
61	1,169	1,243	2,914	2,299	2,129	5,252
62	1,282	1,373	3,127	2,448	2,365	5,499
63	1,407	1,515	3,346	2,606	2,639	5,763
64	1,528	1,674	3,586	2,747	2,957	6,032
65	1,659	1,847	3,807	2,895	3,325	6,259

* CPI increases only

FEMALES

Age next	NON SMOKER			SMOKER		
	Life Cover	TPD & LOI	CI ext.	Life Cover	TPD & LOI	CI ext.
16	112	63	–	172	89	–
17	112	63	–	172	95	–
18	112	63	–	172	96	–
19	112	63	116	172	100	189
20	112	63	116	172	101	199
21	112	63	119	172	101	209
22	112	63	123	172	101	222
23	112	63	128	172	101	236
24	112	63	133	172	102	253
25	112	63	139	174	104	270
26	112	63	147	175	104	290
27	112	63	156	177	104	311
28	112	63	166	179	104	334
29	112	64	178	181	105	360
30	112	64	192	182	105	388
31	113	66	208	184	111	419
32	118	68	224	196	117	453
33	123	68	247	210	122	489
34	128	69	268	224	129	528
35	133	71	293	239	135	573
36	140	77	321	260	149	622
37	148	86	352	282	168	674
38	156	95	388	307	190	733
39	164	106	415	333	212	795
40	172	117	458	362	239	861
41	185	130	495	390	266	931
42	196	144	542	416	294	1,007
43	209	158	593	443	327	1,088
44	222	174	654	472	365	1,173
45	236	191	719	503	404	1,263
46	253	219	782	547	460	1,360
47	271	248	858	594	523	1,463
48	292	285	938	646	596	1,574
49	314	327	1,019	703	677	1,689
50	337	375	1,103	764	761	1,812
51	360	423	1,198	819	850	1,944
52	385	478	1,306	879	941	2,084
53	412	543	1,371	942	1,040	2,228
54	441	621	1,485	1,010	1,143	2,379
55	471	686	1,584	1,084	1,230	2,537
56	507	758	1,608	1,152	1,342	2,700
57	546	837	1,742	1,225	1,464	2,873
58	588	923	1,876	1,302	1,597	3,045
59	633	1,020	2,025	1,383	1,750	3,234
60	681	1,126	2,186	1,471	1,926	3,437
61	737	1,243	2,240	1,574	2,129	3,654
62	798	1,373	2,338	1,684	2,365	3,899
63	863	1,515	2,535	1,802	2,639	4,177
64	925	1,674	2,763	1,909	2,957	4,439
65	991	1,847	2,980	2,022	3,325	4,678

* CPI increases only

Terminal Illness Support Rates

Terminal Illness Support Rates

Stepped & Level Premium Rates per \$100,000 Sum Insured

Age next	MALE				FEMALE			
	Non Smoker		Smoker		Non Smoker		Smoker	
	Stepped	Level	Stepped	Level	Stepped	Level	Stepped	Level
19	30	35	30	40	30	35	30	40
20	30	35	30	40	30	35	30	40
21	30	35	30	40	30	35	30	40
22	30	35	30	40	30	35	30	40
23	30	35	30	40	30	35	30	40
24	30	35	30	43	30	35	30	40
25	30	35	30	46	30	35	30	40
26	30	35	30	50	30	35	30	40
27	30	36	30	55	30	35	30	41
28	30	37	30	61	30	35	30	43
29	30	39	30	68	30	35	30	47
30	30	42	30	76	30	35	30	51
31	30	45	30	87	30	37	30	56
32	30	48	34	97	30	39	30	62
33	30	53	39	109	30	41	30	69
34	30	58	43	123	30	44	30	78
35	30	65	47	139	30	48	31	88
36	30	73	53	156	30	52	34	100
37	30	82	59	176	30	57	38	112
38	31	93	66	198	30	63	43	127
39	34	105	74	223	30	70	49	143
40	38	119	83	250	30	79	53	161
41	44	131	93	276	30	88	60	178
42	50	145	105	305	34	97	67	196
43	55	160	119	335	37	107	75	216
44	62	176	134	369	40	118	84	238
45	70	194	152	405	44	131	93	263
46	81	212	173	443	49	145	106	290
47	92	233	199	484	56	160	118	319
48	103	255	229	526	64	177	132	352
49	116	279	260	571	75	194	155	385
50	129	306	292	620	92	211	182	419
51	147	334	330	670	106	229	211	455
52	168	364	378	721	124	247	246	491
53	193	395	424	774	147	263	288	526
54	223	427	470	832	162	282	313	568
55	254	460	522	893	181	302	346	612
56	288	497	591	947	198	325	387	659
57	328	533	653	1,001	222	348	432	706
58	373	569	743	1,055	246	371	488	753
59	407	605	826	1,109	270	394	544	800
60	454	641	909	1,163	301	416	602	847
61	514	677	996	1,217	332	439	685	894
62	572	714	1,083	1,271	373	462	780	941
63	647	750	1,172	1,325	416	485	870	988
64	730	786	1,294	1,379	472	508	976	1,035
65	822	822	1,433	1,433	531	531	1,082	1,082

* Renewal premiums only

TPD Rates

TPD (stand alone) rates

Stepped Rates per \$100,000 Sum Insured

Age Next	MALE		FEMALE	
	Non Smoker	Smoker	Non Smoker	Smoker
16	51	51	51	51
17	67	67	67	67
18	81	80	81	80
19	82	85	82	85
20	74	86	74	86
21	58	84	58	84
22	50	75	50	75
23	48	68	48	68
24	46	63	46	63
25	46	58	46	58
26	45	56	45	56
27	44	55	44	55
28	44	55	44	55
29	42	55	42	55
30	42	56	42	56
31	44	57	44	57
32	44	59	44	59
33	45	62	45	62
34	46	64	46	64
35	46	68	46	68
36	47	72	47	72
37	49	76	49	76
38	51	81	51	81
39	55	86	55	86
40	59	92	59	92
41	65	103	65	103
42	70	114	70	114
43	79	133	79	133
44	89	153	89	153
45	102	175	102	175
46	114	198	114	198
47	133	230	133	230
48	159	268	159	268
49	179	308	179	308
50	215	370	215	370
51	244	429	244	429
52	280	505	280	505
53	323	588	323	588
54	376	692	376	692
55	440	811	440	811
56	511	958	511	958
57	592	1,127	592	1,127
58	683	1,284	683	1,284
59	796	1,467	796	1,467
60	923	1,668	923	1,668
61	1,118*	2,013*	1,118*	2,013*

* Renewal premiums only

TPD Rates (continued)

TPD (stand alone) rates

Stepped Rates per \$100,000 Sum Insured

Age Next	MALE		FEMALE	
	Non Smoker	Smoker	Non Smoker	Smoker
62	1,356*	2,440*	1,356*	2,440*
63	1,642*	2,955*	1,642*	2,955*
64	1,989*	3,580*	1,989*	3,580*
65	2,410*	4,337*	2,410*	4,337*
66	634*	665*	986*	1,036*
67	701*	735*	1,112*	1,167*
68	782*	821*	1,269*	1,332*
69	885*	930*	1,466*	1,540*
70	1,014*	1,064*	1,698*	1,782*
71	1,163*	1,221*	1,980*	2,079*
72	1,340*	1,406*	2,313*	2,429*
73	1,543*	1,619*	2,702*	2,837*
74	1,780*	1,870*	3,145*	3,301*
75	2,047*	2,149*	3,654*	3,836*
76	2,498*	2,622*	4,514*	4,741*
77	2,987*	3,136*	5,440*	5,712*
78	3,511*	3,686*	6,431*	6,753*
79	4,072*	4,276*	7,484*	7,858*
80	4,667*	4,900*	8,597*	9,027*
81	5,293*	5,558*	9,772*	10,260*
82	5,953*	6,251*	11,002*	11,552*
83	6,645*	6,977*	12,284*	12,897*
84	7,370*	7,739*	13,608*	14,288*
85	8,119*	8,525*	14,970*	15,719*
86	8,892*	9,338*	16,366*	17,184*
87	9,683*	10,167*	17,784*	18,673*
88	10,483*	11,008*	19,213*	20,173*
89	11,292*	11,856*	20,644*	21,675*
90	12,105*	12,709*	22,057*	23,160*
91	12,912*	13,558*	23,474*	24,647*
92	13,719*	14,405*	24,934*	26,180*
93	14,523*	15,248*	26,430*	27,751*
94	15,383*	16,152*	27,940*	29,336*
95	16,335*	17,151*	29,461*	30,935*
96	17,323*	18,190*	31,003*	32,554*
97	18,322*	19,238*	32,572*	34,200*
98	19,334*	20,302*	34,168*	35,877*
99	20,353*	21,369*	35,806*	37,595*
100	21,379*	22,448*	37,490*	39,365*

