

Zurich Life Risk
Product Summary
Zurich Protection Plus



Zurich proudly supports*



Choice of covers



Zurich Protection Plus is a flexible package which allows you to choose any combination of Death cover, TPD cover and Trauma cover. Within these covers there are a number of standard and optional benefits.

This is a summary only of the built-in and optional benefits available in Zurich Protection Plus. Please read the Zurich Wealth Protection PDS for all terms and conditions, including relevant exclusions.

Death cover

Death benefit – If the insured dies during the life of the policy, Zurich will pay the Death benefit.

Terminal Illness benefit – If the insured is diagnosed as terminally ill with 12 months or less to live, Zurich will advance up to 100% of the death benefit to a maximum of \$2 million for all policies issued by Zurich.

Accidental Injury benefit – If the insured loses the use of a hand or the use of a foot or the sight of one eye Zurich will pay the lesser of 25% of the Death cover or \$500,000. If the insured loses the use of both hands or the use of both feet or the sight of both eyes or any combination of two of the following: the use of one hand, the use of one foot, or the sight of one eye, 100% of the Death cover up to a maximum of \$2 million will be payable. Other benefits will be adjusted by the amount paid.

Advancement for Funeral Expenses benefit – While a claim is being settled Zurich may advance up to \$15,000 of the Death benefit towards the payment of funeral expenses. Applications must be made by the policy owner or estate and include a death certificate and invoice for funeral costs.

Buy-Back Death benefit – If Trauma cover is also selected, if a Trauma claim is paid the insured can reinstate Death cover over a three year period (one third per claim anniversary).

Future Insurability benefit (business events) – On certain specified occasions related to business circumstances (depending on the purpose of the policy) such as re-valuation of the business, the policy owner may increase the sum insured within guidelines, without any further assessment of health.

TPD cover

Total & Permanent Disability benefit – Own Occupation, Any Occupation, or Domestic Duties TPD benefits are available. Cover is included for specific loss, inability to perform two of the activities of daily living and cognitive impairment.

Standard or Double TPD – Standard TPD provides a TPD benefit. However, if Double TPD is selected, Death cover is reinstated 12 months after a TPD claim. All future premiums for the reinstated cover are waived until the Policy Anniversary following age 64.

Trauma cover

Trauma benefit – Basic or Extended Trauma cover is available (see table below).

Death benefit – If Trauma cover is stand-alone, we will pay a Death benefit of \$5,000 if the insured dies during the term of the Policy and is not entitled to be paid a Trauma benefit for one of the specified Traumas.



Zurich is proud to support the Heart Foundation as part of our commitment to being a life insurer that cares.

Zurich is actively working with clients and intermediaries on health issues, informing about risks and prevention of cardiovascular disease - the leading cause of death in Australia today.

The Heart Foundation partnership is one element of Zurich's Corporate Responsibility program, key to our shared aspiration of being a good corporate citizen - a global Zurich value.

Partial Trauma benefit (Extended Trauma)

With minimum cover of \$100,000 – We will pay 10% of the Extended Trauma benefit (up to \$25,000) if the insured suffers:

- Carcinoma in Situ
- Colostomy or Ileostomy
- Diabetes (Type 1)
- Early Stage Chronic Lymphocytic Leukaemia
- Early Stage Melanoma
- Early Stage Prostate Cancer
- Loss of Hearing in One Ear
- Minimally Invasive Cardiac Surgery – Including Coronary Artery Angioplasty
- Severe Rheumatoid Arthritis
- Single Loss of Limb or Eye

The Trauma benefit amount is then reduced for the insured by the amount paid. Once the insured qualifies for a Trauma benefit, the remainder of the benefit will be paid.

