

Suncorp Income Provide Insurance
Product Disclosure Statement



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Issuer: Suncorp Life & Superannuation Ltd ('Suncorp')

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This document is the Product Disclosure Statement (PDS) for Suncorp Income Provide Insurance. The PDS contains:

- Suncorp Income Provide Insurance Benefit information
- Glossary

You should read this PDS carefully before making a decision to purchase a Suncorp Income Provide product.

This PDS will assist you to decide whether this product will meet your needs. Any advice contained in this PDS has been prepared without taking into account your particular objectives, financial situation or needs. For that reason before acting on the advice you, should consider the appropriateness of the advice having regard to your own objectives, financial situation and needs.

Life insurance is provided by Suncorp Life & Superannuation Ltd ABN 87 073 979 530 ('Suncorp'). Suncorp-Metway Ltd ABN 66 010 831 722 and its related companies (except Suncorp) do not guarantee Suncorp and are not liable for any of the policies, products or services provided by Suncorp.

Note:

Information in this PDS is based on the continuance of present taxation laws and their interpretation.

The only way to apply for a Suncorp product described in the following pages is to complete and submit the Application Form. Your adviser can assist you in completing this form.

The Insurance type described in this document is not a savings plan. The primary purpose is to provide a benefit in the event of specified events occurring.

When reading this PDS please refer to the Glossary on pages 16 to 17 for the meaning of various terms used in this PDS.

If you terminate your Policy at any time (other than during the Cooling-Off Period) you will not get anything back.



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About the Suncorp Group

Suncorp Life and Superannuation Ltd is part of the Suncorp Group. The Suncorp Group comprises Australia's 6th largest bank and second largest general insurance group. Suncorp-Metway Ltd, the parent company in the Suncorp Group, ranks in the top 25 Australian companies in terms of market capitalisation.

The Suncorp Group provides financial solutions for individuals and businesses. Its diverse range of products and services include banking, insurance, investment, superannuation and financial planning and are provided through various companies in the Suncorp Group.

Customers can access services through an extensive network of retail branches and centres, as well as via the Internet and telephone.

The Suncorp Group was formed in 1996 with the merger of three groups: Suncorp, Metway Bank and QIDC Groups. Since then the Suncorp Group has acquired AMP's GIO general insurance business in Australia, putting the Suncorp Group at the forefront of financial services. The Suncorp Group's heritage dates back to 1902, a long and proud history of helping Australians achieve financial independence and security.

The Benefits of Wealth Creation and Protection

'Wealth creation' involves saving and investing your money in order to achieve specific financial and lifestyle goals.

Your goals might include growing your capital and generating regular income. It may also include protecting what you already have.

There are many strategies and financial products you can use to create wealth, including superannuation and managed investments. You can also invest directly in shares, property, fixed interest and cash.

Likewise, there are many life insurance products such as term life, trauma and income protection insurance to help protect your wealth against unforeseen events.

The right approach to wealth creation and protection varies from person to person but the fundamentals remain the same – setting goals and putting together a plan to ensure they are met.

A properly accredited advisor can help you design a plan that is right for you, taking into account your personal situation, your goals, needs and wants.

Suncorp Wealth Management

The Suncorp Wealth Management division offers life insurance, superannuation and managed investments. This division also includes the funds management activities of Suncorp Metway Investment Management Ltd (SIM) ABN 31 068 147 651.

Products and services provided for Suncorp Wealth Management's retail consumers and small businesses include superannuation (personal, allocated pension and employer sponsored), managed investments (unit trusts), life insurance (term life, trauma and disability income) and financial planning and advice.

Life Insurance

Suncorp Term Life Insurance (“Term Life Insurance”) covers the Insured Person’s life and pays a lump sum on their death or diagnosis of a terminal illness. The benefit received can help:

- meet funeral expenses;
- secure your family’s future through the creation of an estate;
- repay your mortgage and other debts;
- protect your business or by covering key business employees.

You can choose either Suncorp Yearly Renewable Term Life Insurance (“Yearly Renewable Term Life Insurance”) or Suncorp Superannuation Term Life Insurance (“Super Term Life Insurance”).

Trauma Insurance

Suncorp Trauma Insurance (“Trauma Insurance”) pays a lump sum benefit if the insured person is diagnosed with a critical medical condition. It helps to protect the insured person and their family against a major financial loss. The benefit you receive could be used to pay medical costs, repay debts, finance a change of career, pay for essential modifications to your home and provide an income.

Income Protection

Suncorp Income Protection Insurance (“Income Protection Insurance”) protects one of your most important assets – your ability to earn an income. It provides a monthly benefit payment of up to 75% of your pre-tax income if you are unable to work due to sickness or injury. You may even be eligible for a benefit if you are able to work at a reduced capacity.

Additional insurance can also be included to cover the expenses essential to the operation of a business.

