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10 reasons why OneCare TPD Cover leads the market

Innovative, flexible and customer-focused insurance

1) Choice of up to five definitions

To give your clients greater flexibility, OnePath Life Limited (OnePath Life) offers four definitions of total and permanent disablement; Own Occupation, Any Occupation, Business, Home-maker and Non-working.

Own Occupation. OnePath Life will pay your client if they suffer an illness or injury that leaves them unable to work again in their current occupation. Your client can apply for up to \$5 million under this definition.

Any Occupation. OnePath Life will pay your client if they suffer an illness or injury that leaves them unable to work again in any occupation. Your client can apply for up to \$5 million under this definition.

Home-maker. OnePath Life will pay your client if they suffer an illness or injury that leaves them unable to perform normal domestic duties. Your client can apply for up to \$2 million under this definition.

The above definitions will also pay your client a benefit if they:

- have been unable to work for three months or have suffered at least 25% permanent whole person impairment, and continue to be disabled at the end of the three months to an extent they are unlikely to ever work again (as per their chosen TPD definition)
- suffer the loss of two limbs, lose the sight in both eyes, suffer the loss of one limb and the sight in one eye
- they are unable to perform two of the activities of daily living
- suffer total and permanent disablement of intellectual capacity requiring care and supervision.

Non-working. OnePath Life will pay your client if they qualify under points 2, 3 and 4 above. The non-working definition provides basic TPD protection at an affordable price.

Business TPD. OnePath Life will pay your client if they suffer an illness or injury that leaves them unable to work in their current occupation. Your client can apply for up to \$10 million under this definition or in combination with Own Occupation.

2) Partial TPD benefits

Recognising the impact a single loss of limb or eye can have on your client's lifestyle, OnePath Life will pay a partial payment of **25% of the sum insured (up to \$500,000).**

3) TPD Booster Benefit

Where the insured is covered by Own/Any TPD and their illness or injury is one which would be eligible for benefits under the Loss of limb/sight, Loss of independent existence or Cognitive loss elements of the Non-Working definition, we will boost the TPD benefit amount (subject to an overall \$5 million cap).

The amount of the increase will depend on the period of time the customer has had their cover:

- **5%** after 2nd policy anniversary
- **7.5%** after 3rd policy anniversary
- **10%** after 5th policy anniversary

4) Choice of lump sum or instalments

OnePath Life is the only insurer that gives your client the flexibility to receive a portion of their benefit as a lump sum (to cover debt and immediate expenses), and a portion as regular monthly instalments (to provide an ongoing income stream for dependants).

Instalments are especially beneficial for those providing for dependants, older clients, and those who require an income for a defined period. Your client's premium will be reduced if they select instalment benefits.

5) Future Insurability

To help your advice keep up with your client's changing circumstances, OnePath Life will allow your client to **increase their level of cover by up to \$200,000 per event (or up to \$1 million in total)** – without having to supply medical evidence. The comprehensive range of personal events includes:

- marriage
- the birth or adoption of a child
- new mortgage or increases to a mortgage
- salary increases of 15% or more
- a dependent child starting secondary school
- completing an undergraduate university degree
- becoming a carer
- divorce
- death of a spouse
- third policy anniversary.

Business events include:

- value of a key person increases
- value of a business increases.

6) Life Cover Buy Back (TPD Cover taken with Life Cover)

This in-built feature allows your client to **boost their protection after a TPD claim** – giving them the option to purchase the same level of Life Cover as the amount of the TPD benefit paid after 12 months. OnePath Life will write to your client with this offer, which can be taken out without any additional medical evidence. Not available with TPD Business.

7) Life Cover Purchase Option (Stand alone TPD Cover)

This extra cost option works the same way as the Life Cover Buy Back feature (see above), but is specifically designed for Stand Alone TPD policies where no linked Life Cover benefit exists. Not available with TPD business.

8) Double TPD Option (TPD Cover taken with Life Cover)

This extra cost option also works in a similar way to the Life Cover Buy Back feature (see above), but the added bonus is that your client does not have to wait 12 months to exercise the option. Furthermore, they will never have to pay premiums on the restored Life Cover. Not available with TPD business.

9) Extra Care Cover

Available on any OneCare product, Extra Care allows you to top-up your client's cover with up to three additional benefits; Accidental Death, Terminal Illness and Extended Needle Stick.

The maximum sum insured per benefit is \$1 million, and the Extra Care sum insured can exceed the sum insured of the cover it is attached to – giving your client even greater flexibility.

10) A range of other benefits, features and options

OnePath Life rewards your clients with premium discounts when they package all of their insurances. There are three key discounts; size, multi-cover and multi-group discounts.

OneCare TPD Cover also offers a number of built-in benefits, features and options, as shown in the table below.

OneCare TPD Cover		
Built-in benefits	Built-in features	Options available at extra cost
<ul style="list-style-type: none">• TPD Benefit• Limited Death Benefit• Accommodation Benefit• Financial Advice Benefit• Spouse Retraining Benefit	<ul style="list-style-type: none">• Indexation• Future Insurability• Business Debt Protector• Life Cover Buy Back• Premium Freeze• Auto Conversion	<ul style="list-style-type: none">• Premium Waiver Disability Option• Business Guarantee Option• Double TPD Option• Life Cover Purchase Option

For more information about OneCare,
speak to your Business Development
Manager or call 1800 222 066.

This information is current at May 2012 but is subject to change. OneCare is issued by OnePath Life Limited (OnePath Life) ABN 33 009 657 176, AFSL 238341. This document includes a summary of the benefits and features offered by OneCare. Please refer to the OneCare product disclosure statement (PDS) for full terms and conditions.

Before acquiring a financial product or deciding whether to continue to hold a financial product, a customer should read the relevant PDS available at onepath.com.au and consider whether this product is right for them.