

Total and Permanent Disability Insurance

Protecting your financial future against the unexpected



The possibility of becoming totally and permanently disabled in your lifetime is more likely than many people realise. In fact, the Australian Bureau of Statistics reported in 2004, that 1 in 16 Australians had a severe or profound core activity limitation.¹ This means they require either occasional or continual personal assistance with self-care, mobility or communication. For many, this would affect their ability to work.

Tragically, the onset of such disability can be sudden and the financial ramifications severe.

AXA's Total and Permanent Disability (TPD) Insurance Plan and Activities of Daily Living TPD Insurance Plan can help you maintain your quality of life if you suffer such an unfortunate event. It can provide a lump sum benefit that can be used in many ways, such as:

- helping to pay for rehabilitation costs or for changes to your lifestyle, such as refitting your home
- enabling a partner or family member to reduce their work hours to care for you
- paying for a professional carer
- providing much-needed funds to repay debts, or
- creating an ongoing income stream for the future.

Total and Permanent Disability Insurance Plan benefits

AXA's Total and Permanent Disability Insurance Plan provides you with the following benefits:

Benefit	Description ²
Total and permanent disablement	Provides a benefit if you become totally and permanently disabled. The definitions of total and permanent disablement will depend on whether you have the 'any occupation' version or the 'own occupation' version.
24 hour worldwide cover	You are covered 24 hours a day anywhere in the world.
Financial Plan Benefit	We will pay a reimbursement of the actual cost incurred of up to \$2,000 for the provision of a financial plan, to a financial adviser who has provided a financial plan for you within six months of a total benefit being paid for total and permanent disability.
Indexation benefit	Your benefit automatically increases with the Consumer Price Index.
Upgrade of benefits	Future improvements to your Total and Permanent Disability Insurance Plan may be passed on to you.

Availability of cover

Total and Permanent Disability Insurance Plan

Premium structure	Entry age	Expiry age
Stepped	16 to 60 next birthday	99 ³
Level	16 to 60 next birthday	99 ^{3,4}

Partial TPD benefit for loss of limb or eye⁵

This feature allows for a partial TPD benefit to be paid to clients who suffer the total and permanent loss of the use of one hand or one foot or the entire sight in one eye. The amount payable will be the lesser of 25 per cent of the sum insured for TPD or \$250,000.

For the year ending 31 December 2007, AXA paid a total of \$37m in TPD insurance claims.⁶

1 Australia's Health 2006 (Australian Institute of Health and Welfare 2006. AIHW cat. no. AUS 73. Canberra: AIHW).

2 For the full terms and conditions of the benefits listed above, ask your adviser for a copy of AXA's current Insurance Product Disclosure Statement.

3 Level premiums will alter to stepped premiums from age 65.

4 On the first renewal date after age 65, only the specific loss (non superannuation only), future care and significant cognitive impairment definition applies.

5 For full conditions and details, see AXA's current Insurance Product Disclosure Statement.

6 Total includes individual and group insurance payments.



redefining / insurance

Total and Permanent Disability Insurance Plan optional benefits

AXA's Total and Permanent Disability Insurance Plan can provide the following optional benefit, which can be purchased at an additional premium:

Optional benefit	Description ⁷
Business Solutions – TPD	Allows you to apply each year for increases to your business insurance benefit amount (up to allowable maximums), without the need for medical underwriting.
Children's Trauma	Allows you to cover up to five of your children under the Total and Permanent Disability Insurance plan.

Activities of Daily Living TPD Insurance Plan benefits

AXA's Activities of Daily Living TPD Insurance Plan provides you with the following benefits:

Benefit	Description ⁷
Total and permanent disablement	Provides a benefit if you become totally and permanently unable to perform at least two of the listed activities of daily living.
24 hour worldwide cover	You are covered 24 hours a day anywhere in the world.
Financial Plan Benefit	We will pay a reimbursement of the actual cost incurred up to \$2,000 to a financial adviser who has provided a financial plan for you within six months of a total benefit being paid for total and permanent disability.
Indexation benefit	Your benefit automatically increases with the Consumer Price Index.
Upgrade of benefits	Future improvements to your Activities of Daily Living Total and Permanent Disability Insurance plan may be passed on to you.

Availability of cover

Activities of Daily Living TPD Insurance Plan

Premium structure	Entry age	Expiry age
Stepped	16 to 68 next birthday	99
Level	16 to 60 next birthday	99 ⁸

What your financial adviser can do for you

Your financial adviser can help you to understand how your financial situation will be affected if you suffer a total and permanent disability, and assist you in selecting the most appropriate total and permanent disability insurance plan and the level of cover.

For peace of mind about your future and that of your family, ask your financial adviser for further information about the level of TPD insurance appropriate for your personal needs.

⁷ For full conditions and details, see AXA's current Insurance Product Disclosure Statement.

⁸ Level premiums will alter to stepped premiums from age 65.

Important information

This publication has been prepared to provide you with factual information only. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. In preparing this information, we did not take into account the financial objectives, situation or particular needs of any particular person. Before making a decision whether to acquire this product, you need to consider (with or without the assistance of an adviser) whether this information and the information contained in the Product Disclosure Statement (PDS) is appropriate to your needs, objectives and circumstances. Copies of the PDS can be obtained from your adviser or by calling 1800 655 655. Applications for AXA Australia products will only be accepted on receipt of an application form accompanying a current PDS. The National Mutual Life Association of Australasia Limited (NMLA) and its associates derive income from issuing this product, full details of which are contained in the PDS. This information is provided for persons in Australia only and is not provided for the use of any person who is in any other country.

axa.com.au

The National Mutual Life Association of Australasia Limited
ABN 72 004 020 437 AFS Licence No. 234649
Member of the Global AXA Group
Registered Office: 750 Collins Street Docklands Victoria 3008



redefining / insurance