



Life Solutions | Wealth Solutions

# Recovery Stand Alone

Product summary

Asteron’s Recovery Stand Alone is a flexible product that bundles Trauma and TPD in one policy.

## Key benefits

- » Up to \$2,000,000 lump sum payment for specified medical conditions and TPD
- » Partial Recovery Benefit
- » In-built own occupation TPD definition\*
- » Future Cover Benefit
- » Lifestyle Conversion Benefit
- » Up to \$2,500 Financial Planning Benefit
- » Up to \$20,000 Limited Death Benefit
- » Recovery Increase Benefit
- » Independent Grief Support Service
- » Premium Freeze Option
- » Automatic Increase Benefit
- » Loyalty rewards
- » Interim Cover
- » Multi Application Discount
- » Multi Life Discounts.

## Additional premium options

- » Recovery Reinstatement Option
- » Child Cover Option
- » Recovery Plus Option.

## Policy information

### Benefits and premiums

Minimum sum insured			
\$10,000			
Maximum sum insured at application			
\$2,000,000			
Entry age (Stepped premium)			
18 – 59			
Entry age (Level premium#)			
24 – 59			
Expiry age			
Cover will expire on the anniversary of the policy when the client is aged 75 next birthday.			
Minimum premium			
Annually	\$250	Half yearly	\$125
Quarterly	\$65	Monthly	\$25
Policy Fee			
Annually	\$71.38	Half yearly	\$36.76
Quarterly	\$18.84	Monthly	\$6.28

\* Own occupation TPD available to more than 60% of occupations covered by Asteron.

# Level premiums convert to Stepped at age 66.

## Conditions covered

Total and Permanent Disablement (Optional)	Intracranial benign tumour
Aplastic anaemia	Loss of independent existence
Blindness	Loss of limbs and sight
Cancer <sup>1</sup>	Loss of speech
Carcinoma in situ <sup>1,2</sup>	Major head trauma
Cardiomyopathy	Major organ transplant
Chronic kidney (renal) failure	Meningitis
Chronic liver failure	Motor Neurone Disease
Chronic lung failure	Multiple Sclerosis
Coma	Muscular Dystrophy
Coronary artery angioplasty <sup>1,2,3</sup>	Out of hospital cardiac arrest <sup>1</sup>
Coronary artery angioplasty – triple vessel <sup>1</sup>	Paralysis
Coronary artery surgery <sup>1</sup>	Parkinson's Disease
Creutzfeldt-Jakob Disease	Primary pulmonary hypertension
Deafness	Repair or replacement of aorta <sup>1</sup>
Dementia	Repair or replacement of valves <sup>1</sup>
Encephalitis	Serious accidental injury <sup>2</sup>
Heart attack <sup>1</sup>	Severe burns
Heart surgery (open) <sup>1</sup>	Severe rheumatoid arthritis
HIV – medically acquired	Significant cognitive impairment
HIV – occupationally acquired	Single loss of limb or eye <sup>2</sup>
Intensive care	Stroke <sup>1</sup>

1 Cover does not start until three months after policy start date.

2 Payment is up to 20% of the sum insured with a minimum of \$10,000.

3 Coronary artery angioplasty is payable more than once provided there is a six month period between procedures.

## Asteron Recovery Stand Alone includes...

### Future Cover Benefit

If the Recovery Benefit has not been paid before the expiry date of the policy when your client is aged 75, their policy will automatically convert to Life Cover with a modified TPD benefit and with a maximum sum insured of \$200,000.

### Premium-free Child Cover

Your client can apply for \$10,000 Premium-free Child Cover per insured child or top-up this cover for only \$1 per month per \$10,000 sum insured (up to a maximum of \$200,000). Child Cover provides protection for 17 full payment and two partial payment conditions, as well as terminal illness and death.

### Own occupation TPD

Our own occupation definition is available to approximately 60% of occupations covered by Asteron.

## Recovery Increase Benefit

Your client can increase their sum insured by up to \$200,000 when specified events change their lifestyle, or on the fifth anniversary of the policy, without the need to provide us with medical evidence (conditions apply).

## Recovery Reinstatement Option

For a small additional premium your client will be able to repurchase 100% of their Recovery sum insured 12 months after a full Recovery claim payment without any medical tests. Your client will not be able to claim for the same event, or any event directly or indirectly related to the original claim event.

## Recovery Plus Option

For an additional premium your client can benefit from extra full payment events, partial payment events, and booster payments.

## More than a cheque at claim time

Independent grief counselling, a Financial Planning Benefit, and a Funeral Advancement Benefit are available to support your client and their family at time of need (conditions apply). To reward your loyal clients, these benefits increase over time (see 'Loyalty rewards').

## Loyalty rewards

Benefit	First 2 years	3rd and 4th years	5th year onwards
Financial Planning Benefit	\$1,500	\$2,000	\$2,500
Limited Death Benefit	\$10,000	\$12,500	\$20,000
Partial Recovery Benefit	Pays greater of 15% or \$10,000	Pays greater of 17.5% or \$10,000	Pays greater of 20% or \$10,000

## Lifestyle Conversion Benefit

Your client can choose to add death cover to their policy at no additional cost and without the need to provide us with further medical evidence (conditions apply, see PDS for more detail).

### Important note

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Issued April 2008