

# Protecting your financial future against the unexpected



For the year ending 31 December 2007, AXA paid a total of \$146m in income insurance claims.<sup>2</sup>

## Protecting your income from injury or sickness

The inability to earn your regular income due to an injury or sickness can be financially devastating for you and your family. Income insurance can provide you with a regular income stream if you become totally disabled or are recovering from an injury or sickness. You can be insured for up to 75 per cent of your income (net of any business expenses and before tax).<sup>1</sup> You can also choose to insure 100 per cent of super guarantee contributions (up to 9 per cent).

Income insurance benefits can help pay for day-to-day living expenses such as food, utility bills, rent or home maintenance costs, mortgage or other debt repayments. AXA has five types of income insurance designed to meet your individual needs:

- Income Insurance Professional Plan
- Income Insurance Plus Plan
- Income Insurance Plan
- Income Insurance Senior Professionals Plan
- Income Insurance Superannuation Plan

## Availability of cover

### Income Insurance Professional Plan, Income Insurance Plus Plan, Income Insurance Plan and Income Insurance Superannuation Plan

Entry age	Expiry age
18 to 55 next birthday	60
18 to 60 next birthday	65

Note: The table above applies to both stepped and level premiums.

### Income Insurance Senior Professionals Plan

Premium structure	Entry age	Expiry age
Stepped	60 to 69 next birthday	75

#### Waiver of premium

Waives premiums for all plans listed on your policy schedule during a claim.

A 100% premium discount when you need it most.

<sup>1</sup> Restrictions may apply according to income levels and occupation.  
<sup>2</sup> Total includes individual and group insurance payments.

## Income insurance benefits

AXA's income insurance plans provide you with the following benefits:

Benefit	Benefit description	Income Insurance Professional Plan	Income Insurance Plus Plan	Income Insurance Plan	Income Insurance Senior Professionals Plan	Income Insurance Superannuation Plan
Total Disability Benefit	Provides a benefit if you are unable to work due to sickness or injury.	✓	✓	✓	✓	✓
Partial Disability Benefit, where you have been totally disabled during the waiting period	Pays a benefit if you can only work in a reduced capacity due to sickness or injury, after a specified period of total disablement. <sup>3</sup>	✓	✓	✓		✓
Partial Disability benefit, where you have not been totally disabled during the waiting period	To receive a benefit you do not need to be totally disabled at any time during the waiting period.	✓				
Attempted return to work during the waiting period	Allows you to return to work for up to five consecutive days during the waiting period, without the waiting period starting again.	✓	✓	✓		✓
Attempted return to work during the benefit period	During the first six months of the benefit period when we calculate your partial benefit, if you are unable to return to work for more than ten hours a week, we will not reduce the benefit payable.	✓				
Specific injuries and sickness	Pays you a benefit for a specified period of time, if you suffer a specific injury or sickness, even if you are able to work.	✓	✓		✓ (injuries only)	
Nursing Care Benefit	Pays you a benefit if you require the continuous full-time care of a registered nurse during the waiting period.	✓	✓			
Rehabilitation Expenses Benefit	A benefit that reimburses you for the costs of rehabilitation programme expenses and equipment costs.	✓	✓	✓		
Rehabilitation Programme Benefit	Provides you with an additional benefit if you are participating in an approved rehabilitation programme.	✓	✓			
Death Benefit	A benefit that pays you three times your benefit amount upon death.	✓	✓			
Recurrent disability	Allows you to recommence an earlier claim, if you suffer a relapse within 6 or 12 months <sup>4</sup> , without the waiting period applying again.	✓	✓	✓		✓
24 hour worldwide cover	You are covered 24 hours a day anywhere in the world.	✓	✓	✓	✓	✓
Unemployment Premium Waiver Benefit	If you become involuntarily unemployed we will waive your premium for up to three months.	✓	✓			
Elective or cosmetic surgery	We will pay you the Total Disability Benefit if you are totally disabled due to elective or cosmetic surgery.	✓	✓			
Waiver of premium	Waives your premiums for this plan and any other plans that are listed on your insurance schedule where you are the life insured, when you are being paid a benefit.	✓	✓	✓	✓	✓
Unemployment Benefit	Your cover remains if you are unemployed. Your benefit entitlements may change.	✓	✓	✓		
Leave Without Pay Continuation Benefit	Your cover remains if you are on leave without pay. Your benefit entitlements may change.	✓	✓	✓		✓
Indexation Benefit	Your benefit automatically increases with the Consumer Price Index.	✓	✓	✓		✓
Family Member's Accommodation Benefit	We will reimburse accommodation expenses if an immediate family member has to stay more than 100kms away from home to be with you because of your total disablement.	✓	✓			
Family Carer's Income Benefit	We will pay a benefit if an immediate family member ceases employment because of your total disability.	✓	✓			
Home Coming Costs Benefit	We will pay your transportation costs if you are more than 100kms away from home and have to return to your place of residence because you are totally disabled.	✓	✓			