* Renewal premiums only

Critical Illness Rates

Critical Illness (stand alone) rates

Stepped Premium Rates per \$100,000 Sum Insured

Age Next	MALE		FEMALE	
	Non Smoker	Smoker	Non Smoker	Smoker
19	293	389	207	277
20	265	355	206	270
21	191	327	182	261
22	180	309	182	251
23	172	298	172	244
24	169	298	174	244
25	167	294	172	240
26	165	294	166	233
27	164	295	166	240
28	172	296	168	254
29	182	297	171	256
30	196	343	191	297
31	202	385	204	319
32	208	402	215	353
33	216	423	221	385
34	222	436	224	416
35	230	459	233	450
36	241	499	245	488
37	254	541	261	529
38	274	598	274	575
39	293	644	289	624
40	304	675	304	668
41	337	759	331	733
42	387	868	367	799
43	433	989	401	878
44	479	1,102	431	960
45	534	1,240	461	1,041
46	591	1,378	526	1,135
47	671	1,532	581	1,239
48	760	1,707	640	1,355
49	861	1,893	706	1,483
50	911	1,972	727	1,516
51	1,021	2,224	813	1,662
52	1,144	2,495	889	1,852
53	1,283	2,799	968	2,057
54	1,434	3,135	1,053	2,272
55	1,588	3,504	1,137	2,482
56	1,758	3,930	1,292	2,697
57	1,961	4,375	1,452	2,916
58	2,187	4,841	1,604	3,179
59	2,442	5,330	1,761	3,525
60	2,712	5,805	1,978	3,907

Critical Illness Rates (continued)

Critical Illness (stand alone) rates

Stepped Premium Rates per \$100,000 Sum Insured

Age Next	MALE		FEMALE	
	Non Smoker	Smoker	Non Smoker	Smoker
61	2,998*	6,195*	2,274*	4,204*
62	3,307*	6,585*	2,703*	4,543*
63	3,654*	7,093*	3,003*	5,100*
64	4,063*	7,671*	3,460*	5,755*
65	4,533*	8,274*	3,967*	6,761*
66	5,841*	9,670*	4,534*	7,484*
67	6,737*	10,348*	5,232*	8,279*
68	7,420*	11,026*	6,004*	9,023*
69	8,300*	11,728*	6,858*	9,838*
70	9,403*	12,816*	7,904*	10,671*
71	10,905*	14,412*	9,043*	11,833*
72	12,302*	15,875*	10,337*	13,111*
73	13,919*	17,934*	11,853*	14,634*
74	15,692*	19,728*	13,437*	16,262*
75	17,653*	21,340*	15,182*	18,060*

* Renewal premiums only

Life Cover, TPD and Critical Illness Factors

Apply the following factors (where applicable) to the base premium per \$100,000, as per examples.

Life Cover

Life Cover Standard	0.85
Decreasing Cover	1.25
Business Safeguard Option	1.10
Terminal Illness Support Option Standard factor	0.96

Large Case Discounts (Stepped Premium and Decreasing Cover)						
	11 - 30 nb	31 - 40 nb	41 - 45 nb	46 - 50 nb	51 - 55 nb	56 nb+
\$200,000 - \$499,999	\$5	\$5	\$10	\$10	\$20	\$20
\$500,000 - \$999,999	\$15	\$15	\$25	\$25	\$35	\$65
\$1,000,000 - \$1,999,999	\$20	\$23	\$35	\$50	\$70	\$100
\$2,000,000 - \$4,999,999	\$20	\$23	\$45	\$60	\$90	\$140
\$5,000,000 and over	\$20	\$23	\$50	\$65	\$100	\$160

Large Case Discounts (Level Premium)						
	11 - 30 nb	31 - 40 nb	41 - 45 nb	46 - 50 nb	51 - 55 nb	56 nb+
\$200,000 - \$499,999	\$5	\$10	\$20	\$20	\$20	\$20
\$500,000 - \$999,999	\$15	\$20	\$37	\$37	\$37	\$67
\$1,000,000 - \$1,999,999	\$20	\$30	\$47	\$62	\$72	\$102
\$2,000,000 - \$4,999,999	\$20	\$35	\$52	\$67	\$92	\$142
\$5,000,000 and over	\$20	\$40	\$57	\$72	\$102	\$162

Total and Permanent Disability

TPD Standard	0.96
Decreasing Cover	1.25
TPD Buy Back factor	1.40
Business Safeguard Option	1.10

TPD Class	Class 1	1.00
	Class 2	1.40
	Class 3	2.00
	Own Occupation (AAA, ACT, ML, certain AA only)	1.50

Large Case Discounts			
	46 - 50 nb	51 - 55 nb	56 nb+
\$1,000,000 - \$1,999,999	\$5	\$10	\$20
\$2,000,000	\$10	\$20	\$30

Life Cover, TPD and Critical Illness Factors (continued)

Critical Illness (extension)

Critical Illness Standard	0.80
Decreasing Cover	1.40

Age next	Critical Illness Extra Benefits options	
	MALE	FEMALE
16-34	1.35	1.50
35-39	1.30	1.45
40-44	1.30	1.40
45-49	1.25	1.35
50-54	1.25	1.30
55-59	1.20	1.25
60+	1.20*	1.20*

* Renewal premiums only for ages 61 and over

Critical Illness (extension) Stepped Premium

Large Case Discounts (in \$)

Age next	Stepped Premium - Large Case Discounts (LCD)											
	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
19	35	35	35	35	35	35	35	35	35	35	35	35
20	35	35	35	35	35	35	35	35	35	35	35	35
21	35	35	35	35	35	35	35	35	35	35	35	35
22	35	35	35	35	35	35	35	35	35	35	35	35
23	35	35	35	35	35	35	35	35	35	35	35	35
24	35	35	35	35	35	35	35	35	35	35	35	35
25	35	35	35	35	35	35	35	35	35	35	35	35
26	35	35	35	35	35	35	35	35	35	35	35	35
27	35	35	35	35	35	35	35	35	35	35	35	35
28	35	35	35	35	35	36	36	35	35	35	35	35
29	36	36	36	35	36	38	37	36	36	36	36	35
30	39	38	38	37	39	39	39	38	39	38	38	37
31	40	40	40	40	40	40	40	40	40	40	40	40
32	40	40	40	40	40	40	40	40	40	40	40	40
33	40	40	40	40	40	40	40	40	40	40	40	40
34	40	40	40	40	40	40	40	40	40	40	40	40
35	40	40	40	40	40	40	40	40	40	40	40	40
36	40	40	40	40	40	40	40	40	40	40	40	40
37	40	40	40	40	40	40	40	40	40	40	40	40
38	40	40	40	40	40	40	40	40	40	40	40	40
39	40	40	40	40	40	40	40	40	40	40	40	40

Critical Illness (extension) Stepped Premium

Large Case Discounts (in \$)

Stepped Premium - Large Case Discounts (LCD)												
Age next	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
40	40	40	40	40	40	40	40	40	40	40	40	40
41	40	40	40	40	40	40	40	40	40	40	40	40
42	40	40	40	40	40	42	40	40	40	40	40	40
43	40	40	40	40	40	49	40	42	44	56	46	57
44	40	40	40	40	40	56	40	46	50	64	52	62
45	40	40	40	40	45	63	40	50	57	71	57	68
46	40	40	40	40	50	71	43	54	63	81	63	74
47	40	40	40	40	57	80	47	59	72	91	69	80
48	40	40	40	40	63	90	52	65	79	102	68	83
49	40	40	40	40	71	99	57	71	89	113	75	91
50	40	40	40	40	80	110	60	75	100	125	76	95
51	40	40	40	40	89	121	64	80	112	137	81	100
52	40	40	40	40	100	133	70	88	126	152	88	110
53	40	40	40	40	113	147	76	96	141	168	95	119
54	40	40	40	40	125	162	84	104	156	185	106	128
55	40	40	40	40	138	177	92	114	173	202	116	139
56	40	40	40	40	152	192	103	124	191	219	129	149
57	40	40	40	40	170	210	114	136	213	239	142	159
58	40	40	40	40	190	227	126	146	238	259	158	166
59	40	40	40	40	211	245	142	158	265	279	178	181
60	40	40	40	40	236	261	160	172	296	298	200	197
61	40	40	40	40	264	285	182	187	331	325	228	213
62	40	40	40	40	297	304	214	203	373	347	269	232
63	40	40	40	40	331	328	244	232	416	375	306	264
64	40	40	40	40	373	355	282	257	468	405	354	293
65	40	40	40	40	421	382	329	285	528	435	413	325
66	40	40	40	40	476	415	376	315	597	473	472	359
67	40	40	40	40	539	442	436	349	676	505	547	398
68	40	40	40	40	610	482	503	381	766	550	631	435
69	40	40	40	40	692	524	576	415	868	598	722	473
70	40	40	40	40	763	561	667	452	957	640	837	516
71	40	40	40	40	840	599	767	505	1,055	683	963	576
72	40	40	40	40	948	650	883	560	1,189	742	1,108	638
73	40	40	40	40	1,069	705	1,017	626	1,341	804	1,276	714
74	40	40	40	40	1,204	764	1,159	695	1,510	871	1,454	792
75	40	40	40	40	1,355	827	1,307	770	1,701	944	1,640	878