For information on Yearly Renewable Term Life Insurance, Trauma Insurance and Income Protection Insurance refer to the Financial Protection Plan Product Disclosure Statement. For information on Super Term Life Insurance refer to the Suncorp Superannuation Term Life Insurance Product Disclosure Statement. Both Product Disclosure Statements are available from your adviser.

What are the Risks?

You should be aware of the risks involved before buying any life insurance policy. Read this PDS carefully before making a decision on and the extent of cover you require.

Some of the risks associated with life insurance include:

- your Policy may not suit your needs; or
- your level of cover may be insufficient; or
- you may not be able to obtain the cover that you need because of your health or circumstances; or
- your Policy may not be renewed. This may occur where the claims experience on your Policy or similar Policies, has been unfavourable.

It’s important that your policy meets your needs both now and in the future. Considering your future needs now while you are healthy can ensure you have the appropriate cover throughout your life.

Suncorp Income Provide Insurance Overview

The details provided in this overview do not replace or override the full descriptions of the conditions and features outlined in this Product Disclosure Statement.

Feature	Income Provide								
Product Description	Income Provide provides a continuing income for up to a maximum period of 12 months if you are unable to work due to Sickness or Injury								
Benefit	Income Benefit								
Benefit Periods	1 year for any one Sickness or Injury								
Waiting Period	A choice of 14 or 30 days								
Minimum Age at entry	18 next birthday								
Maximum Age at entry	59 next birthday								
Renewable up to	Renewal Date prior to the Insured Person's 60th birthday								
Minimum Sum Insured	\$12,000 per annum								
Maximum Sum Insured	A maximum Sum Insured of \$240,000 per annum applies (amounts in excess of this will be considered on application)								
Minimum Premium	\$200 per year (including policy fee)								
Policy Fee per annum	From \$75 to \$81.12 (Including frequency loading)								
Eligible Occupational Categories	SP – Nominated Professionals SM – Nominated Professionals (Medical) SA – Professional White Collar S1 – Combined Clerical and Light Manual S2 – Light to heavy Skilled Manual Worker S3 – Light to Heavy Unskilled Manual Worker PROV – Occupation category for Income Provide only								
Premium Rates available	Males, Females, Smokers, Non-smokers, by Age, Waiting Period and Occupation								
Sum Insured Premium Discounts	<table border="0"> <tr> <td>\$36,000 to \$59,999</td> <td>10% discount</td> </tr> <tr> <td>\$60,000 to \$84,999</td> <td>15% discount</td> </tr> <tr> <td>\$85,000 to \$119,999</td> <td>20% discount</td> </tr> <tr> <td>\$120,000+</td> <td>22.5% discount</td> </tr> </table>	\$36,000 to \$59,999	10% discount	\$60,000 to \$84,999	15% discount	\$85,000 to \$119,999	20% discount	\$120,000+	22.5% discount
\$36,000 to \$59,999	10% discount								
\$60,000 to \$84,999	15% discount								
\$85,000 to \$119,999	20% discount								
\$120,000+	22.5% discount								
Standard Features (for further details of these features please refer to page 12)	<ul style="list-style-type: none"> Total Disability 24 hour World Wide Cover 								

How Much Does it Cost?

Premiums

Your Premium pays for your insurance cover and the cost of setting up and administering your insurance.

All premiums are paid into the Suncorp Life No. 1 Statutory Fund.

Premium Components

The Premium you pay is determined by multiplying your level of cover (the "Sum Insured") by the applicable Premium rate. Your Premium rate may be based on some or all of the following factors: age, sex, Waiting Period, Benefit Period, health, occupation, pursuits, smoking status and level of cover chosen.

In addition, your Premium may also include:

- a policy fee based on the frequency of payment;
- a loading if you pay more frequently than yearly;
- a discount or a loading, depending on the level of Sum Insured selected; and
- stamp duty

For an illustration on how Premiums can vary, please refer to page 15.

Premium Guarantee

The Premium rates are guaranteed not to change for 12 months from your Policy Commencement Date. After this date, we may vary the rate of Premium payable for all policies of the same kind as yours. The Premium will then be charged at the new rates set by Suncorp and will apply from your next Renewal Date.

Your Premiums will be recalculated each year to reflect the increase in your age.

Please contact us if you want a table of Premium rates.

Premium Payments

You must pay your first Premium on the Policy Commencement Date. Second and subsequent Premiums are payable by the next Due Date (which depends on how frequently you wish to pay) for as long as you want the insurance to continue until your cover runs out, as explained in this PDS.

You have up to 30 days from your Due Date to pay your second and subsequent Premiums. This period is called the 'Days of Grace'.