<sup>3</sup> Depends on your occupation group.

<sup>4</sup> Depends on your benefit period.

Benefit	Benefit description	Income Insurance Professional Plan	Income Insurance Plus Plan	Income Insurance Plan	Income Insurance Senior Professionals Plan	Income Insurance Superannuation Plan
Special Care Benefit	Pays you a benefit if you require the continuous full-time care of a registered nurse when being paid total disability benefits.	✓	✓			
100 per cent Superannuation Guarantee contributions	You can insure 100 per cent of your Superannuation Guarantee contributions.	✓	✓	✓		✓
Upgrade of benefits	Future improvements to your specific Income Insurance plan may be passed on to you.	✓	✓	✓	✓	✓
Right to take out an Income Insurance Senior Professionals Plan	If you are classified as a 'MP', 'AA', or 'A' occupation, you may be entitled to take out an Income Insurance Senior Professionals Plan.	✓	✓			
Interim income insurance cover	While we are assessing your Application you will be covered for total disability caused by injury or sickness.	✓	✓	✓	✓	✓
Payment of full benefit where no appropriate work is available	Whilst we are paying you a benefit, if medical evidence demonstrates a capacity to work, and no appropriate work is available, we will not reduce the benefit payable.	✓				

## Income insurance optional benefits

AXA's range of income insurance plans can provide the following optional benefits, which can be purchased at an additional premium:

Optional benefit	Description <sup>5</sup>	Income Insurance Plan/Income Insurance Superannuation Plan	Income Insurance Plus Plan/Income Insurance Professional Plan
Increasing claim	Your benefits will increase each year while you are on claim, in line with the CPI.	✓	✓
Accident lump sum	Pays a nominated lump sum if, due to an accident, you die or suffer certain injuries within one year from the date of the accident.		✓ <sup>6</sup>
Occupationally acquired HIV, Hepatitis B & C	Pays a lump sum if you become infected with HIV, Hepatitis B or Hepatitis C as a result of an occupational incident. Available only to medical doctors, dentists and surgeons.		✓
Cover boost	You can increase your benefit by up to 20 per cent, every three years, before age 55 and without further health evidence (only for specific occupations).	✓	✓
Accelerated accident	Pays a daily benefit amount if, during the waiting period, an accidental bodily injury causes you to be totally disabled for more than three days in a row.	✓	✓
Indemnity	The benefit amount during a claim is the lesser of the benefit amount or your average weekly income over the two years prior to the claim. Selecting this optional benefit reduces your premium.	✓	✓

## What your financial adviser can do for you

Your financial adviser can help you assess your financial situation and provide you with advice on the most appropriate level and type of cover for your circumstances.

For peace of mind about your future and that of your family, ask your financial adviser for further information about the level and type of income insurance appropriate for your personal needs.

<sup>5</sup> For the full terms and conditions of the benefits listed above, ask your adviser for a copy of AXA's current Insurance Product Disclosure Statement.

<sup>6</sup> Not available via the Income Insurance Superannuation Plan.

### Important information

This publication has been prepared to provide you with factual information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. In preparing this information, we did not take into account the financial objectives, situation or particular needs of any particular person. Before making a decision whether to acquire this product, you need to consider (with or without the assistance of an adviser) whether this information and the information contained in the Product Disclosure Statement (PDS) is appropriate to your needs, objectives and circumstances. Copies of the PDS can be obtained from your adviser or by calling 1800 655 655. Applications for AXA Australia products will only be accepted on receipt of an application form accompanying a current PDS. The National Mutual Life Association of Australasia Limited (NMLA) and its associates derive income from issuing this product, full details of which are contained in the PDS. This information is provided for persons in Australia only and is not provided for the use of any person who is in any other country.

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