

Zurich Life Risk
Product Summary
Zurich Select Term Plus



Zurich proudly supports*





This is a summary only of the built-in and optional benefits available in Zurich Select Term Plus. Please read the Zurich Wealth Protection PDS for all terms and conditions, including relevant exclusions.

Built-in benefits

Death benefit – if the insured dies during the term of the policy (5, 10 or 15 years), Zurich will pay the Death benefit.

Terminal Illness benefit – If the insured is diagnosed as terminally ill with 12 months or less to live, Zurich will advance up to 100% of the Death benefit to a maximum of \$2 million for all policies issued by Zurich.

Accidental Injury benefit - If the insured loses the use of a hand or the use of a foot or the sight of one eye Zurich will pay the lesser of 25% of the Death cover or \$500,000. If the insured loses the use of both hands or the use of both feet or the sight of both eyes or any combination of two of the following: the use of one hand, the use of one foot, or the sight of one eye, 100% of the Death cover up to a maximum of \$2 million will be payable. Other benefits will be adjusted by the amount paid.

Advancement for Funeral Expenses benefit – While a claim is being settled Zurich may advance up to \$15,000 of the death benefit towards the payment of funeral expenses. Applications must be made by the policy owner or estate and include a death certificate and invoice for funeral costs.

Financial Planning Advice benefit - Zurich will reimburse up to \$1,000 toward the cost of financial planning advice after a benefit has been paid.

Interim Cover – Cover against Accidental Death is provided for up to 90 days while we are assessing the application.

If TPD cover is included in the application, cover is provided if the insured suffers a Loss of Limbs or Sight as a result of Accidental Injury.

Optional benefits (for an additional premium)

Premium Waiver option – This option will waive premiums in respect of an insured, for all benefits under the policy, if the insured is Totally Disabled before the policy expiry date.

Total & Permanent Disability benefits – ‘own occupation’, ‘any occupation’, ‘domestic duties’, ‘loss of independence’ and ‘cognitive impairment’ cover available.

The amount of TPD cover cannot exceed the Death cover.

The insured is deemed to be Totally and Permanently Disabled if they:

- suffer a specific loss or
- are “unable to work” (two versions are available – ‘any occupation’ and ‘own occupation’) or
- are unable to perform normal domestic duties or
- are unable to perform at least two of the Activities of Daily Living or
- have suffered cognitive impairment.

Other than for specific loss, before a claim can be made the insured must have been absent from active employment solely as a result of Sickness or Injury for an uninterrupted period of three consecutive months.

Double TPD – Death cover is reinstated 12 months after a TPD claim. All future premiums for the re-instated Death cover are waived until the Death benefit expiry date.



Zurich is proud to support the Heart Foundation as part of our commitment to being a life insurer that cares.

Zurich is actively working with clients and intermediaries on health issues, informing about risks and prevention of cardiovascular disease - the leading cause of death in Australia today.

The Heart Foundation partnership is one element of Zurich's Corporate Responsibility program, key to our shared aspiration of being a good corporate citizen - a global Zurich value.



Increasing Cover option – Zurich will increase the Death cover sum insured and the TPD cover sum insured (if selected) by 5% each year without any further assessment of health.

Accidental Death option – An additional nominated benefit amount is paid on accidental death. Cover is available between \$50,000 and \$1,000,000.

Needlestick Cover option – A nominated benefit amount is paid on contraction of HIV, Hepatitis B or Hepatitis C which is occupationally acquired. Cover is available between \$50,000 and \$400,000. Only available to people working in exposure-prone occupations.

