

MLC Personal Protection Portfolio

Supplementary Product Disclosure Statement ('SPDS')

Issued by MLC Limited ABN 90 000 000 402, AFSL 230694

Preparation date: 31 August 2004

This SPDS has been prepared by MLC Limited ABN 90 000 000 402, AFSL 230694. It modifies and updates the MLC Personal Protection Portfolio Product Disclosure Statement (PDS), Issue Number 2, and should be read together with that document.

From 1 October 2004 the policy fee for MLC Personal Protection Portfolio will increase in line with the Consumer Price Index and in accordance with the PDS and policy terms and conditions.

The section titled "What are the charges?" on page 4 of the PDS is replaced by the following:

What are the charges?

All the charges of the policy (other than the premium) are fully described in this section. MLC undertakes not to apply any other charges without your specific consent.

The policy fee at the preparation date of this Product Disclosure Statement, payable at the same time as your premium, is as follows:

- yearly: \$64.22
- half-yearly: \$33.40 (i.e. \$66.80 p.a.)
- monthly: \$5.73 (i.e. \$68.76 p.a.)

The policy fee will increase every year in line with the rise in the Consumer Price Index. The increase will be applied on the review date on or after 1 October each year.

The latest policy fee information for new policies is available on **mlc.com.au**

We reserve the right to recover from you, the cost of any duty, tax or excise or other charge of the Commonwealth or of any other State or Territory Government, as they may apply to the policy from time-to-time.

All MLC's products are input-taxed which means there is no GST payable by you on the policy premium.

