

Life Insurance  
TOWER Protection Policy

# CRISIS PROTECTION PLAN

Product Summary



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## Crisis Events

### Heart Conditions

- Angioplasty
- Aortic Surgery
- Cardiomyopathy
- Coronary Artery Bypass Surgery
- Heart Attack
- Heart Valve Surgery
- Primary Pulmonary Hypertension
- Triple Vessel Angioplasty

### Neurological Conditions

- Dementia
- Encephalitis and Meningitis
- Meningococcal Disease
- Motor Neurone Disease
- Multiple Sclerosis
- Muscular Dystrophy
- Paralysis
- Parkinson's Disease
- Stroke

### Blood Disorders

- Aplastic Anaemia
- Medically Acquired HIV
- Occupationally Acquired HIV

### Cancer

- Cancer
- Benign Brain Tumour

### Permanent Conditions

- Loss of Independent Existence
- Loss of Limbs
- Loss of Limbs and Sight

### Organ Disorders

- Blindness
- Chronic Kidney Failure
- Chronic Liver Failure
- Chronic Lung Failure
- Coma
- Loss of Hearing
- Loss of Speech
- Major Head Trauma
- Major Organ Transplant
- Pneumonectomy
- Severe Burns

### Other events

- Intensive Care

TOWER Crisis Protection Plan is designed to pay a lump sum amount upon survival of 14 days after the occurrence of a specified trauma event. Death and Terminal Illness cover can also be selected.

## Benefits

**Advancement Benefit**—If the insured suffers from the:

- Loss of Hearing in one ear; or
- Loss of Sight in one eye; or
- Loss of a Single Limb;

TOWER will pay an Advancement Benefit of 10% of the Benefit Amount up to a maximum of \$50,000.

**Paralysis Support Benefit**—If the insured suffers a paralysis, TOWER will pay twice the benefit amount up to a maximum of \$2,000,000.

**Death Buy-Back Benefit**—If a crisis benefit is paid, 100% of the benefit amount can be repurchased as death cover 12 months later, except where death and terminal illness benefits are not included.

**Accommodation Benefit**—If TOWER pays the full Benefit Amount and the Life Insured is confined to bed more than 100 km from home, accommodation costs of an immediate family member will be paid, up to \$150 per day for a period of up to 14 days (subject to policy conditions).

**Financial Planning Benefit**—Working out how best to use a large claim payment can be tricky. The Financial Planning Benefit gives you freedom to seek professional advice. TOWER will reimburse up to \$1,000 toward the cost of a financial plan prepared by a financial adviser within 12 months of the date we finalise your claim. We reserve the right to see a copy of the financial plan.

**Upgrade Guarantee**—We will include in the insured's plan, any future upgrade made to the TOWER Crisis Protection Plan, where no premium increase has occurred. Policy conditions apply and payment for improved conditions may be restricted where existing medical conditions exist.

**Renewability Guarantee**—Cover will continue regardless of changes in health, occupation or pastimes of the insured, while the policy remains in force.

**Inflation Protection**—Each year the benefit amount will be increased by the greater of the CPI and 3%.

**Premium Freeze**—If age 45 or above, the policy owner can elect to pay the same annual premium with a reducing benefit amount.

**World-Wide Cover**—Cover is provided world-wide, 24 hours a day, in line with policy terms and conditions.

**Guaranteed Business Insurability**—If a specific business event occurs to the insured, upon receipt of satisfactory financial evidence, they may increase the benefit amount by the lesser of \$200,000, 25% of the original benefit amount, five times the average of the last three years' consecutive annual increases in the insured's annual remuneration package, or the increased amount in the person's financial interest in the business.

**Guaranteed Personal Insurability**—If a specific personal event occurs to the insured, for example marriage, they are entitled to increase the benefit amount regardless of changes in health. Age restrictions apply and the increase must be the lesser of 25% of the original benefit amount, \$200,000, five times the amount of salary increase, or the same amount as the mortgage being taken out or increased.

# AT A GLANCE

## Optional Benefits

**Premium Relief Option**—If the insured is totally disabled for three consecutive months, premium payments will be waived, except where death and terminal illness benefits are not included.

**Child's Crisis Option**—Pays a lump sum amount to a maximum of \$100,000 after the occurrence of a specified child crisis trauma event, death or terminal illness. If the insured child suffers more than one specified event, the benefit amount is only paid for the insured event which occurs first and the Paralysis Support Benefit does not apply.

**Total and Permanent Disability**—Own Occupation and Any Occupation Total and Permanent Disability benefit amounts are available.

**Crisis Buy-Back Option**—The Crisis Buy-Back Option allows the policy owner to re-purchase the full amount of the Crisis cover claim paid out, 12 months after the insured suffers a Crisis Event. Depending on the original Crisis Event suffered, exclusions will apply to the bought back cover.

**Advanced Payment for Cancer Option**—The Advanced Payment for Cancer Option provides a benefit payment up to 10% of the Benefit Amount, to a maximum of \$25,000, if the insured is diagnosed with Carcinoma In Situ, Chronic Lymphocytic Leukaemia, Melanoma or Prostate Cancer.

Note: Some benefits may not be payable where structured through superannuation.

<b>Available As</b>	Stand Alone Crisis Protection Plan - 14 Day Survival Period Crisis Protection Plan - Built In Death Cover	
<b>Number of Insured Events Covered</b>	37 Crisis Conditions and Optional TPD Note: Death (and Terminal Illness) may also be included	
<b>Minimum Entry Age</b>	Age 16 Next Birthday	
<b>Maximum Entry Age</b>	Age 60 Next Birthday Stepped Premium Age 55 Next Birthday Level Premium	
<b>Minimum Benefit</b>	\$100,000	
<b>Maximum Benefit</b>	\$2 million (not including indexation)	
<b>Minimum Premium</b>	\$220 p.a. new policies \$110 p.a. increases	
<b>Premium Type</b>	Stepped or Level	
<b>Policy Discounts</b>	<b>Sum Insured</b>	<b>Discount</b>
	Up to \$249,999	Nil
	\$250,000 to \$499,999	10%
	\$500,000 to \$749,999	15%
	\$750,000 to \$999,999	20%
	\$1,000,000 to \$1,500,000	25%
<b>Premium Payments</b>	Monthly: Credit Card, Direct Debit Quarterly: BPAY, Cheque, Credit Card, Direct Debit Half-Yearly: BPAY, Cheque, Credit Card, Direct Debit Yearly: BPAY, Cheque, Credit Card, Direct Debit	
<b>Policy Fee</b>	\$55.00 p.a.	
<b>Benefit Expiry</b>	Stepped: Policy Anniversary preceding age 100 Next Birthday Crisis Protection Plan defaults to activities of daily living at age 70 Level: Premium Payments end at age 65 and revert to stepped premium payments Stand Alone Crisis Protection Plan: Policy Anniversary preceding age 70 Next Birthday	
<b>Indexation Expiry</b>	Policy Anniversary preceding age 100 Next Birthday for Crisis Protection Plan Policy Anniversary preceding age 70 Next Birthday for Stand Alone Crisis Protection Plan	

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