Payment Methods

You can pay your Premiums either yearly, half-yearly, monthly or by payroll deduction. When you pay your Premium more frequently than yearly or by payroll deduction, your total annual Premium will include a loading to cover administrative costs on these payments, as follows:

Payment Frequency	Loading	Payment Type		
		Cheque	Direct Debit	Credit Card
Yearly	Nil	✓	✓	✓
Half yearly	4%	✓	✓	✓
Monthly	8%	✗	✓	✓
Payroll Deduction	8%	✗	✗	✗

"✓" means the payment type is available for the payment frequency specified.

"✗" means the payment type is not available for the payment frequency specified.

Suncorp reserves the right to:

- withdraw payroll deductions as a method of payment in the future; and/or
- increase these loadings.

If we decide in the future to alter either of the above, you will be given at least 3 months' written notice.

You can vary your method of payment by contacting our Call Centre Consultants on 13 11 55 (and ask for 'Life and Super').

Premium Freeze

Premiums can vary with your age and usually increase on renewal as you grow older. You can however nominate on renewal to continue to pay your current Premium and not an increased Premium. To do so you must contact our Call Centre Consultants on 13 11 55 (and ask for 'Life and Super') and we will reduce your Sum Insured to allow for any increase in the rate of Premium for your age. This adjustment will be made provided the minimum Sum Insured and minimum Premium requirements for your policy are satisfied.

If you don't pay your Premium

Your Policy will be terminated without any refund of Premium if you don't pay the full amount of your Premium within the Days of Grace period. We will not be liable for any claims after the last day of the Days of Grace if the Policy is terminated in this way.

Reinstatement

Should your Policy terminate because Premiums have not been paid within the Days of Grace, we may consider reinstatement of your Policy on the satisfactory completion of:

- an application for revival, including evidence of your current health; plus
- full payment of the Premium due; and
- full payments of all Premium arrears.

The reinstatement will be considered on our terms and must be requested within 2 years after the Due Date of the outstanding Premium. We have full discretion to refuse your application for revival, or to impose conditions if we accept it.

What are the Charges?

All the charges are fully described in this section. Suncorp will not apply any other charges without your consent (other than Government taxes and charges).

Policy Fee

A Policy fee will apply and the amount payable will depend on the frequency of your Premium payment, as follows:

Payment Option	Policy Fee Payable	Annual Equivalent
Payroll Deduction	\$3.12	\$81.12
Monthly	\$6.75	\$81.00
Half-Yearly	\$39.00	\$78.00
Yearly	\$75.00	\$75.00

The Policy fee may be increased each year by up to the greater of the percentage increase in CPI over the year or 10%. The increase will be applied to your Policy from your next Renewal Date.

Policy Document Replacement Fee*

If you lose your PDS or Policy Document Notice you need to complete a lost policy declaration which can be obtained by ringing our Call Centre Consultants on 13 11 55 (and ask for 'Life and Super'). A fee of \$50 will be charged to replace your PDS and Policy Document Notice.

* These charges can alter. If we decide at any time in the future to alter these charges, you will be given at least 3 months' written notice.

What is Paid to Your Adviser?

A percentage of the Premium paid on this Policy is paid as commission to your adviser. In some instances, your adviser is paid a salary instead of a commission.

The commission is for the professional advice and service provided initially and every year for the life of your Policy. Your adviser uses commissions to pay business expenses as well as it being a source of income.

If you increase your insurance cover and your Premium increases, commission will be paid on the increase.

Commissions are not additional costs to you because they are paid from your annual Premiums. If your Policy is cancelled in the first year, some or all of the commission, must be repaid to Suncorp by your adviser.

The amount paid to your adviser forms part of the total Premiums and where other sales methods are used lower Premiums may not necessarily result.

Future Upgrade

We constantly aim to improve our products, which means future improved versions of this Policy may be introduced. If this happens, and where you will not be disadvantaged by any terms and conditions of the new version, your insurance will automatically be upgraded to the new version. We will give you written notice of the changes and when they come into effect.

Any Sickness or Injury for which you have received advice or treatment prior to the improvement being offered may exclude you from being eligible for payment under any improved conditions.

Taxation Information

All statements made in this PDS in relation to taxation are based on our interpretation of legislation current at the date of preparation of this PDS. The taxation information is of a general nature and individual circumstances may differ and taxation laws may change, so you should seek advice from your taxation adviser or the Australian Taxation Office on issues relating to you.

Generally, the annual premium for your Income Provide Policy is tax deductible whether you are self-employed or an employee. However, the Benefit payments paid, are assessable for personal income tax.

Information on Your Policy

Once Suncorp is prepared to offer you cover, you will be sent a Policy Document Notice which, together with this PDS and your application, are the terms and conditions of your insurance with Suncorp.

However, we reserve the right to vary any of the terms and conditions in this PDS before issuing you with a Policy Document Notice.

Please read the Policy Document Notice and the Policy terms and conditions in this PDS carefully.

