

Media release

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AMP Financial Planning ramps up research offering to planners

AMP Financial Planning (AMPFP) today announced van Eyk and Lonsec as its preferred independent research house partners following an extensive review and enhancement of its internal research capability.

The announcement follows consultation with planners and a tender process.

AMP Financial Planning Managing Director Michael Guggenheimer said: "The AMP Financial Planning Product Research Team will now have increased access to investment analysts, training and product information."

"The review process and appointment of van Eyk and Lonsec will complement the AMPFP Product Research Team and enhance our offering to planners and support their service to clients.

"We also recently added to our internal research capabilities and appointed Brendan Irwin, Nick Schoenmaker and Zaffar Subedar to the Product Research Team.

"The changes to our research service aim to increase the level of service for AMPFP financial planners."

van Eyk Managing Director Stephen van Eyk said AMPFP financial planners will have access to van Eyk's training, support desk, investment road-shows, practice visits, newsletters, investment videos and a host of portfolio construction tools.

"I am delighted that we have been given the opportunity to work with AMPFP and their planners. We will certainly be applying all our investment research skills in assisting AMPFP's financial planners to add value to investor portfolios in these volatile times," Mr van Eyk said.

Lonsec General Manager Research Grant Kennaway said Lonsec will provide Model Portfolios and ongoing strategic input into AMPFP's Approved Products and Services List (APSL) composition and monitoring process.

"We believe Lonsec's investment consulting capability strongly complements AMPFP's research offering to its planners. We look forward to working with the AMPFP research team in constructing research solutions for their network," Mr Kennaway said.

The new research service will be effective September 2009.

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