

BT Protection Plans

(SuperWrap and SuperWrap Essentials)
Insurance Booklet

Insurance





BT Protection Plans

is a suite of comprehensive life insurance products designed to protect you at every life stage.

Your adviser will work with you to tailor a protection solution to meet your individual needs.



This Insurance Booklet forms part of the Product Disclosure Statements ('PDSs') for the SuperWrap Personal Super Plan and the SuperWrap Essentials Personal Super Plan (each a 'Plan').

The PDS for the SuperWrap Personal Super Plan is comprised of the SuperWrap Information Brochure, the SuperWrap Investment Options Booklet and this Insurance Booklet.

The PDS for the SuperWrap Essentials Personal Super Plan is comprised of the SuperWrap Essentials Information Brochure, the SuperWrap Essentials Investment Options Booklet and this Insurance Booklet.

All of the documents that form part of the PDS for the Plan you are interested in must be provided to you at the same time by your adviser.

In addition, each PDS incorporates information and statements from the BT Protection Plans Product Disclosure Statement and Policy Document dated 19 March 2012 ('BTTPP PDS') and the BT Protection Plans Reserve Reference Document dated 19 March 2012 ('BT Reserve Reference Document'). For a copy of the BTTPP PDS or BT Reserve Reference Document, free of charge, call us on 1300 553 764 between 8am and 6.30pm, Monday to Friday (Sydney time) or visit bt.com.au.

The information in the PDSs does not take into account your financial situation, objectives or needs. Before acting on any information in the PDSs, you should consider whether it is appropriate to your financial situation, objectives and needs.

Who's responsible for BT Protection Plans (SuperWrap and SuperWrap Essentials)?

Administrator: BT Portfolio Services Ltd ('Administrator')

ABN 73 095 055 208

Australian Financial Services Licence ('AFSL') Number 233 715

Trustee: BT Funds Management Limited ('BTFM')

ABN 63 002 916 458

AFSL No. 233 724

Registrable Superannuation Entity ('RSE') licensee (Licence No. L0001090)

Fund: SuperWrap, which is a part of Retirement Wrap

ABN 39 827 542 991

RSE Registration No. R1001327

Insurer: Westpac Life Insurance Services Limited ('Insurer')

ABN 31 003 149 157

AFSL No. 233 728

This Insurance Booklet is issued by BTFM. The Administrator, the Insurer and Westpac Securities Administration Limited ABN 77 000 049, 472 AFSL 233731 RSE Licence No. L0001083 ('WSAL') each have given and not withdrawn their consent to this Insurance Booklet containing information referable to them in the form and context in which that information appears. The Administrator, the Insurer and WSAL have not caused the issue of this Insurance Booklet and, unless otherwise indicated, are not responsible for any statements in the Insurance Booklet which are not referable to them.

Information and advice about life insurance and the BT Protection Plans

The Insurer is the issuer of all BT Protection Plans (except for Term Life as Superannuation, which is issued by WSAL and insurance issued through SuperWrap). You should obtain and consider the BTTPP PDS before deciding whether to acquire or continue to hold or dispose of a BT Protection Plans policy. Conditions, limits and exclusions on cover apply and are explained in the BTTPP PDS. For a copy, please contact the Insurer or WSAL on 1300 553 764, Monday to Friday, 8.00am to 6.30pm (Sydney time).

Investment in SuperWrap

BTFM, the Administrator, the Insurer and WSAL are subsidiaries of Westpac Banking Corporation ABN 33 007 457 141 ('Westpac'). An investment in, or acquired using, SuperWrap is not an investment in, deposit with, or other liability of Westpac or any other company in the Westpac Group. These investments are subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither BTFM, Westpac or any other company in the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of any investments in, or acquired through, SuperWrap.

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Welcome to

BT Protection Plans

Like most people, you probably don't think twice about insuring your car, home or valuables. But what about your lifestyle? Your ability to work and produce an income is your most valuable asset. It helps to fund the lifestyle that you and your family enjoy. Taking out insurance against illness, injury or death will financially protect you and your family against the unexpected.

BT has cover for every stage of your life journey. Your financial adviser will work with you to understand the right types and level of cover to protect you now and into the future.

Protection with BT is an investment in your financial security.

BT has been helping Australians create, manage and protect their wealth since 1969. Today, BT is one of Australia's leading providers of insurance, superannuation and investment solutions.

Life insurance is all about relationships – and protecting the ones that matter most.

BT is here to support you with a range of market leading life insurance solutions. BT Protection Plans are comprehensive, flexible and specifically designed to achieve your wealth protection needs.

About this Insurance Booklet

Please read this Insurance Booklet, look at the details, and discover why the life insurance available through BT Protection Plans and *SuperWrap* is great value cover. This Insurance Booklet provides you with:

- general information about life insurance and the life insurance available through BT Protection Plans and *SuperWrap* from pages 2 to 9; and
- important information about the specific benefits, exclusions, terms and conditions of the life insurance available through *SuperWrap* from pages 10 to 24.

This Insurance Booklet is an important document, so please keep it in a safe place. You will need to refer to it if you ever have to make a claim.

Other important documents

Where indicated in this Insurance Booklet, the PDS for your Plan incorporates parts of the *BTPP PDS*, including the definitions in chapter 8 of the *BTPP PDS* (pages 95 to 99). When information is incorporated by reference from the *BTPP PDS* into this Insurance Booklet, any reference to 'us', 'we' or 'our' is a reference to the *Insurer*.

The full terms and conditions relating to the insurance cover are set out in the policy issued by the *Insurer* to *BTFM* and are subject to the *Trust Deed*.

You can obtain a copy of the *BTPP PDS*, or the policy, or a copy of the *Trust Deed*, free of charge, by calling us.

Once your application has been approved, you will be forwarded a *policy schedule* which sets out the details of your insurance.

These are all important documents which should be read carefully and kept in a safe place.

Defined terms

In this Insurance Booklet:

- 'we', 'us' and 'our' means '*BTFM*'
- '*SuperWrap*' means SuperWrap Personal Super Plan and SuperWrap Essentials Personal Super Plan
- 'you' and 'your' means the Insured Person for Term Life as Superannuation and all policies paid through *SuperWrap*, and for all other policies means the Policy Owner

As you read on, you'll notice that some words are in *italics*. In this Insurance Booklet, these words have a particular meaning which can be found in the Glossary in chapter 7 of this Insurance Booklet.

BT Reserve

If you require cover in excess of the amounts available under BT Protection Plans, BT may be able to offer you BT Protection Plans Reserve (BT Reserve). The full terms and conditions for BT Reserve are set out in a separate reference document titled BT Protection Plans Reserve Reference Document dated 19 March 2012 (*BT Reserve Reference Document*). A summary of BT Reserve starts on page 69 of the *BTPP PDS*. Your adviser will help you determine whether you are eligible for BT Reserve.

To obtain a copy of the *BTPP PDS* or *BT Reserve Reference Document* free of charge, call us on 1300 553 764 between 8am and 6.30pm, Monday to Friday (Sydney time) or visit bt.com.au.

To apply for cover or find out more:

- Talk to your adviser
- Contact
 - 1300 553 764, Monday to Friday 8.00am – 6.30pm (Sydney time)
 - GPO Box 5467, Sydney, NSW, 2001
 - www.bt.com.au

BT Protection Plans can help cover you

Car, home and contents insurance protect the things that matter to you. Term Life, Total and Permanent Disablement and Income Protection insurance protect the people that matter to you, helping your family avoid financial difficulty in the event of *illness, injury* or death.

Most people probably don't think twice about having their car and home insured. Yet when it comes to their health and income, they may not have these adequately covered.

What are the chances?

A car being stolen (and not recovered?)	Having to claim on a home and or contents policy?	Becoming disabled for more than 3 months before the age of 65 and having no income?
Chances of this occurring: 1 in 909 ¹	Chances of this occurring: 1 in 13 ²	Chances of this occurring: 1 in 3 ³
Annual cost of cover: Comprehensive insurance for a 2007 Toyota Camry Altise (market value): \$1,046 ⁴	Annual cost of cover: Quality Care cover for Home Buildings \$250,000 and Contents \$50,000: \$964 ⁵	Annual cost of cover: Income Protection cover for a 35 year old male earning \$50,000: \$339 ⁶

Life insurance can help

Life insurance provides a safety net to protect yourself and your loved ones should something unforeseen happen.

Life insurance can provide you with the peace of mind that if something were to happen, you can still afford the life you had planned for.

In general, a life insurance payment can be used for any purpose, including to:

- clear debts
- pay for funeral expenses

- invest to generate replacement income
- cover child care costs
- pay medical expenses
- pay for medical rehabilitation
- pay for home modifications
- make any necessary lifestyle changes.

If you don't have all of your important assets covered you should speak to your adviser, to help ensure you have the cover you need to protect your family from financial stress at the most difficult of times.

1_ Statistics from the National Motor Vehicle Theft Reduction Council — 12 months to June 2010.

2_ Insurance Statistics Australia June 2010.

3_ Calculations based on data of individual disability income insurance sold by Australian life offices, Institute of Actuaries of Australia 2002. Report of the Disability Committee. IA Aust: Sydney.

4_ Premium amount shown is based on Westpac Car Insurance quote for a 35-year-old male on maximum 60% no claim discount with non-financed car (2007 Toyota Camry Altise ACV40R FI Sedan 5 Sp Auto, 4 cylinder, 2362cc) which is garaged in postcode 2095 (Manly, NSW). \$500 excess. Premium current as at November 2011.

5_ Westpac General Insurance Home and Contents insurance quote based on cover for a 35 year old male with previous insurance and full no claim discount, who owns and occupies a single story brick-veneer home in Manly, NSW, with deadlocks on all external doors, key window locks on all accessible windows, no alarm. \$500 excess. Premium current as at November 2011.

6_ Cost based on annual premium after tax deduction (marginal rate of 31.5% including Medicare levy) for an *agreed value* BT Protection Plans (Income Protection) Policy, stepped premiums for a managerial occupation, 35 year old male, non-smoker, with a monthly benefit of \$3,120 (75% of income), *waiting period* of 30 days and *benefit period* to age 65. NSW stamp duty included. Premiums current as at March 2012.

