

# Product snapshot

Flexible Lifetime<sup>®</sup> - Protection

Protect those you love  
with the one who's

always    
been there.

Insurance is all about protecting the things that you value – you, your family and your health and wellbeing.

# Personal insurance: Protecting your family and lifestyle

Should the unthinkable happen, personal insurance can help to provide financial security for you and your family. Here we outline some of the personal insurance options available to you.

## Death cover and TPD cover

Death cover and Total and Permanent Disablement (TPD) cover provide you with the comfort of knowing your family will receive a lump sum payment to help them financially if you were to suffer a long-term disability, become terminally ill or die.

A huge emotional strain is placed on a family to provide support to someone who is not able to work again. TPD cover can help with expenses such as recovery and rehabilitation, carers' fees, or allowing a family member to reduce their work hours to care for you. Death cover pays an agreed amount of money when the person who is insured dies, which can help pay off debts and provide your spouse and children with an income to maintain their lifestyle.

A 38-year-old male salesman made a TPD claim for multiple sclerosis. He received **\$100,000**.

A 46-year-old male office supervisor made a TPD claim for a stroke. He received **\$607,754**.

## Trauma cover

Trauma cover pays an agreed lump sum if you suffer a specific medical event like a heart attack, cancer, stroke or paralysis that is covered in the plan you take out. Faced with such a condition or illness, your primary focus would be on your recovery. The lump sum payment can help relieve your financial worries to allow you to concentrate on getting well again.

A 52-year-old male accountant made a trauma claim for cancer of the bladder. He received **\$392,291**.

A 33-year-old female university lecturer made a trauma claim for breast cancer. She received **\$110,580**.

## Income Protection

For many of us, our greatest asset is our ability to earn an income. Despite this, around 83% of Australians have insurance for their car, but only 31% insure their ability to earn an income.<sup>1</sup>

Income Protection pays a monthly benefit (up to 75% of your regular income) if you are unable to work due to illness or injury, and is designed to help you continue paying the mortgage and your day-to-day living expenses while you are unable to work.

A 37-year-old male business owner had his finger amputated in an accident. He is receiving \$4,132 per month with a total to date of **\$35,396**.

A 44-year-old female travel agent was diagnosed with breast cancer. She had a monthly benefit of \$8,269 and received a total of **\$49,193**.

1. TNS/IFSA Investigating Income Protection Insurance in Australia July 2006.

Source for case studies: Claims We Paid 2011: AMP's claims statistics and case studies 1 January 2011 to 31 December 2011. AMP Life Limited.

# Life Protection Plan

There are three types of cover available under the Life Protection Plan. You can include one or more of the following types of cover under the one Life Protection Plan:

## Death cover

Features	Non-super	Super*
24-hour worldwide cover	✓	✓
Death benefit	✓	✓
Terminal Illness benefit	✓	✓
Funeral benefit	✓	
Nomination of beneficiaries	✓	✓
Financial planning benefit	✓	
Guaranteed future insurability feature	✓	✓
28-day cooling-off period	✓	✓
Large sum insured premium discount	✓	✓
Interim cover	✓	✓
Indexation feature	✓	✓
Accommodation benefit	✓	
<b>Additional premium options</b>		
Business safeguard option	✓	
Waiver of premium option	✓	✓
Children's trauma cover option	✓	

## Total and Permanent Disablement (TPD) cover

Features	Non-super	Super*
24-hour worldwide cover	✓	✓
TPD benefit	✓	✓
TPD partial benefit	✓	
Death benefit feature	✓	✓
Financial planning benefit	✓	
Guaranteed future insurability feature	✓	✓
28-day cooling-off period	✓	✓
Large sum insured premium discount	✓	✓
Interim cover	✓	✓
Indexation feature	✓	✓
Accommodation benefit	✓	
<b>Additional premium options</b>		
Business safeguard option	✓	
Waiver of premium option	✓	✓
Children's trauma cover option	✓	
TPD plus option	✓	✓
Own occupation option	✓	✓

\* Flexible Lifetime - Protection insurance through super is provided through the AMP Superannuation Savings Trust.