Life Cover, TPD and Critical Illness Factors

(continued)

Critical Illness (extension) Level Premium

Large Case Discounts (in \$)

Age next	Level Premium - Large Case Discounts											
	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
19	35	35	35	35	35	35	35	35	35	35	35	35
20	35	35	35	35	35	35	35	35	35	35	35	35
21	35	35	35	35	35	35	35	35	35	35	35	35
22	35	35	35	35	35	35	35	35	35	35	35	35
23	35	35	35	35	35	35	35	35	35	35	35	35
24	35	35	35	35	35	35	35	35	35	35	35	35
25	35	35	35	35	35	35	35	35	35	35	35	35
26	35	35	35	35	35	35	35	35	35	35	35	35
27	35	35	35	35	35	35	35	35	35	35	35	35
28	35	35	35	35	36	35	37	38	35	35	35	35
29	35	35	35	35	38	38	37	38	35	35	35	35
30	37	37	37	37	40	38	40	38	37	37	37	37
31	40	40	40	40	40	40	40	40	40	40	40	40
32	40	40	40	40	40	40	40	40	40	40	40	40
33	40	40	40	40	40	40	40	40	40	40	40	40
34	40	40	40	40	40	40	40	40	40	40	40	40
35	40	40	40	40	40	40	40	40	41	51	45	45
36	40	40	40	40	40	40	40	40	46	56	49	49
37	40	40	40	40	40	46	40	48	50	62	54	53
38	40	40	40	40	44	51	43	52	55	68	59	58
39	40	40	40	40	49	56	46	57	61	75	63	63
40	40	40	40	40	54	62	51	62	68	83	70	68
41	40	40	40	40	60	69	55	67	75	92	76	73
42	40	40	40	40	66	76	60	72	83	101	83	79
43	40	40	40	40	73	83	66	78	91	111	87	86
44	40	40	40	40	80	89	72	84	100	122	90	92
45	40	40	40	40	88	97	79	90	110	133	99	99
46	40	40	40	40	96	106	86	97	120	145	108	107
47	40	40	40	40	106	115	95	105	132	157	118	115
48	40	40	40	40	115	124	104	113	144	170	129	124
49	40	40	40	40	126	133	113	121	157	184	141	133

Critical Illness (extension) Level Premium

Large Case Discounts (in \$)

Level Premium - Large Case Discounts												
Age next	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
	50	40	40	40	40	138	144	122	130	172	198	152
51	40	40	40	40	150	152	132	139	187	213	165	153
52	40	40	40	40	163	161	144	149	203	228	180	164
53	40	40	40	40	176	171	151	160	220	244	189	175
54	40	40	40	40	190	181	164	171	238	260	205	187
55	40	40	40	40	206	191	175	181	257	277	219	200
56	40	40	40	40	222	201	178	191	277	294	222	212
57	40	40	40	40	240	212	192	202	299	311	240	226
58	40	40	40	40	259	223	207	213	323	328	259	239
59	40	40	40	40	278	234	224	225	348	345	279	254
60	40	40	40	40	300	246	242	238	374	363	302	270
61	40	40	40	40	322	258	247	252	402	382	309	287
62	40	40	40	40	345	270	258	267	431	400	323	307
63	40	40	40	40	370	283	280	285	462	419	350	328
64	40	40	40	40	396	296	305	302	495	438	381	349
65	40	40	40	40	421	308	329	318	525	455	411	368

Life Cover, TPD and Critical Illness Factors

(continued)

TPD as a Critical Illness condition and Buy Back factors

Age next	MALE – SMOKER				
	Own occupation	Class 1	Class 2	Class 3	CI Buy Back
19-25	1.60	1.40	1.56	1.79	1.06
26-30	1.40	1.27	1.38	1.54	1.10
31-35	1.34	1.23	1.32	1.45	1.12
36-40	1.29	1.19	1.27	1.38	1.12
41-45	1.25	1.17	1.23	1.33	1.12
46-50	1.27	1.18	1.25	1.36	1.13
51-55	1.32	1.21	1.30	1.42	1.18
56-60	1.40	1.26	1.37	1.53	1.30
61-65	1.54*	1.36*	1.51*	1.72*	1.30*
66-75	-	-	-	-	1.30*

Age next	MALE – NON SMOKER				
	Own occupation	Class 1	Class 2	Class 3	CI Buy Back
19-25	1.40	1.27	1.38	1.54	1.06
26-30	1.24	1.16	1.23	1.33	1.10
31-35	1.21	1.14	1.19	1.28	1.12
36-40	1.18	1.12	1.17	1.25	1.12
41-45	1.16	1.11	1.15	1.22	1.12
46-50	1.18	1.12	1.17	1.24	1.13
51-55	1.24	1.16	1.23	1.32	1.18
56-60	1.34	1.23	1.32	1.46	1.30
61-65	1.55*	1.37*	1.51*	1.73*	1.30*
66-75	-	-	-	-	1.30*

* Renewal premiums only

Age next	FEMALE – SMOKER				
	Own Occupation	Class 1	Class 2	Class 3	Buy Back
19-25	1.57	1.38	1.53	1.76	1.05
26-30	1.39	1.26	1.36	1.52	1.06
31-35	1.33	1.22	1.31	1.44	1.08
36-40	1.28	1.19	1.26	1.37	1.08
41-45	1.27	1.18	1.25	1.36	1.09
46-50	1.33	1.22	1.31	1.44	1.11
51-55	1.46	1.31	1.43	1.62	1.14
56-60	1.59	1.39	1.55	1.79	1.20
61-65	1.73*	1.49*	1.68*	1.98*	1.20*
66-75	-	-	-	-	1.20*

Age next	FEMALE – NON SMOKER				
	Own Occupation	Class 1	Class 2	Class 3	Buy Back
19-25	1.50	1.33	1.47	1.67	1.05
26-30	1.28	1.18	1.26	1.37	1.06
31-35	1.22	1.15	1.20	1.29	1.08
36-40	1.20	1.13	1.18	1.26	1.08
41-45	1.20	1.13	1.19	1.27	1.09
46-50	1.26	1.18	1.25	1.35	1.11
51-55	1.37	1.25	1.35	1.50	1.14
56-60	1.53	1.35	1.49	1.70	1.20
61-65	1.78*	1.52*	1.73*	2.04*	1.20*
66-75	-	-	-	-	1.20*

* Renewal premiums only

Critical Illness (Stand Alone)

Decreasing Cover 1.40

Age next	Critical Illness Extra Benefits options	
	MALE	FEMALE
16-34	1.35	1.50
35-39	1.30	1.45
40-44	1.30	1.40
45-49	1.25	1.35
50-54	1.25	1.30
55-59	1.20	1.25
60+	1.20*	1.20*

* Renewal premiums only

Life Cover, TPD and Critical Illness Factors

(continued)

Critical Illness (Stand Alone)

Large Case Discounts (in \$)

