

AMP Elevate insurance

Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement (SPDS) is a supplement to the AMP Elevate insurance Product Disclosure Statement (PDS), Issue Number 13, dated 20 May 2013.

This SPDS is jointly issued by N.M. Superannuation Proprietary Limited ABN 31 008 428 322 AFS Licence No. 234654 (NM Super) and The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 AFS Licence No. 234649 (NMLA) and is effective 25 August 2013.

All plans except the Life Insurance Superannuation Plan and the Income Insurance Superannuation Plan are issued by NMLA. The Life Insurance Superannuation Plan and Income Insurance Superannuation Plan are issued by NM Super as trustee of the Super Directions Fund ABN 78 421 957 449 (Super Directions) and of the Wealth Personal Superannuation and Pension Fund ABN 92 381 911 598 (Wealth Super).

You should read this SPDS together with the PDS dated 20 May 2013. Defined terms used in this SPDS have the meaning that they have in the PDS.

Updates to the PDS

PDS Page Reference: 55
PDS Section: Fees, charges and discounts – Plan fee

The following is added immediately after the table:

On 1 January 2014, the Plan fee will rise by the increase in the Consumer Price Index (CPI) for the 12 months ending 30 September 2013.

For plans commencing after 1 January 2014, the increased plan fee will apply. For plans commencing prior to 1 January 2014, the plan fee increase will occur on the first 'renewal date' after 1 January 2014.

Thereafter, on the 'renewal date' following 1 January each year, the plan fee will rise by any increase in the CPI as described below.

For the purpose of calculating increases in CPI, we use the last published Index for the 12 months ending 30 September each year. However, we may use the Index published for a more recent 12 month period and/or another index or rate which we believe more fairly and accurately reflects changes in the cost of living.

PDS Page Reference: 56
PDS Section: Fees, charges and discounts – Variations

Delete the first bullet point in this section.