What cover can you get through SuperWrap?

BT provides a range of life insurance solutions which can be funded from your *SuperWrap* account that offer protection no matter what stage of life you are in.

What is it	What does it cover?	When might it be needed?
Term Life	Pays a benefit in the event of death or diagnosis of a <i>terminal illness</i> . You may also add an optional TPD Benefit to your Policy or a Living Benefit held outside of <i>SuperWrap</i> under Flexible Linking Plus.	Term Life insurance can help cover your family for expenses, such as rent or mortgage payments. This type of cover is beneficial for anyone who wants to ensure that their family can still have the lifestyle planned for them – education, travel and quality of living – for many years to come. It helps to secure your family's future if you're no longer around.
Total and Permanent Disablement (TPD)	Pays a benefit if you are unlikely to work again, perform household duties again, or suffer a loss of ability due to permanent disability.	Provides money you need to meet the costs of rehabilitation, as well as financial support to make the necessary lifestyle adjustments. You will have money which can be used to cover expenses such as rent or mortgage payments.
Income Protection	Provides an income replacement benefit for up to 80% of your monthly income if you're unable to work at your full capacity due to <i>sickness or injury</i> .	This is often used to pay rent or mortgage payments, living and medical expenses. It may be necessary if you need to replace your income if you are unable to work at your full capacity.

The table above provides a summary of the life insurance benefits available through *SuperWrap*.

What cover can you get outside of SuperWrap?

Other BT Protection Plans benefits are available if you structure your insurance cover outside of your *SuperWrap* account. For full details of all of the benefits that you can access through BT Protection Plans, see the *BTPP PDS*. The following benefits are available outside of *SuperWrap* and you may choose to link them to your *SuperWrap* Policy.

What is it	What does it cover?	When might it be needed?
Living Insurance	Pays a benefit if you suffer from a Specified Medical Event such as cancer, a heart condition or loss of a <i>limb</i> . The <i>Insurer</i> also offers a Living Benefit Plus option which provides more comprehensive cover. This type of insurance is sometimes referred to as trauma insurance.	The additional funds which Living Insurance provides can alleviate the financial strain of major hospital expenses and may also allow you to obtain additional or superior medical treatment. Living Insurance provides financial support when you need it most, taking away a major cause of stress by allowing you and your loved ones to focus on what's important – recovery – not worry about paying the medical bills
Income Protection Plus	Offers additional benefits to those provided by Income Protection.	The money received can be used to pay rent or mortgage payments, so you don't have to draw down on assets or take out a loan.
Children's Benefit	Pays a lump sum benefit if the Insured Child suffers from a specified condition. This Policy is available when you hold another BT Protection Plans Policy.	The money that the Children's Benefit provides can help to relieve the stress if your children become ill. This could help you take time off work to care for them, or help with expensive medical treatments.
Needlestick Benefit	Pays a lump sum benefit if you contract HIV or Hepatitis B or C whilst performing the duties of your occupation as a medical professional. This Policy is available when you hold another BT Protection Plans Policy and only if you are a medical professional.	The money provided by this benefit can provide financial support when you need it most by providing the necessary funds to concentrate on the important things, and not worry about paying the bills.

1 Options with BT Protection Plans

Life insurance through *SuperWrap*

Insurance cover is provided to you under a policy owned by *BTFM*.

Life insurance through *SuperWrap* is paid directly from your *SuperWrap* account – it's efficient and easy.

With your insurance cover, there are also a number of options you can select, depending on your needs.

You can choose the types of cover you want. And, you can choose how your premium is structured. You are able to choose 'stepped' premiums, which means that your premium will increase each year as you get older. You can also choose 'level' premiums, which means that your premium will stay the same for a specified period of time.

That specified period of time can either be:

- to age 55 for the 'Level 55' premium option (not available in some circumstances on Income Protection); or
- to age 65 for the 'Level 65' premium option.

When the specified period of time has elapsed, the premium will revert to a stepped structure.

Your premium will increase if your sum insured increases, with *CPI* increases, and when the *Insurer* increases the policy fee.

Other alternatives – insurance outside of *SuperWrap*

By having access to the BT Protection Plans you also have the option to choose insurance outside *SuperWrap* and have the ability to tailor your insurance to your individual needs. This includes deciding who is best to own the policy, how to structure the payment options efficiently, and a choice of premium options.

Ownership options

BT Protection Plans can be structured in many ways. As an alternative to having your cover in *SuperWrap*, where cover is provided to you under a policy owned by *BTFM*, you can choose from different ownership structures being:

- non-superannuation ownership (ie ownership by an individual, company or trust);
- a self-managed superannuation fund (SMSF); or
- BT Protection Plans Superannuation (for Term Life as Superannuation).

The following table outlines the ownership options available for each of the policies offered within BT Protection Plans.

Policy	Non – superannuation (including Wrap)	SMSF (including Wrap)	Term Life as Superannuation	SuperWrap
Term Life	✓	✓	✓	✓
Standalone Living Insurance	✓	✓	✗	✗
Standalone Total and Permanent Disablement	✓	✓	✗	✓
Needlestick Benefit	✓	✓	✗	✗
Children's Benefit	✓	✓	✗	✗
Income Protection	✓	✓	✗	✓
Income Protection Plus	✓	✓	✗	✗
Business Overheads	✓	✗	✗	✗

You can also choose to have a combination of these structures with the Flexible Linking Plus option and Income Linking Plus options described on the following pages. This will allow you to maximise the benefits which can be held within superannuation without having to compromise on benefits and features, while also providing affordability of cover.

Please note that the ownership option(s) you select in BT Protection Plans will determine the payment options available to you.

Options with BT Protection Plans (continued)

Flexible Linking Plus

Flexible Linking Plus provides you with the flexibility to structure your insurance inside and outside superannuation, giving you greater choice and affordability.

Living Benefit

When you purchase Term Life cover through *SuperWrap* or another superannuation fund, Flexible Linking Plus allows you to attach a Living Benefit (which is not available through *SuperWrap* and may not be available through other superannuation funds) to your cover. The added benefit will be held outside of your superannuation fund. If you are paid a Living Benefit within a Flexible Linking Plus policy, it will be paid directly to you. However, for other benefits owned through *SuperWrap*, the benefit will be paid to *BTFM*.

The Living Benefit within a Flexible Linking Plus policy works in the same way as a Living Benefit within a Term Life policy in relation to how it is priced and how it functions. Because it is considered part of the Term Life policy, the Living Benefit is priced lower than the equivalent benefit in a Standalone Living Insurance Policy.

In the event of a claim under a Living Benefit within a Flexible Linking Plus policy, the sum insured of all other benefits on the

Policy will be reduced by the amount paid. The diagram below provides an example of how you may structure a Living Benefit to link with your *SuperWrap* cover.

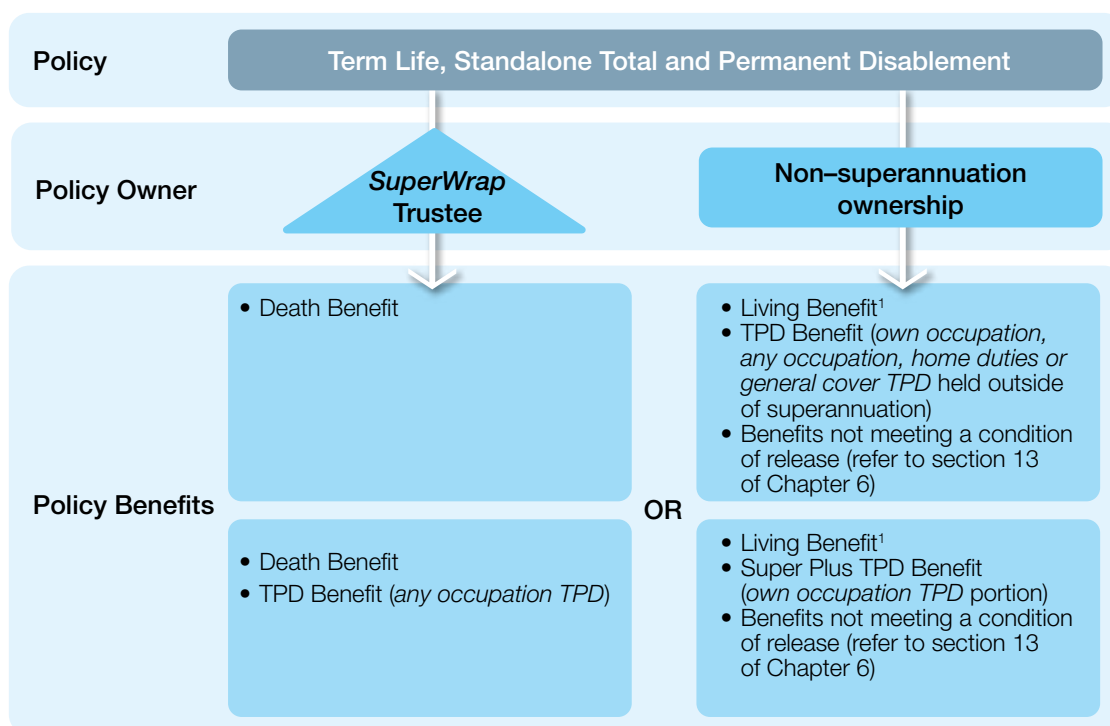
Super Plus TPD Benefit

When you purchase Term Life or Standalone Total and Permanent Disablement cover through *SuperWrap* or another superannuation fund, Flexible Linking Plus allows you to attach an *own occupation TPD* Benefit (which may not be available through other superannuation funds) to your cover. The added portion of the benefit will be held outside of your superannuation fund.

If you are paid a Super Plus TPD Benefit, it will be paid directly to you and the sum insured of all other benefits on the Policy will reduce by the amount paid. However, for other benefits owned through *SuperWrap*, the benefit will be paid to *BTFM*.