The Policy Document Notice:

- will contain specific terms for your cover;
- will state the extent to which the terms and conditions set out in this PDS and your Application Form apply to you; and
- may contain terms and conditions which may override those contained in this PDS (where this is the case, the overrides will be clearly stated).

You should keep your Policy Document Notice and this PDS in a safe place. They will be required when you make a claim.

Your Duty of Disclosure

Our decision to insure you is based on the collective information provided in the Application Form that includes the declaration signed by you, and other supporting documents.

Before you enter into a contract of insurance with Suncorp, you have a duty under the *Insurance Contracts Act 1984*, to disclose to Suncorp every matter that you know or could reasonably be expected to know, is relevant to the decision of Suncorp whether to accept your application for insurance and, if so, on what terms.

You have the same duty to disclose those matters to Suncorp before you extend, vary or reinstate a contract of life insurance.

Your duty however does not require disclosure of a matter:

- that diminishes the risk to be undertaken by Suncorp;
- that is of common knowledge;
- that Suncorp knows or, in the ordinary course of its business, ought to know; or
- as to which compliance with your duty is waived by Suncorp.

If you fail to comply with the duty of disclosure and Suncorp would not have entered into the contract on any terms if the failure had not occurred, Suncorp may avoid the contract within 3 years of entering into it.

Suncorp, if entitled to avoid a contract of life insurance, may within 3 years of entering into it, elect not to avoid it but to reduce the sum that the Insured Person has been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to Suncorp.

If your non-disclosure is fraudulent, Suncorp may avoid the contract at any time.

Cooling Off Period

Suncorp wants you to be satisfied that you have made the right decision. After you sign-up for cover and Suncorp sends you the Policy Document Notice, from Suncorp, you have 21 days to check that the Policy meets your needs – this is known as the cooling-off period. Within this time you may cancel your Policy without paying any charges.

To cancel your Policy you must notify us in writing or verbally. If you notify us verbally we will require you to answer certain questions to confirm your identity. In all cases we will require you to send to us your Policy Document Notice and your copy of the PDS.

If your Policy is cancelled within this cooling off period, we will refund any Premiums you have paid.

Frequently Asked Questions

How do I?	What should I do?
Apply for a Policy?	Complete and sign an Application Form (available from your adviser) and satisfy our other requirements.
Increase my Cover?	Complete and sign an Application Form (available from your adviser) and satisfy our other requirements.
Decrease my Cover?	Contact us by phone or in writing. If your request is in writing please specify the policy number, the amount you wish to decrease the sum(s) insured to, and sign your consent.
Change Payment Method?	Contact us by phone or in writing and the appropriate deduction authority will be forwarded to you for completion.
Change to Non-smoker conditions?	Contact us by phone or in writing and a non-smokers declaration will be forwarded to you for completion.

Note: For full contact details please refer to the inside front cover of this PDS.

Complaints and Dispute Resolution

We try to make sure that our level of service meets your expectations. However, sometimes problems occur. If you have a complaint or dispute, we have established a process to help you.

How to make a complaint or notify a dispute

If you have a complaint or dispute about this product or our services, please tell the people who provided your initial service. Or you can:

- **phone us on:** 13 11 55
(for the cost of a local call*)
- **fax us on:** (07) 3362 2904
- **write to us at:** Suncorp Life & Super Ltd
(LS005)
GPO Box 1453
Brisbane Qld 4001
or
- **email us on:** life&super@suncorp.com.au

What we will do

1. We will try to settle your complaint or dispute within 1 working day.
2. If we can't do this, we will phone you, email you or tell you in writing that we have received your complaint or dispute. You should get this notice within 3 working days.

3. We will try to settle more complicated complaints or disputes within 21 days, but in no more than 45 days.
4. If we can't settle your complaint or dispute quickly, we will write to you every 21 days giving you reasons for the delay.
5. Once we make a decision regarding your complaint or dispute, we will tell you in writing and include our reasons for reaching that decision.

If you are dissatisfied with our decision or the way we handled your complaint or dispute, please let us know. Otherwise, you can contact Financial Industry Complaints Services (FICS).

Financial Industry Complaints Services (FICS)

FICS is a free service and a totally independent and impartial body. FICS will deal with your complaint or dispute directly or follow up the matter on your behalf. If this is unsuccessful, the matter will go to the FICS Review Committee for a decision. If you want more information on FICS, please ask us for a brochure.

You can contact FICS by:

- **phoning:** 1300 780 808
(for the cost of a local call*) or
- **writing to:** Financial Industry Complaints Services Limited
PO Box 579, Collins Street West
MELBOURNE VIC 8007

* A higher charge may apply for public telephones and mobile phones.