Age next	Stepped Premium - Large Case Discount											
	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
19	35	35	35	35	35	35	35	35	35	35	35	35
20	35	35	35	35	35	35	35	35	35	35	35	35
21	35	35	35	35	35	35	35	35	35	35	35	35
22	35	35	35	35	35	35	35	35	35	35	35	35
23	35	35	35	35	35	35	35	35	35	35	35	35
24	35	35	35	35	35	35	35	35	35	35	35	35
25	35	35	35	35	35	35	35	35	35	35	35	35
26	35	35	35	35	35	35	35	35	35	35	35	35
27	35	35	35	35	35	35	35	35	35	35	35	35
28	35	35	35	35	37	35	36	35	35	35	35	35
29	36	35	36	35	39	35	36	35	36	35	36	35
30	39	36	37	37	40	40	40	39	39	36	37	37
31	40	40	40	40	40	40	40	40	40	40	40	40
32	40	40	40	40	40	40	40	40	40	40	40	40
33	40	40	40	40	40	40	40	40	40	40	40	40
34	40	40	40	40	40	40	40	40	40	40	40	40
35	40	40	40	40	40	40	40	40	40	40	40	40
36	40	40	40	40	40	40	40	40	40	40	40	40
37	40	40	40	40	40	40	40	40	40	40	40	40
38	40	40	40	40	40	40	40	40	40	40	40	40
39	40	40	40	40	40	40	40	40	40	40	40	40
40	40	40	40	40	40	40	40	43	41	53	43	55
41	40	40	40	40	40	40	40	47	46	60	47	61
42	40	40	40	40	40	40	40	52	53	69	52	66
43	40	40	40	40	45	59	44	57	59	76	54	72
44	40	40	40	40	50	63	47	60	65	83	59	77
45	40	40	40	40	52	71	50	64	73	92	63	84
46	40	40	40	40	58	79	53	70	81	102	72	84
47	40	40	40	40	66	88	59	76	91	114	79	92
48	40	40	40	40	74	98	65	83	104	127	87	101
49	40	40	40	40	84	108	71	91	117	141	96	110
50	40	40	40	40	89	113	73	93	124	146	99	113
51	40	40	40	40	100	127	82	102	139	165	111	123
52	40	40	40	40	112	143	90	114	156	185	121	138
53	40	40	40	40	126	160	98	126	175	208	132	153
54	40	40	40	40	140	180	106	140	196	233	144	169
55	40	40	40	40	155	201	115	152	217	260	155	184
56	40	40	40	40	172	225	131	166	240	292	176	200
57	40	40	40	40	192	251	147	179	267	325	198	217
58	40	40	40	40	214	277	162	195	298	359	219	236
59	40	40	40	40	239	305	178	217	333	396	240	262

Critical Illness (Stand Alone)

Large Case Discounts (in \$)

Age next	Stepped Premium - Large Case Discount											
	\$200,000 - \$499,999 Sum Insured				\$500,000 - \$999,999 Sum Insured				\$1,000,000+ Sum Insured			
	Male		Female		Male		Female		Male		Female	
	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker	Non Smoker	Smoker
60	40	40	40	40	266	333	200	240	370	431	270	290
61	40	40	40	40	294	355	230	258	409	460	310	312
62	40	40	40	40	324	377	273	279	451	489	369	337
63	40	40	40	40	358	406	303	313	498	527	409	379
64	40	40	40	40	398	440	350	353	554	570	472	427
65	40	40	40	40	444	474	401	415	618	614	541	502
66	40	40	40	40	572	554	458	460	796	718	618	556
67	40	40	40	40	660	593	529	509	919	768	713	615
68	40	40	40	40	726	632	607	554	1012	819	819	670
69	40	40	40	40	813	672	693	604	1132	871	935	731
70	40	40	40	40	921	734	799	655	1282	952	1078	792
71	40	40	40	40	1068	826	914	727	1487	1070	1233	879
72	40	40	40	40	1204	910	1045	805	1677	1179	1410	974
73	40	40	40	40	1363	1028	1198	899	1898	1332	1616	1087
74	40	40	40	40	1536	1130	1358	999	2140	1465	1832	1208
75	40	40	40	40	1728	1223	1534	1109	2407	1585	2070	1341

Premium Waiver

Multiply total of all premiums (excluding any Income Protection, Occupational HIV/Hepatitis or Business Expenses on the life insured for premium waiver) by factor

Male0.07

Female0.09

Life Cover, Terminal Illness Support, TPD and Critical Illness Calculation Template

Life Cover

Step 1	Obtain Base Rate from Table		\$
Step 2	Multiply by Decreasing Cover factor	X	\$
Step 3	Deduct Large Case Discount*	-	\$
Step 4	Multiply by Life Cover Standard factor	X	\$
Step 5	Multiply by Business Safeguard Option	X	\$
Step 6	Multiply by Introductory Discount	X	\$
Step 7	Multiply by the number of \$100,000 units of Life Cover Sum Insured	X	\$
Step 8	Multiply by premium loading %	X	\$
Step 9	Plus per THOUSAND dollars premium loading	+	\$
Step 10	Multiply by 1 minus the Premium Discount %	X	\$
Step 11	Multiply by modal factor (round up to nearest cent)	X	\$

* When Stepped and Level Premium benefits are being quoted, the Large Case Discounts should be based on the sum of Stepped & Level Premiums benefits.

Terminal Illness Support (TIS) option

Step 1	Obtain Base Rate from Table		\$
Step 2	Multiply by TIS option Standard factor	X	\$
Step 3	Multiply by Introductory Discount	X	\$
Step 4	Multiply by the number of \$100,000 units of TIS option Sum Insured	X	\$
Step 5	Multiply by premium loading %	X	\$
Step 6	Plus per THOUSAND dollars premium loading	+	\$
Step 7	Multiply by 1 minus the Premium Discount %	X	\$
Step 8	Multiply by modal factor (round up to nearest cent)	X	\$

TPD Extension for Life Cover

Step 1	Obtain Base Rate from Table		\$
Step 2	Multiply by Decreasing Cover factor	X	\$
Step 3	Deduct Large Case Discount*	–	\$
Step 4	Multiply by TPD Standard factor	X	\$
Step 5	Multiply by TPD Class adjustment factor	X	\$
Step 6	Multiply by Own Occupation factor	X	\$
Step 7	Multiply TPD Buy Back factor	X	\$
Step 8	Multiply by Business Safeguard option	X	\$
Step 9	Multiply by Introductory Discount	+	\$
Step 10	Multiply by the number of \$100,000 units of TPD Sum Insured	X	\$
Step 11	Multiply by premium loading %	X	\$
Step 12	Plus per THOUSAND dollars premium loading	+	\$
Step 13	Multiply by 1 minus the Premium Discount %	X	\$
Step 14	Multiply modal factor	X	\$
Step 15	Multiply by 1 plus the applicable stamp duty rate if a Connected Benefit (round up to nearest cent).	X	\$

* When Stepped and Level Premium benefits are being quoted, the Large Case Discounts should be based on the sum of Stepped & Level Premiums benefits.

Life Cover, Terminal Illness Support, TPD and Critical Illness Calculation Template

Critical Illness Extension for Life Cover

Step 1	Obtain Base Rate from Table		\$
Step 2	Multiply by Decreasing Cover factor	X	\$
Step 3	Deduct Large Case Discount*	–	\$
Step 4	Multiply by Critical Illness Standard factor	X	\$
Step 5	Multiply by TPD factor	X	\$
Step 6	Multiply by Critical Illness Buy Back factor (for life cover)	X	\$
Step 7	Multiply by Critical Illness Extra Benefits Option factor	X	\$
Step 8	Multiply by Introductory Discount	X	\$
Step 9	Multiply by the number of \$100,000 units of Critical Illness Sum Insured	X	\$
Step 10	Multiply by premium loading %	X	\$
Step 11	Plus per THOUSAND dollars premium loading	+	\$
Step 12	Multiply by 1 minus the Premium Discount %	X	\$
Step 13	Multiply modal factor	X	\$
Step 14	Multiply by 1 plus the applicable stamp duty rate if a Connected Benefit (round up to nearest cent).	X	\$

* When Stepped and Level Premium benefits are being quoted, the Large Case Discounts should be based on the sum of Stepped & Level Premiums benefits.

