

Accelerated Protection at a glance.

October 2010

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Life, Critical Illness and TPD insurance

Life Insurance		Critical Illness Insurance				Total and Permanent Disability (TPD) Insurance	
		Standard		Premier			
We pay a lump sum in the event of death or diagnosis of a Terminal Illness. Available: <ul style="list-style-type: none"> •on it's own •through the TOWER Master Fund 		We pay a lump sum if diagnosed with one of 37 specified medical conditions like Cancer, Heart Attack or Stroke. Available: <ul style="list-style-type: none"> •on its own •attached to Life insurance or •linked to Life insurance with different policy ownership 		We pay a lump sum if diagnosed with one of 38 specified medical conditions plus early payments for ten additional conditions including lower grade cancers. Available: <ul style="list-style-type: none"> •on its own •attached to Life insurance or •linked to Life insurance with different policy ownership 		We pay a lump sum for a serious and permanent disability Available: <ul style="list-style-type: none"> •on its own •attached to Life insurance •attached to Critical Illness insurance or •linked to Life insurance with different policy ownership Available through TOWER Master Fund when attached to Life insurance	
Built-in Benefits	Optional Benefits	Built-in Benefits	Optional Benefits	Built-in Benefits	Optional Benefits	Built-in Benefits	Optional Benefits
<ul style="list-style-type: none"> •Death Benefit •Terminal Illness Benefit •Advanced Payment Benefit •Repatriation Benefit •Inflation Protection Benefit •Premium Freeze Benefit •Guaranteed Future Insurability Benefit •Financial Planning Benefit* •Accommodation Benefit* •Grief Counselling Benefit* 	<ul style="list-style-type: none"> •Premium Relief Option •Business Insurance Option 	<ul style="list-style-type: none"> •Critical Illness Benefit •Paralysis Support Benefit •Death Buy-Back Benefit •Inflation Protection Benefit •Premium Freeze Benefit •Guaranteed Future Insurability Benefit •Financial Planning Benefit •Accommodation Benefit •Grief Counselling Benefit 	<ul style="list-style-type: none"> •Critical Illness Reinstatement Option •Double Critical Illness Option •Child's Critical Illness Option •Premium Relief Option •Business Insurance Option[^] 	Critical Illness Premier includes all benefits listed under Standard, plus the following: <ul style="list-style-type: none"> •Advancement Benefit •Female Critical Illness Benefit 	<ul style="list-style-type: none"> •Critical Illness Reinstatement Option •Double Critical Illness Option •Child's Critical Illness Option •Premium Relief Option •Business Insurance Option[^] 	<ul style="list-style-type: none"> •TPD Benefit (Any, Own or Activities of Daily Living definition) •Inflation Protection Benefit •Premium Freeze Benefit •Guaranteed Future Insurability Benefit •Financial Planning Benefit* •Accommodation Benefit* •Grief Counselling Benefit* 	<ul style="list-style-type: none"> •Death Buy-Back Option •Double TPD Option* •Premium Relief Option •Business Insurance Option[^]
Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry
<ul style="list-style-type: none"> •16 to 75 for Stepped premiums •16 to 55 for Level premiums 	<ul style="list-style-type: none"> •Policy anniversary before 100 for most Built-in Benefits •Policy anniversary before 65 for Optional Benefits 	<ul style="list-style-type: none"> •16 to 62 for Stepped premiums •16 to 55 for Level premiums 	<ul style="list-style-type: none"> •Policy anniversary before 70 for most Built-in Benefits •Extends to Policy anniversary before 100 if attached or linked to Life insurance[†] •Policy Anniversary before 65 for Optional Benefits 	<ul style="list-style-type: none"> •16 to 62 for Stepped premiums •16 to 55 for Level premiums 	<ul style="list-style-type: none"> •Policy anniversary before 70 for most Built-in Benefits •Extends to Policy anniversary before 100 if attached or linked to Life insurance[†] •Policy Anniversary before 65 for Optional Benefits 	<ul style="list-style-type: none"> •16 to 62 for Stepped premiums •16 to 55 for Level premiums 	<ul style="list-style-type: none"> •Policy Anniversary before 65 for most Built-in Benefits •Extends to Policy anniversary before 100 if Attached or Linked to Life insurance[‡] •Policy Anniversary before 65 for Optional Benefits
Benefit Amount		Benefit Amount				Benefit Amount	
<ul style="list-style-type: none"> •Minimum: subject to minimum premium •Maximum: any financially justifiable amount 		<ul style="list-style-type: none"> •Minimum: subject to minimum premium •Maximum: \$2,000,000 		<ul style="list-style-type: none"> •Minimum: subject to minimum premium •Maximum: \$2,000,000 		<ul style="list-style-type: none"> •Minimum: subject to minimum premium •Maximum: \$5,000,000 	

*Not available when structured through the TOWER Master Fund. ^Available if attached to Life insurance only. †Definition reverts to Loss of Independent Existence definition. ‡Definition reverts to Loss of Independent Existence, Loss of Limbs and Blindness.