Suncorp Income Provide

Suncorp Income Provide Insurance (“Income Provide”) is designed to provide continuing income for up to a maximum period of 12 months if you are unable to work due to Sickness or Injury. It is renewable every year until the Renewal Date immediately prior to your 60th birthday.

However Suncorp Life & Superannuation Ltd has the option to decline renewal of your Policy or any other policy owner’s Income Provide Policy entirely at its discretion.

This may occur where the claims experience of an individual policy or group of policies has been unfavourable.

Entry and Expiry Ages

For Income Provide insurance you must meet the following age next birthday at entry requirements:

Policy	Age Next Birthday at Entry	Expiry at Renewal Date Before Age
Income Provide	18 to 59	60

Your Policy will terminate on whichever of the following happens first:

- you notify us in writing or verbally that you wish to terminate your Policy. If you notify us verbally we will require you to answer certain questions to confirm your identity; or
- we decline renewal of the Policy. This may occur where the claims experience of an individual policy or group of policies has been unfavourable; or
- a claim has been paid for a maximum of 12 months for any one illness or injury; or
- you don’t pay the full amount of the Premium you are required to pay within the Days of Grace; or
- your death; or
- your permanent retirement, unless it is a result of your Total Disability; or
- the Renewal Date before age 60, unless this date is extended (see page 14).

Benefits (no additional cost)

Income Provide insurance provides a replacement income of up to 75% of your Average Weekly Income. This is paid in the event of Sickness or Injury resulting in your Total Disability that prevents you from working.

The maximum insured Benefit on application shall be no greater than:

- 75% of the first \$250,000 per annum of income before tax; plus

- 50% of the next \$105,000 per annum;

to a maximum Sum Insured of \$240,000 per annum.

Amounts in excess of this will be considered upon application.

In the event of a claim, the Benefit payable will be reduced by:

- (i) sick leave payments during the period of disability following the Waiting Period;
- (ii) workers compensation payments;
- (iii) social security or other payments made under statute, regulation or ordinance;
- (iv) payment under any other disability, injury or sickness policy and temporary disablement benefit if it was not disclosed to us when you applied for this Policy or when you last applied for an increase in cover; and
- (v) income from your current employment or business.

However, if you receive any compensation that includes an amount for loss of income resulting from your disability for any period we have paid or will pay you Benefits under this Policy, you must, on demand by us, repay either the Benefits we have paid you or the amount you have been awarded for loss of income, whichever is the lower amount. Compensation includes but is not limited to, amounts received under legislation (other than social security), common law settlement, paid sick leave from your employer or any other disability income, sickness or accident plan. If you receive compensation for future loss of income, Suncorp reserves the right to discontinue or reduce future benefits depending on the amount of any compensation paid.

If you are assessed by Suncorp as being Totally Disabled, you will receive your first Benefit payment 2 weeks after the expiry of your Waiting Period. Further Benefits payments are made every four weeks after the first payment and are made for the maximum duration of 12 months, subject to Suncorp continuing to assess you as being Totally Disabled. Your Policy Document Notice will indicate your applicable Waiting Period.

Income Provide Features

Total Disability

If you become Totally Disabled, then after the end of the Waiting Period we will pay a Benefit to you for up to a maximum period of 12 months. Your Waiting Period will be stated in your Policy Document Notice.

The Total Disability benefit will be paid if you meet the definition of Total Disability which is, due to Injury or Sickness, you are:

- unable to perform at least one of the important duties of your occupation;
- not engaged in an occupation for which a person would normally expect to receive remuneration, profit or otherwise; and
- under the care of a Medical Practitioner and are following the treatment prescribed by the Medical Practitioner.

An "important duty of your occupation" is a duty or duties of your occupation which involves at least 20% of your working time in your principal occupation.

We are only liable to pay any Benefit if all Premiums due have been paid within the days of grace and you produce this PDS and your Policy Document Notice (for information on how to replace lost documents see page 6).

Choice of Waiting Period

You can choose a Waiting Period of either 14 or 30 days, during which time no Benefits will be payable.

Benefit Period

The Benefit Period is cumulative and is for a maximum period of twelve months for which you are able to receive Benefit payments for any one Injury or any one Sickness.

Policy Renewal – a Cancellable Contract

Your Income Provide Policy is renewable every year until the Renewal Date immediately prior to your 60th birthday, however Suncorp at its discretion has the option to decline renewal of Income Provide Policies. This may occur where the claims experience of an individual policy or group of policies has been unfavourable. In certain circumstances, Suncorp may offer to renew the Policy with an exclusion clause as an alternative to declining renewal.

Recurrent Disability

If you should return to full time work following a Sickness or Injury, but suffer a further disability due to the same cause within 26 weeks, it will be considered to be a continuation of the previous Sickness or Injury. Benefits will resume immediately without a Waiting Period and will continue to be paid for the remainder of the Benefit Period if any.