Chronic Conditions – Advancement on Diagnosis benefit (Extended Trauma) – We will advance 25% of the Extended Trauma benefit once only upon unequivocal diagnosis of Motor Neurone Disease or Parkinson's Disease up to a maximum of \$50,000 without the insured being required to suffer at least a 25% impairment of whole person function that is permanent. The Trauma benefit amount is then reduced for that insured by the amount paid. Once the insured qualifies for a Trauma benefit the remainder of the benefit will be paid.

Paralysis Booster benefit – The Trauma benefit will be doubled if the insured suffers from paralysis (Diplegia, Hemiplegia, Quadriplegia or Paraplegia), to a maximum total payment of \$2 million.

Trauma Conditions Covered (12 Covered by Basic Trauma)

- Aplastic Anaemia
- Aorta repair
- Benign Tumour of the Brain or Spinal Cord ✓
- Blindness
- Cardiomyopathy
- Chronic Kidney Failure ✓
- Chronic Liver Disease
- Chronic Lung Disease
- Coma
- Coronary Artery Bypass Surgery ✓*
- Deafness
- Dementia (Including Alzheimer's Disease)
- Diplegia ✓
- Encephalitis
- Heart Attack ✓*
- Heart Valve Surgery*
- Hemiplegia ✓
- Loss of Independence
- Loss of Limbs or Sight
- Loss of Speech ✓
- Major Head Trauma
- Major Organ Transplant ✓
- Malignant Cancer ✓*
- Medically Acquired HIV
- Motor Neurone Disease
- Multiple Sclerosis*
- Muscular Dystrophy
- Occupationally Acquired HIV
- Out of Hospital Cardiac Arrest
- Paraplegia ✓
- Parkinson's Disease*
- Primary Pulmonary Hypertension
- Quadriplegia ✓
- Severe Accident or Illness Requiring Intensive Care
- Severe Burns
- Stroke ✓*
- Triple Vessel Coronary Artery Angioplasty*

✓ Covered by Basic Trauma

* An elimination period applies to these conditions. Refer to the PDS for more information.

Product parameters

Sum insured discounts

Sum insured	Death & TPD cover
\$250,000 - \$499,999	14%
\$500,000 - \$749,999	19%
\$750,000 - \$999,999	22%
\$1,000,000 - \$1,999,999	29%
\$2,000,000+	31%

Sum insured	Trauma cover
\$0 - \$99,999	6%
\$100,000 - \$149,999	9%
\$150,000 - \$249,999	18%
\$250,000 - \$499,999	22%
\$500,000 - \$749,999	26%
\$750,000 - \$999,999	30%
\$1,000,000+	35%

Age limits

Death cover:

Entry age: 10 – 69

Cease age: 99

TPD cover:

Entry age: 19 – 59

Cease age: 99

(limited conditions apply from age 65)

Trauma cover:

Entry age: 18 – 59

Cease age: Extended Trauma with Death

cover: 99 (limited conditions apply from age 75)

All other instances: 75

Management fee

\$74.96 p.a. (increases 1 April each year with CPI)

Minimum premium

\$160 (excludes management fee)

Other built-in benefits

Inflation Protection – Zurich will offer to index the sum insured each year by the greater of the CPI or 5%.

Future Insurability benefit (personal events) – On certain specified occasions related to personal circumstances such as marriage or birth of a child, the policy owner is entitled to increase the sum insured within guidelines, without any further assessment of health.

Financial Planning Advice benefit – Zurich will reimburse up to \$1,000 toward the cost of financial planning advice after a benefit has been paid. This benefit will only be paid if written approval is obtained from Zurich before seeking advice.

Premium Freeze – The policy owner may elect to freeze the premiums, in which case they will continue to pay the same amount and the sum insured will be reduced annually.

Interim Cover – While Zurich is assessing the application, we will provide interim cover for up to 90 days. The cover provided depends on the cover applied for.

Death cover – provides accident cover if the insured dies.

TPD cover – provides a benefit if the insured suffers a Loss of Limbs or Sight as a result of Accidental Injury.

