

Media Release

Richard Gilbert to retire as IFSA CEO

The Chairman of the Investment and Financial Services Association, (IFSA), Mr David Deverall, today announced the retirement of Mr Richard Gilbert as Chief Executive Officer of the organisation, effective 30 September 2009.

Upon retirement, Mr Gilbert will assume the part-time role of Associate Director of IFSA, effective from 1 October 2009 and will continue to assist IFSA on major policy advocacy.

IFSA has initiated a search for a successor for Mr Gilbert.

Mr Gilbert was appointed Chief Executive Officer of IFSA in August 2002 and from 1998-2002 served as IFSA's Deputy CEO.

Mr Deverall said that, during his time as Chief Executive Officer of IFSA, Mr Gilbert had made a substantial contribution to representing the voice of industry on a number of important issues in the market.

"In particular, Mr Gilbert has been instrumental in raising the very important issue of retirement savings and the need for all Australians to proactively address the gap between actual savings and what is realistically needed to achieve a standard of living in retirement that is in line with expectations," he said.

Richard Gilbert said, "It has been both an honour and a privilege to have served IFSA since its inception in 1998. IFSA has three great underpinning strengths - committed and active members, a Board who values the industry's customers and their well being, and a secretariat team with able and dedicated professionals." Mr Gilbert concluded.

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