24 hour World Wide Cover

You will be covered 24 hours, 7 days a week for any Total Disablement caused by Injury or Sickness (unless specified otherwise on your Policy Document Notice), which may occur anywhere in the world.

Non-assignment of Policy

This Policy is a contract between you as the Policyowner and Suncorp. It may not be assigned to any other person, company or organisation. We will not be bound by any assignment, mortgage, or charge on this Policy and will disregard any such dealing.

Your occupation as stated on your Application Form

This Policy covers you against a Sickness or Injury that prevents you from working in the occupation/s shown on your Application Form.

Suncorp is not liable under this Policy to pay Benefits if:

- you engage in another occupation instead of, or as well as, your occupation/s shown on the Application Form; or

- you cease to be fully employed in the occupation/s shown on the Application Form; or
- you partially or fully retire from the occupation/s shown in the Application Form, unless you were forced to retire as the result of a disability that is covered by this Policy.

For any change in your occupation please notify one of our Call Centre Consultants on 13 11 55 (and ask for 'Life and Super').

General Exclusions

Suncorp will not pay for Total Disablement resulting from:

- intentional self-inflicted injury performed by you or under your instruction, or attempted suicide;
- you falling pregnant (including participation in an IVF or similar program, normal discomforts such as morning sickness, backache, varicose veins, ankle swelling or bladder problems), giving birth, miscarrying or having an abortion. However, if you spend more than three months Totally Disabled from the date your pregnancy ends your period of Total Disability will start at the end of that three months;
- declared or undeclared war; or
- service in the armed forces.

Non-smokers conditions

If you have declared yourself to be a non-smoker, please read this carefully.

The non-smoker premium rates for Income Provide Policies are based on your signed declaration that you are a non-smoker. If this declaration is found to be false, we may refuse to pay a Benefit. Alternatively, we may reduce the amount of Benefit to the amount payable to a smoker who has paid Premiums at your level.

Criminal activity

No benefit shall be payable if the Insured Person is a voluntary participant in a criminal activity or during any period where the Insured Person is incarcerated.

Additional exclusions

When we process your application we may decide to accept the application only on condition that claims arising out of certain activities related to your occupation or pastimes, or claims for certain types of conditions, will be excluded. We will notify you of those exclusions before issuing your Policy.

How to Claim

Proof of age

You will be asked to give proof of your age before Suncorp pays you any Benefits under this Policy. If you have not given your correct age, the amount of the Benefit or the amount of the Premium may be adjusted by us.

Any adjustments will be backdated to the time you first took out this Policy and will take into account your true age at that time.

Making a claim

If you fall ill or have an accident which could result in a claim, contact us immediately for advice. The notification of your disability must be received by us immediately after the occurrence of the disability and no later than the expiry of the Waiting Period.

If you do not notify us during the Waiting Period, at the discretion of Suncorp some or all of your Benefits may not be paid.

Before we pay any claim, we have the absolute right to satisfy ourselves as to the extent of your disability. We reserve the right to request any necessary medical, financial or other evidence that we might reasonably need to assess your claim before the Benefit should be paid. You will also be asked to supply evidence on a monthly basis of your continuing disability. The cost of providing medical evidence in support of your claim is your responsibility. We reserve the right to appoint our own Medical Practitioner at any time to examine and assess you.

We are only liable to pay, if cover is in force and all Premiums due have been paid within the Days of Grace and you produce this PDS and your Policy Document Notice.

Benefit Entitlements

The benefit payable in respect of any week may not exceed 75% of your Average Weekly Income. In the event of a claim, you will be requested to provide details of your income over the past 3 years.

Your Benefit may be adjusted in accordance with the definition of Average Weekly Income contained on page 16.

Any Benefit payment will be paid in Australian currency and reduced by the amount of the following entitlements you receive while disabled:

- (i) sick leave payments during the period of disability following the Waiting Period;
- (ii) workers compensation payments;
- (iii) social security or other payments made under statute, regulation or ordinance;
- (iv) payment under any other disability, injury or sickness policy and temporary disablement benefit if it was not disclosed to us when you applied for this Policy or when you last applied for an increase in cover; and
- (v) income from your current employment or business.

If any of these regular payments are paid by lump sum or other than monthly, we will convert them to monthly payments for our calculation. If a lump sum, this will normally be 1/100th of the Benefit for one year.

We will ignore any other income or regular payments including:

- investment income; and
- amounts paid as compensation because of your pain and suffering; and
- lump sums that are paid because you are Totally and Permanently Disabled.

However, if you receive any compensation that includes an amount for loss of income resulting from your disability for any period we have paid or will pay you Benefits under this Policy, you must, on demand by us, repay either the Benefits we have paid you or the amount you have been awarded for loss of income, whichever is the lower amount. Compensation includes but is not limited to, amounts received under legislation (other than social security),

common law settlement, paid sick leave from your employer or any other disability income, sickness or accident plan. If you receive compensation for future loss of income, Suncorp reserves the right to discontinue or reduce future benefits depending on the amount of any compensation paid.