Trauma cover – provides a benefit if the insured suffers one of the following conditions as a result of Accidental Injury and survives for at least 14 days:

- Blindness*
- Coma*
- Severe Accident or Illness Requiring Intensive Care*
- Paralysis (Paraplegia, Quadriplegia, Hemiplegia, Diplegia)
- Major Head Trauma*
- Severe Burns*

* The conditions are not included when applying for Basic Trauma.

Optional benefits (for an additional premium)

Premium Waiver option – This option will waive premiums in respect of a insured, for all benefits under the policy, if the insured is Totally Disabled prior to age 70.

Accidental Death option – A nominated benefit amount is paid on accidental death

prior to age 75. Cover is available between \$50,000 and \$1,000,000.

Business Future Cover option – If the policy is for business insurance purposes the policy owner can increase the sum insured annually prior to age 65 for Death cover (age 60 for TPD cover or Trauma cover) in line with changes in the value of the business or key person, without providing further evidence of good health. The Business Future Cover option can also be exercised on a policy that has multiple business purposes.

Needlestick Cover option – A nominated benefit amount is paid on contraction of HIV, Hepatitis B or Hepatitis C which is occupationally acquired. Cover is available between \$50,000 and \$400,000. Only available to people working in exposure-prone occupations.

Child Cover option – If Extended Trauma is selected, this option will pay a benefit if one of the insured's children, aged between 2 and 18 years, suffers a specified event covered under Extended Trauma. The option does not cover pre-existing conditions. A \$5,000 Funeral benefit is paid on the death of one of the insured's children.

Trauma Reinstatement option – If Extended Trauma is selected, this option allows reinstatement of Trauma cover 12 months after the payment of a trauma claim. The insured cannot claim under the reinstated Trauma cover for a condition which is the same as or related to the original claim.

Top-up option – This option increases the amount payable under the Partial Trauma benefit to 25% of the Trauma sum insured subject to a maximum of \$100,000 (\$50,000 for Angioplasty).

Buy-Back TPD option – Where both Trauma cover and TPD cover are selected, this option will allow TPD benefits to be reinstated after the payment of a trauma claim over a three year period (one third per claim anniversary). TPD benefits will not be payable if the claim is for the same or a related cause under which the Trauma benefit was paid.

Accelerated Buy Back Death option

– Where both Death cover and Trauma cover are selected this option allows repurchase of Death cover 12 months after the payment of a trauma claim.

Medical Requirements

Death cover and TPD cover

Age next birthday	Bloods	Express Exam	Paramedical/ Medical examination GP	Resting ECG	PMAR	Specialist medical and FBC and micro-urinalysis	Exercise ECG	PSA (males only)
Up to 40	\$1,000,001	\$1,500,001	\$2,500,001	\$2,500,001	\$2,500,001	\$5,000,001	\$5,000,001	N/R
41 - 45	\$1,000,001	\$1,000,001	\$2,000,001	\$2,000,001	\$2,000,001	\$5,000,001	\$5,000,001	\$5,000,001
46 - 50	\$750,001	\$750,001	\$1,500,001	\$2,000,001	\$2,000,001	\$5,000,001	\$5,000,001	\$5,000,001
51 - 55	\$750,001	\$750,001	\$1,000,001	\$1,500,001	\$2,000,001	\$2,500,001	\$5,000,001	\$5,000,001
56 - 60	\$500,001	\$500,001	\$750,001	\$1,000,001	\$1,500,001	\$2,500,001	\$5,000,001	\$2,500,001
61 - 65	\$500,001	N/A	\$500,001	\$750,001	\$1,000,001	\$2,000,001	\$2,000,001	\$2,000,001
66 - 70	\$350,001	N/A	\$250,001	\$500,001	\$750,001	\$2,000,001	\$2,000,001	\$2,000,001