Product parameters

Sum insured discounts	
\$250,000 – \$499,999	14%
\$500,000 – \$749,999	19%
\$750,000 – \$999,999	22%
\$1,000,000 – \$1,999,999	29%
\$2,000,000+	31%

Entry age

Death cover: 19 – 59
 TPD cover: 19 – 59
 Accidental Death: 19 – 59
 Needlestick Cover: 19 – 59

Available policy terms

5 years
 10 years
 15 years

Management fee

\$74.96 p.a.
 (increases 1 April each year with CPI)

Minimum premium

\$160 (excludes management fee)

Exclusions

Death & TPD

A claim will not be paid under the policy if:

- The death of the insured resulted from suicide within 13 months of commencement or reinstatement; or
- Disablement had resulted from attempted suicide or intentional self-inflicted injury.

Accidental Death

An Accidental Death benefit will not be payable where a claim is the result of suicide.

Needlestick Cover option

This option will not be paid if:

- a cure is found for HIV, Hep B or Hep C, or
- HIV, Hep B or Hep C is contracted other than as a result of an occupational accident.

Premium Waiver

Premiums will not be waived for sickness or injury occurring as a direct or indirect result of:

- an intentional self inflicted act
- attempted suicide
- uncomplicated pregnancy or childbirth (conditions apply)
- an act of war.

For more information please contact your Zurich Business Development Manager on 1800 252 650

Medical Requirements

Age next birthday	Bloods	Express Exam	Paramedical/ Medical examination GP	Resting ECG	PMAR	Specialist medical and FBC and micro-urinalysis	Exercise ECG	PSA (males only)
Up to 40	\$1,000,001	\$1,500,001	\$2,500,001	\$2,500,001	\$2,500,001	\$5,000,001	\$5,000,001	N/R
41 - 45	\$1,000,001	\$1,000,001	\$2,000,001	\$2,000,001	\$2,000,001	\$5,000,001	\$5,000,001	\$5,000,001
46 - 50	\$750,001	\$750,001	\$1,500,001	\$2,000,001	\$2,000,001	\$5,000,001	\$5,000,001	\$5,000,001
51 - 55	\$750,001	\$750,001	\$1,000,001	\$1,500,001	\$2,000,001	\$2,500,001	\$5,000,001	\$5,000,001
56 - 60	\$500,001	\$500,001	\$750,001	\$1,000,001	\$1,500,001	\$2,500,001	\$5,000,001	\$2,500,001

Financial Requirements

Up to \$2,000,000	None
\$2,000,001 - \$2,500,000 (Death)	Confidential financial questionnaire signed by Life Insured and verified by adviser.
\$2,500,001 + (Death) \$2,000,001 + (TPD)	Confidential financial questionnaire (as above)+ Personal Cover - Last 2 years individual tax returns Business Cover - last 2 years individual income tax, balance sheets, profit & loss statements for all business entities + individual income tax returns Depending on the sum insured and reason for cover (eg loan), other requirements may be requested

Important information

* WA Taylor 2007 Intermediaries Study – a Study into the Life Insurance Industry In Australia.

† Zurich proudly supports the Heart Foundation as part of our commitment to being a life insurer that cares. The Heart Foundation does not endorse this product.

This publication is dated 1 April 2008 and is of a general nature and does not take into account your personal objectives, situation or needs. This information is a summary only and there are relevant exclusions and conditions that you should consider before making a decision about the product. You should refer to the Zurich Wealth Protection Product Disclosure Statement (PDS) dated 1 April 2008 for further information or to apply for any of the products in the PDS. Zurich Australia Limited ABN 92 000 010 195 AFSLN 232510 and Zurich Australian Superannuation Pty Limited ABN 78 000 880 553 AFSLN 232500 are the issuers of Zurich Wealth Protection. You should consult your financial adviser for financial advice about the products offered in Zurich Wealth Protection.

Because change happenz™

Zurich Australia Limited
 ABN 92 000 010 195, AFSLN 232510
 Zurich Australian Superannuation Pty Limited
 ABN 78 000 880 553 AFSLN 232500
 5 Blue Street North Sydney NSW 2060
 Zurich Service Centre
 Client Enquiries: 131 551
 Facsimile: 9995 3797
 www.zurich.com.au



Zurich is proud to support football as an Official Partner of the Hyundai A-League