When Benefits Stop

Payments will cease with any one of the following events, whichever happens the earliest:

- termination of the Policy; or
- your death; or
- the end of the Benefit Period in respect of any one Injury or any one Sickness; or
- the date on which you cease to be Totally Disabled. The date on which you cease to be Totally Disabled will be the date on which you begin to engage in your occupation as stated in your Application Form, or any other occupation for remuneration, profit or otherwise, or the date on which Suncorp, acting reasonably on the advice of Medical Practitioners, determines that you are no longer Totally Disabled.

Extension of Expiry Date

Should a claim be admitted prior to the Expiry Date of your Policy then your Benefit will be extended to whichever happens earliest:

- the date on which you cease to be Totally Disabled; or
- the end of the Benefit Period in respect of any one Injury or any one Sickness; or
- your death.

How Benefit Payments are Made

If you become Totally Disabled, you will receive your first disability Benefit payment two weeks after the end of the Waiting Period. The payment will be for the period of two weeks only and no Benefit is payable in respect of your Waiting Period. The Waiting Period you nominate will appear on your Policy Document Notice.

Subsequent payments will be for each subsequent four weeks of disability and will be paid at the end of each four week period.

How Premiums Can Vary

The following table for Income Provide Insurance, illustrates how premiums can vary by gender, age, smoking status and Sum Insured.

Suncorp Income Provide Insurance

	Age Next Birthday	Sum Insured of \$20,000	Sum Insured of \$30,000	Sum Insured of \$40,000
Male non-smoker	20	\$563.12	\$803.99	\$948.51
	30	\$572.88	\$818.63	\$966.08
	40	\$695.49	\$1,002.54	\$1,186.77
	50	\$993.43	\$1,449.45	\$1,723.07
Male smoker	20	\$659.46	\$948.51	\$1,121.93
	30	\$671.18	\$966.08	\$1,143.03
	40	\$818.31	\$1,186.77	\$1,407.85
	50	\$1,175.84	\$1,723.07	\$2,051.41
Female non-smoker	20	\$803.99	\$1,165.29	\$1,382.07
	30	\$818.63	\$1,187.26	\$1,408.44
	40	\$1,002.54	\$1,463.12	\$1,739.47
	50	\$1,449.45	\$2,133.49	\$2,543.91
Female smoker	20	\$948.51	\$1,382.07	\$1,642.21
	30	\$966.08	\$1,408.44	\$1,673.85
	40	\$1,186.77	\$1,739.47	\$2,071.09
	50	\$1,723.07	\$2,543.91	\$3,036.42

Notes:

1. Premium amounts inclusive of Policy Fee and Stamp Duty.
2. Premiums displayed are annual amounts excluding frequency loadings (refer to page 5).
3. Stamp Duty applied at Queensland rates. Stamp Duty varies according to your state of residence.
4. Life Insured is assumed to be accepted at standard rates.
5. A personalised quotation is available upon request from your adviser or by calling 13 11 55 (and ask for 'life and Super').
6. Premiums are current as at 29 September 2003 and subject to change without notice by Suncorp.

Glossary

Where any of these words appear in this PDS or the Policy Document Notice for your Income Provide Policy, whether the first letter is in upper case or lower case, then their meanings are as defined below:

A

Application Form: The application form for Income Provide.

Average Weekly Income: The average weekly income (however distributed) you earned by personal exertion in your main occupation (second jobs are not counted). The average is calculated over the three years, or one year, immediately before your Injury or Sickness, whichever gives the greater result. It is based on your gross Income after business expenses have been deducted, but before personal deductions and income tax are taken out.

B

Benefit: A specific benefit, as stated in the Policy Document Notice, relating to the Sum Insured under the Policy.

Benefit Period: The maximum period of time for which Income Provide Insurance Benefits will be paid for any one Sickness or any one Injury. Benefits are payable after expiration of the Waiting Period and prior to the expiry date of the Policy.

C

CPI: The Consumer Price Index: All Groups Australia that is published by the Australian Bureau of Statistics.

D

Days of Grace: The period of 30 days we allow for payment of your first Premium and all subsequent Premiums.

Due Date: The date that your Premium is payable. Your first Premium is payable on the Policy Commencement Date and then each year on the Renewal Date for as long as the Policy continues. The Policy Commencement Date is shown on your Policy Document Notice.

F

Financial Protection Plan: Yearly Renewable Term Life Insurance, Trauma Insurance and Income Protection Insurance, as defined in the Financial Protection Plan Product Disclosure Statement issued by Suncorp.

I

Injury: This is bodily injury not caused by Sickness or intentional self-infliction which occurs during the life of this Policy.

