

Westpac Protection Plans

Supplementary Product Disclosure Statement

15 June 2006



This is a Supplementary Product Disclosure Statement that updates (and should be read together with) the Product Disclosure Statement for the Westpac Protection Plans dated 28 April 2006 (Issue number 2) (Product Disclosure Statement).

This Supplementary Product Disclosure Statement is issued by Westpac Life Insurance Services Limited ABN 31 003 149 157, Australian Financial Services Licence Number 233728 (**Westpac Life**).

In this Supplementary Product Disclosure Statement, Westpac Life does not make any specific recommendations, give any advice or make any guarantee of performance in relation to this product. No account has been taken of any particular customer's investment objectives, financial situation or individual needs.

“General’ cover” – Definition of ‘total and permanent disability’

On page 22 of the Product Disclosure Statement, under the heading “*General’ cover*” and after the words ‘including the whole hand or the whole foot.’, the following is inserted:

‘We will only consider the insured person to be totally and permanently disabled under ‘General’ cover if the insured person survives at least 14 days after that loss.’

“If you are seriously injured”

On page 28 of the Product Disclosure Statement, under the heading “*If you are seriously injured*” and after the words ‘your policy stops (see page 29 for details).’, the following is inserted:

‘The period of payment of the serious injury benefit is included in determining your benefit period.’

Westpac Life is a wholly-owned subsidiary of Westpac Banking Corporation ABN 33 007 457 141. The products contained in the Product Disclosure Statement as amended by the Supplementary Product Disclosure Statement are not investments, deposits or other liabilities of Westpac Banking Corporation or member companies of the Westpac Group (other than Westpac Life). None of these companies guarantees the insurance benefits under the policies.