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Media Release

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Damien Green announced as AIA Australia CEO

Melbourne, 4 November, 2009 -- AIA Australia today announced the appointment of Damien Green as the new CEO of AIA Australia, subject to regulatory approval.

Commenting on the appointment, Mark Wilson, AIA's Group CEO and President said, "Since joining AIA Australia in October 2006, Damien has led considerable growth across the business, particularly over the last two years in his role as General Manager, Insurance.

"I am confident that Damien will lead the company in a manner that maintains its reputation for strong business partnerships and service quality,' Mr Wilson said.

Mr Green said it was a great honour to have been appointed as CEO of AIA Australia and is looking forward to driving even greater momentum across the business.

He said, "I am energised by the opportunity to lead such a capable group of people and to continue building on our programs of client engagement, product innovation and technological efficiency.

"The AIA Australia team has played a pivotal role in maturing our business into a customer and delivery centric organisation and I'm proud to be leading this company into its future," he said.

He further commented on his plans to continue to foster a relentless focus on quality customer experience and to nurture a culture that focuses on execution and results.

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Mr Green said, "I'm looking forward to this new challenge and leading an already successful business to even greater heights.

Prior to joining AIA Australia in 2006, Mr Green was the General Manager of Business Development at AustralianSuper and National Manager of Business Development for the Superannuation Trust of Australia (STA Super).

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About AIA Australia

AIA Australia Limited (ABN 79 004 837 861 AFSL 230043) has been operating in Australia for over 30 years. AIA Australia is a subsidiary of American International Assurance Company, Ltd. and a specialist provider of risk management products aimed at protecting the financial health and welfare of Australians.

About the AIA Group

The AIA Group is a leading pan-Asian life insurance organisation that traces its roots in the Asia Pacific region back more than 90 years. It provides consumers and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of 250,000 agents and 20,000 employees across 15 geographical markets, the AIA Group serves over 20 million customers in the region.

The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Singapore, South Korea, Taiwan, Thailand and Vietnam. Subject to regulatory approvals, AIG intends to incorporate the Philam Group of Companies, based in the Philippines into the AIA Group.