

## AIA FINANCIAL LIMITS

### INCOME PROTECTION – AGREED VALUE

Financial evidence must be provided for all applications where the proposed monthly benefit reaches or exceeds the levels shown in the table below.

#### Employed Persons\*

OCCUPATION CLASS	*EMPLOYED	FINANCIAL REQUIREMENTS	*EMPLOYED	'EXTRA' FINANCIAL REQUIREMENTS
AAA	\$15,001	(1) Either: <ul style="list-style-type: none"> <li>▪ Individual Tax Return &amp; Notice of Assessment for the latest financial year, <b>or</b></li> <li>▪ Letter from employer detailing current remuneration package, <b>or</b></li> <li>▪ Latest group certificate.</li> </ul>	\$20,001	(2) Individual Tax Returns & Notice of Assessments for last 2 financial years, <b>plus</b> (3) AIA Assets & Liabilities Q're (held personally or in Trust), completed & signed by the insured & adviser.
AA	\$15,001		\$20,001	
A	\$12,501		\$20,001	
B	\$12,501		\$20,001	
C	\$8,001		\$20,001	
D	N/A	N/A	N/A	N/A
E	N/A		N/A	

\*Employed person refers to employees who have no ownership interest in the organization by whom he/she is employed.

#### Self Employed Persons

OCCUPATION CLASS	SELF EMPLOYED	FINANCIAL REQUIREMENTS	SELF EMPLOYED	'EXTRA' FINANCIAL REQUIREMENTS
AAA	\$12,501	(1) Profit & Loss statements & Balance Sheets for the Business (including any Trusts if applicable) for latest 2 financial years, <b>plus</b> (2) Income Tax returns & Notice of Assessments for the insured and all business entities for latest 2 financial years.	\$20,001	(3) AIA Assets & Liabilities Q're (held personally or in Trust), completed & signed by the insured & adviser, <b>plus</b> (1) & (2).
AA	\$12,501		\$20,001	
A	\$10,001		\$20,001	
B	\$8,001		\$20,001	
C	\$6,001		\$20,001	
D	N/A	N/A	N/A	N/A
E	N/A		N/A	

#### Important Notes:

1. Financial evidence is based on total cover with all companies.
2. Where Income Protection and Business Expenses combined exceeds \$25,000/month, Profit & Loss Statements for the last 2 years is required.
3. Profit & Loss statement submitted should include the Trading Account and the Accountants Notes to and forming part of the Accounts.  
Business Income Tax returns must also be submitted in addition to the Insured's individual Income Tax Returns.
4. Where the financial evidence above is not received at application stage – financial proof of income may be required in the event of a claim.
5. Agreed Value is not available for class D & E.