TPD (Stand Alone)

Step 1	Obtain Base Rate from Table		\$
Step 2	Deduct Large Case Discount	–	\$
Step 3	Multiply by TPD Class adjustment factor	X	\$
Step 4	Multiply by Own Occupation factor	X	\$
Step 5	Multiply by Business Safeguard Option	X	\$
Step 6	Multiply by Introductory Discount	X	\$
Step 7	Multiply by the number of \$100,000 units of TPD Sum Insured	X	\$
Step 8	Multiply by premium loading %	X	\$
Step 9	Plus per THOUSAND dollars premium loading	+	\$
Step 10	Multiply by 1 minus the Premium Discount %	X	\$
Step 11	Multiply modal factor (round up to nearest cent)	X	\$
Step 12	Add Stamp duty (round up to nearest cent)	X	\$

Critical Illness Cover (Stand Alone)

Step 1	Obtain Base Rate from Table		\$
Step 2	Multiply by Decreasing Cover factor	X	\$
Step 3	Deduct Large Case Discount	–	\$
Step 4	Multiply by Critical Illness Extra Benefits Option factor	X	\$
Step 5	Multiply by Introductory Discount	X	\$
Step 6	Multiply by the number of \$100,000 units of Critical Illness Sum Insured	X	\$
Step 7	Multiply by premium loading %	X	\$
Step 8	Plus per THOUSAND dollars premium loading	+	\$
Step 9	Multiply by 1 minus the Premium Discount %	X	+
Step 10	Multiply by modal factor (round up to nearest cent)	\$	

Policy Fee

	Add policy fee (add only once to package)	\$
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Total Premium

	Premium is	=	\$
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Income Protection Rates

Income Protection Rates – Occupations AAA, ACT, ML, AA, A, BB and B

Class A – Stepped Premium Rates per \$100 Monthly Benefit

Age next	2 year		5 year		To age 65	
	14 day	30 day	14 day	30 day	14 day	30 day
19	14.60	9.50	17.00	10.70	19.30	12.80
20	14.60	9.50	17.00	10.70	19.30	12.80
21	14.60	9.50	17.00	10.70	19.30	12.80
22	14.60	9.50	17.00	10.70	19.30	12.80
23	14.60	9.50	17.00	10.70	19.30	12.80
24	14.60	9.50	17.00	10.70	19.30	12.80
25	14.60	9.50	17.00	10.70	19.30	12.80
26	14.60	9.50	17.00	10.70	19.30	12.80
27	14.60	9.50	17.00	10.70	19.30	12.80
28	14.60	9.50	17.00	10.70	19.30	12.80
29	14.60	9.50	17.00	10.70	19.30	12.80
30	14.60	9.50	17.00	10.70	19.30	12.80
31	14.70	9.50	17.30	11.20	19.80	13.10
32	14.90	9.60	17.50	11.60	20.20	13.30
33	15.10	9.60	17.90	12.20	20.90	13.50
34	15.40	9.70	18.30	12.60	21.60	13.70
35	15.70	10.00	19.00	13.00	22.70	14.40
36	16.00	10.20	19.70	13.90	24.20	15.50
37	16.50	10.50	20.40	14.40	25.90	16.60
38	16.80	10.70	21.40	14.80	27.50	17.60
39	17.30	11.00	22.30	15.10	29.00	18.70
40	17.80	11.40	23.30	15.50	30.80	19.70
41	18.70	12.20	24.40	16.50	32.20	21.30
42	19.80	13.00	26.20	17.40	34.10	22.70
43	21.00	13.70	27.70	18.40	35.80	24.30
44	22.30	14.50	29.20	19.20	37.60	25.70
45	23.60	15.60	31.30	20.50	39.70	27.50
46	25.30	17.30	35.00	23.30	43.00	30.20
47	26.90	19.20	39.10	25.90	46.40	32.70
48	28.50	21.30	43.20	28.90	49.80	35.40
49	30.50	23.50	47.10	31.70	53.10	38.10
50	32.10	25.40	51.20	34.60	57.20	41.50
51	35.00	27.20	55.20	37.10	61.20	45.90
52	38.10	29.10	59.00	39.80	65.90	50.80
53	41.20	31.30	62.30	42.40	70.60	56.00
54	43.90	33.20	66.40	45.20	75.40	61.00
55	47.20	35.60	69.80	49.00	80.10	65.90
56	53.90 [#]	40.00 [#]	75.70 [#]	56.60 [#]	85.60 [#]	71.00 [#]
57	59.60 [#]	43.90 [#]	81.50 [#]	64.60 [#]	89.40 [#]	74.50 [#]
58	65.60 [#]	48.20 [#]	86.80 [#]	72.30 [#]	93.90 [#]	77.80 [#]
59	71.40 [#]	52.50 [#]	93.40 [#]	79.80 [#]	98.20 [#]	80.90 [#]
60	78.40 [#]	57.00 [#]	99.40 [#]	85.10 [#]	102.20 [#]	85.60 [#]
61	84.60 [*]	61.40 [*]	106.50 [*]	89.80 [*]	106.50 [*]	89.80 [*]
62	89.60 [*]	64.80 [*]	111.70 [*]	93.70 [*]	111.70 [*]	93.70 [*]
63	94.80 [*]	68.30 [*]	116.40 [*]	98.60 [*]	116.40 [*]	98.60 [*]
64	99.20 [*]	71.40 [*]	116.40 [*]	98.60 [*]	116.40 [*]	98.60 [*]
65	104.10 [*]	74.40 [*]	104.10 [*]	83.80 [*]	99.00 [*]	83.80 [*]

* Renewal premiums only

For BB and B – renewal premiums only

Income Protection Rates – Occupations AAA, ACT, ML, AA, A, BB and B

Class A – Level Premium Rates per \$100 Monthly Benefit

Age next	2 year		5 year		To age 65	
	14 day	30 day	14 day	30 day	14 day	30 day
19	15.60	10.40	18.70	13.40	21.80	15.50
20	15.60	10.40	18.70	13.40	21.80	15.50
21	15.60	10.40	18.70	13.40	21.80	15.50
22	15.60	10.40	18.70	13.40	21.80	15.50
23	15.60	10.40	18.70	13.40	21.80	15.50
24	15.60	10.40	18.70	13.40	21.80	15.50
25	15.60	10.40	18.70	13.40	21.80	15.50
26	15.60	10.40	18.70	13.40	21.80	15.50
27	15.60	10.40	18.70	13.40	21.90	15.50
28	15.70	10.40	18.80	13.40	22.20	15.60
29	15.80	10.50	19.00	13.60	22.30	15.80
30	16.00	10.60	19.10	13.90	22.50	16.00
31	16.70	11.30	20.30	14.80	24.10	17.00
32	17.40	12.10	21.10	15.30	25.20	17.90
33	18.10	12.60	22.00	15.90	26.50	18.70
34	18.70	13.20	22.90	16.50	27.90	19.60
35	19.30	14.10	23.90	17.90	30.20	21.00
36	20.90	15.00	26.10	19.20	32.20	23.20
37	21.60	15.40	27.90	20.70	33.90	24.80
38	22.30	15.90	29.40	22.00	35.80	26.70
39	22.90	16.30	31.00	23.40	37.40	28.30
40	23.70	16.80	32.70	24.50	39.30	30.30
41	25.00	18.10	35.20	26.10	42.10	32.40
42	26.70	19.40	37.80	27.80	44.90	34.60
43	28.20	20.80	40.50	29.30	47.90	36.80
44	30.00	22.30	43.20	31.00	50.60	39.30
45	31.40	23.70	46.00	32.80	53.70	41.50
46	33.70	26.00	49.60	35.80	57.20	44.40
47	35.90	28.40	53.10	39.00	60.50	47.70
48	38.30	31.00	56.90	42.20	64.10	50.90
49	40.60	33.50	60.50	45.20	67.40	54.20
50	43.00	35.90	64.30	48.50	70.80	57.80
51	46.40	38.00	67.20	52.10	74.70	61.80
52	49.90	40.10	70.30	56.00	78.90	65.60
53	53.50	42.80	73.60	59.50	83.30	70.00
54	56.90	45.00	77.90	63.30	87.90	74.40
55	60.50	48.20	83.30	68.40	92.20	78.80
56	64.70	51.30	87.30	73.30	96.20	82.90
57	68.70	54.70	93.30	79.80	100.00	86.60
58	75.50	58.90	98.70	86.80	103.70	90.30
59	81.40	62.70	104.00	92.20	107.40	94.30
60	86.70	66.40	110.70	98.20	110.90	98.80
61	90.70*	70.10*	114.50*	102.20*	114.50*	102.20*
62	95.30*	73.00*	118.40*	104.50*	118.20*	104.50*
63	99.70*	75.20*	121.10*	107.00*	120.80*	107.00*
64	102.50*	77.30*	121.90*	107.60*	121.20*	107.80*
65	104.10*	78.00*	123.20*	109.20*	122.90*	109.20*

* CPI increases only

Income Protection Rating Factors

Occupations AAA, ACT, ML, AA, A, BB and B

Multiply rate for age from Class A rate table (for benefit period required) by the following factors to determine the premium.