In the event of a claim under a Living Benefit or a Super Plus TPD Benefit the sum insured of all other benefits on your insurance cover through *SuperWrap* will be reduced by the amount paid.

The diagram below provides is an example of how you may structure a Super Plus TPD Benefit within Flexible Linking Plus under a *SuperWrap* Policy.



¹ Only available with Term Life

TPD Benefit

Flexible Linking Plus also allows you to attach a TPD Benefit to your cover which will be held entirely outside of *SuperWrap*.

If you are paid a TPD Benefit, it will be paid directly to you, and the sum insured of all other benefits on the cover will be reduced by the amount paid.

The TPD Benefit works in the same way as a TPD Benefit within a Term Life policy with regards to how it is priced and how it functions. Because it is within Term Life, the TPD Benefit is priced lower than the equivalent benefit in a Standalone Total and Permanent Disablement Insurance policy.

The diagram on page 6 is an example of how you may structure a TPD Benefit to link with your *SuperWrap* cover.

Income Linking Plus

Income Linking Plus allows you to take BT's most comprehensive income policy — Income Protection Plus — and have the core benefits of Income Protection paid for through your *SuperWrap* or another superannuation fund, and the ancillary benefits paid for outside of superannuation. This allows you the flexibility to structure your insurance without having to compromise on benefits.

Super Plus IP Benefit

When you purchase an Income Protection Plus cover, Income Linking Plus allows you to attach additional benefits (which are not available through *SuperWrap* and may not be available through other superannuation funds) to your cover. The added benefits will be owned by you and not by the trustee of your superannuation fund.

If you are paid a Super Plus IP Benefit it will be paid directly to you. However, for cover owned through *SuperWrap*, the benefit will be paid to *BTFM*.

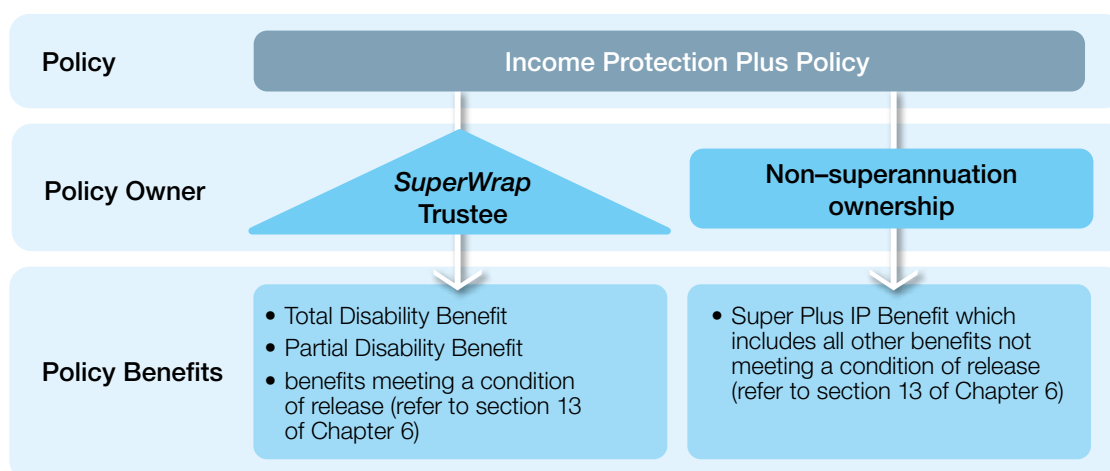
The diagram below is an example of how the Super Plus IP Benefit works under an Income Protection Plus Policy.

Payment options

For cover held outside of your *SuperWrap* account, you can pay premiums by direct debit, accepted credit card, cheque (if paying annually) or through your Wrap or Wrap Essentials account.

For further details about BT Protection Plans

For full details of all of the benefits that you can access through BT Protection Plans, see the *BTPP PDS*.



2

Simple steps to becoming insured

Applying for insurance may appear complicated and overwhelming but when you break it down into a few simple steps, obtaining insurance can be straightforward and easy to achieve. Just follow these steps to apply for cover and to maintain your insurance.

1. Applying for cover

Determine the type and amount of cover required.

Your adviser will help you determine the right insurance for you, assist you with your application and provide you with a quote for cover.

For a summary of the premium options and benefits, see 'Summary of key features of your cover' in chapter 3 of this Insurance Booklet.



Read this Insurance Booklet.

Make sure you understand your insurance benefits and features by reading this Insurance Booklet.

You should also read this Insurance Booklet in conjunction with the *BTTP PDS*, which contains further details of the terms and conditions of your cover.



Complete and lodge the application form which accompanies the *BTTP PDS*.

We have a duty of disclosure when entering into the *policy* with the *Insurer*. You have a similar disclosure obligation when applying to us (*BTFM*) for insured benefits under the *policy*.

We ask you questions about your health, habits and occupation to enable the *Insurer* to determine your premium and cover.

It is important that you tell us everything that the *Insurer* needs to know to assess your application fairly. This is called your Duty of Disclosure — for more information see 'Your duty of disclosure' in chapter 6, section 2 of this Insurance Booklet.

2. Assessing your application

Assessment and underwriting.

Once we have received your application, including all required information, the *Insurer* will assess your application. If we or the *Insurer* need additional information, we will notify you or your adviser directly.



Your free immediate Interim Accident and Sickness cover begins!

You receive free Interim Accident and Sickness Cover while your application is being considered. For more information, see 'Interim Accident and Sickness Cover' in chapter 5 of this Insurance Booklet.



Confirming your cover.

In most cases the cover will be provided as requested. However, occasionally the *Insurer* may only be able to offer cover with special conditions or decline cover all together. When this happens the *Insurer* will inform you, and if cover can only be provided subject to special conditions, request your agreement to proceed.

3. Commencing and maintaining your cover

Your cover starts.

Your cover starts when the *Insurer* sends you a *policy schedule*.



You start receiving great benefits straight away.

Features of your cover include:

- Guaranteed renewability of your cover.
- Guaranteed upgrades applied automatically.
- A Loyalty Benefit if you keep your cover for three or more years.
- A Premium Holiday benefit, allows you to suspend your cover for up to 12 months.
- *CPI* increases — to ensure your cover keeps up with the cost of living.
- World wide cover — 24 hours a day, full cover at any time, anywhere in the world.

For more information, see 'Summary of key features of your cover' in chapter 3 of this Insurance Booklet.



While you have cover.

Each year on your *review date*, the *Insurer* will review your premium. For cover with a stepped premium option, the *Insurer* will apply any age based and *CPI* increases. For cover with a level premium option, the *Insurer* will normally only apply increases associated with the *CPI*.

For more information, see 'CPI increases' in chapter 3 of this Insurance Booklet.

4. Making a claim

Making a claim.

Contact us as soon as you become aware that you need to make a claim. The sooner you contact us, the sooner we can help you – which is why you have insurance in the first place. For more information about making a claim, see chapter 6, section 8 of this Insurance Booklet.

3

Summary of key features of your cover

Death and TPD Benefits pay a lump sum if you die or become *totally and permanently disabled*, while Income Protection is designed to replace a portion of the income lost if you are unable to work at your full capacity due to *sickness or injury* by providing monthly payments.

Cover	Term Life	Standalone Total and Permanent Disablement	Income Protection
What is the cover designed to do?	Designed to help you avoid the financial stress of drawing down on your assets or taking out a loan if something unexpected were to happen.		
How can these payments be used?	These payments may be used to pay your rent or mortgage payments, day-to-day living expenses and medical expenses.		These payments may be treated almost as if they were your regular pay and used to pay your day to day expenses.
What type of benefit payments are made?	One-off payment	One-off payment	Monthly payments
Payment options → For cover through <i>SuperWrap</i> → For cover outside your <i>SuperWrap</i> account, there are a number of different ways to pay for your insurance cover. Choose the method that suits you best!	<i>SuperWrap</i> account Direct debit Credit card Cheque Wrap and Wrap Essentials account		
Flexible Linking Plus and Income Linking Plus options¹ These benefits are not provided as part of your <i>SuperWrap</i> cover but can be linked to your cover. See the <i>BTTP PDS</i> for full details.	Flexible Linking Plus¹ → Living Benefit → TPD Benefit → Super Plus TPD Benefit	Flexible Linking Plus¹ → Super Plus TPD Benefit	Income Linking Plus¹ → Super Plus IP Benefit
Premium options Structure your premium in any one of three ways to maximise the value of your insurance cover.	Stepped Level 55 Level 65	Stepped Level 55 Level 65	Stepped Level 55 (only available on <i>benefit period</i> to age 55) Level 65
Agreed value or indemnity? What income is my benefit based on?	n/a	n/a	<i>Endorsed agreed value, agreed value or indemnity</i>

Other lump sum policies available are the Needlestick Benefit and the Children's Benefit. These two policies are available if you hold another BT Protection Plans policy, however they are unable to be paid from a *SuperWrap* account.

¹ These benefits are not available if the cover is paid through a *SuperWrap* account.

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Cover	Term Life	Standalone Total and Permanent Disablement	Income Protection
<p>Waiting period? How long can you last without an income? When do your benefits under an employer superannuation policy expire? <i>Waiting periods</i> may be restricted for some occupation types.</p>	n/a	n/a	14, 30, 90, 180, 360 or 720 days
<p>Benefit Period? How long do you need to be paid for? <i>Benefit periods</i> for some occupation classes may be restricted.</p>	n/a	n/a	2 or 5 years, to age 55, to age 65 or to age 70.
<p>Optional benefits These benefits can be added to your cover at an additional cost.</p>	<p>TPD Benefit → TPD Continuation Benefit</p> <p>TPD options → TPD Buy Back Benefit → Double TPD Benefit</p> <p>Other options → Business Cover Benefit → BT Reserve TPD Benefit² → BT Reserve Living Benefit²</p>	TPD Continuation Benefit	<ul style="list-style-type: none"> → Superannuation Contribution Option → Accident Benefit → BT Reserve Income Protection²
<p>What if I keep working?</p>	<p>TPD Continuation Benefit: → allows you to continue your TPD Benefit on an <i>any occupation TPD</i> definition after your 65th birthday subject to entry requirements and your work arrangements.</p>	<p>TPD Continuation Benefit: → allows you to continue your TPD Benefit on an <i>any occupation TPD</i> definition after your 65th birthday subject to entry requirements and your work arrangements.</p>	<p>IP Continuation Option → Occupation classes AA, A, P and S may qualify to continue some benefits while they are still working. → Expiry age: 75¹.</p>

1_ On the *review date* on or following your birthday.

