

Supplementary Product Disclosure Statement

Date of issue: 4 November 2009

AXA's Elevate insurance solutions

This Supplementary Product Disclosure Statement (SPDS) is a supplement to AXA's Elevate insurance solutions Product Disclosure Statement (PDS) Issue Number 6 dated 17 August 2009.

This SPDS is effective 4 November 2009. You should read this SPDS together with the PDS dated 17 August 2009.

This SPDS replaces the following sections of the PDS:

Life Insurance Plan

Life insurance exclusions

Replace the corresponding section on page 9 with the section below:

Life insurance exclusions

The Life Insurance Plan will not pay a benefit if you die as a result of suicide within 13 months of the commencement or reinstatement of the plan.

This exclusion also applies to any increase in benefit for 13 months (apart from the indexation benefit).

Upon acceptance of your Life Insurance Plan, we may, based on your health, pastimes or occupation, place further exclusions on your plan. These will be specified on your Schedule.

Income Insurance Plan and Income Insurance Plus Plan

Indemnity

If your occupation is classified as F

Replace the corresponding section on page 33 with the section below:

If your occupation is classified as F

The total disability benefit is the lesser of the monthly benefit specified on your Schedule or 30 per cent of your pre-disability income.

The definition of pre-disability income is detailed in the Glossary of definitions.

Income Insurance Superannuation Plan

Indemnity

Replace the corresponding section on page 39 with the section below:

Indemnity

If your occupation is classified as MP, AA, A, B, C, D, BY, CY or DY

The total disability benefit is the lesser of the monthly benefit specified on your Schedule or 75 per cent of your pre-disability income.

If your occupation is classified as F

The total disability benefit is the lesser of the monthly benefit specified on your Schedule, or 30 per cent of your pre-disability income.

The definition of pre-disability income is detailed in the Glossary of definitions.

When the income insurance benefit is reduced

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Replace the reference to 'gross farming income' with 'pre-disability income' in this section.



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Income Insurance and Income Insurance Superannuation

Replace the corresponding table on page 43 with the table below:

Income Insurance and Income Insurance Superannuation – included benefits

Benefit	Income Insurance Professional Plan	Income Insurance Plus Plan	Income Insurance Plan	Income Insurance Senior Professionals Plan	Income Insurance Superannuation Plan	Business Expenses Insurance Plan
Interim accident cover	✓	✓	✓	✓	✓	✓
Death benefit	✓	✓	X	X	X	✓
Elective or cosmetic surgery benefit ¹	✓	✓	✓	X	X	✓
Family carer's income benefit	✓	✓	X	X	X	X
Family member's accommodation benefit	✓	✓	X	X	X	X
Home coming costs benefit	✓	✓	X	X	X	X
Nursing care benefit	✓	✓	X	X	X	X
Recurring disability benefit	✓	✓	✓	X	✓	✓
Rehabilitation expenses benefit	✓	✓	✓	X	X	X
Rehabilitation program benefit	✓	✓	X	X	X	X
Right to take out an Income Insurance Senior Professionals Plan (available only for occupation categories MP, AA or A)	✓	✓	X	X	X	X
Special care benefit	✓	✓	X	X	X	X
Specific injuries and sickness benefit	✓	✓	✓	✓ Injuries only	X	X
Unemployment continuation benefit ²	✓	✓	✓	X	X	X
Leave without pay continuation benefit ²	✓	✓	✓	X	✓	X
Unemployment premium waiver benefit	✓	✓	X	X	X	X
Waiver of premium	✓	✓	✓	✓	✓	✓
24 hour worldwide cover benefit	✓	✓	✓	✓	✓	✓
Upgrade of benefits	✓	✓	✓	✓	✓	✓
Indexation benefit	✓	✓	✓	X	✓	✓

1 Available for occupation categories MP, AA, A, B, C, D & F only.

2 Unemployment continuation benefit and Leave without pay continuation benefit are not applicable for occupation category F.

The issuer of all plans except the Life Insurance Superannuation Plan and the Income Insurance Superannuation Plan is The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 AFS Licence No. 234649. The issuer of the Life Insurance Superannuation Plan and Income Insurance Superannuation Plan is the Trustee of the Super Directions Fund ABN 78 421 957 449 and the Wealth Personal Superannuation and Pension Fund ABN 92 381 911 598: N.M. Superannuation Pty Ltd ABN 31 008 428 322 AFS Licence No. 234654.

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The National Mutual Life Association of Australasia Limited
 ABN 72 004 020 437 AFS Licence No. 234649
 Member of the Global AXA Group
 Registered Office: 750 Collins Street Docklands Victoria 3008



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