Trauma Cover

Age next birthday	Bloods	Paramedical/ Medical examination GP	Resting ECG & FBC	PMAR	Specialist medical and micro-urinalysis	Exercise ECG	PSA (males only)	Breast examination or result of current mammogram - within 6 months (females only)
Up to 40	\$750,001	\$1,000,001	\$1,000,001	\$1,000,001	\$1,500,001	\$1,500,001	N/R	\$1,500,001
41 - 50	\$750,001	\$750,001	\$1,000,001	\$1,000,001	\$1,500,001	\$1,500,001	\$1,500,001	\$1,500,001
51 - 60	\$500,001	\$500,001	\$750,001	\$750,001	\$1,000,001	\$1,000,001	\$1,000,001	\$1,000,001

Financial Requirements

Death cover and TPD cover

Sum Insured	Evidence required
Up to \$2,000,000	None
\$2,000,001 - \$2,500,000 (Death)	Confidential financial questionnaire signed by Life Insured and verified by adviser.
\$2,500,001 + (Death) \$2,000,001 + (TPD)	Confidential Financial Questionnaire (as above) + Personal Cover – Last 2 years individual income tax returns Business Cover – Last 2 years income tax returns, balance sheets, profit & loss statements for all business entities + individual income tax returns. Depending on the sum insured and reason for cover (eg loan) other requirements may be requested

Trauma cover

Sum Insured	Evidence required
Up to \$1,000,000	None
\$1,000,001 - \$2,000,000	Confidential financial questionnaire signed by Life Insured and verified by adviser + Personal Cover – Last 2 years individual income tax returns Business Cover – Last 2 years income tax returns, balance sheets, profit & loss statements for all business entities + individual income tax returns

For more information please contact your Zurich Business Development Manager on 1800 252 650

Exclusions

Death, TPD & Accidental Death covers

A claim will not be paid under the policy if:

- The death of the insured resulted from suicide within 13 months of commencement or reinstatement; or
- Disablement had resulted from attempted suicide or self-inflicted injury
- Accidental Death benefit will not be payable where a claim is the result of suicide.

Trauma cover

A claim will not be paid under the policy if:

- the claim resulted from attempted suicide or self-inflicted injury.

Needlestick option

This option will not be paid if:

- a cure is found for HIV, Hep B or Hep C, or
- HIV, Hep B or Hep C is contracted other than as a result of an occupational accident.

Premium Waiver option

Premiums will not be waived for sickness or injury occurring as a direct or indirect result of:

- an intentional self inflicted act
- attempted suicide
- uncomplicated pregnancy or childbirth (conditions apply)
- an act of war.

Child Cover option

This option is not paid for an event caused directly or indirectly by a condition which:

- is congenital
- existed before the Trauma cover started
- existed before the child became an eligible child
- results from any intentional self-inflicted act
- results from attempted suicide.

Important information

* WA Taylor 2007 Intermediaries Study – a Study into the Life Insurance Industry In Australia.

† Zurich proudly supports the Heart Foundation as part of our commitment to being a life insurer that cares. The Heart Foundation does not endorse this product.

This publication is dated 1 April 2008 and is of a general nature and does not take into account your personal objectives, situation or needs. This information is a summary only and there are relevant exclusions and conditions that you should consider before making a decision about the product. You should refer to the Zurich Wealth Protection Product Disclosure Statement (PDS) dated 1 April 2008 for further information or to apply for any of the products in the PDS. Zurich Australia Limited ABN 92 000 010 195 AFSLN 232510 and Zurich Australian Superannuation Pty Limited ABN 78 000 880 553 AFSLN 232500 are the issuers of Zurich Wealth Protection. You should consult your financial adviser for financial advice about the products offered in Zurich Wealth Protection.

Because change happenz™

Zurich Australia Limited
ABN 92 000 010 195, AFSLN 232510
Zurich Australian Superannuation Pty Limited
ABN 78 000 880 553 AFSLN 232500
5 Blue Street North Sydney NSW 2060
Zurich Service Centre
Client Enquiries: 131 551
Facsimile: 9995 3797
www.zurich.com.au



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