2_ For more information please refer to chapter 4 of the *BTPP PDS* or the *BT Reserve Reference Document*.

Summary of key features of your cover (continued)

Included features

Term Life, Standalone Total and Permanent Disablement and Income Protection

CPI increases

To ensure the value of your benefits keep up with the cost of living, we will automatically increase the amount of your benefits each year on your *review date* in line with increases in the *CPI*. Benefits under Term Life, Standalone Total and Permanent Disablement and the Income Protection are subject to a minimum *CPI* increase of 3% a year.

You may decline a *CPI* increase in any year by advising us in writing within 30 days of the *review date*. You may also request in writing that *CPI* increases never apply again. If you have requested that *CPI* increases never apply again and you wish to restart *CPI* increases, we may ask you for information on the Insured Person's health, occupation or pastimes before agreeing to reinstate these increases. We will advise you in writing if and when we will restart *CPI* increases.

Guaranteed renewable

Your cover is guaranteed to continue for the term specified, which means that provided your premiums are paid, your cover cannot be cancelled even if there is a change in your circumstances including your health, occupation or pastimes.

Guaranteed upgrade

To save you from having to ensure that your cover is still as good in the future as when you first took it out, the *Insurer* automatically upgrades your cover should better features and benefits, that don't result in an increase in premium, become available in relation to the type of BT Protection Plans cover that you have. You will always be given the best definition available under BT Protection Plans from the time you took out your cover to the date of *sickness* or *injury*.

Loyalty Benefit

To reward your loyalty, after you have held your cover for 3 years from the later of the *commencement date* and 19 October 2009:

- For Term Life and Standalone Total and Permanent Disablement cover, we will add an extra 5% to any Death Benefit or TPD Benefit without additional charge; and
- For Income Protection cover, we will add a Death Benefit of \$50,000 to your cover without charge.

Multi-cover discount

If the Insured Person is covered by more than one Policy (Term Life, Term Life as Superannuation, Standalone Living Insurance, Standalone Total and Permanent Disablement, Income Protection, Income Protection Plus or Business Overheads) in BT Protection Plans, you will also receive a multi-policy discount of 5% on the Insured Persons premiums (excluding policy fee and stamp duty).

SuperWrap discount

When you pay your premiums through your *SuperWrap* account, you will receive a 10% discount on your premiums that you would have paid if your cover was obtained outside of *SuperWrap*.

Premium Holiday

If your circumstances change, to save you the hassle of having to cancel your cover and then apply later, we will allow you to suspend your cover after you have held your cover for 6 months. This is subject to the specific terms and conditions outlined in chapter 2, section 24 on page 40 of the *BTTPP PDS*. You can suspend your cover for a maximum of 12 months in total.

During this period you will not have to pay premiums. However, you will not be eligible to claim for any *sickness*, *injury*, or any other event that happens in the period that the premiums were not being paid. You may only exercise this option once in any 12 month period, and you must show evidence of financial hardship acceptable to the *Insurer*.

Cover continuation

If you no longer hold a *SuperWrap* account, you are able to transfer the cover you have to a new policy paid outside a *SuperWrap* account without any underwriting.

Worldwide cover – 24 hours a day

You are provided with full cover at any time, anywhere in the world.

Your cover at a glance



The following tables provide a summary of the key features of the life insurance benefits available through *SuperWrap*, including the optional benefits. We have also included references in the table to the relevant sections of the *BTPP PDS* where you will find the full terms and conditions of each benefit, which are incorporated by reference. Any benefits that become payable under your cover will be paid to us. We can only release benefits to you if you meet a condition of release for superannuation law purposes. For further details about conditions of release, see 'Conditions applying to payment of benefits under superannuation law' in chapter 7, section 11 of the *BTPP PDS* (page 89).

Term Life		BTPP PDS reference
Entry and expiry ages	<ul style="list-style-type: none"> → Entry ages¹: 15-69 (Stepped premium), 15-59 (Level 65 premium), 15-49 (Level 55 premium) → Expiry age: 99² 	
Benefit	<ul style="list-style-type: none"> → Death Benefit: pays a benefit to your <i>beneficiary</i> if you die while your cover is in force. For more information about <i>beneficiaries</i>, see pages 21 to 23 of the SuperWrap Information Brochure or pages 20 to 21 of the SuperWrap Essentials Information Brochure (as applicable to your Plan). Chapter 2, section 1 (page 23) → Terminal Illness Benefit: pays a benefit if you suffer a <i>terminal illness</i> while your cover is in force. The benefit is equal to the amount of the Death Benefit at that time and your cover will end. Chapter 2, section 2 (page 23) → Future Insurability Benefit (Personal and Business Events): allows you to increase the Death Benefit, TPD Benefit and Living Benefit (if applicable) without providing further health evidence when a specified Personal or Business event occurs. Chapter 2, section 3 (pages 23 to 26) → Loyalty Benefit: adds 5% to your Death Benefit and TPD Benefit where your insurance has been in force for three years from the later of the <i>commencement date</i> and 19 October 2009. Chapter 2, section 23 (page 40) → Premium Holiday: Allows you to suspend cover for a limited period if your circumstances have changed. Chapter 2, section 24 (page 40) 	
What are some of the options I can add?	TPD Benefit	Entry ages ¹ : 15-59 → TPD Continuation Benefit Chapter 2, section 9 (pages 29 to 31)
	TPD options	→ TPD Buy Back Benefit → Double TPD Benefit Chapter 2, sections 12 and 13 (page 32 to 33)
	Flexible Linking Plus^{3,4}	Entry ages ¹ : 15-59 Expiry age: → 75 ² Living Benefit ⁴ → 99 ² for TPD Benefit ⁴ → 65 ² for Super Plus TPD Benefit ⁴ Chapter 2, section 10 (page 31)
	Other Options	→ Business Cover Benefit Chapter 2, section 4 (page 26 to 28) → BT Reserve TPD Benefit → BT Reserve Living Benefit ³ Chapter 4, (pages 69 to 72) of the <i>BTPP PDS</i> , and <i>BT Reserve Reference Document</i>
What is not included?	<p>For the Death Benefit, cover is not provided if you commit suicide (whether sane or insane) within 13 months of the later of the <i>commencement date</i> or an increase in your cover (for the increased amount). The exclusions will not apply in some circumstances (see chapter 2, section 1 of the <i>BTPP PDS</i> (page 24)). Exclusions also apply to the optional benefits as outlined in the relevant section for each benefit in the <i>BTPP PDS</i> (as set out above).</p> <p>If you suffer a <i>sickness</i> or <i>injury</i> or undergo surgery that would make you eligible to claim for more than one benefit, only one benefit will be payable for that <i>sickness</i>, <i>injury</i> or surgery.</p> <p>You are also not covered for any specific exclusions set out in your <i>policy schedule</i>.</p> <p>Additional exclusions apply to the BT Reserve TPD Benefit and the BT Reserve Living Benefit. For more information, refer to the <i>BT Reserve Reference Document</i>.</p>	

1_ Entry age is your age upon applying for cover.

2_ On the *review date* on or following your birthday.

3_ Available under a separate BT Protection Plans policy. If you are paid a benefit under Flexible Linking Plus, it will be paid directly to you. However, for other benefits owned by us, the benefit will be paid to us. In the event of a claim under a Living Benefit, TPD Benefit, or a Super Plus TPD Benefit held outside of *SuperWrap*, the sum insured of all

other benefits on your insurance cover through *SuperWrap* will be reduced by the amount paid.

4_ See 'Information and advice about life insurance and BT Protection Plans' on the inside front cover. These benefits are issued by the *Insurer* and are not provided by us. These benefits are linked to the cover paid for through your *SuperWrap* account. For further information about Flexible Linking Plus, see 'Structuring your BT Protection Plans' at chapter 1, page 6 of the *BTPP PDS*

Your cover at a glance (continued)

Standalone Total and Permanent Disablement		BTPP PDS reference
Entry and expiry ages	<ul style="list-style-type: none"> → Entry ages¹: 15-59 (Stepped and Level 65 premium), 15-49 (Level 55 premium) → Expiry age: 99² 	
Benefit	<ul style="list-style-type: none"> → TPD Benefit (entry ages: 15-59): pays a benefit in the event that you become <i>totally and permanently</i> disabled. When you apply for cover, you can choose from four different types of <i>total and permanent</i> disability definition depending on the level of protection required and your circumstances. These are called <i>own occupation TPD</i>, <i>any occupation TPD</i>, <i>home duties TPD</i>, and <i>general cover TPD</i> definitions. You must meet the full definition of <i>total and permanent disability</i> in order to qualify for a benefit. → TPD Continuation Benefit: the <i>Insurer</i> may allow you to continue your TPD Benefit on an <i>any occupation TPD</i> definition after your 65th birthday if you meet entry and work arrangements. The continuation is subject to amended conditions. → Future Insurability Benefit (Personal and Business Events): allows you to increase the TPD Benefit without providing further health evidence when a specified Personal or Business event occurs. → TPD Death Benefit: pays \$10,000 if you die and the TPD Benefit has not been paid. → Loyalty Benefit: adds 5% to your TPD Benefit where your insurance has been in force for three years from the later of the <i>commencement date</i> and 19 October 2009. → Premium Holiday: Allows you to suspend cover for a limited period if your circumstances have changed. 	<p>Chapter 2, section 9 (pages 29 to 31)</p> <p>Chapter 2, section 9.3 (page 30 to 31)</p> <p>Chapter 2, section 3 (page 23 to 26)</p> <p>Chapter 2, section 14 (page 33)</p> <p>Chapter 2, section 23 (page 40)</p> <p>Chapter 2, section 24 (page 40)</p>
What are some of the options I can add?	<p>Flexible Linking Plus^{3,4} Entry ages¹: 15-59 Expiry Age: 65² → Super Plus TPD Benefit⁴</p>	Chapter 2, section 10 (page 31)
What is not included?	<p>For the TPD Benefit, cover is not provided if the <i>sickness</i> or <i>injury</i> giving rise to the claim was caused by an intentional self-inflicted <i>injury</i> or attempted suicide (whether sane or insane).</p> <p>For the TPD Death Benefit, cover is not provided if you commit suicide (whether sane or insane) within 13 months of the later of:</p> <ul style="list-style-type: none"> → the <i>commencement date</i>; and → the date your cover was last reinstated. <p>The exclusions will not apply in some circumstances (see chapter 2, section 14 of the <i>BTPP PDS</i> (page 33)). Exclusions also apply to the optional benefits as outlined in the relevant section for each benefit in the <i>BTPP PDS</i> (as set out above).</p> <p>You are also not covered for any specific exclusions set out in your <i>policy schedule</i>.</p>	

1_ Entry age is your age upon applying for cover.