## Trauma cover

Features	Optimum	Standard
24-hour worldwide cover	✓	✓
Death benefit feature	✓	✓
Trauma benefit	✓	✓
Financial planning benefit	✓	✓
Guaranteed future insurability feature	✓	✓
28-day cooling-off period	✓	✓
Large sum insured premium discount	✓	✓
Interim cover	✓	✓
Indexation feature	✓	✓
Accommodation benefit	✓	✓
Additional premium options		
Partials package option	✓	✓
Waiver of premium option	✓	✓
Children's trauma cover option	✓	✓
Optimum buy back option	✓	
Optimum trauma reinstatement option	✓	

Handy information	Death cover		TPD cover		Trauma cover	
	Non-super	Super	Non-super	Super	Optimum	Standard
Maximum insured amount at the start of cover (can then increase with indexation)	No maximum	No maximum	\$5 million	\$5 million	\$2 million	\$2 million
Entry age ranges	Stepped* 10-74	Level* 10-59	Stepped* 10-64	Level* 10-59	15-59	13-59
Expiry ages	99	74	99	74	99	74

\* Premium type.

## Trauma conditions and medical procedures covered under Trauma cover

Trauma conditions <sup>#</sup>	Optimum	Standard	Children's
Alzheimer's disease and other dementias	✓		
Aortic surgery	✓	✓	
Aplastic anaemia	✓		✓
Bacterial meningitis and meningococcal disease	✓		✓
Benign tumour of the brain or spinal cord	✓		✓
Blindness	✓		✓
Cancer	✓	✓	✓
Cardiomyopathy	✓		✓
Coma	✓		✓
Coronary artery angioplasty – triple vessel	✓		
Coronary artery surgery	✓	✓	
Diabetes	✓		
Encephalitis	✓		
Heart attack – myocardial infarction and out of hospital cardiac arrest	✓	✓	
Heart valve surgery	✓	✓	
Hepatitis B or C – occupationally acquired	✓		
HIV/AIDs – medically or occupationally acquired	✓		
Intensive care	✓		✓
Kidney failure	✓	✓	✓
Leukaemia			✓
Liver failure	✓		
Loss of hearing	✓		✓
Loss of independent living	✓		
Loss of speech	✓		✓
Loss of use of limbs and/or sight	✓		✓
Lung disease	✓		
Major head trauma	✓		✓
Major organ transplant	✓	✓	✓
Motor neurone disease	✓		
Multiple sclerosis	✓		
Muscular dystrophy	✓		
Myelodysplasia	✓		
Myelofibrosis	✓		
Open heart surgery	✓		
Paralysis: – diplegia – hemiplegia – paraplegia – quadriplegia – tetraplegia	✓	✓	✓
Parkinson's disease (advanced)	✓		

## Trauma conditions and medical procedures covered under Trauma cover (continued)

Trauma conditions <sup>#</sup>	Optimum	Standard	Children's
Peripheral blood stem cell or bone marrow transplant	✓	✓	✓
Peripheral neuropathy	✓		
Pneumonectomy	✓		
Primary pulmonary hypertension	✓		
Severe burns	✓		✓
Severe rheumatoid arthritis	✓		
Stroke	✓	✓	✓
Subacute sclerosing panencephalitis			✓
Systemic lupus erythematosus	✓		
Systemic sclerosis	✓		
Viral encephalitis			✓

## Trauma conditions and medical procedures covered under Trauma cover Partial Package

Trauma conditions <sup>#</sup>	Partial Package
Aortic surgery or heart valve surgery by minimal invasive techniques	✓
Carcinoma in situ: – breast – fallopian tubes – perineum – vulva – cervix uteri – ovary – testes – uterus – penis – vagina	✓
Complications of pregnancy	✓
Coronary artery angioplasty	✓
Loss of use of one limb	✓
Melanoma	✓
Parkinson's disease	✓
Partial blindness	✓
Prostate cancer	✓
Severe inflammatory bowel disease	✓
Severe osteoporosis	✓
Temporal arteritis	✓
Type 1 diabetes	✓

# Please refer to the Product Disclosure Statement for definitions on when a claim is payable.

### AMP's guiding statement

Medical diagnoses and investigation methods used in many of the trauma conditions that we cover are advancing at a rapid rate. Some of these new diagnostic method(s) may prove to better define a particular trauma condition.

Should the insured person be diagnosed with one of the trauma conditions, and the method(s) used to diagnose it isn't specified within our trauma definition, we may take that method(s) into consideration. This may assist in the assessment of your claim.