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Income Protection and Business Expense insurance

Income Protection					Business Expense Insurance		
Standard		Premier*		Optimal*			
We pay a monthly benefit of up to 75% of your income with some added benefits Income Protection Standard is not available through TOWER Superannuation				We pay a monthly benefit for a specified timeframe depending on the cause of disability	We provide a monthly payment to reimburse your business' expenses while you're disabled		
Built-in Benefits	Optional Benefits	Built-in Benefits	Optional Benefits	Built-in Benefits	Built-in Benefits	Optional Benefits	
<ul style="list-style-type: none"> • Total Disability Benefit (3 Tier Disability Definition) • Partial Disability Benefit • Inflation Protection Benefit • Death Benefit • Concurrent Disability Benefit • Recurrent Disability Benefit • Waiver of Premium Benefit • Elective Surgery Benefit • Extended Care Benefit • Bed Confinement Benefit • Family Support Benefit • Housekeeper Benefit • Scheduled Injury Benefit* • Blood Borne Diseases Benefit 	<ul style="list-style-type: none"> • Increasing Claim Option • Accident Benefit Option • Critical Illness Option* • Retirement Protection Option* • Disability Plus Option* • Mental Health Discount Option (not available under Premier) 	Premier includes all benefits listed under Standard, plus the following: <ul style="list-style-type: none"> • Partial Disability Benefit including – 10 hour rule – no capability clause • Child Care Benefit • Child's Critical Illness Benefit⁵ • Rehabilitation Benefit • Rehabilitation Expense Reimbursement Benefit • Overseas Assistance Benefit • Accommodation Benefit • Job Security Benefit • Involuntary Unemployment Benefit • Return to Work Benefit • Premium Pause Benefit • Cover Continuation Benefit • Guaranteed Future Insurability Benefit • Change of Waiting Period Benefit 	<ul style="list-style-type: none"> • Increasing Claim Option • Accident Benefit Option • Critical Illness Option* • Retirement Protection Option* • Disability Plus Option* 	<ul style="list-style-type: none"> • Total Disability Benefit due to a <ul style="list-style-type: none"> – Specified Injury – Specified Critical Illness – Sickness or Injury not specified • Partial Disability Benefit • Waiver of Premium Benefit • Death Benefit • Recurring Benefit • Inflation Protection Benefit • Blood Borne Diseases Benefit 	<ul style="list-style-type: none"> • Total Disability Benefit (3 Tier Disability Definition) • Partial Disability Benefit • Death Benefit • Payment Extension Benefit • Lease Extension Benefit • Loss of Profits Benefit • Elective Surgery Benefit • Inflation Protection Benefit • Recurrent Disability Benefit • Waiver of Premium Benefit 	<ul style="list-style-type: none"> • Accident Benefit Option 	
Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry	Entry Ages (Next birthday)	Cover Expiry
<ul style="list-style-type: none"> • Stepped Premium <ul style="list-style-type: none"> – 19 - 64 for benefit period to age 70 (AAA, AA+, AA) – 19 - 60 for benefit periods 1, 2, 5 years and to age 65 (AAA, AA+, AA) – 19 - 55 otherwise • 19 - 55 for Level Premium (All) 	<ul style="list-style-type: none"> • Policy anniversary before 70 for benefit period to age 70 • Policy anniversary before 65 for all other benefit periods • Policy anniversary before 100 for Extended Care Benefit 	<ul style="list-style-type: none"> • Stepped Premium <ul style="list-style-type: none"> – 19 - 64 for benefit period to age 70 (AAA, AA+, AA) – 19 - 60 for benefit periods 1, 2, 5 years and to age 65 (AAA, AA+, AA) – 19 - 55 otherwise • 19 - 55 for Level Premium (All) 	<ul style="list-style-type: none"> • Policy anniversary before 70 for benefit period to age 70 • Policy anniversary before 65 for all other benefit periods • Policy anniversary before 100 for Extended Care Benefit 	<ul style="list-style-type: none"> • Stepped Premium <ul style="list-style-type: none"> – 19 - 64 (AAA, AA+, AA) – 19 - 60 for all other occupations • Level Premium N/A 	<ul style="list-style-type: none"> • Policy anniversary before 70 	<ul style="list-style-type: none"> • Stepped Premium <ul style="list-style-type: none"> – 19 - 60 (AAA, AA+, AA) – 19 - 55 for all other occupations • 19 - 55 for Level Premium (All) 	<ul style="list-style-type: none"> • Policy anniversary before 65
Benefit Amount (monthly)					Benefit Amount (monthly)		
<ul style="list-style-type: none"> • Minimum: subject to minimum premium • Maximum: \$15,000 Disability Plus Option (DPO) • Maximum: \$3,000 Retirement Protection Option (RPO) • Maximum: \$30,000 (inclusive of DPO & RPO) for 5 yr, to age 65 and to age 70 benefit periods • Maximum: \$30,000 (inclusive of DPO & RPO) on 1 and 2 year benefit periods (including topping up on long term benefit periods). 				<ul style="list-style-type: none"> • Minimum: subject to minimum premium • Maximum: \$30,000 	<ul style="list-style-type: none"> • Minimum: subject to minimum premium • Maximum: 100% of eligible expenses 		

*Not applicable if structured through the TOWER Master Fund.

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Important Information

Benefits are payable subject to meeting the terms and conditions set out in the Policy Document, including any relevant exclusions and adjustments. If there is any inconsistency between this document and the Product Disclosure Statement and Policy Document, the terms of the Policy Document will prevail to the extent of the inconsistency.

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