Insurance plan	Income Protection Plus.....	1.00	
	Income Protection Plus Farmer Package (PPP only).....	1.00	
	Income Protection Plus with Indemnity Option.....	0.85	
	Income Protection Standard	0.70	
Sex	Male.....	1.00	
	Female.....	1.50	
Smoking status	Non-smoker	1.00	
	Smoker	1.15	
Occupation class	AAA.....	0.73	
	ACT.....	0.70	
	ML.....	0.79	
	AA.....	0.90	
	A.....	1.00	
	BB.....	1.90	
	B.....	2.30	
AIDS exclusion	Males less than age 36.....	0.92	
	Males greater than age 35.....	0.95	
	Females	0.98	
Waiting period – apply to rates for 30 day waiting period	3 months.....	0.65	
	1 year.....	0.50	
	2 years.....	0.45	
Large case discount	AAA/ACT clients only		
	Up to \$3,999.....	1.00	
	\$4,000 - \$7,999	0.93	
	\$8,000 and over	0.88	
Cancellable option (Available as underwriting tool only)	Less than age 36	0.80	
	Greater than age 35	0.75	
Short waiting* period for accidental injury (Can only be taken with Income Protection plus)	Age next	14 day wait	30 day wait
	to age 30	1.20	1.50
	31-35.....	1.15	1.40
	36-40.....	1.10	1.30
	41-45.....	1.05	1.20
	46 onwards.....	1.05	1.10

* PPP only

Extra benefits* option (Can only be taken with Income Protection plus)	Occupations AAA, ACT, ML, AA and A 1.25
	Occupations BB and B 1.20
Lifetime accident benefit – classes AAA, ACT, ML, AA and A only. (Can only be taken with Extra Benefits Option) For existing cover only	2 year benefit 1.17
	5 year benefit 1.13
	Benefit to age 65..... 1.09
Indexed claim benefit	2 year benefit 1.05
	5 year benefit 1.10
	Benefit to age 65..... 1.16
Occupational HIV*, Hepatitis B or C lump sum benefit (Certain medical occupations only - can only be taken with Extra Benefits Option)	per \$1,000 sum insured\$2.50

* PPP only

Income Protection Calculation Template

Occupations AAA, ACT, ML, AA, A, BB and B

Step 1	Base Rate – 14 day wait use 14 day rate – otherwise use 30 day rate		\$
Step 2	Multiply by the following factors, if applicable	Variable Factor	
	• Income Protection Standard.....	X	\$
	• Farmer Package	X	\$
	• Indemnity Option in Income Protection Plus.....	X	\$
	• Sex.....	X	\$
	• Smoking status	X	\$
	• Occupation class	X	\$
	• AIDS exclusion.....	X	\$
	• Waiting period	X	\$
	• Large case discount (ACT and AAA clients only where s.i is >\$3,999)	X	\$
	• Cancellable.....	X	\$
	• Short waiting period for accidental injury	X	\$
	• Extra benefits option.....	X	\$
	• Lifetime accident benefit	X	\$
	• Indexed claim benefit	X	\$
	Adjusted rate per \$100.....		\$
Step 3	Multiply by the number of \$100 units of Monthly Benefit	X	\$
Step 4	Multiply by Introductory Discount	X	\$
Step 5	Multiply by premium loading %	X	\$
Step 6	Plus per HUNDRED dollars premium loading	+	\$
Step 7	Multiply by 1 minus the Premium Discount %	X	\$
Step 8	Multiply by modal factor	X	\$
Step 9	Add Stamp Duty (round up to nearest cent)	X	\$

Occupational HIV/Hepatitis

Step 1	Occupational HIV/Hepatitis benefit – Multiply Base Rate (\$2.50) by number of \$1000 units of HIV/Hepatitis Sum Insured		\$
Step 2	Multiply by Introductory Discount	X	\$
Step 3	Multiply by 1 minus the Premium Discount %	X	\$
Step 4	Multiply by modal factor	X	\$
Step 5	Add Stamp Duty (round up to nearest cent)	X	\$
Step 6	Plus per HUNDRED dollars premium loading	+	\$
Step 7	Multiply by 1 minus the Premium Discount %	X	\$
Step 8	Multiply by modal factor	X	\$
Step 9	Add Stamp Duty (round up to nearest cent)	X	\$

Add Income Protection + Occupational HIV/Hepatitis Premiums

	Income Protection Premium		\$
	Occupational HIV/Hepatitis Premium		\$
	Total		\$

Policy Fee

	Add policy fee (add only once to package)	\$
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Total Premium

	Premium is	=	\$
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Income Protection Rates

Income Protection Rates – Occupation C

Class C – Stepped Premium Rates per \$100 Monthly Benefit

Age next	2 year		5 year	
	14 day	30 day	14 day	30 day
19	57.30	35.90	71.10	44.00
20	57.30	35.90	71.10	44.00
21	57.30	35.90	71.10	44.00
22	57.30	35.90	71.10	44.00
23	57.30	35.90	71.10	44.00
24	57.30	35.90	71.10	44.00
25	57.30	35.90	71.10	44.00
26	57.30	35.90	71.10	44.00
27	57.30	35.90	71.10	44.00
28	57.30	35.90	71.10	44.00
29	57.30	35.90	71.10	44.00
30	57.30	35.90	71.10	44.00
31	58.20	36.40	72.10	44.50
32	59.20	37.20	73.40	45.30
33	60.30	37.80	74.40	45.80
34	61.70	38.70	75.80	46.40
35	63.00	39.80	76.90	47.00
36	64.60	41.20	78.00	48.20
37	65.80	42.30	79.00	50.10
38	66.70	43.30	80.00	51.90
39	67.50	44.20	81.10	53.40
40	68.70	45.40	82.40	55.20
41	69.90	46.30	84.20	57.60
42	71.90	47.90	87.20	60.10
43	73.70	49.20	89.90	62.50
44	75.70	50.80	92.60	64.90
45	78.10	53.90	96.00	67.60
46	81.80	57.20	101.00	74.70
47	85.50	62.30	105.60	81.70
48	89.10	67.10	110.60	88.60
49	92.80	72.00	115.30	95.70
50	96.70	76.70	123.90	102.80
51	102.10	82.70	131.50	111.10
52	107.90	88.50	142.50	119.60
53	113.60	94.50	153.60	128.00
54	119.10	102.60	168.20	136.40
55	127.30	108.60	180.30	144.70
56	138.30*	116.30*	195.90*	157.90*
57	151.60*	123.70*	214.10*	171.20*
58	165.10*	131.00*	231.00*	184.50*
59	178.20*	139.30*	249.20*	197.70*
60	191.70*	147.50*	267.80*	210.90*
61	204.40*	156.10*	287.10*	229.30*
62	216.80*	164.40*	303.00*	242.30*
63	227.40*	172.10*	319.00*	253.50*
64	237.10*	180.40*	319.00*	253.50*
65	246.30*	188.70*	271.20*	215.60*

* Renewal premiums only

Income Protection Rates – Occupation C

Class C – Level Premium Rates per \$100 Monthly Benefit

Age next	2 year		5 year	
	14 day	30 day	14 day	30 day
19	59.50	37.50	75.00	47.00
20	59.50	37.50	75.00	47.00
21	59.50	37.50	75.00	47.00
22	59.50	37.50	75.00	47.00
23	59.50	37.50	75.00	47.00
24	59.50	37.50	75.00	47.00
25	59.50	37.50	75.00	47.00
26	59.50	37.50	75.00	47.00
27	59.50	37.50	75.00	47.00
28	59.50	37.80	75.40	47.30
29	60.00	38.10	76.30	47.70
30	60.80	38.40	77.20	48.20
31	62.90	40.50	79.80	50.30
32	64.40	41.80	81.50	52.10
33	66.00	43.10	83.50	53.70
34	67.80	44.60	85.50	55.20
35	69.20	46.90	87.30	57.40
36	73.90	49.50	93.90	62.70
37	75.60	51.10	96.80	66.00
38	77.40	52.80	99.30	69.60
39	78.90	54.50	102.20	73.00
40	80.60	56.00	104.90	76.30
41	83.60	59.30	109.50	80.60
42	86.70	62.30	114.50	85.40
43	89.90	65.50	119.50	89.90
44	93.10	68.80	124.20	94.60
45	96.50	72.00	129.40	99.20
46	101.00	77.00	136.60	107.00
47	105.50	81.70	144.10	114.70
48	110.10	86.60	151.80	122.50
49	114.70	91.60	159.20	130.10
50	119.40	96.60	166.70	138.00
51	125.70	101.90	177.70	146.30
52	132.20	107.40	188.60	154.60
53	138.50	112.70	199.60	162.90
54	144.90	118.20	210.40	173.10
55	152.10	124.30	224.40	183.30
56	161.60*	130.80*	237.30*	192.80*
57	172.50*	137.90*	252.90*	204.20*
58	183.20*	144.50*	267.50*	214.60*
59	195.60*	151.80*	287.40*	227.70*
60	207.10*	159.70*	301.80*	242.70*
61	216.70*	167.10*	318.20*	256.70*
62	223.70*	172.60*	327.50*	264.40*
63	231.30*	177.60*	336.40*	268.80*
64	236.40*	181.50*	340.80*	270.00*
65	239.50*	183.30*	345.10*	273.40*

* CPI increases only

Income Protection Rating Factors

Occupation C

Multiply rate for age from Class C rate table (for benefit period required) by the following factors to determine the premium.