# Income Protection Plan

Your Income Protection Plan offers you peace of mind – that if you are unable to work due to sickness or injury, you don't have to worry about how you are going to continue paying the bills:

Features	Advanced	Standard	Basic
24-hour worldwide cover	✓	✓	✓
28-day cooling-off period	✓	✓	✓
Total disability benefit	✓	✓	✓
Partial disability benefit	✓	✓	✓
No capability clause on partial disability payments	✓	✓	✓
Guaranteed future insurability feature	✓	✓	✓
Bedcare benefit	✓		
Major fracture or loss feature	✓		
Trauma feature	✓		
Death feature	✓	✓	
Rehabilitation costs feature	✓	✓	✓
Rehabilitation bonus	✓	✓	✓
Accommodation benefit	✓		
Domestic transport benefit	✓		
Overseas transport benefit	✓	✓	✓
Family support benefit	✓		
On hold feature	✓	✓	✓
Change of employer feature	✓	✓	✓
Attempted return to work feature	✓	✓	✓
Relapse feature	✓	✓	✓
Waiver of premium while on claim	✓	✓	✓
Automatic cover increase while not on claim	✓	✓	✓
Automatic cover increase while on claim	✓	Optional	Optional
Guaranteed continuation of cover after claim	✓	✓	
Up to three months payment while overseas	✓	✓	✓
Large maximum monthly benefit discount	✓	✓	✓
Interim cover	✓	✓	✓
Agreed value or indemnity	✓	✓	✓
Stepped or level premium	✓	✓	Stepped only
Cover for newly self-employed	✓	✓	✓
<b>Additional premium options</b>			
Day 1 Accident option	✓	✓	
Superannuation contribution option	✓	✓	✓
<b>Discounted premium option</b>			
AIDS exclusion option (reduced premium option)	✓	✓	✓



Handy information		Income	
Maximum % insured		75% of first \$320,000 50% of the next \$240,000 15% for amounts over \$560,000 Limitations may apply for benefits in excess of \$30,000 per month	
Cover	Advanced and Standard	Basic	
Benefit periods	1, 2, 5 years, to age 60, to age 65	1, 2, 5 years	
Waiting periods*	2, 4, 8, 13, 26, 52, 104 weeks	2, 4, 8 weeks	
Maximum entry age	59 <sup>Δ</sup>	49	
Expiry age	65 <sup>Δ</sup>	60	

\* The waiting periods available depend on the benefit period selected.

Δ For a 'to age 65' benefit period.

# Business Overheads Insurance Plan

If you are injured or too sick to work, how will you keep paying your business overheads? If the cash flow of your business is generated largely from your own personal effort, you may like to consider Business Overheads Insurance.

Benefits and features	Business Overheads Insurance
24-hour worldwide cover	✓
28-day cooling-off period	✓
Total disability benefit	✓
Partial disability benefit	✓
Cash flow bonus	✓
Locum bonus	✓
Overseas transport benefit	✓
Attempted return to work feature	✓
Automatic increase while not on claim	✓
Waiver of premium while on claim	✓
Relapse feature	✓
Guaranteed renewable	✓
On hold feature	✓
Interim cover	✓
Discounted premium option	
AIDS exclusion option (reduced premium option)	✓
Handy Information	
Maximum monthly benefit	From minimum \$1,250 up to 100% of eligible expenses
Benefit period	1 year (up to 6 months benefit period extension if benefits paid are less than 12 times maximum monthly benefit)
Waiting periods	2, 4 weeks
Entry age range	19 to 59
Expiry age	65

## Contact your adviser or financial planner

**phone** 133 888  
**web** [amp.com.au](http://amp.com.au)  
**email** [polinfo@amp.com.au](mailto:polinfo@amp.com.au)

### IMPORTANT INFORMATION

Any advice in this brochure is general in nature and is provided by AMP Life Limited ABN 84 079 300 379 (AMP Life). The advice does not take into account your personal objectives, financial situation or needs. Therefore, before acting on the advice, you should consider the appropriateness of the advice, having regard to those matters. Before making a decision about the product you should consider the Flexible Lifetime - Protection Product Disclosure Statement (PDS) available from AMP at [amp.com.au](http://amp.com.au) or by calling 133 888. The PDS sets out the terms and conditions of cover, including limitations and exclusions. The issuer of Flexible Lifetime - Protection is AMP Life. The issuer of Flexible Lifetime - Protection Super is AMP Superannuation Limited ABN 31 008 414 104. AMP Life is part of the AMP group and can be contacted on 133 888 or [polinfo@amp.com.au](mailto:polinfo@amp.com.au). If you decide to purchase or vary a financial product, AMP Life and/or other companies within the AMP group will receive fees and other benefits, which will be a dollar amount or a percentage of either the premium you pay or the value of your investments. You can ask us for more details.



This document has been printed by Blue Star Print (an FSC® certified printer) using FSC® certified paper which is made from elemental chlorine free pulp derived from well-managed forests and other controlled sources, and is manufactured by an EMAS and ISO 14001 certified mill.