2_ On the *review date* on or following your birthday.

3_ Available under a separate BT Protection Plans policy. If you are paid a benefit under Flexible Linking Plus, it will be paid directly to you.

However, for other benefits owned by us, the benefit will be paid to us. In the event of a claim under a Super Plus TPD Benefit held outside of *SuperWrap*, the sum insured of all other benefits on your insurance cover through *SuperWrap* will be reduced by the amount paid.

4_ See 'Information and advice about life insurance and BT Protection Plans' on the inside front cover. These benefits are issued by the *Insurer* and are not provided by us. These benefits are linked to the cover paid for through your *SuperWrap* account. For further information about Flexible Linking Plus, see 'Structuring your BT Protection Plans' at chapter 1, page 6 of the *BTPP PDS*.

Income Protection	BTPP PDS reference
Entry ages	Entry ages: 17-59 ¹ (Stepped and Level 65 premium) 17-49, (Level 55 premium, and <i>benefit</i> period to age 55).
Expiry ages	65 ² (2 years, 5 years, or to age 65 <i>benefit period</i>). 70 ² (to age 70 <i>benefit period</i>).
Benefit	<ul style="list-style-type: none"> → Total Disability Benefit: pays a monthly benefit if you are <i>totally disabled</i> after the <i>waiting period</i> because of <i>sickness</i> or <i>injury</i>. You are only required to meet one of the three definitions of <i>total disability</i> at the time of claim, based on either duties, time or <i>earnings</i>. → Partial Disability Benefit: pays a monthly benefit if, because of a <i>sickness</i> or <i>injury</i>, you are <i>partially disabled</i> after the end of the <i>waiting period</i>. → Elective Surgery Benefit: pays a monthly benefit if you are <i>totally disabled</i> or <i>partially disabled</i> because of a transplant (where you are the donor) or cosmetic surgery. → Recurrent Disability Benefit: the <i>Insurer</i> may allow the <i>waiting period</i> to be waived if you suffer the same or related <i>sickness</i> or <i>injury</i> that has previously result in a successful claim. → Death Benefit: pays a benefit equal to six times your Total Disability Benefit if you die while receiving a benefit under the policy. → Change of Waiting Period Benefit: allows you to reduce the <i>waiting period</i> without further evidence of health if you change jobs. → Future Insurability Benefit: you can increase your <i>insured monthly disability benefit</i> by up to 20% once every three years without providing further evidence of health (provided your income supports the increase). → IP Continuation Option: the <i>Insurer</i> may allow you to continue your cover after your 65th or 70th birthday if you meet entry and work requirements. The continuation is subject to amended conditions. → Extended Cover Benefit: if you are not on claim or entitled to be on claim at the expiry of your Income Protection cover, you can elect to continue your cover under a <i>general cover IP</i> definition to age 80. → Increasing Claims Benefit: if you are receiving benefits, the monthly benefits will be increased on each <i>review date</i> by the <i>CPI</i>. → Premiums paid while we pay you: your premiums, including policy fee and stamp duty, are waived while we pay you a Total Disability Benefit or Partial Disability Benefit. → Loyalty Benefit: adds a Death Benefit of \$50,000 to your insurance without further charge where your insurance has been in force for three years from the later of the <i>commencement date</i> and 19 October 2009. → Premium Holiday: Allows you to suspend cover for a limited period if your circumstances have changed.
What are some of the options I can add?	<p>Superannuation Contribution Option</p> <p>Income Linking Plus³</p> <ul style="list-style-type: none"> → Super Plus IP Benefit⁴ <p>Accident Benefit</p> <p>BT Reserve Income Protection</p>
What is not included?	<p>Cover is not provided if the <i>sickness</i> or <i>injury</i> giving rise to the claim is caused by:</p> <ul style="list-style-type: none"> → an act of war (whether declared or not). This exclusion does not apply to the Death Benefit if you die on war service; → intentional self-inflicted injury (whether sane or insane); → attempted suicide (whether sane or insane); or → normal and uncomplicated pregnancy and childbirth. <p>You are also not covered for any specific exclusions set out in your <i>policy schedule</i>.</p> <p>Additional exclusions apply to BT Reserve Income Protection. For more information, refer to <i>BT Reserve Reference Document</i>.</p>

1_ Entry age is your age upon applying for cover.

2_ On the *review* date on or following your birthday.

3_ Available under a separate BT Protection Plans policy. If you are paid a benefit under Income Linking Plus, it will be paid directly to you. However, for other benefits owned by us, the benefit will be paid to us.

4_ See 'Information and advice about life insurance and BT Protection Plans' on the inside front cover. These benefits are issued by the *Insurer* and are not provided by us. These benefits are linked to the cover paid for through your *SuperWrap* account. For further information about Income Linking Plus, see 'Structuring your BT Protection Plans' at chapter 1, page 6 of the *BTPP PDS*.

5

Interim Accident and Sickness Cover

The *Insurer* provides 90 days of free immediate Interim Accident and Sickness Cover while your application is being considered.

Some of the words in *italics* in this chapter have specific meanings for this chapter only. Please refer to the definitions section below for the definitions.

Commencement of cover

Interim Accident and Sickness Cover commences when a fully completed:

- electronic application has been submitted to us; or
- paper application form and personal statement, which has been declared true and correct in respect of each Insured Person, has been received by us.

Alternatively, you can apply for Interim Accident and Sickness Cover prior to completing your application for BT Protection Plans. This provides you with cover while you are completing your application. You must complete the Interim Accident and Sickness Cover Certificate (signed by you and your adviser) and send it to us to apply. In this case, Interim Accident and Sickness Cover commences on the date we receive your completed Interim Accident and Sickness Cover Certificate. In the event that you make a claim under the Interim Accident and Sickness Cover Certificate, we will require a copy of the signed and dated Statement of Advice (SOA), in which your financial adviser has recommended BT Protection Plans.

When does your cover end?

Cover will end on the earliest of the following:

- 10 days from the date we received the Interim Accident and Sickness Cover Certificate if we have not received a completed application for BT Protection Plans;
- 90 days from the date Interim Accident and Sickness Cover commences;
- if the *Insurer* accepts or declines the insurance application for that benefit;
- in respect of each Interim Benefit, the date you withdraw your insurance application for that benefit; and
- the date we or the *Insurer* advises you that Interim Accident and Sickness Cover has ceased.

Interim benefits

Interim Death Benefit:

The lesser of:

- \$1,000,000; or
- the amount of the Death Benefit you applied for if a completed application and personal statement has been submitted to us; or
- the Death Benefit amount recommended in the SOA if a completed Interim Accident and Sickness Certificate is submitted,

is payable should you die as a result of an *accident* or *sickness* whilst the Interim Accident and Sickness Cover is in force.

Interim TPD Benefit

The lesser of:

- \$1,000,000;
- the TPD Benefit you applied for if a completed application and personal statement has been submitted to us; or
- the TPD Benefit amount recommended in the SOA if a completed Interim Accident and Sickness Certificate is submitted,

is payable should you become *totally and permanently disabled* as a result of an *accident* or *sickness* whilst the Interim Accident and Sickness Cover is in force.

The *total and permanent disability* definition that applies is either *own occupation TPD*, *any occupation TPD*, *home duties TPD*, or *general cover TPD* as nominated by you in your application form.

Interim Income Protection Benefit

The lesser of:

- \$5,000 per month;
- the *insured monthly disability benefit* you applied for under Income Protection, if a completed application and personal statement has been submitted to us; or
- the *insured monthly disability benefit* amount recommended in the SOA if a completed Interim Accident and Sickness Certificate is submitted,

is payable should you become *totally disabled* as a result of an *accident* or *sickness* whilst the Interim Accident and Sickness Cover is in force.

The benefit accrues from the end of the *waiting period* applied for under the relevant cover and ceases to accrue at the earliest of either the date you cease to be *totally disabled* or 6 months from the end of the *waiting period*.

Exclusions

A benefit will not be paid if the death, *total and permanent disability, accident, injury, sickness* or event giving rise to the claim is directly or indirectly caused by:

- an intentional self-inflicted act or attempted suicide (whether sane or insane);
- an *accident* or *sickness* while you are under the influence of alcohol or non-prescription drugs or drugs taken in excess of prescribed amounts;
- any act of war (whether declared or not) except where you die on war service;
- you engage in any sport, pastime or occupation that the *Insurer* would normally cover with a loading, exclusion, decline or deferral; or
- a *pre-existing condition* that existed prior to, or at the time we received your completed application form or Interim Accident and Sickness Cover Certificate.

We will not pay a claim made under an Interim Accident and Sickness Cover Certificate if we are not in receipt of an SOA containing the BT Protection Plans recommendation made by the financial adviser for the proposed life to be insured.

A benefit will not be paid if your occupation is one that the *Insurer* would not normally cover. In addition, the *Insurer* will take into account how you would have been assessed in terms of definitions and benefit amounts under its underwriting rules.