Insurance plan	Income Protection Standard.....	0.70
Sex	Male	1.00
	Female	1.50
Smoking status	Non Smoker	1.00
	Smoker.....	1.15
AIDS exclusion	Males less than age 36	0.92
	Males greater than age 35	0.95
	Females.....	0.98
Waiting period – apply to rates for 30 day waiting period	3 months	0.75
Non-occupational cover	Less than age 41	0.70
	Greater than age 40	0.80
Short waiting period* for accidental injury (Can only be taken with Income Protection Plus)	Age next	14 day wait 30 day wait
	to age 30	1.20..... 1.50
	31-35	1.15..... 1.40
	36-40	1.10..... 1.30
	41-45	1.05..... 1.20
	46 onwards	1.05..... 1.10
Extra benefits option* (Can only be taken with Income Protection Plus)	1.20
Indexed claim benefit	2 year benefit	1.05
	5 year benefit	1.10

* PPP only

Income Protection Calculation Template

Occupations C

Step 1	Base Rate – 14 day wait use 14 day rate – otherwise use 30 day rate		\$
Step 2	Multiply by the following factors, if applicable	Variable Factor	
	• Income Protection Standard.....	X.....	\$.....
	• Indemnity Option in Income Protection Plus.....	X.....	\$.....
	• Sex.....	X.....	\$.....
	• Smoking status	X.....	\$.....
	• AIDS exclusion.....	X.....	\$.....
	• Waiting period	X.....	\$.....
	• Non-occupational cover.....	X.....	\$.....
	• Short waiting period for accidental injury	X.....	\$.....
	• Extra benefits option.....	X.....	\$.....
• Indexed claim benefit	X.....		
	Adjusted rate per \$100.....		\$
Step 3	Multiply by Introductory Discount.....	X.....	\$.....
Step 4	Multiply by the number of \$100 units of Monthly Benefit	X.....	\$.....
Step 5	Multiply by premium loading %	X.....	\$.....
Step 6	Plus per HUNDRED dollars premium loading	+	\$
Step 7	Multiply by 1 minus the Premium Discount %	X.....	\$.....
Step 8	Multiply by modal factor	X.....	\$.....
Step 9	Add Stamp Duty (round up to nearest cent)	X.....	\$.....

Policy Fee

	Add policy fee (add only once to package)	\$
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Total Premium

	Premium is	=	\$
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Business Expenses Rates

Business Expenses Rates

Class A – Rates per \$100 Monthly Benefit

Age Next	Stepped Premium		Level Premium	
	14 day	30 day	14 day	30 day
19	10.90	7.30	13.60	8.20
20	10.90	7.30	13.60	8.20
21	10.90	7.30	13.60	8.20
22	10.90	7.30	13.60	8.20
23	10.90	7.30	13.60	8.20
24	10.90	7.30	13.60	8.20
25	10.90	7.30	13.60	8.20
26	10.90	7.30	13.60	8.20
27	11.00	7.40	13.80	8.30
28	11.10	7.50	13.90	8.30
29	11.20	7.50	14.00	8.40
30	11.40	7.60	14.20	8.50
31	12.00	7.80	15.20	9.00
32	12.40	7.90	15.90	9.40
33	13.00	8.00	16.60	9.80
34	13.40	8.20	17.50	10.20
35	13.90	8.50	18.20	10.50
36	14.70	8.70	19.20	11.20
37	15.40	9.20	20.10	12.00
38	16.30	9.50	21.00	12.80
39	17.30	9.80	22.30	13.40
40	18.30	10.20	23.30	14.00
41	19.40	10.60	24.60	15.10
42	21.00	10.90	26.20	16.00
43	22.20	11.50	27.90	17.10
44	23.40	12.40	29.40	18.00
45	25.10	13.20	31.10	19.10
46	26.60	14.10	32.70	20.70
47	28.30	15.60	34.30	22.30
48	29.80	17.20	35.90	23.80
49	31.50	19.10	37.40	25.50
50	33.10	21.00	39.10	27.00
51	34.80	22.90	41.00	28.50
52	36.70	24.60	42.70	30.40
53	38.50	26.70	44.70	32.00
54	40.20	28.70	47.50	33.80
55	43.30	30.90	51.40	36.20
56	47.40	33.30	56.00	39.10
57	52.10	36.10	61.20	41.70
58	57.10	39.20	65.50	44.30
59	62.10	42.30	69.80	47.10
60	67.20	45.40	73.70	49.80
61	71.40*	48.70*	77.60#	52.60#
62	76.20*	51.50*	80.80#	55.20#
63	80.60*	54.20*	83.70#	56.60#
64	83.70*	56.20*	85.70#	57.80#
65	86.30*	58.00*	86.30#	58.00#

* Renewal premiums only

CPI increases only

Business Expenses Rating Factors

Occupations AAA, ACT, ML, AA, A, BB and B

Multiply rate for age from Class A rate table (for benefit period required) by the following factors to determine the premium.

Sex	Male	1.00
	Female	1.50
Smoking status	Non-smoker	1.00
	Smoker.....	1.15
Occupation class	AAA	0.73
	ACT	0.70
	ML	0.79
	AA	0.90
	A	1.00
	BB	1.90
	B	2.30
AIDS exclusion	Males less than age 36	0.92
	Males greater than age 35	0.95
	Females.....	0.98

Business Expenses Calculation Template

Occupations AAA, ACT, ML, AA, A, BB and B

Step 1	Base Rate		\$
Step 2	Multiply by the following factors, if applicable <ul style="list-style-type: none"> • Sex • Smoking status • Occupation class • AIDS exclusion Adjusted rate per \$100	Variable Factor	
		X	\$
		X	\$
		X	\$
		X	
			\$
Step 3	Multiply by Introductory Discount	X	\$
Step 4	Multiply by the number of \$100 units of Monthly Benefit	X	\$
Step 5	Multiply by premium loading %	X	\$
Step 6	Plus per HUNDRED dollars premium loading	+	\$
Step 7	Multiply by 1 minus the Premium Discount %	X	\$
Step 8	Multiply by modal factor	X	\$
Step 9	Add Stamp Duty (round up to nearest cent)		\$

Policy Fee

	Add policy fee (add only once to package)	\$
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Total Premium

	Premium is	=	\$
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Premium Calculation Examples

EXAMPLE 1

Male non smoker aged 28 next birthday, \$150,000 Life Cover Standard with \$80,000 TPD Extension (TPD Occupation Class 2) with buy back. Stepped Premium, monthly payment mode.

Life Cover

Step 1	Obtain Base Rate from Table		\$	82.00
Step 2	Multiply by Decreasing Cover factor	X n/a	\$	
Step 3	Deduct Large Case Discount	– n/a	\$	
Step 4	Multiply by Life Cover Standard factor	X 0.85	\$	69.70
Step 5	Multiply by Business Safeguard factor	X n/a	\$	
Step 6	Multiply by the number of \$100,000 units of Life Cover Sum Insured	X 1.5	\$	104.55
Step 7	Multiply by modal factor (round up to nearest cent)	X 0.089167	\$	9.33

TPD Extension for Life Cover

Step 1	Obtain Base Rate from Table		\$	36.00
Step 2	Multiply by Decreasing Cover factor	X n/a	\$	
Step 3	Deduct Large Case Discount	– n/a	\$	
Step 4	Multiply by TPD Standard factor	X 0.96	\$	34.56
Step 5	Multiply by TPD Class adjustment factor	X 1.40	\$	48.384
Step 6	Multiply by own occupation factor	X n/a	\$	
Step 7	Multiply by TPD Buy Back factor	X 1.40	\$	67.7376
Step 8	Multiply by Business Safeguard factor	X n/a	\$	
Step 9	Multiply by the number of \$100,000 units of Life Cover Sum Insured	X 0.8	\$	54.1901
Step 10	Multiply by modal factor (round up to nearest cent)	X 0.089167	\$	4.84
	Add policy fee		+ \$	6.24
	Premium is		= \$	20.41

Premium Calculation Examples (continued)

EXAMPLE 2

Female smoker aged 30 next birthday, \$250,000 Critical Illness (stand alone) with Extra Benefits Option. Stepped premium, annual payment mode.