Insured Person: The Insured Person shown on the Policy Document Notice.

M

Medical Practitioner: A registered medical practitioner recognised by a Medical Registration Board or Council in Australia or New Zealand (or other country approved by us) excluding the Policyowner, the Insured Person or a Nominated Person under this insurance or any immediate family member or relative of either the Policyowner or the Insured Person acting as a medical practitioner.

P

PDS: Product Disclosure Statement

Policy: Your policy comprising the Policy terms and conditions set out in this PDS, your Application Form and the Policy Document Notice.

Policy Commencement Date: The date from which insurance takes effect. This date is shown on your Policy Document Notice and applies so long as your Premium has been paid and acknowledged by Suncorp.

Policy Document Notice: The document we send you which provides your Policy number and details of your cover.

Policyowner: The Insured Person

Premium: The amount you pay us for the insurance cover.

R

Renewal Date: The anniversary of the Policy Commencement Date as shown on your Policy Document Notice.

Renewal Notice: The notice we send you for renewal of your Policy.

S

Sickness: A disease or illness which becomes apparent while you are covered by your Suncorp Income Provide Policy.

Sum Insured: The amount we will pay under the terms and conditions of your Policy.

Suncorp Superannuation Term Life Insurance: The PDS for Suncorp Super Term Life Insurance.

T

Total Disability: As defined on page 12. Total Disablement and Totally Disabled have a corresponding meaning.

W

Waiting Period: Under an Income Provide Insurance Policy, you agree that no Benefit is payable to you during a certain number of days after your Injury or Sickness commences. The exact number of days is shown on your Policy Document Notice.

We, us, our, Suncorp: Suncorp Life & Superannuation Ltd ABN 87 073 979 530.

Y

You, your: the Insured Person

Direct Debit Request (DDR) Service Agreement

This DDR Service Agreement forms part of the terms of the Direct Debit Request ('DDR') and should be read in conjunction with the DDR form.

DDR - SUNCORP INCOME PROVIDE

We will process a direct debit to the account nominated on the DDR for the amount of the life/superannuation contribution (plus any applicable Government charges, GST and processing fees) on the date that it is due in accordance with the terms and conditions of your policy provided by Suncorp Life & Superannuation Limited.

You will need to be notified of the amount of your life/superannuation contribution by Suncorp Life & Superannuation Limited.

Changing your DDR Service Agreement

We will provide you with 14 days notice if we change any of the terms of the DDR Service Agreement.

Stopping or Cancelling your DDR

You may defer, alter, stop or cancel your DDR at any time by providing at least 5 business days notification in writing to:

Manager Operations
Suncorp Life & Superannuation Limited
GPO Box 1453 (LS056)
Brisbane Qld 4001
Or telephone us on 13 11 55
(and ask for 'Life and Super').

Requests to vary the details of the account to be debited must be by way of completion of a new DDR form and in terms of the operating authority for the account.

DDR Dispute Resolution

If you wish to dispute a DDR transaction you can contact us as follows and we will arrange for your disputed transaction to be investigated and where appropriate, for a correction to be made.

Manager Operations
Suncorp Life & Superannuation Limited
GPO Box 1453 (LS056)
Brisbane Qld 4001
Or telephone us on 13 11 55
(and ask for 'Life and Super').

If we are unable to resolve the dispute to your satisfaction you should contact the financial institution where the account to be debited is held to complete and lodge a DDR Customer Claim form.

Non Business Days

If your DDR falls due on a weekend or public holiday we will process it on the next business day. If you are uncertain of the date your DDR will be processed you should contact your financial institution.

Returned or Dishonoured DDR's

If your DDR is dishonoured or returned unpaid by your financial institution for any reason we reserve the right to recover the funds from you and charge any additional fee that may apply.

Clear Funds

You should ensure that you have sufficient clear funds in your financial institution account to enable the DDR to be paid.

Your Records

We will not disclose any details of your DDR to any person or corporation unless required to do so by law, for operational reasons or unless the information is required in relation to a disputed transaction.

Your Account

You should be aware that some financial institutions may not allow a DDR to be processed to certain types of accounts. You should check your account details against a recent statement from your financial institution or check with your financial institution to ensure that a DDR can be processed to your account.

If you wish to make inquiries about your DDR you can contact us by writing to:

Manager Operations
Suncorp Life & Superannuation Limited
GPO Box 1453 (LS056)
Brisbane Qld 4001
Or telephone us on 13 11 55
(and ask for 'Life and Super').







Contact Details

Enquiries

If you have enquiries, please call our **Call Centre Consultants on 13 11 55** (and ask for 'Life and Super') fax on **(07) 3362 2904**, or email: **life&super@suncorp.com.au**

Registered Office

Level 18
Suncorp Metway Centre
36 Wickham Terrace
Brisbane Qld 4000