Claims

To the extent that they are relevant, the conditions that relate to payment of a claim for the cover that you have applied for apply to this cover.

Only one Interim Benefit will be paid in respect of any one *accident* or *sickness*. The cost of obtaining medical evidence that is required for the payment of an Interim Benefit claim is to be borne by you. The cost of further medical evidence may be borne by the *Insurer*, however this will be at the *Insurer's* discretion.

If you are eligible to make a claim under this cover, it will not affect your application for cover under BT Protection Plans continuing to be assessed. However, the *Insurer* will take into account any changes to your health when assessing your application and the *Insurer* may decline your application or apply special loadings, conditions and exclusions.

If you are a new member of *SuperWrap* and you do not yet have funds in your *SuperWrap* account, the *Insurer* will pay the Interim Accident and Sickness Cover directly to you.

Definitions

For the purposes of Interim Accident and Sickness Cover:

- **Sickness** means a *sickness* or *disease* which first becomes apparent after the earliest of the following:
 - a_the application form and personal statement was declared true and correct; or
 - b_we have received your completed Interim Accident and Sickness Cover Certificate.
- **Pre-existing condition** means any *injury, sickness, illness* or *symptom* that:
 - a_you or the Insured Person were aware of, or a reasonable person should have been aware of;
 - b_the Insured Person should have sought advice or treatment (conventional or alternative) from a *doctor* for (in circumstances where a reasonable person would have sought advice or treatment); or
 - c_the Insured Person had a medical consultation for or was prescribed medication or therapy for.

6

Other important information

1_ Who is insured and who owns the policy?

Life insurance cover provided through *SuperWrap* is provided under a policy owned by us and you are insured under that policy.

Any benefits that become payable under your cover are paid to us. We can only release benefits to you if you meet a condition of release for superannuation law purposes. If you do not meet a condition of release for superannuation law purposes then the insurance payout received from the *Insurer* will be paid into your *SuperWrap* account and will be fully preserved until we are able to release it.

For further details about conditions of release, see 'Conditions applying to payment of benefits under superannuation law' in chapter 7, section 11 of the *BTPP PDS* (page 89), which is incorporated by reference.

2_ Your duty of disclosure

We have a duty of disclosure under the Insurance Contracts Act 1984 (Cth) when entering into the policy. You have a similar disclosure obligation when applying to us (*BTFM*) for insured benefits through your *SuperWrap* account.

To enable us to comply with our duty of disclosure to the *Insurer*, you must disclose to us and the *Insurer* every matter that you know, or could reasonably be expected to know, that is relevant to the *Insurer's* decision whether to accept the risk of the insurance and, if so, on what terms.

Your duty of disclosure extends beyond the time of your completion of the application up until the time the *Insurer* accepts the application and issues a *policy schedule* to you. If your health, occupation or pastimes have changed between the time you completed any of the forms required, and the time the *Insurer* sends your *policy schedule* to you, you must tell us and the *Insurer*.

You have the same duty to disclose those matters to the *Insurer* before you extend, vary or reinstate your cover.

Your duty, however, does not require disclosure of a matter that diminishes the risk to be undertaken by the *Insurer*, that is of common knowledge, that the *Insurer* knows or, in the ordinary course of its business, ought to know or as to which compliance with your duty is waived by the *Insurer*.

To assess your application, the *Insurer* requires you to read and honestly and fully complete the application form and provide any additional information.

This will help the *Insurer* determine whether to provide the insurance, how much to charge for it and whether any special conditions apply.

If you fail to comply with your duty of disclosure and the *Insurer* would not have provided cover on any terms if the failure had not occurred, the *Insurer* may avoid the cover within 3 years

of providing it. If your non-disclosure is fraudulent, the *Insurer* may avoid the cover at any time.

The *Insurer* also has the option to reduce your benefit amount within 3 years of the commencement date if it has not avoided the contract in the circumstances above.

3_Premiums and charges

The cost of your cover is called your premium. The premium depends on a number of variables, including the premium option chosen, the type of insurance you have, any optional benefits, the amount of insurance you have for each benefit, your age, gender, smoking status, health, occupation and pursuits, the frequency at which you choose to pay your premium and any loading specified in your *policy schedule*.

Each premium payment includes a policy fee. As at 1 October 2011, this fee is \$82.20 per year, \$44.78 per half-year, \$22.39 per quarter, or \$7.46 if you pay your premium monthly. The policy fee increases each year according to the *CPI*, and is updated on 1 October.

The *Insurer* can change the premium rates and discount factors. However the *Insurer* can only do this by changing the premium rates and discount factors of all *SuperWrap* account holders who have this version of BT Protection Plans cover. You will be notified of the premium rate changes. We usually give you 30 days notice before the *Insurer* changes the premium rates and discount factors.

For further information regarding:

- premiums and charges see 'Premiums and charges' in chapter 7, section 3 of the *BTPP PDS* (pages 82 to 83), which is incorporated by reference; and
- other payments, including adviser remuneration, see 'Fees and charges' in chapter 7, section 10 of the *BTPP PDS* (page 89) which is incorporated by reference.

4_ Do I need to be a SuperWrap account holder?

When you apply for insurance cover through *SuperWrap*, you must already be a member, or applying to be a member of *SuperWrap*.

All benefits that become payable for cover paid from a *SuperWrap* account are paid to us. We will determine the circumstances in which the benefits will be released in accordance with our obligations under superannuation law.

5_ Understanding SuperWrap

Certain terms and conditions apply to payments made from your *SuperWrap* account. For further details, see 'Understanding Wrap and SuperWrap' in chapter 7, section 10 of the *BTPP PDS* (pages 88 to 89), which is incorporated by reference.

6_ What happens if you cease to be a SuperWrap account holder

If you cease to be a *SuperWrap* account holder, your insurance cover will automatically end. However, you are able to transfer the cover you have to a new BT Protection Plans policy without any further underwriting. Ask your adviser for further information.

7_ The end of your cover

For Term Life and Standalone Total and Permanent Disablement

A benefit under your cover continues to remain in force until the earliest of:

- the date you die;
- the *review date* on or following the date you reach the expiry age of the benefit;
- the date we pay the entire benefit;
- for Term Life, the benefit amount is reduced to zero because the *Insurer* has paid a TPD Benefit, Super Plus TPD Benefit, Flexible Living Benefit or Terminal Illness Benefit under the policy in respect of you or any BT Protections Plans cover to you;
- you write and ask us to cancel your benefit; and
- the date your cover ends.

Your cover continues until the earliest of:

- the date you die;
- the date all benefits under your cover end;
- the date we pay all benefits under your cover;
- you write to us and ask us to cancel your cover;
- your cover is cancelled or avoided as a result of an innocent or fraudulent non-disclosure and/or misrepresentation made by you prior to the *Insurer's* acceptance of risk;
- your cover is cancelled because your *SuperWrap* account balance is insufficient to meet the insurance premium deduction or amounts which relate to the cover; and
- the date you cease to be a *SuperWrap* account holder.

For Income Protection

Your cover continues until the earliest of the date:

- you die;
- you retire or cease *gainful employment* (unless you intend to return to *gainful employment*) for any reason other than due to *total disability* or *partial disability*
- you write to us and ask us to cancel your cover;
- your cover is cancelled or avoided as a result of an innocent or fraudulent non-disclosure and/or misrepresentation made by you prior to the *Insurer's* acceptance of risk or during the claim;
- your cover is cancelled because your *SuperWrap* account balance is insufficient to meet the insurance

- premium deduction or amounts which relate to the cover;
- the date you cease to be a *SuperWrap* account holder; and
- for the *review date* on or following the Insured Person's birthday dependent on the *benefit period* shown in the table below:

Benefit Period	Expiry Age
To age 55	55
1 year	65
2 years, 5 years to age 65	65
To age 70	70
To age 80	80

- for the IP Continuation Option:
 - the *review date* that the Insured Person fails to meet the conditions of the annual declaration; or
 - the *review date* on or following the Insured Person's 75th birthday;
- for the Extended Cover Benefit:
 - the *review date* on or following the Insured Person's 80th birthday.

8_ Making a claim

Who to contact

To make a claim, please contact our Customer Relations Consultants on:
1300 553 764
8.00 am to 6.30 pm
(Sydney time) Monday to Friday.

Our consultants will arrange for you, your *beneficiary* or your personal representative to receive any information or forms you need.

Otherwise, you can see your adviser for more information.

How and when to make a claim

a_ Claims under Term Life or Standalone Total and Permanent Disablement

To make a claim under Term Life or Standalone Total and Permanent Disablement, you must tell us within six months of the *injury*, *sickness*, condition, disability or death occurring.

b_ Claims under Income Protection

If you are making a claim under Income Protection, you must write and tell us within 30 days of your disability. We request you return all claims forms within 60 days of receiving them. If you notify us of your disability more than 90 days after the disability occurs, once the *Insurer* accepts your claim your payments may start from the later of the date on which we receive your notification and the end of your *waiting period*.

Other important information (continued)

Evidence required

Before the *Insurer* will pay a benefit, you, your *beneficiary* or your personal representative must provide satisfactory evidence and the authorities we require for us to obtain further information which we deem relevant to the claim. This will include medical evidence from a doctor acceptable to us and the *Insurer*. We may also require proof of your age, and if appropriate, proof of your earnings or business expenses. You must provide this evidence at your own expense. Please note that we rely on the information that you provide during a claim. If you act fraudulently, we may cancel your cover or any of its benefits and not pay any benefits.

We may from time to time require you to provide reports or certificates from the *doctor* providing treatment to you about your continuing *sickness* or *injury* (if claims are based on overseas reports or certificates, they must be translated into English by a certified translator). You must do so at your own expense.

The *Insurer* may also require you to undergo medical examinations or tests by a doctor whom we and the *Insurer* choose. You must allow yourself to be examined at any reasonable time requested. The *Insurer* will pay the reasonable costs of such examinations or tests.

Proof of age

We can ask for proof of your age. You must give us that information. If, when you applied for insurance, your age was lower than we were told it was, we will refund you any premium you have paid above what you should have paid, plus interest. If your age was higher than we were told it was, your benefit will be reduced to what it would have been if the premium you paid was based on your true age.