Critical Illness Cover (Stand Alone)

Step 1	Obtain Base Rate from Table		\$	297.00
Step 2	Multiply by Decreasing Cover factor	X n/a	\$	
Step 3	Deduct Large Case Discount	- 35.00	\$	262.00
Step 4	Multiply by Critical Illness Extra Benefits Option	X 1.5	\$	393.00
Step 5	Multiply by the number of \$100,000 units of Critical Illness Sum Insured	X 2.5	\$	982.50
Step 6	Multiply by modal factor (round up to nearest cent)	X n/a	\$	
	Add policy fee		+ \$	69.88
	Premium is		= \$	1,052.38

EXAMPLE 3

The applicant is a doctor (Class ML), resident in NSW, female, age 38 next birthday, non-smoker. The applicant requests the following benefits:

- Benefit period to age 65
- \$8,000 per month benefit
- Indexed claims benefit
- Stepped premium
- AIDS cover required (no AIDS exclusion)
- 30 day waiting period
- Short waiting period for accidental injury
- Extra benefits option
- Monthly payment mode

Income Protection

Step 1	Base Rate – 14 day wait use 14 day rate – otherwise use 30 day rate		\$	17.60
Step 2	Multiply by the following factors, if applicable	Variable Factor		
	• Income Protection Standard	X n/a	\$	
	• Farmer Package	X n/a	\$	
	• Indemnity option in Income Protection Plus	X n/a	\$	
	• Sex	X 1.50	\$	26.40
	• Smoking status	X 1.00	\$	26.40
	• Occupation class	X 0.79	\$	20.8560
	• AIDS exclusion	X n/a	\$	
	• Waiting period	X 1.00	\$	20.8560
	• Large case discount	X n/a	\$	
	• Cancellable	X n/a	\$	
	• Short waiting period for accidental injury	X 1.30	\$	27.1128
	• Extra benefits option	X 1.25	\$	33.8910
	• Indexed claim benefit	X 1.16		
	Adjusted rate per \$100		\$	39.3136
Step 3	Multiply by the number of \$100 units of Monthly Benefit	X 80	\$	3,145.085
Step 4	Multiply by modal factor	X 0.089167	\$	280.438
Step 5	Multiply by Stamp Duty (round up to nearest cent)	X 1.05	\$	294.46
	Add policy fee (add once only to package)		+ \$	6.24
	Premium is		= \$	300.70

Premium Calculation Examples (continued)

EXAMPLE 4

The applicant is a Caravan Park Owner (Class C), resident in Queensland, male, age 40 next birthday, smoker. The applicant requests the following benefits:

- Income Protection Standard
- 5 year benefit period
- \$2,000 per month benefit
- No AIDS cover required (accept AIDS exclusion)
- 30 day waiting period
- Stepped premium
- Monthly payment mode

Income Protection

Step 1	Base Rate – 14 day wait use 14 day rate – otherwise use 30 day rate		\$	55.20
Step 2	Multiply by the following factors, if applicable	Variable Factor		
	• Income Protection Standard	X 0.70	\$	38.64
	• Farmer Package	X n/a	\$	
	• Indemnity option in Income Protection Plus	X n/a	\$	
	• Sex	X 1.00	\$	
	• Smoking status	X 1.15	\$	44.436
	• AIDS exclusion	X 0.95	\$	42.214
	• Waiting period	X n/a	\$	
	• Non-occupational cover	X n/a	\$	
	• Short waiting period for accidental injury	X n/a	\$	
	• Extra benefits option	X n/a	\$	
	• Indexed claim benefit	X n/a		
	Adjusted rate per \$100		\$	42.214
Step 3	Multiply by the number of \$100 units of Monthly Benefit	X 20	\$	844.28
Step 4	Multiply by modal factor	X 0.089167	\$	75.282
Step 5	Multiply by Stamp Duty (round up to nearest cent)	X 1.075	\$	80.93
	Add policy fee (add once only to package)		+ \$	6.24
	Premium is		= \$	87.17

EXAMPLE 5

The applicant is a Florist (Class A), resident in Tasmania, female, age 45 next birthday, non-smoker and requires Business Expenses insurance.

The applicant requests the following benefits:

- 1 year benefit period
- \$5,000 per month benefit
- Yearly payment mode
- 30 day waiting period
- Level premium
- No AIDS cover (accept AIDS exclusion)

Business Expenses

Step 1	Base Rate		\$	19.10
Step 2	Multiply by the following factors, if applicable	Variable Factor		
	• Sex	X 1.50	\$	28.65
	• Smoking status	X 1.00	\$	28.65
	• Occupation class	X 1.00	\$	28.65
	• AIDS exclusion	X 0.98		
	Adjusted rate per \$100		\$	28.077
Step 3	Multiply by the number of \$100 units of Monthly Benefit	X 50	\$	1,403.85
Step 4	Multiply by modal factor	X n/a	\$	
Step 5	Multiply by Stamp Duty (Tasmania – 8.0%) (round up to nearest cent)	X 1.08	\$	1,516.16
	Add policy fee (add once only to package)		+ \$	69.88
	Premium is		= \$	1586.04

Premium Calculation Examples (continued)

EXAMPLE 6

Connected Benefits

Male non smoker aged 35 next birthday, resident in NSW, \$400,000 Life Cover Standard with \$200,000 TPD Extension (TPD Occupation Class 1) and \$200,000 CI Extension (Standard) Stepped premium, monthly payment mode.

Policy 1 Life Cover (inside Superannuation)

Step 1	Obtain Base Rate from Table		\$	80.00
Step 2	Multiply by Decreasing Cover factor	x n/a	\$	
Step 3	Deduct Large Case Discount	-5.00	\$	75.00
Step 4	Multiply by Life Cover Standard Factor	x 0.85	\$	63.75
Step 5	Multiply by Business Safeguard Factor	x n/a	\$	
Step 6	Multiply by the number of \$100,000 units of Life Cover Sum Insured	x 3	\$	255.0000
Step 7	Multiply by modal factor (round up to nearest cent)	x 0.089167	\$	22.74
Step 8	Add policy fee		+\$	6.24
Step 9	Premium is			28.98

Policy 2 TPD Extension for Life Cover as a Connected Benefit (outside Superannuation)

Step 1	Obtain Base Rate from Table		\$	38.00
Step 2	Multiply by Decreasing Cover Factor	x n/a	\$	
Step 3	Deduct Large Case Discount	- n/a	\$	
Step 4	Multiply by TPD Standard Factor	x 0.96	\$	36.48
Step 5	Multiply by TPD Class adjustment factor	x 1.00	\$	36.480
Step 6	Multiply by own occupation factor	x n/a	\$	
Step 7	Multiply by TPD Buyback factor	x n/a	\$	
Step 8	Multiply by Business Safeguard factor	x n/a	\$	
Step 9	Multiply by the number of \$100,000 units of TPD Sum Insured	x2	\$	72.9600
Step 10	Multiply by modal factor	x 0.089167		6.5056
	Multiply by Stamp Duty (round up to nearest cent)	x 1.05	\$	6.84

Policy 2 CI Extension for Life Cover as a Connected Benefit (outside Superannuation)

Step 1	Obtain Base Rate from Table		\$	143.00
Step 2	Multiply by Decreasing Cover factor	x n/a	\$	
Step 3	Deduct Large Case Discount	-40	\$	103.00
Step 4	Multiply by Critical Illness Standard factor	x 0.80	\$	82.4
Step 5	Multiply by TPD factor			
Step 6	Multiply by Critical Illness Buyback Factor	x n/a	\$	
Step 7	Multiply by Critical Illness Extra Benefits Option	x n/a	\$	
Step 8	Multiply by the number of \$100,000 units of Critical Illness Sum Insured	x 2	\$	164.8000
Step 10	Multiply by modal factor	x 0.089167	\$	14.6947
	Multiply by Stamp Duty (round up to nearest cent)	x 1.05		15.43
	Add policy fee		+\$	6.24
	Premium is		\$	28.51

Policy 1	Premium is	28.98
Policy 2	Premium is	28.51
	Total premium	57.49

Where to get help

MLC Service Centre

For more information call the MLC Service Centre from anywhere in Australia on **132 652** between 8 am and 6 pm EST or if outside Australia on **+61 3 8634 4721** or contact your financial adviser.

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