Proof of earnings

For Income Protection we may require you to provide proof of *pre-disability monthly earnings* and from time to time to provide proof of *post-disability monthly earnings* in a period for which you are claiming a benefit. The proof required may include income tax returns, accountant's statements or other proof which is acceptable to the *Insurer*.

Uses of personal information

We or the *Insurer* may request certain information from you during the assessment of a claim. If this information is not provided, we or the *Insurer* may not be able to accept or continue the claim.

In addition, if you make a claim under your cover, you agree that we or the *Insurer* will collect further personal information about you. This includes health information which, for the purposes of assessing the claim, may be necessary to disclose to third parties, such as medical practitioners. You must agree that the necessary collections and disclosures of personal information will be a condition of making a claim.

What happens after you make your claim?

For Term Life, Standalone Total and Permanent Disablement and Income Protection, after you make a claim the *Insurer* will assess it having regard to the information provided or obtained. The *Insurer* must act reasonably in doing this.

In assessing a claim for a TPD Benefit, it will be assumed that you had taken such measures as may have been reasonable to avert or minimise the *sickness, injury* or *disease* giving rise to the claim.

Payment of claims

For Income Protection, we will start payment of any benefit (including any amounts that have accrued), after the *Insurer* has accepted liability to pay the claim. Your benefits will be paid to you monthly in arrears. All payments are made in Australian currency.

Should the *Insurer* accept liability to pay a claim, this is not a representation by the *Insurer* that it will continue to accept liability for so long as you are not working or working in a reduced capacity. The *Insurer* may cease payment of the benefit at any time where it is of the opinion that you are not *totally disabled* or *partially disabled* as required by your cover.

This right exists irrespective of whether your condition has changed.

9 Complaints

Contact us

If you wish to make a complaint about your cover, please call us or address it in writing to:

BT Protection Plans
The Complaints Officer
SuperWrap
GPO Box 2675
Sydney NSW 2001

SuperWrap Consultants
1300 657 010

When we receive your written complaint it will be recorded, investigated and acted upon. We will endeavour to respond to a complaint as soon as possible and within 45 days.

Superannuation Complaints Tribunal

If you have a complaint about your cover which is not answered within 90 days, you may contact the Superannuation Complaints Tribunal ('the Tribunal') by calling 1300 884 114 or writing to:

Superannuation Complaints Tribunal
Locked Bag 3060
Melbourne VIC 3001

The Tribunal is an independent body established by the Government to help members of superannuation funds or *beneficiaries* resolve complaints. The Tribunal will attempt to resolve your complaint through conciliation, helping you and us to reach an agreement. If your dispute cannot be resolved through conciliation, the Tribunal may ask for submissions and make a binding determination.

10_Other bits and pieces

Notices

We will send notices to the last address that you gave us. We say that you receive a notice on the date that you would have received it in the ordinary course of the mail. If you move, you need to tell us of your new address.

Changing your cover

If you change any of the insurance under your cover, the *Insurer* will send you written notice of the change.

The *Insurer* will show the date that any change starts. Any notice or endorsement the *Insurer* sends you forms part of the *policy schedule*.

Currency

All dollar amounts referred to are in Australian currency.

Changes to this Insurance Booklet

The information in this Insurance Booklet may change from time to time. When such a change is materially adverse, a supplementary or replacement PDS will be issued. When such a change is not materially adverse, the updated information in the PDS will be available to you at any time at www.investorwrap.com.au or by contacting your adviser. You can ask for a paper copy of such information free of charge by calling us.

Where the Insurer pays your premiums

Term Life and Standalone Total and Permanent Disablement premiums are included in Westpac Life No. 1 Statutory Fund. Income Protection premiums are included in the Westpac Life No. 4 Statutory Fund. The *Insurer* pays your benefits from these funds. The money in the funds is regulated under the Life Insurance Act 1995 (Cth).

No cash value

Life Insurance through *SuperWrap* does not allow you to share in any profit or surplus and the policy and your cover does not have a surrender or cash value. If you cancel your insurance at any time, you will not be entitled to any payment (subject to the cooling off period – see page 44 of the SuperWrap Information Brochure or page 39 of the SuperWrap Essentials Information Brochure (as applicable to your Plan)).

11_Protection of your privacy

We are committed to protecting and maintaining the privacy, accuracy and security of your personal information. Australian privacy legislation gives individuals protection relating to the collection and use of their personal information. For full details surrounding your privacy and how to access your personal information, see 'Protection of your privacy' in chapter 7, section 6 of the *BTPP PDS* (page 84), which is incorporated by reference.

12_Understanding Tax

There are various tax implications for holding your cover through *SuperWrap*. For full details regarding tax and your cover, see 'Taxation treatment of Policies paid via a *SuperWrap* account' in chapter 7, section 10 of the *BTPP PDS* (page 89), which is incorporated by reference.

13_Conditions applying to payment of benefits under superannuation law

We can only release benefits to you if you meet a condition of release for superannuation law purposes. For further details about conditions of release, see 'Conditions applying to payment of benefits under superannuation law' in chapter 7, section 11 of the *BTPP PDS* (page 89), which is incorporated by reference.

Glossary

Activities of daily living

The activities of daily living are:

Bathing	The ability to shower or bathe
Dressing	The ability to put on and take off clothing.
Toileting	The ability to use the toilet, including getting on and off.
Mobility	The ability to get in and out of bed and a chair.
Continence	The ability to control bladder and bowel function.
Feeding	The ability to get food from a plate into the mouth.

Administrator means BT Portfolio Services Ltd ABN 73 095 055 208, AFSL Number 233715.

Agreed value means the amount of the Total Disability Benefit (which is relevant to calculating the benefit payable in the event of *total disability* and/or *partial disability*) being the *insured monthly disability benefit* amount stated in the most recent *policy schedule* or *renewal summary*, will not reduce when you are disabled because your *monthly earnings* have reduced since taking out the insurance, provided income details were correctly disclosed at that time.

Any occupation TPD is a definition of *total and permanent disability*.

Beneficiary means either your Legal Personal Representative or a dependant for the purposes of superannuation law and the Trust Deed that governs *SuperWrap* at the date of your death.

Benefit period means the maximum period of time measured from the end of the *waiting period* for which a benefit entitlement in respect of any one *sickness* or *injury* may continue to accrue (subject to recurrent disability). Your *benefit period* is shown in your *policy schedule*.

BTFM means BT Funds Management Limited ABN 63 002 916 458, AFSL Number 233 724, RSE License Number L0001090.

BTPP PDS means the BT Protection Plans Product Disclosure Statement and Policy Document dated 19 March 2012.

BT Reserve Reference Document means the BT Protection Plans Reserve Reference Document dated 19 March 2012.

Commencement date means the date that the *Insurer* accepts your application for insurance and issues you with a *policy schedule*.

CPI means the percentage increase in the Consumer Price Index ('weighted average of eight capital cities combined') as published by the Australian Bureau of Statistics or its successor over the 12 month period ending 31 March each

year. The *CPI* will apply for the subsequent year commencing 1 October. If the *CPI* is not published, or is considered by the *Insurer* to be inappropriate, the percentage increase shall be calculated by reference to such other index of inflation as, in the *Insurer's* opinion, most nearly replaces it. If the *CPI* is negative, the *Insurer* will consider it to be zero.

Disease means an abnormal condition of an organism that impairs bodily functions, associated with specific *symptoms* and signs. It may be caused by external factors or by internal dysfunctions.

Doctor means a person who:

- is a registered medical practitioner in Australia or New Zealand (or is a medical practitioner of another country with qualifications acceptable to us); and
- is not you or a *spouse*, parent, child, sibling or any other relative or business partner of you.

Earnings means the income earned by your own personal exertion before tax, but after deduction of any expenses incurred in earning that income.

Endorsed agreed value means the amount of the *Total Disability Benefit* (which is relevant to calculating the benefit payable in the event of *total disability* and *partial disability*) will be subject to a guaranteed amount, being the *insured monthly disability benefit* amount stated in the most recent *policy schedule*.

Gainful employment means

- For employees, a person is working for salary, wages, or commission.
- For self-employed, a person is working in a business or professional practice and as a result of their personal exertion is generating an income from the business or professional practice.

General cover TPD is a definition of *total and permanent disability*.

Home duties TPD is a definition of *total and permanent disability*.

Important income producing duties means those duties which could reasonably be considered primarily essential to producing your monthly income.

Indemnity the amount of the Total Disability Benefit (which is relevant to calculating the benefit payable in the event of *total disability* and/or *partial disability*) being the *insured monthly disability benefit* amount stated in the most recent *policy schedule* or *renewal summary*, may be reduced if your *monthly earnings* have reduced since your insurance commenced.

Injury means a bodily injury which is sustained by the Insured Person after the later of:

- the *commencement date*;
- for an increase in the sum insured for any benefit, the date we increase the benefit (other than a *CPI* or Loyalty Benefit increase); and
- the date your Policy was last reinstated, but before your Policy ends.

A bodily injury which was sustained prior to the *commencement date* or last reinstatement of your Policy, that you or the Insured Person fully disclosed to us and we agreed to cover is considered an injury for the purposes of this definition.

Insured monthly disability benefit means the amount shown in the most recent *policy schedule* or *renewal summary*.

Insurer means Westpac Life Insurance Services Limited ABN 31 003 149 157, AFSL 233728.

Limb means an arm or leg, including the whole hand or the whole foot.

Loss of independent existence means that as a result of *sickness* or *injury*, you:

- a_ have a permanent and irreversible inability to perform, without assistance, any two of the *activities of daily living*; or
- b_ suffer *significant cognitive impairment*, which must be established and the diagnosis reaffirmed after a continuous period of at least 6 months of such impairment.

Monthly earnings means:

- if you are not self-employed, the normal monthly value of the remuneration package paid to you by your employer, including salary, superannuation contributions, fees, commissions, regular overtime and bonus payments and packaged fringe benefits. Remuneration package does not include income which is not derived from your personal exertion or activities, such as interest or dividend payments; or
- if you are self-employed:
 - the normal monthly income earned by your business, practice or partnership due to your personal exertion or activities, less
 - your share of the expenses of the business, practice or partnership that were necessarily incurred in producing the normal monthly income.

Monthly earnings are calculated before deducting income tax.

Normal household duties means the household duties normally performed by a



person who remains at home and is not working in a regular occupation including part time and/ or voluntary work, for income. Normal household duties include:

- Cooking and preparing meals - meaning the ability to prepare meals using basic ingredients and kitchen appliances;
- Cleaning the house - meaning the ability to carry out the basic internal household chores using various tools such as a mop or vacuum cleaner;
- Washing and drying clothes - meaning the ability to maintain the household's laundry by using the washing machine and being able to hang clothes on a washing line or clothes airer;
- Shopping for groceries - meaning the ability to physically purchase general household grocery items with the use of either a shopping basket or trolley;
- Looking after children - (if the Insured Person does this as part of their everyday activities at home) meaning the ability to care for and supervise children up to the age of 12 years old, including, the preparation of meals, bathing, dressing and getting the child to and from school by car or walking.

For the avoidance of doubt, an Insured Person will not be considered to be unable to carry out all normal household duties if the Insured Person is able to perform any one or more of the listed normal household duties.

Own occupation means the occupation that you were engaged in immediately prior to the event giving rise to a claim.

Own occupation TPD is a definition of *total and permanent disability*.

Partially disabled means:

- Due to *sickness or injury* the Insured Person:
 - while working and able to perform one or more of the *important income producing duties* of their *usual occupation*, is unable to perform all of them;
 - while working and able to perform all of the *important income producing duties* of their *usual occupation*, is only able to do so in a reduced capacity; or
 - is working in another occupation; and
- the *monthly earnings* of the Insured Person are less than the amount of their *pre-disability monthly earnings*; and the Insured Person is under the *regular care of a doctor*.

Policy means the insurance policy issued by the *Insurer* to *BTFM*.

Policy schedule means the document which sets out the details of your cover under the policy, most recently issued by the *Insurer* to you.

Post-disability monthly earnings means your monthly earnings after becoming partially disabled.

Pre-disability monthly earnings means:

- if the monthly benefit type shown in the *policy schedule* is *indemnity*, your highest average *monthly earnings* in any consecutive 12 month period in the 36 months immediately preceding the commencement of *total disability*, increased by the *CPI* each *review date* since that date (if applicable); or
- if the monthly benefit type shown in the *policy schedule* is *endorsed agreed value* or *agreed value*, your highest average *monthly earnings* in any consecutive 12 month period between the 2 years prior to the *commencement date* and when the *waiting period* commences, increased by the *CPI* each *review date* since that date (if applicable).

For policies with a 'to age 70' benefit period, and where the Insured Person becomes *totally disabled* after the *review date* following their 65th birthday:

- the Insured Person's highest average *monthly earnings* in any consecutive 12 month period in the 36 months immediate preceding the commencement of *total disability*, increased by the *CPI* each *review date* since that date.

For the IP Continuation Option:

- the Insured Person's *monthly earnings* in the 12 month period immediately preceding the commencement of *total disability*.

Regular care of a doctor means you:

- have sought advice, care and treatment from a *doctor* in relation to the *sickness or injury* that you are claiming for and are continuing to do so at such times as is reasonable in the circumstances;
- are following the advice, care and treatment of the *doctor*.

Renewal summary means the annual renewal notice sent to you.

Review date means the anniversary of the date your insurance cover started, or if you have placed your cover in a BT Protection Plans life insurance portfolio with a different review date, the review date of the portfolio.

Sickness means a *sickness or disease* which first becomes apparent after the later of:

- the *commencement date*;
- for an increase in the sum insured for any benefit, the date we increase the benefit (other than a *CPI* or Loyalty Benefit increase); and
- the date your Policy was last reinstated, but before your Policy ends.

For the avoidance of doubt, a sickness is taken to have first become apparent when:

- a *doctor* first gave the Insured Person advice, care or treatment or recommended that the Insured Person seek advice, care or treatment for the sickness; or
- the Insured Person first had any *symptom* of the sickness for which a reasonable person in the same circumstances would have sought advice, care or treatment from a *doctor*.

A sickness which first became apparent before the commencement date or last reinstatement of the Policy that you or the Insured Person fully disclosed to us and we agreed to cover is considered a sickness for the purposes of this definition.

Significant cognitive impairment means a deterioration or loss of intellectual capacity that results in a requirement for a full-time permanent caregiver.

Spouse means:

- your husband or wife via marriage; or
- your de facto partner or any other person with whom you are in a relationship (provided that this relationship is registered under a State or Territory law); or
- another person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

SuperWrap means SuperWrap Personal Super Plan and SuperWrap Essentials Personal Super Plan.

Symptom means a departure from normal function or feeling which is noticed by you, indicating the potential presence of sickness or abnormality. A symptom is taken to have existed when first noticed by you.

Terminal illness means a *sickness or injury* which is expected to result in death within 12 months from notice of claim. This is to be evidenced by a medical report from the treating registered specialist medical practitioner, and in some circumstances, confirmed by a registered medical practitioner of our choice.



Total and permanent disability and totally and permanently disabled means:

a_ for any occupation TPD

- *sickness or injury* which has prevented you from working in your *own occupation* for at least 3 consecutive months; and
- the 3 month period has ended before the *review date* following your 65th birthday; and either
 - the *sickness or injury* is likely to prevent you from ever again being able to work in any occupation for which you are reasonably qualified because of education, training or experience; or
 - if you are able to work in an occupation that you are reasonably qualified because of education, training and experience, the total remuneration for this occupation is less than 25% of your *earnings* in the last 12 months of work.

You will also be considered to be *totally and permanently disabled* if you meet the *general cover TPD* definition of *total and permanent disability*.

b_for own occupation TPD

- *sickness or injury* which has prevented you from working in your *own occupation* for at least 3 consecutive months;
- the 3 month period has ended before the *review date* following your 65th birthday; and
- the *sickness or injury* is likely to prevent you from ever again being able to work in your *own occupation*.

You will also be considered to be *totally and permanently disabled* if you meet the *general cover TPD* definition of *total and permanent disability*.

c_for home duties TPD

- *sickness or injury* which has prevented you from carrying out all *normal household duties* for at least 3 consecutive months;
- the 3 month period has ended before the *review date* following your 65th birthday; and
- the *sickness or injury* is likely to prevent you from ever again being able to carry out all *normal household duties*.

You will also be considered to be *totally and permanently disabled* if you meet the *general cover TPD* definition of *total and permanent disability*.

d_for general cover TPD you have suffered either:

- a *loss of independent existence*; or

- total and permanent loss of use of two *limbs*, use of one *limb* and sight in one eye or loss of sight.

Total disability and totally disabled means:

a_you are, because of *sickness or injury*:

- unable to perform one or more of the *important income producing duties* of your *usual occupation*;
 - not working; and
 - under the *regular care of a doctor*, or
- b_you are, because of *sickness or injury*:
- not working for more than 10 hours per week in your *usual occupation*, and not working in any other occupation;
 - unable to perform the *important income producing duties* of your usual occupation for more than 10 hours per week; and
 - under the *regular care of a doctor*, or

c_you are continuously *partially disabled* after the end of the *waiting period*, and your *post-disability monthly earnings* while *partially disabled* are less than or equal to 20% of *pre-disability monthly earnings*.

The above definition applies to occupation categories (as shown in the *policy schedule*) AA, A, P, S, BB, B or C during the life of a claim, and, only applies to occupation category E for the first 2 years of a claim, after which, you will need to demonstrate that you are, because of *sickness or injury*:

- unable to perform any occupation for which you are reasonably suited by education, training or experience;
- not working; and
- under the *regular care of a doctor*.

Trust Deed is the deed setting out the rules of the Fund and *BTFM*'s powers as trustee.

Usual occupation means the occupation in which you were last engaged before becoming *totally disabled* or *partially disabled*.

Waiting period means the minimum period of time which must elapse before any Income Protection benefit entitlement may accrue. Your *waiting period* is shown in the *policy schedule*.

For occupation categories AA, A, P, S, BB, B, or C, you must be either *totally disabled* or *partially disabled* throughout the *waiting period* in order to keep it running. Except as otherwise stated, if you cease to be *totally disabled* or *partially disabled* at any time, the *waiting period* stops running. The *waiting period* will not start to run again unless you again become *totally disabled* or *partially disabled*, and then it will do so from the beginning.

If you return to work (other than in a partial capacity) for 5 consecutive days or less during the *waiting period* (10 consecutive days or less if the *waiting period* is 90 days or more), the *waiting period* does not stop running. Instead those days will be added to the *waiting period*.

For occupation category E:

- Total Disability Benefit: you must be *totally disabled* throughout the *waiting period* in order to keep it running. If you cease to be *totally disabled* at any time, the *waiting period* stops running. Except as otherwise stated, the *waiting period* will not start to run again unless you again become *totally disabled*, and then it will do so from the beginning. If you return to work for 5 consecutive days or less during the *waiting period* (10 consecutive days or less if the *waiting period* is 90 days or more), the *waiting period* does not stop running. Instead those days (excluding if you return to work for up to 10 hours per week) will be added to (and count towards) the *waiting period*.
- Partial Disability Benefit: you must be *totally disabled* for at least 14 of the first 19 days of the *waiting period* and *totally disabled* or *partially disabled* for the balance of the *waiting period*. If you return to work other than in a partial capacity for 5 consecutive days or less during the *waiting period* (10 consecutive days or less if the *waiting period* is 90 days or more), the *waiting period* does not stop running. Instead those days (excluding if you return to work for up to 10 hours per week) will be added to (and count towards) the *waiting period*.

Westpac Group means Westpac Banking Corporation ABN 33 007 457 141 and its related bodies corporate, which include the *Insurer* and the *Administrator*.

WSAL means Westpac Securities Administration Limited ABN 77 000 049 472, AFSL 233731 RSE Licence No. L0001083.



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